

STATEMENT M

Statement of all Outstanding Loans financed from Revenue as at 30 June 2021

Description	Year of Issue	Ordinance or Authority	Original Amount of Loan Rs	Amount Outstanding as at 30 June 2020 Rs	Amount of Loan Issued during the year Rs	Amount Repaid during the year Rs	Amount written-off, interest capitalised & other adjustments during the year Rs	Adjustment due to Currency Revaluation as at 30 June 2021 Rs	Amount Outstanding as at 30 June 2021 Rs
I. LOANS REFUNDABLE BY ANNUITIES									
A. STATUTORY BODIES									
1. Central Water Authority									
Loan from Kuwait Fund:-									
Mare aux Vacoas Water Supply - Phase II	1996-2007	MPU	137,492,280	55,814,422	-	-	(57,854,722) ²	2,040,300	-
Loan from Badea USD 13.3m	1999-2007	do	204,822,124	99,916,768	-	-	(101,177,885) ²	1,261,117	-
Government Loans:-									
Port Louis Water Supply	1991-2009	do	82,411,198	62,739,433	-	-	(62,739,433) ²	-	-
District Water Supply	1991-2009	do	671,365,587	424,341,199	-	-	(424,341,199) ²	-	-
Mare aux Vacoas Water Supply Development Programme	1991-2013	do	178,761,699	86,696,822	-	-	(86,696,822) ²	-	-
Non Revenue Water Projects	1991-2013	do	510,201,292	260,123,479	-	-	-	-	260,123,479
Pailles Water Treatment Plant	2013-2019	do	944,263,607	580,268,859	-	-	998,559 ³	-	581,267,418
Bagatelle Downstream Works and Water Treatment Plant and Associated Works	2014-2018	do	689,500,000	609,497,579	-	-	-	-	609,497,579
Midlands Dam/Piton du Milieu Project & Piton du Milieu Water Treatment Plant and Associated Works	2014-2021	do	2,460,400,000	1,232,518,056	35,497,672	-	12,213,662 ³	-	1,280,229,390
Pipe replacement projects	2014-2021	do	481,140,000	187,326,385	1,523,479	-	222,359 ³	-	189,072,223
Pont Lardier Water Treatment Plant	2014-2016	do	135,000,000	134,867,837	-	-	-	-	134,867,837
Riviere du Poste Water Treatment Plant	2016-2021	do	169,800,000	5,554,103	2,411,700	-	97,626 ³	-	8,063,429
Mont Blanc Water Treatment Plant	2016-2021	do	157,520,000	40,254,649	94,119	-	714,021 ³	-	41,062,789
La Nicoliere Water Treatment Plant & Chlorine Depot	2016-2021	do	122,000,000	26,545,036	-	-	123,021 ³	-	26,668,057
New Pumping Station at Plaine Lauzun	2017-2021	do	116,340,000	28,798,097	8,349,614	-	451,347 ³	-	37,599,058
Cold Potable Water Meters	2017-2021	do	87,250,000	69,954,323	-	-	1,261,232 ³	-	71,215,555
Riviere des Anguilles Water Treatment Plant	2019-2021	do	83,450,000	16,847,000	16,847,000	-	305,990 ³	-	33,999,990
	2020-2021	do	7,000,000	-	-	-	-	-	-
Total - Central Water Authority			7,238,717,787	3,922,064,047	64,723,584	-	(716,422,244)	3,301,417	3,273,666,804
2. Mauritius Cane Industry Authority									
Loan from E.D.F. :-									
National De-Rocking Scheme	1991-1996	MOF	20,408,214	16,793,167	-	(1,498,106)	-	1,911,916	17,206,977
Total - Mauritius Cane Industry Authority			20,408,214	16,793,167	-	(1,498,106)	-	1,911,916	17,206,977
3. Mauritius Meat Authority									
Government Loans	1975-1980	MOF	5,717,943	5,669,085	-	-	(5,669,085) ²	-	-
Total - Mauritius Meat Authority			5,717,943	5,669,085	-	-	(5,669,085)	-	-

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I. LOANS REFUNDABLE BY ANNUITIES - continued									
A. STATUTORY BODIES - continued									
4. Irrigation Authority									
C.D.C Loan	1979-1983	MOF	35,439,466	34,853,883	-	-	(34,853,883) ²	-	-
Loan from AFD	1987-1992	do	5,644,059	17,316,830	-	-	(19,045,732) ²	1,728,902	-
Government Loans:-									
To settle outstanding claims	2010	do	36,442,000	36,442,000	-	-	(36,442,000) ²	-	-
To cover operating deficits	1982-1997	do	172,831,412	172,831,412	-	-	(172,831,412) ²	-	-
Settlement of outstanding claims of NPIP	2011	do	8,000,000	8,000,000	-	-	(8,000,000) ²	-	-
Rehabilitation of La Ferme and Magenta Canal	1991-1995	do	20,013,485	20,013,485	-	-	(20,013,485) ²	-	-
Total - Irrigation Authority			278,370,422	289,457,610	-	-	(291,186,512)	1,728,902	-
5. National Transport Corporation									
Loan from Government of India (Exim Bank)	1986-1990	MOF	38,495,988	37,787,838	-	-	(37,787,838) ²	-	-
Loan from Government of India	1987-1998	do	111,403,598	110,764,491	-	-	(110,764,491) ²	-	-
Government Loans	1988-1990	do	6,122,942	5,519,118	-	-	(5,519,118) ²	-	-
Total - National Transport Corporation			156,022,528	154,071,447	-	-	(154,071,447)	-	-
6. Rose-Belle Sugar Estate Board									
Government Loan	1997-2001	MOF	45,502,150	44,182,150	-	-	(44,182,150) ⁴	-	-
Loan from A.D.B	1993-1997	do	51,075,496	50,975,902	-	-	(50,975,902) ⁴	-	-
Total - Rose-Belle Sugar Estate Board			96,577,646	95,158,052	-	-	(95,158,052)	-	-
7. Mauritius Broadcasting Corporation									
Post Restructuring loan	2016-2017	MOF	67,268,268	67,268,268	-	-	(67,268,268) ²	-	-
Total - Mauritius Broadcasting Corporation			67,268,268	67,268,268	-	-	(67,268,268)	-	-
8. Wastewater Management Authority									
Projects under PBB 2013	2013	MPU	920,992,616	920,992,616	-	-	(385,132,748) ²	-	535,859,868
Projects under PBB 2014	2014	do	815,150,000	702,488,725	-	-	-	-	702,488,725
Projects Jan 2015- June 2015	2015	do	382,230,000	281,662,606	-	-	-	-	281,662,606
Projects 2015-2016	2015-2016	do	1,056,000,000	401,909,462	-	-	-	-	401,909,462
Projects 2016-2017	2016-2017	do	1,055,000,000	536,572,049	-	-	-	-	536,572,049
Projects 2017-2018	2017-2018	do	353,000,000	255,009,473	-	-	-	-	255,009,473
Projects 2018-2019	2018-2019	do	279,800,000	179,201,337	-	-	-	-	179,201,337
Projects 2019-2020	2019-2020	do	151,300,000	72,435,330	-	-	-	-	72,435,330
Projects 2020-2021	2020-2021	do	135,000,000	-	45,952,370	-	-	-	45,952,370
Total - Wastewater Management Authority			5,148,472,616	3,350,271,598	45,952,370	-	(385,132,748)	-	3,011,091,220
TOTAL - A. STATUTORY BODIES			13,011,555,424	7,900,753,274	110,675,954	(1,498,106)	(1,714,908,356)	6,942,235	6,301,965,001

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Statement of all Outstanding Loans financed from Revenue as at 30 June 2021

Description	Year of Issue	Ordinance or Authority	Original Amount of Loan Rs	Amount Outstanding as at 30 June 2020 Rs	Amount of Loan Issued during the year Rs	Amount Repaid during the year Rs	Amount written-off, interest capitalised & other adjustments during the year Rs	Adjustment due to Currency Revaluation as at 30 June 2021 Rs	Amount Outstanding as at 30 June 2021 Rs
I. LOANS REFUNDABLE BY ANNUITIES - continued									
B. PRIVATE INDIVIDUALS									
1. Repatriation Expenses	1983-2019	MOS	2,827,070	711,889	42,020	(103,640)	-	-	650,269
2. Small Scale Industries									
Loan from Government of India	1981-1982	MOF	546,277	178,392	-	-	(188,110) ²	9,718	-
TOTAL - B. PRIVATE INDIVIDUALS			3,373,347	890,281	42,020	(103,640)	(188,110)	9,718	650,269
C. PRIVATE BODIES									
1. Development Bank of Mauritius Ltd									
Government Loans:-									
Construction of Confessional Schools	2007-2008	MOF	190,600,000	76,240,000	-	(9,530,000)	-	-	66,710,000
Educational Infrastructure of Private-Aided Secondary Schools	2013	do	110,500,000	110,500,000	-	-	-	-	110,500,000
Conversion of Coromandel Industrial Estate into modern integrated SME Industrial Parks	2016-2017	do	70,000,000	49,368,219	-	(2,244,010)	-	-	47,124,209
Construction of SME Park at Plaine Magnien	2019-2021	do	100,000,000	14,100,000	23,871,115	-	-	-	37,971,115
Total - Development Bank of Mauritius Ltd			471,100,000	250,208,219	23,871,115	(11,774,010)	-	-	262,305,324
2. Mauritius Housing Company Ltd									
Loan from E.D.F for the Building and Improvement of Houses	1981-1989	MOF	41,794,315	1,951,795	-	(1,951,795)	-	-	-
Government Loans:-									
Cyclone Housing Reconstruction Prog.	1982-1984	do	9,600,000	764,112	-	(363,319)	-	-	400,793
Total - Mauritius Housing Company Ltd			51,394,315	2,715,907	-	(2,315,114)	-	-	400,793
3. Bus Companies									
	1978	MOF	25,555,614	4,460,006	-	-	(4,460,006) ²	-	-
Total - Bus Companies			25,555,614	4,460,006	-	-	(4,460,006)	-	-
4. Mauritius Cooperative Central Bank (in Liquidation)									
Loan from AFD:-									
Belle Mare Irrigation Project	1988	MOF	880,000	308,000	-	-	-	-	308,000
EDF Line of Credit	1992-1993	do	81,000,000	81,000,000	-	-	-	-	81,000,000
Total - Mauritius Cooperative Central Bank (in Liquidation)			81,880,000	81,308,000	-	-	-	-	81,308,000

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I. LOANS REFUNDABLE BY ANNUITIES - continued									
C. PRIVATE BODIES - continued									
5. National Housing Development Co. Ltd									
Loan from Govt. of People's Republic of China	1992-1999	MHL	98,115,010	2,857,330	-	(2,857,330)	-	-	-
Local (Firinga Housing Unit)	2001-2008	do	224,347,478	40,020,886	-	(13,162,756)	-	-	26,858,130
Construction of Social Housing	2015-2016	do	230,000,000	205,000,000	-	(10,000,000)	-	-	195,000,000
Housing Units Henrietta	2015-2016	do	23,760,940	20,009,212	-	(1,250,576)	-	-	18,758,636
Construction of Social Housing	2016-2017	do	200,000,000	186,956,522	-	(8,695,652)	-	-	178,260,870
Total - National Housing Development Co. Ltd			776,223,428	454,843,950	-	(35,966,314)	-	-	418,877,636
6. Landscape (Mauritius) Ltd									
Post Restructuring loan	2015-2016	MOF	163,121,466	163,121,466	-	(16,312,147)	-	-	146,809,319
Total - Landscape (Mauritius) Ltd			163,121,466	163,121,466	-	(16,312,147)	-	-	146,809,319
7. Cargo Handling Corporation Ltd									
Loan from AFD	2016-2018	MOF	515,000,000	588,271,845	-	-	-	34,959,719	623,231,564
Government Loan	2019-2020	do	184,000,000	184,000,000	-	-	-	-	184,000,000
Total - Cargo Handling Corporation Ltd			699,000,000	772,271,845	-	-	-	34,959,719	807,231,564
8. Airports of Mauritius Ltd									
Government Loan	2011	MOF	513,372,400	320,844,908	-	-	-	19,067,117	339,912,025
Total - Airports of Mauritius Ltd			513,372,400	320,844,908	-	-	-	19,067,117	339,912,025
9. MauBank Ltd									
Government Loan	2011	MOF	8,000,000	8,000,000	-	-	(8,000,000) ²	-	-
Total - MauBank Ltd			8,000,000	8,000,000	-	-	(8,000,000)	-	-
10. Polytechnics Mauritius Ltd									
Government Loan	2014-2016	MOF	486,000,000	651,213,763	-	-	(651,213,763) ²	-	-
Total - Polytechnics Mauritius Ltd			486,000,000	651,213,763	-	-	(651,213,763)	-	-
11. Airport Terminal Operations Ltd									
Government Loan	2017-2018	MOF	494,130,000	573,861,945	-	-	-	70,141,134	644,003,079
Total - Airport Terminal Operations Ltd			494,130,000	573,861,945	-	-	-	70,141,134	644,003,079

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I. LOANS REFUNDABLE BY ANNUITIES - continued									
C. PRIVATE BODIES - continued									
12. Metro Express Limited									
Government Loan	2019-2021	MLT	500,000,000	220,830,095	280,000,000	-	5,637,842 ⁵	-	506,467,937
Government Loan	2020-2021	MLT	100,000,000	-	100,000,000	-	8,685 ⁵	-	100,008,685
Total - Metro Express Limited			600,000,000	220,830,095	380,000,000	-	5,646,527	-	606,476,622
13. Rodrigues Business Park Development Co. Ltd									
Government Loan	2020-2021	MOF	220,000,000	-	50,000,000	-	-	-	50,000,000
Total - Rodrigues Business Park Development Co. Ltd			220,000,000	-	50,000,000	-	-	-	50,000,000
TOTAL - C. PRIVATE BODIES			4,589,777,223	3,503,680,104	453,871,115	(66,367,585)	(658,027,242)	124,167,970	3,357,324,362
D. OTHER BODIES									
1. Pamplemousses District Council									
Government Loan	2008-2009	MOF	23,520,000	14,700,000	-	(1,764,000)	-	-	12,936,000
Total - Pamplemousses District Council			23,520,000	14,700,000	-	(1,764,000)	-	-	12,936,000
2. Riviere du Rempart District Council									
Government Loan	2008-2009	MOF	18,480,000	11,550,000	-	(1,386,000)	-	-	10,164,000
Total - Riviere du Rempart District Council			18,480,000	11,550,000	-	(1,386,000)	-	-	10,164,000
3. Municipality of Beau Bassin-Rose Hill									
Government Loan	2016-2017	MOF	42,000,000	29,400,000	-	(4,200,000)	-	-	25,200,000
Total - Municipality of Beau Bassin-Rose Hill			42,000,000	29,400,000	-	(4,200,000)	-	-	25,200,000
4. Rodrigues Regional Assembly									
Government Loan	2011	MOF	14,847,000	14,694,000	-	-	-	-	14,694,000
Total - Rodrigues Regional Assembly			14,847,000	14,694,000	-	-	-	-	14,694,000
TOTAL - D. OTHER BODIES			98,847,000	70,344,000	-	(7,350,000)	-	-	62,994,000
I. TOTAL LOANS REFUNDABLE BY ANNUITIES			17,703,552,994	11,475,667,659	564,589,089	(75,319,331)	(2,373,123,708)	131,119,923	9,722,933,632
II. LOANS REFUNDABLE BY SINKING FUND CONTRIBUTION									
A. STATUTORY BODIES									
1. Mauritius Cane Industry Authority									
	1982-1985	MOA	2,631,395	307,522	-	(119,410) [*]	-	-	188,112
Total - Mauritius Cane Industry Authority			2,631,395	307,522	-	(119,410)	-	-	188,112
II. TOTAL LOANS REFUNDABLE BY SINKING FUND CONTRIBUTION			2,631,395	307,522	-	(119,410)	-	-	188,112

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I. LOANS REFUNDABLE BY ANNUITIES									
A. Statutory Bodies			13,011,555,424	7,900,753,274	110,675,954	(1,498,106)	(1,714,908,356)	6,942,235	6,301,965,001
B. Private Individuals			3,373,347	890,281	42,020	(103,640)	(188,110)	9,718	650,269
C. Private Bodies			4,589,777,223	3,503,680,104	453,871,115	(66,367,585)	(658,027,242)	124,167,970	3,357,324,362
D. Other Bodies			98,847,000	70,344,000	-	(7,350,000)	-	-	62,994,000
I. TOTAL LOANS REFUNDABLE BY ANNUITIES			17,703,552,994	11,475,667,659	564,589,089	(75,319,331)	(2,373,123,708)	131,119,923	9,722,933,632
II. LOANS REFUNDABLE BY SINKING FUND CONTRIBUTION									
A. Statutory Bodies			2,631,395	307,522	-	(119,410)	-	-	188,112
II. TOTAL LOANS REFUNDABLE BY SINKING FUND CONTRIBUTION			2,631,395	307,522	-	(119,410)	-	-	188,112
TOTAL I & II			17,706,184,389	11,475,975,181	564,589,089	(75,438,741)	(2,373,123,708)	131,119,923	9,723,121,744

* Represents accrued sinking fund for the year ending 30 June 2021 and includes contribution amounting to Rs 26,313.95 for 2020-21 in respect of MCIA.

Note 1 : The original amounts of foreign loans are stated at their rupee equivalent on date of issue.

Note 2 : In the year 2020-2021, total loans amounting to Rs 2.3 billion have been written-off.

Note 3 : In the year 2020-2021, an amount of Rs. 16,387,817 representing interest on loan has been capitalised as per the terms and conditions of the Loan Agreements signed between Government of Mauritius and Central Water Authority.

Note 4 : During the financial year 2018-2019, the Government had decided to waive the full outstanding balance of loan granted to Rose-Belle Sugar Estate Board in exchange of 56.02 Arpents of land being transferred from Rose-Belle Sugar Estate Board to Landscape (Mauritius) Ltd. The latter will transfer 17.25 Arpents of land and issue shares to the Government. These transactions have been finalised as of 30 June 2021.

Note 5 : In the year 2020-2021, an amount of Rs. 5,646,527 representing interest on loan has been capitalised as per the terms and conditions of the Loan Agreements signed between Government of Mauritius and Metro Express Limited.

MPU - Ministry of Energy and Public Utilities

MLT - Ministry of Land Transport and Light Rail

MOF - Ministry of Finance, Economic Planning and Development

MHL - Ministry of Housing and Land Use Planning

MOS - Ministry of Social Integration, Social Security and National Solidarity

MOA - Ministry of Agro-Industry and Food Security



S.D. RAMDEEN
Accountant-General

22 October 2021