

STATEMENT AB

Statement of Financial Performance for the financial year 2017 - 2018
(Classification of Expenses by Nature)

	30 June 2018	30 June 2017 (Restated)
	Rs	Rs
Revenue		
Revenue from Non-Exchange Transactions		
Taxation (N2)	88,777,989,346	81,624,067,193
Fines, Penalties and Forfeits	237,808,856	250,741,383
External Grants and Aid (N3)	2,600,246,973	2,903,868,578
Transfers and Contributions	4,960,849,490	172,467,358
	96,576,894,665	84,951,144,512
Revenue from Exchange Transactions		
Licences	2,712,173,113	2,524,168,750
Property Income (N4)	3,261,834,314	3,304,020,888
Sales of Goods and Services	1,730,488,438	1,697,009,011
Social Contributions	1,348,502,276	1,377,077,220
Other Revenue	194,736,991	247,666,490
	9,247,735,132	9,149,942,359
Total Revenue	105,824,629,797	94,101,086,871
Expenses		
Compensation of Employees	28,369,363,554	28,397,947,612
Retirement Benefits	7,703,051,699	7,339,477,887
Grants and Other Transfer Payments	31,826,468,406	27,502,412,717
Social Benefits	22,209,216,182	20,576,390,789
Supplies and Consumables Used	9,548,095,432	9,382,264,659
Depreciation and Amortisation (N5)	3,036,050,460	2,820,663,295
Other Expenses	843,223,628	652,205,865
Finance Costs	11,382,771,852	10,965,478,661
	114,918,241,213	107,636,841,485
Other Gains/(Losses)		
Gains on Disposal of Investments	82,059,351	-
(Losses)/Gains on Foreign Exchange Transactions	(532,814,496)	1,092,812,450
	(9,544,366,561)	(12,442,942,164)
Deficit for the year	(9,544,366,561)	(12,442,942,164)

STATEMENT AB**Statement of Financial Performance for the financial year 2017 - 2018
(Classification of Expenses by Nature)****Notes:**

N1 Revenue is recorded on a cash basis. Expenses are recorded as follows:

- (a) Compensation of Employees - cash basis, except for Allowances and Cost of Overtime which have been recorded on an accrual basis;
 - (b) Retirement Benefits - cash basis;
 - (c) Grants and Other Transfer Payments:
 - (i) Grants - accrual basis;
 - (ii) Other Transfer Payments - cash basis;
 - (d) Social Benefits, Supplies and Consumables Used, Depreciation and Amortisation, Other Expenses and Finance Costs - accrual basis.
- N2 Taxation consists of Taxes on Income and Profits, Taxes on Property, Taxes on Goods and Services, Taxes on International Trade and Transactions and Other Taxes.
- N3 External Grants and Aid consist of Grants from Foreign Governments and International Organisations.
- N4 Property Income consists of Finance Income, Dividends, Withdrawals from Income of Quasi Corporations and Rent & Royalties.
- N5 Refer to notes 7 and 8 of the Notes to the Accounts (Statement A).
- N6 Reconciliation of Revenue and Expenses with Statements D & D1 is shown in Annex I to Statement AA.

28 December 2018



C. ROMOOAH
Accountant-General