

STATEMENT M

Statement of all Outstanding Loans financed from Revenue as at 30 June 2019

Description	Year of Issue	Ordinance or Authority	Original Amount of Loan Rs	Amount Outstanding as at 30 June 2018 Rs	Amount of Loan Issued during the year Rs	Amount Repaid during the year Rs	Amount set off/written off, interest capitalised & other adjustments during the year Rs	Adjustment due to Currency Revaluation as at 30 June 2019 Rs	Amount Outstanding as at 30 June 2019 Rs
I. LOANS REFUNDABLE BY ANNUITIES									
A. STATUTORY BODIES									
1. Central Water Authority									
Loan from Kuwait Fund:-									
Mare aux Vacoas water supply - Phase II	1996-2007	MPU	137,492,280	48,750,057	-	-	-	1,013,210	49,763,267
Loan from Badea USD 13.3m	1999-2007	do	204,822,124	85,823,067	-	-	-	2,044,408	87,867,475
Government Loans:-									
Port Louis Water Supply	1991-2009	do	82,411,198	62,739,433	-	-	-	-	62,739,433
District Water Supply	1991-2009	do	671,365,587	424,341,199	-	-	-	-	424,341,199
Mare aux Vacoas Water Supply	1991-2009	do	178,761,699	86,696,822	-	-	-	-	86,696,822
Development Programme	1991-2013	do	510,201,292	260,123,479	-	-	-	-	260,123,479
Non Revenue Water projects	2013-2019	do	944,263,607	536,051,277	51,994,205	(7,687,527)	(1,681,074) ^{2&3}	-	578,676,881
Pailles Water Treatment Plant	2014-2018	do	689,500,000	609,497,579	-	-	-	-	609,497,579
Bagatelle Downstream works and Treatment Plant	2014-2019	do	2,224,900,000	574,140,533	464,475,239	-	3,114,881 ³	-	1,041,730,653
Transfer of water from Midlands Dam - Piton du Milieu	2014-2019	do	420,500,000	175,465,114	11,332,329	-	148,677 ³	-	186,946,120
Pipe replacement projects	2014-2016	do	135,000,000	134,867,837	-	-	-	-	134,867,837
Pont Lardier Water Treatment Plant	2016-2019	do	104,000,000	-	1,895,700	-	988 ³	-	1,896,688
Riviere du Poste Water Treatment Plant	2016-2019	do	87,520,000	1,231,932	19,876,219	-	81,556 ³	-	21,189,707
Mont Blanc Water Treatment Plant	2016-2019	do	71,000,000	20,024,943	1,433,300	-	-	-	21,458,243
La Nicoliere Water Treatment Plant	2017-2019	do	67,980,000	4,657,456	3,684,403	-	-	-	8,341,859
New Pumping Station at Plaine Lauzun	2017-2019	do	74,700,000	2,025,000	62,798,545	-	539,897 ³	-	65,363,442
Total - Central Water Authority			6,604,417,787	3,026,435,728	617,489,940	(7,687,527)	2,204,925	3,057,618	3,641,500,684
2. Mauritius Cane Industry Authority									
Loan from E.D.F. :-									
National De-Rocking Scheme	1991-1996	MOF	20,408,214	17,565,680	-	(1,280,702)	-	(7,603)	16,277,375
Total - Mauritius Cane Industry Authority			20,408,214	17,565,680	-	(1,280,702)	-	(7,603)	16,277,375
3. Mauritius Meat Authority									
Government Loans	1975-1980	MOF	5,717,943	5,669,085	-	-	-	-	5,669,085
Total - Mauritius Meat Authority			5,717,943	5,669,085	-	-	-	-	5,669,085

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I. LOANS REFUNDABLE BY ANNUITIES - continued									
A. STATUTORY BODIES - continued									
4. Irrigation Authority									
C.D.C Loan	1979-1983	MOF	35,439,466	34,853,883	-	-	-	-	34,853,883
Loan from AFD	1987-1992	do	5,644,059	15,429,963	-	-	-	12,195	15,442,158
Government Loans:-									
To settle outstanding claims	2010	do	36,442,000	36,442,000	-	-	-	-	36,442,000
To cover operating deficits	1982-1997	do	172,831,412	172,831,412	-	-	-	-	172,831,412
Settlement of outstanding claims of NPIP	2011	do	8,000,000	8,000,000	-	-	-	-	8,000,000
Rehabilitation of La Ferme and Magenta Canal	1991-1995	do	20,013,485	20,013,485	-	-	-	-	20,013,485
Total - Irrigation Authority			278,370,422	287,570,743	-	-	-	12,195	287,582,938
5. National Transport Corporation									
Loan from Government of India (Exim Bank)	1986-1990	MOF	38,495,988	37,787,838	-	-	-	-	37,787,838
Loan from Government of India	1987-1998	do	111,403,598	110,764,491	-	-	-	-	110,764,491
Government Loans	1988-1990	do	6,122,942	5,519,118	-	-	-	-	5,519,118
Total - National Transport Corporation			156,022,528	154,071,447	-	-	-	-	154,071,447
6. Rose-Belle Sugar Estate Board (N4)									
Government Loan	1997-2001	MOF	45,502,150	44,302,150	-	(120,000)	-	-	44,182,150
Loan from A.D.B	1993-1997	do	51,075,496	51,689,236	-	-	-	1,239,264	52,928,500
Total - Rose-Belle Sugar Estate Board			96,577,646	95,991,386	-	(120,000)	-	1,239,264	97,110,650
7. Mauritius Broadcasting Corporation									
Post Restructuring loan	2016-2017	MOF	67,268,268	67,268,268	-	-	-	-	67,268,268
Total - Mauritius Broadcasting Corporation			67,268,268	67,268,268	-	-	-	-	67,268,268
8. Wastewater Management Authority									
Projects under PBB 2013	2013	MPU	920,992,616	920,992,616	-	-	-	-	920,992,616
Projects under PBB 2014	2014	do	815,150,000	702,488,725	-	-	-	-	702,488,725
Projects Jan 2015- June 2015	2015	do	382,230,000	281,662,606	-	-	-	-	281,662,606
Projects 2015-2016	2015-2016	do	1,056,000,000	401,909,462	-	-	-	-	401,909,462
Projects 2016-2017	2016-2017	do	1,055,000,000	536,572,049	-	-	-	-	536,572,049
Projects 2017-2018	2017-2018	do	353,000,000	255,009,473	-	-	-	-	255,009,473
Projects 2018-2019	2018-2019	do	279,800,000	-	179,201,337	-	-	-	179,201,337
Total - Wastewater Management Authority			4,862,172,616	3,098,634,931	179,201,337	-	-	-	3,277,836,268
TOTAL - A. STATUTORY BODIES			12,090,955,424	6,753,207,268	796,691,277	(9,088,229)	2,204,925	4,301,474	7,547,316,715

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I. LOANS REFUNDABLE BY ANNUITIES - continued									
B. PRIVATE INDIVIDUALS									
1. Repatriation Expenses	1983-2019	MOS	2,827,070	799,097	157,936	(133,199)	-	-	823,834
2. Small Scale Industries Loan from Government of India	1981-1982	MOF	546,277	169,147	-	-	-	2,767	171,914
TOTAL - B. PRIVATE INDIVIDUALS			3,373,347	968,244	157,936	(133,199)	-	2,767	995,748
C. PRIVATE BODIES									
1. Development Bank of Mauritius Ltd									
Government Loans:-									
Construction of Confessional Schools	2007-2008	MOF	190,600,000	95,300,000	-	(9,530,000)	-	-	85,770,000
Educational Infrastructure of Private-Aided Secondary Schools	2013	do	110,500,000	110,500,000	-	-	-	-	110,500,000
Conversion of Coromandel Industrial Estate into modern integrated SME Industrial Parks	2016-2017	do	70,000,000	53,856,239	-	-	-	-	53,856,239
Total - Development Bank of Mauritius Ltd			371,100,000	259,656,239	-	(9,530,000)	-	-	250,126,239
2. Mauritius Housing Company Ltd									
Loan from E.D.F for the Building and Improvement of Houses	1981-1989	MOF	41,794,315	5,713,283	-	(1,859,847)	-	-	3,853,436
Government Loans:- Cyclone Housing Reconstruction Prog.	1980-1984	do	17,100,000	1,755,868	-	(531,669)	-	-	1,224,199
Total - Mauritius Housing Company Ltd			58,894,315	7,469,151	-	(2,391,516)	-	-	5,077,635
3. Bus Companies									
	1978	MOF	25,555,614	4,460,006	-	-	-	-	4,460,006
Total - Bus Companies			25,555,614	4,460,006	-	-	-	-	4,460,006
4. Mauritius Cooperative Central Bank (in Liquidation)									
Loan from AFD:-									
Belle Mare Irrigation Project	1988	MOF	880,000	308,000	-	-	-	-	308,000
EDF Line of Credit	1992-1993	do	81,000,000	81,000,000	-	-	-	-	81,000,000
Total - Mauritius Cooperative Central Bank (in Liquidation)			81,880,000	81,308,000	-	-	-	-	81,308,000

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I. LOANS REFUNDABLE BY ANNUITIES - continued									
C. PRIVATE BODIES - continued									
5. National Housing Development Co. Ltd									
Loan from Govt. of People's Republic of China	1992-1999	MHL	98,115,010	8,571,990	-	(2,857,330)	-	-	5,714,660
Local (Firinga Housing Unit)	2001-2008	do	224,347,478	66,346,398	-	(13,162,756)	-	-	53,183,642
Construction of Social Housing	2015-2016	do	230,000,000	225,000,000	-	(10,000,000)	-	-	215,000,000
Housing Units Henrietta	2015-2016	do	23,760,940	22,510,364	-	(1,250,576)	-	-	21,259,788
Construction of Social Housing	2016-2017	do	200,000,000	200,000,000	-	-	-	-	200,000,000
Total - National Housing Development Co. Ltd			776,223,428	522,428,752	-	(27,270,662)	-	-	495,158,090
6. Landscape (Mauritius) Ltd									
Post Restructuring loan	2015-2016	MOF	163,121,466	163,121,466	-	-	-	-	163,121,466
Total - Landscape (Mauritius) Ltd			163,121,466	163,121,466	-	-	-	-	163,121,466
7. Mauritius Shipping Corporation Ltd									
Government Loan	2010	MOF	37,000,000	37,000,000	-	-	(37,000,000) ⁵	-	-
Government Loan	2012	do	45,000,000	45,000,000	-	-	(45,000,000) ⁵	-	-
Government Loan	2013	do	25,200,000	25,200,000	-	-	(25,200,000) ⁵	-	-
Total - Mauritius Shipping Corporation Ltd			107,200,000	107,200,000	-	-	(107,200,000)	-	-
8. Cargo Handling Corporation Ltd									
Loan from AFD	2016-2018	MOF	515,000,000	505,293,512	-	-	-	12,036,689	517,330,201
Total - Cargo Handling Corporation Ltd			515,000,000	505,293,512	-	-	-	12,036,689	517,330,201
9. Airports of Mauritius Ltd									
Government Loan	2011	MOF	513,372,400	340,768,960	-	(43,088,643)	-	6,717,284	304,397,601
Total - Airports of Mauritius Ltd			513,372,400	340,768,960	-	(43,088,643)	-	6,717,284	304,397,601
10. MauBank Ltd									
Government Loan	2011	MOF	8,000,000	8,000,000	-	-	-	-	8,000,000
Total - MauBank Ltd			8,000,000	8,000,000	-	-	-	-	8,000,000
11. Polytechnics Mauritius Ltd									
Government Loan	2014-2016	MOF	486,000,000	626,101,105	-	-	25,112,658 ⁶	-	651,213,763
Total - Polytechnics Mauritius Ltd			486,000,000	626,101,105	-	-	25,112,658	-	651,213,763

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I. LOANS REFUNDABLE BY ANNUITIES - continued									
C. PRIVATE BODIES - continued									
12. Airport Terminal Operations Ltd									
Government Loan	2017-2018	MOF	494,130,000	511,333,077	-	-	-	404,157	511,737,234
Total - Airport Terminal Operations Ltd			494,130,000	511,333,077	-	-	-	404,157	511,737,234
TOTAL - C. PRIVATE BODIES			3,600,477,223	3,137,140,268	-	(82,280,821)	(82,087,342)	19,158,130	2,991,930,235
D. OTHER BODIES									
1. Pamplemousses District Council									
Government Loan	2008-2009	MOF	23,520,000	16,464,000	-	(1,176,000)	-	-	15,288,000
Total - Pamplemousses District Council			23,520,000	16,464,000	-	(1,176,000)	-	-	15,288,000
2. Riviere du Rempart District Council									
Government Loan	2008-2009	MOF	18,480,000	12,936,000	-	(924,000)	-	-	12,012,000
Total - Riviere du Rempart District Council			18,480,000	12,936,000	-	(924,000)	-	-	12,012,000
3. Municipality of Beau Bassin-Rose Hill									
Government Loan	2016-2017	MOF	42,000,000	37,800,000	-	(4,200,000)	-	-	33,600,000
Total - Municipality of Beau Bassin-Rose Hill			42,000,000	37,800,000	-	(4,200,000)	-	-	33,600,000
4. Rodrigues Regional Assembly									
Government Loan	2011	MOF	14,847,000	14,694,000	-	-	-	-	14,694,000
Total - Rodrigues Regional Assembly			14,847,000	14,694,000	-	-	-	-	14,694,000
TOTAL - D. OTHER BODIES			98,847,000	81,894,000	-	(6,300,000)	-	-	75,594,000
I. TOTAL LOANS REFUNDABLE BY ANNUITIES			15,793,652,994	9,973,209,780	796,849,213	(97,802,249)	(79,882,417)	23,462,371	10,615,836,698
II. LOANS REFUNDABLE BY SINKING FUND CONTRIBUTION									
A. STATUTORY BODIES									
1. Mauritius Cane Industry Authority									
	1982-1985	MOA	2,631,395	532,740	-	(110,532)	*	-	422,208
Total - Mauritius Cane Industry Authority			2,631,395	532,740	-	(110,532)	-	-	422,208
II. TOTAL LOANS REFUNDABLE BY SINKING FUND CONTRIBUTION			2,631,395	532,740	-	(110,532)	-	-	422,208

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I. LOANS REFUNDABLE BY ANNUITIES									
A. Statutory Bodies			12,090,955,424	6,753,207,268	796,691,277	(9,088,229)	2,204,925	4,301,474	7,547,316,715
B. Private Individuals			3,373,347	968,244	157,936	(133,199)	-	2,767	995,748
C. Private Bodies			3,600,477,223	3,137,140,268	-	(82,280,821)	(82,087,342)	19,158,130	2,991,930,235
D. Other Bodies			98,847,000	81,894,000	-	(6,300,000)	-	-	75,594,000
I. TOTAL LOANS REFUNDABLE BY ANNUITIES			15,793,652,994	9,973,209,780	796,849,213	(97,802,249)	(79,882,417)	23,462,371	10,615,836,698
II. LOANS REFUNDABLE BY SINKING FUND CONTRIBUTION									
A. Statutory Bodies			2,631,395	532,740	-	(110,532)	-	-	422,208
II. TOTAL LOANS REFUNDABLE BY SINKING FUND CONTRIBUTION			2,631,395	532,740	-	(110,532)	-	-	422,208
TOTAL I & II			15,796,284,389	9,973,742,520	796,849,213	(97,912,781)	(79,882,417)	23,462,371	10,616,258,906

* Represents accrued sinking fund for the year ending 30 June 2019 and includes contribution amounting to Rs 26,313.95 for 2018-19 in respect of MClA.

Note 1 : The original amounts of foreign loans are stated at their rupee equivalent on date of issue

Note 2 : An amount of Rs. 1,921,756 representing VAT & TDS paid in previous years has been adjusted in 2018-2019

Note 3 : In the year 2018-2019, an amount of Rs. 4,126,681 representing interest on loan has been capitalised as per the terms and conditions of the Loan Agreement signed on 29 October 2018 between Government of Mauritius and Central Water Authority

Note 4 : Government has decided to waive the full outstanding balance of loan granted to Rose-Belle Sugar Estate Board in exchange of 56 Arpents of land being transferred from Rose-Belle Sugar Estate Board to Landscape (Mauritius) Ltd. The latter will transfer 15 Arpents of land to the Government and 8 Arpents of Land to NIC Services Co.

Note 5 : In the year 2018-2019, approval of the Ministry of Finance and Economic Development was obtained for the conversion into equity of all outstanding loans of Mauritius Shipping Corporation Ltd, inclusive of interests and penalties as at 31 March 2019. A total amount of Rs. 155,200,000 (capital Rs.107,200,000 and total interest and penalty amounting to Rs. 48,000,000) was converted into equity.

Note 6 : In the year 2018-2019, an amount of Rs. 25,112,658 representing interest on loan has been capitalised as per the terms and conditions of the original Loan Agreement between Government of Mauritius and Polytechnics Mauritius Ltd.

MOF - Ministry of Finance and Economic Development

MPU - Ministry of Energy and Public Utilities

MOS - Ministry of Social Security, National Solidarity, and Environment and Sustainable Development

MHL - Ministry of Housing and Lands

MOA - Ministry of Agro-Industry and Food Security

S.D. RAMDEEN
Ag. Accountant-General

11 November 2019