

STATEMENT AF

**Statement of Comparison of Budget Estimates and Actual Amounts for
the financial year 2021 - 2022
(Classification of Expenses by Nature)**

	Original Estimates (a) Rs	Total Provisions* (N1) (b) Rs	Actual Amount (c) Rs	Variance (N2) Rs
RECURRENT BUDGET				
Recurrent Revenue	133,771,000,000	133,771,000,000	131,195,504,767	2,575,495,233
Tax Receipts	110,115,000,000	110,115,000,000	107,720,957,429	2,394,042,571
Social Contributions	9,407,000,000	9,407,000,000	9,803,831,682	(396,831,682)
Recurrent Grants	299,000,000	299,000,000	884,254,641	(585,254,641)
Other Revenue	13,950,000,000	13,950,000,000	12,786,461,015	1,163,538,985
Recurrent Expenditure	135,299,640,000	143,799,236,081	139,493,584,619	(4,193,944,619)
Compensation of Employees	35,628,898,000	38,976,838,000	37,217,480,731	(1,588,582,731)
Purchase of Goods and Services	11,435,724,000	14,444,882,654	12,665,244,565	(1,229,520,565)
Interest (Accrual basis)	13,500,000,000	13,499,864,000	13,250,072,596	249,927,404
Subsidies	1,606,750,000	1,859,662,750	1,814,562,023	(207,812,023)
Grants to Parastatal Bodies/Local Authorities/RRA	22,202,864,000	24,716,618,393	24,400,325,930	(2,197,461,930)
Social Benefits	46,920,710,000	46,900,387,000	47,279,646,286	(358,936,286)
Other Expense	3,404,694,000	3,178,122,475	2,866,252,488	538,441,512
Contingencies (N3)	600,000,000	222,860,809	-	600,000,000
Recurrent Balance	(1,528,640,000)	(10,028,236,081)	(8,298,079,852)	6,769,439,852
CAPITAL BUDGET				
Capital Revenue	3,929,000,000	3,929,000,000	1,996,159,753	1,932,840,247
Capital Grants	3,929,000,000	3,929,000,000	1,996,159,753	1,932,840,247
Capital Expenditure	27,300,360,000	27,665,878,419	22,740,065,736	4,560,294,264
Acquisition of Non-Financial Assets	13,856,170,000	11,823,956,267	8,026,730,639	5,829,439,361
Grants to Parastatal Bodies/Local Authorities/RRA	2,823,690,000	2,294,850,110	1,851,569,398	972,120,602
Transfers to Special Funds	8,500,000,000	11,800,000,000	11,800,000,000	(3,300,000,000)
Other Transfers	1,920,500,000	1,739,272,042	1,061,765,699	858,734,301
Contingencies (N3)	200,000,000	7,800,000	-	200,000,000
Capital Balance	(23,371,360,000)	(23,736,878,419)	(20,743,905,983)	(2,627,454,017)
Budget/Actual Balance (Before Net Acquisition of Financial Assets)	(24,900,000,000)	(33,765,114,500)	(29,041,985,835)	4,141,985,835
Net Acquisition of Financial Assets	6,230,000,000	6,864,749,500	(6,725,579,754)	12,955,579,754
Domestic	5,897,000,000	6,218,393,500	(7,358,721,208)	13,255,721,208
Loan to Parastatal Bodies	1,223,000,000	1,106,293,500	627,512,258	595,487,742
Reimbursement of Loan by Parastatal Bodies	770,000,000	770,000,000	168,689,481	601,310,519
Equity Purchase/Participation	5,444,000,000	5,882,100,000	5,182,456,015	261,543,985
Equity Sale	-	-	13,000,000,000	(13,000,000,000)
Foreign	313,000,000	326,356,000	322,638,552	(9,638,552)
Equity Purchase/Participation	313,000,000	326,356,000	322,638,552	(9,638,552)
Net SDR Transactions	20,000,000	320,000,000	310,502,902	(290,502,902)
IMF Subscription	20,000,000	320,000,000	310,502,902	(290,502,902)
Adjustment for difference in cash and accrual interest	510,000,000	510,000,000	317,565,201	192,434,799

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	Original Estimates (a) Rs	Total Provisions* (N1) (b) Rs	Actual Amount (c) Rs	Variance (N2) Rs
NET GOVERNMENT BORROWING REQUIREMENTS	(30,620,000,000)	(40,119,864,000)	(21,998,840,880)	(8,621,159,120)
Domestic Financing	32,953,000,000	42,452,864,000	25,750,924,640	7,202,075,360
Government Securities	27,126,000,000	27,126,000,000	18,083,637,992	9,042,362,008
Issue of Government Securities	116,002,000,000	116,002,000,000	127,913,007,204	(11,911,007,204)
Redemption of Government Securities	88,876,000,000	88,876,000,000	109,829,369,212	(20,953,369,212)
Financing from SIC Development Co. Ltd	827,000,000	826,864,000	207,140,392	619,859,608
Drawdown	827,000,000	827,000,000	207,276,371	619,723,629
Repayment of Foreign Loans	-	136,000	135,979	(135,979)
Financing from cash and cash equivalents	5,000,000,000	14,500,000,000	7,460,146,256	(2,460,146,256)
Foreign Financing	(2,333,000,000)	(2,333,000,000)	(3,752,083,760)	1,419,083,760
Government Securities Held by Non-Residents	(2,184,000,000)	(2,184,000,000)	(773,097,063)	(1,410,902,937)
Issues	-	-	226,329,146	(226,329,146)
Redemptions	2,184,000,000	2,184,000,000	999,426,209	1,184,573,791
Foreign Loans	(149,000,000)	(149,000,000)	(2,978,986,697)	2,829,986,697
Loans from Foreign Governments and International Organisations	4,151,000,000	4,151,000,000	1,175,161,097	2,975,838,903
Repayment of Foreign Loans	4,300,000,000	4,300,000,000	4,154,147,794	145,852,206
	-	-	-	-

* Refers to the total amount approved after Supplementary Appropriation & Virement.

Notes:

N1 'Total Provisions' is not applicable to Revenue.

N2 Column (a) - Column (c)

N3 The amount appropriated under 'Contingencies' has been reallocated to expenditure items under different votes of expenditure.

N4 Refer to Note 36 for explanation on variances.



S.D. RAMDEEN
Accountant-General

27 December 2022