

STATEMENT AF

**Statement of Comparison of Budget Estimates and Actual Amounts for
the financial year 2020 - 2021
(Classification of Expenses by Nature)**

	Original Estimates (a) Rs	Total Provisions* (N1) (b) Rs	Actual Amount (c) Rs	Variance (N2) Rs
RECURRENT BUDGET				
Recurrent Revenue	132,880,000,000	132,880,000,000	129,494,040,720	3,385,959,280
Tax Receipts	90,635,000,000	90,635,000,000	86,028,148,770	4,606,851,230
Social Contributions	4,300,000,000	4,300,000,000	6,548,150,112	(2,248,150,112)
Other Revenue	37,945,000,000	37,945,000,000	36,917,741,838	1,027,258,162
<i>o/w Exceptional Contribution from Bank of Mauritius</i>	<i>33,000,000,000</i>	<i>33,000,000,000</i>	<i>33,000,000,000</i>	<i>-</i>
Recurrent Expenditure	132,880,000,000	143,099,955,943	138,797,214,316	(5,917,214,316)
Compensation of Employees	30,639,996,000	33,383,685,305	32,036,605,182	(1,396,609,182)
Purchase of Goods and Services	10,490,940,000	12,161,180,874	10,967,785,574	(476,845,574)
Interest (Accrual basis)	12,700,000,000	12,507,345,000	12,414,746,070	285,253,930
Subsidies	9,578,250,000	8,449,603,800	7,904,429,479	1,673,820,521
Grants to Parastatal Bodies/Local Authorities/RRA	21,202,938,000	21,911,195,038	21,633,991,561	(431,053,561)
Social Benefits	44,339,860,000	45,122,880,000	45,654,812,548	(1,314,952,548)
Other Expense	3,428,016,000	9,543,710,200	8,184,843,902	(4,756,827,902)
Contingencies (N3)	500,000,000	20,355,726	-	500,000,000
Recurrent Balance	-	(10,219,955,943)	(9,303,173,596)	9,303,173,596
CAPITAL BUDGET				
Capital Revenue	30,020,000,000	30,020,000,000	24,217,365,408	5,802,634,592
External Grants	3,020,000,000	3,020,000,000	2,217,365,408	802,634,592
Exceptional Contribution from Bank of Mauritius	27,000,000,000	27,000,000,000	22,000,000,000	5,000,000,000
Capital Expenditure	30,020,000,000	48,164,339,057	45,333,963,383	(15,313,963,383)
Acquisition of Non-Financial Assets	9,541,550,000	9,596,219,174	7,530,318,893	2,011,231,107
Grants to Parastatal Bodies/Local Authorities/RRA	2,822,450,000	2,422,313,583	2,026,967,949	795,482,051
Transfers to Special Funds	15,000,000,000	31,863,000,000	31,863,000,000	(16,863,000,000)
Other Transfers	2,456,000,000	4,282,772,300	3,913,676,541	(1,457,676,541)
Contingencies (N3)	200,000,000	34,000	-	200,000,000
Capital Balance	-	(18,144,339,057)	(21,116,597,975)	21,116,597,975
Budget/Actual Balance (Before Net Acquisition of Financial Assets)	-	(28,364,295,000)	(30,419,771,571)	30,419,771,571
Net Acquisition of Financial Assets	(998,000,000)	11,047,050,000	15,142,850,043	(16,140,850,043)
Domestic	(1,398,000,000)	10,512,000,000	14,648,101,546	(16,046,101,546)
Loan to Parastatal Bodies	1,011,000,000	739,900,000	564,547,069	446,452,931
Reimbursement of Loan by Parastatal Bodies	646,000,000	646,000,000	75,345,645	570,654,355
Equity Purchase/Participation	2,237,000,000	14,418,100,000	14,158,900,122	(11,921,900,122)
Equity Sale	4,000,000,000	4,000,000,000	-	4,000,000,000
Foreign	380,000,000	515,050,000	475,848,497	(95,848,497)
Equity Purchase/Participation	380,000,000	515,050,000	475,848,497	(95,848,497)
Net SDR Transactions	20,000,000	20,000,000	18,900,000	1,100,000
IMF Subscription	20,000,000	20,000,000	18,900,000	1,100,000
Adjustment for difference in cash and accrual interest	90,000,000	90,000,000	(262,907,531)	352,907,531

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NET GOVERNMENT BORROWING REQUIREMENTS	1,088,000,000	(39,321,345,000)	(45,825,529,145)	46,913,529,145
Domestic Financing	(11,371,000,000)	29,261,000,000	22,961,808,532	(34,332,808,532)
Government Securities	(16,956,000,000)	(16,926,000,000)	14,456,082,050	(31,412,082,050)
Issue of Government Securities	64,693,000,000	64,693,000,000	107,435,200,144	(42,742,200,144)
Redemption of Government Securities	81,649,000,000	81,619,000,000	92,979,118,094	(11,330,118,094)
Financing from SIC Development Co. Ltd	585,000,000	585,000,000	68,780,914	516,219,086
Drawdown	585,000,000	585,000,000	68,780,914	516,219,086
Financing from cash and cash equivalents	5,000,000,000	45,602,000,000	8,436,945,568	(3,436,945,568)
Foreign Financing	10,283,000,000	10,060,345,000	22,863,720,613	(12,580,720,613)
Government Securities Held by Non-Residents	20,000,000	(10,000,000)	1,474,874,078	(1,454,874,078)
-Issues	20,000,000	20,000,000	1,514,647,354	(1,494,647,354)
-Redemptions	-	30,000,000	39,773,276	(39,773,276)
Foreign Loans	10,263,000,000	10,070,345,000	21,388,846,535	(11,125,846,535)
Loan from Foreign Governments and International Organisations	14,993,000,000	14,993,000,000	26,298,456,242	(11,305,456,242)
Repayment of Foreign Loans	4,730,000,000	4,922,655,000	4,909,609,707	(179,609,707)
	-	-	-	-

* Refers to the total amount approved after Supplementary Appropriation & Virement.

Notes:

N1 'Total Provisions' is not applicable to Revenue.

N2 Column (a) - Column (c)

N3 The amount appropriated under 'Contingencies' has been reallocated to expenditure items under different votes of expenditure.

N4 Refer to Note 32 for explanation on variances.

S.D. RAMDEEN
Accountant-General

29 December 2021