

## STATEMENT L

**Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or Credit Facilities  
Guaranteed by Government as at 30 June 2022**

**I. Loans/Bank Overdrafts/Credit Facilities - Local Sources**

Borrower	Lender	Total Rs	Extent of Government's Liability Rs
MauBank Holdings Ltd	MauBank Ltd	3,100,000,000	3,100,000,000
National Housing Development Co. Ltd	SBM Bank (Mauritius) Ltd	96,086,957	96,086,957
	MauBank Ltd	574,328,286	574,328,286
National Property Fund Ltd	Bank of Mauritius	4,000,000,000	4,000,000,000
Small Entrepreneurs	Development Bank of Mauritius Ltd	23,851,050	23,851,050
<b>TOTAL - Loans/Bank Overdrafts/Credit Facilities - Local Sources</b>		<b>7,794,266,293</b>	<b>7,794,266,293</b>

**II. Loans/Bank Overdrafts/Credit Facilities - External Sources (Non-Resident)**

Borrower	Lender	Amount outstanding and Extent of Government's Liability		
			Foreign Currency	Rupee equivalent*
Airports of Mauritius Co. Ltd.	Exim Bank of China	USD	77,982,507	3,573,103,883
Cargo Handling Corporation Ltd	European Investment Bank	USD	4,178,334	191,448,339
Central Electricity Board	African Development Bank	USD	76,913,806	3,524,136,751
MauBank Holdings Ltd	African Development Bank	USD	100,000,000	4,581,930,000
Mauritius Ports Authority	Agence Francaise de Developpement	USD	11,821,334	541,645,249
Mauritius Telecom Ltd	Exim Bank of China	USD	73,686,500	3,376,263,849
SBM (Mauritius) Infrastructure Development Company Ltd	Exim Bank of India	USD	281,636,611	12,904,392,370
<b>TOTAL - Loans/Bank Overdrafts/Credit Facilities - External Sources</b>				<b>28,692,920,441</b>

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**Note: All conversion rate is at 30 June 2022**

**Notes:-** Government is also committed:

- (i) to make good to the Development Bank of Mauritius Ltd any amount of revenue received being less than 10% return on investment on Coromandel Industrial Estate as per guarantee under IDA Credit 411 MAS;
- (ii) to indemnify the Development Bank of Mauritius Ltd against exchange losses in excess of the Exchange Equalisation Reserve created by the Bank in respect of loans contracted and disbursed in foreign currencies; and
- (iii) to indemnify the National Housing Development Company Limited against exchange losses on foreign loans.

08 December 2022



**S.D. RAMDEEN**  
**Accountant-General**