

STATEMENT M

Statement of all Outstanding Loans financed from Revenue as at 30 June 2017

Description	Year of Issue	Ordinance or Authority	Original Amount of Loan Rs	Amount Outstanding as at 30 June 2016 Rs	Amount of Loan Issued during the year Rs	Amount repaid during the year Rs	Amount set off/written off, interest capitalised & other adjustments during the year Rs	Adjustment due to Currency revaluation as at 30 June 2017 Rs	Amount Outstanding as at 30 June 2017 Rs
I. LOANS REFUNDABLE BY ANNUITIES									
A. STATUTORY BODIES									
1. Central Electricity Board									
Government Loans:-									
Fort Victoria Power Station Redev Project	2011	MOF	2,131,831,900	1,703,929,104	-	(1,710,478,934)	-	6,549,830	-
Pointe Monnier Power Station Ext Project	2011	do	335,994,300	308,174,737	-	(28,743,150)	-	(2,048,212)	277,383,375
Total - Central Electricity Board			2,467,826,200	2,012,103,841	-	(1,739,222,084)	-	4,501,618	277,383,375
2. Central Water Authority									
Loan from Kuwait Fund:-									
Mare aux Vacoas water supply - Phase I	1996-07	MPU	137,492,280	50,287,706	-	-	-	(1,772,967)	48,514,739
Loan from Badea USD 13.3m									
Government Loans:-									
Development Programme	1991-10	do	583,984,821	285,191,615	-	(25,068,136)	-	-	260,123,479
Port Louis Water Supply	1991-07	do	81,775,747	62,739,433	-	-	-	-	62,739,433
District Water Supply	1991-07	do	849,794,936	424,341,199	-	-	-	-	424,341,199
Mare aux Vacoas Water Supply	1991-07	do	193,229,606	86,696,822	-	-	-	-	86,696,822
Non Revenue Water projects	2013-2017	do	787,100,000	339,989,917	147,817,801	-	(13,180,292) ²	-	474,627,426
Pailles Water Treatment Plant	2014-2017	do	662,500,000	525,566,308	65,464,918	-	-	-	591,031,226
Bagatelle Downstream works and Treatment Plant	2014-2017	do	1,162,400,000	96,702,294	149,847,018	-	-	-	246,549,312
Transfer of water from Midlands Dam - Piton du Milieu	2014-2017	do	317,000,000	117,903,089	28,164,246	-	-	-	146,067,335
Pipe replacement projects	2014-2016	do	135,000,000	134,867,837	-	-	-	-	134,867,837
Pont Lardier Water Treatment Plant	2016-2017	do	50,000,000	-	-	-	-	-	-
Riviere du Poste Water Treatment Plant	2016-2017	do	35,000,000	-	-	-	-	-	-
Mont Blanc Water Treatment Plant	2016-2017	do	45,000,000	-	17,121,602	-	-	-	17,121,602
Total - Central Water Authority			5,245,099,514	2,212,552,716	408,415,585	(25,068,136)	(13,180,292)	(4,461,315)	2,578,258,558

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I. LOANS REFUNDABLE BY ANNUITIES - continued									
A. STATUTORY BODIES - continued									
3. Mauritius Cane Industry Authority(ex SPMPC)									
Loan from E.D.F. :- National De-Rocking Scheme	1991-96	MOF	20,408,214	19,803,643	-	(1,252,019)	-	(121,406)	18,430,218
Total - Mauritius Cane Industry Authority (ex SPMPC)			20,408,214	19,803,643	-	(1,252,019)	-	(121,406)	18,430,218
4. Mauritius Meat Authority									
Government Loans	1975-80	MOF	5,717,943	5,669,085	-	-	-	-	5,669,085
Total - Mauritius Meat Authority			5,717,943	5,669,085	-	-	-	-	5,669,085
5. Irrigation Authority									
C.D.C Loan	1979-83	MOF	35,439,466	34,853,883	-	-	-	-	34,853,883
Loan from AFD	1987-92	do	5,644,059	15,151,201	-	-	-	(78,324)	15,072,877
Government Loans									
To settle outstanding claims	2010	do	36,442,000	36,442,000	-	-	-	-	36,442,000
To cover operating deficits	1982-97	do	172,831,412	172,831,412	-	-	-	-	172,831,412
Settlement of outstanding Claims of NPIP	2011	do	8,000,000	8,000,000	-	-	-	-	8,000,000
Rehabilitation of La Ferme and Magenta Canal	1991-95	MOF	20,013,485	20,013,485	-	-	-	-	20,013,485
Total - Irrigation Authority			278,370,422	287,291,981	-	-	-	(78,324)	287,213,657
6. National Transport Corporation									
Loan from Government of India (Exim Bank)	1986-90	MOF	38,495,988	37,787,838	-	-	-	-	37,787,838
Loan from Government of India	1987-98	do	111,403,598	110,764,491	-	-	-	-	110,764,491
Government Loans	1988-90	do	6,122,942	5,519,118	-	-	-	-	5,519,118
Total - National Transport Corporation			156,022,528	154,071,447	-	-	-	-	154,071,447
7. Mauritius Institute of Training and Development (ex- IVTB)									
Loan from AFD	1990-99	MOF	88,534,225	7,023,278	-	(6,989,717)	-	(33,561)	-
Total - Mauritius Institute of Training and Development (Ex- IVTB)			88,534,225	7,023,278	-	(6,989,717)	-	(33,561)	-

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I. LOANS REFUNDABLE BY ANNUITIES - continued									
A. STATUTORY BODIES - continued									
8. Rose-Belle S.E.									
Government Loan	1997-01	MOF	45,502,150	44,782,150	-	(120,000)	-	-	44,662,150
Loan from A.D.B	1993-97	do	51,075,496	53,689,150	-	-	-	(2,843,635)	50,845,515
Total - Rose Belle Sugar Estate.			96,577,646	98,471,300	-	(120,000)	-	(2,843,635)	95,507,665
9. Mauritius Broadcasting Corporation									
Loan from Government of China	2008-09	MOF	346,631,437	419,489,696	-	-	(416,439,610) ³	(3,050,086)	-
Government Loan	2010-2014	do	53,000,000	53,000,000	-	-	(53,000,000) ³	-	-
Post Restructuring loan	2016-2017	do	67,268,268	-	-	-	67,268,268 ³	-	67,268,268
Total - Mauritius Broadcasting Corporation			466,899,705	472,489,696	-	-	(402,171,342)	(3,050,086)	67,268,268
10. Wastewater Management Authority									
1. Projects under PBB 2013	2013	MPU	920,992,616	920,992,616	-	-	-	-	920,992,616
2. Projects under PBB 2014	2014	do	815,150,000	702,488,725	-	-	-	-	702,488,725
3. Projects Jan 2015- June 2015	2015	do	382,230,000	281,662,606	-	-	-	-	281,662,606
4. Projects 2015-2016	2015-2016	do	1,056,000,000	401,909,462	-	-	-	-	401,909,462
5. Projects 2016-2017	2016-2017	do	1,055,000,000	-	536,572,049	-	-	-	536,572,049
Total - Wastewater Management Authority			4,229,372,616	2,307,053,409	536,572,049	-	-	-	2,843,625,458
TOTAL - STATUTORY BODIES			13,054,829,013	7,576,530,397	944,987,634	(1,772,651,956)	(415,351,634)	(6,086,710)	6,327,427,731
B - PRIVATE INDIVIDUALS									
1. Repatriation Expenses	1983-2014	MOS	2,827,070	930,561	146,817	(164,329)	-	-	913,049
2. Small Scale Industries									
Loan from Government of India	1981-82	MOF	546,277	176,266	-	-	-	1,924	178,190
TOTAL - PRIVATE INDIVIDUALS			3,373,347	1,106,827	146,817	(164,329)	-	1,924	1,091,239
I. LOANS REFUNDABLE BY ANNUITIES									
C - PRIVATE BODIES									
1. Development Bank of Mauritius Ltd									
Loan from E.D.F									
Agricultural & Industrial Credits, Small Scale Agricultural Sectors, Transport, Secondary Schools and Modernisation	1991-97	MOF	104,554,120	67,679,120	-	-	-	-	67,679,120

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I. LOANS REFUNDABLE BY ANNUITIES - continued									
C - PRIVATE BODIES - continued									
1. Development Bank of Mauritius Ltd									
<i>-continued</i>									
Government Loans:-									
Industry and Agriculture	1964-86	MOF	65,722,326	5,685,853	-	-	-	-	5,685,853
For On-Lending to MTF	2007-08	do	5,000,000	666,666	-	(500,000)	-	-	166,666
Construction of Confessional Schools	2007-08	do	190,600,000	119,125,000	-	-	-	-	119,125,000
IFAD Rural Diversification Program	2001-07	do	22,789,430	6,608,980	-	-	-	-	6,608,980
Educational infrastructure of Private-Aided Secondary Schools	2013	do	110,500,000	110,500,000	-	-	-	-	110,500,000
Conversion of Coromandel Industrial Estate into modern integrated SME Industrial Parks	2016-2017	MOF	70,000,000	-	56,100,249	-	-	-	56,100,249
Total - Development Bank of Mauritius Ltd			569,165,876	310,265,619	56,100,249	(500,000)	-	-	365,865,868
2. Mauritius Housing Company Ltd									
Loan from E.D.F for the building and Improvement of Houses									
	1981-89	MOF	41,794,315	9,290,877	-	(1,767,900)	-	-	7,522,977
Government Loans:-									
Cyclone Housing Reconstruction Prog.	1978-84	do	20,850,000	3,272,141	-	(748,777)	-	-	2,523,364
Total - Mauritius Housing Company Ltd			62,644,315	12,563,018	-	(2,516,677)	-	-	10,046,341
3. Bus Companies									
	1978	MOF	25,555,614	4,460,006	-	-	-	-	4,460,006
Total - Bus Companies			25,555,614	4,460,006	-	-	-	-	4,460,006
4. Mauritius Cooperative Central Bank (in Liquidation)									
Loan from AFD:-									
Belle Mare Irrigation Project	1988	MOF	880,000	308,000	-	-	-	-	308,000
EDF Line of Credit	1992-93	do	81,000,000	81,000,000	-	-	-	-	81,000,000
Total - Mauritius Cooperative Central Bank			81,880,000	81,308,000	-	-	-	-	81,308,000
5. National Housing Development Co.Ltd									
Loan from Govt.of People's Republic of China									
Local (Firinga Housing Unit)	1992-99	MHL	98,115,010	14,286,650	-	(2,857,330)	-	-	11,429,320
Construction of Social Housing	2001-07	do	240,755,497	92,671,910	-	(13,162,756)	-	-	79,509,154
	2015-16	do	230,000,000	230,000,000	-	-	-	-	230,000,000

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			Rs	Rs	Rs	Rs	Rs	Rs	Rs
I. LOANS REFUNDABLE BY ANNUITIES - continued									
C - PRIVATE BODIES - continued									
5. National Housing Development Co.Ltd -continued									
Housing Units Henrietta	2015-16	MHL	23,760,940	23,760,940	-	-	-	-	23,760,940
Construction of Social Housing	2016-17	do	200,000,000	-	200,000,000	-	-	-	200,000,000
Total - National Housing Development Co. Ltd			792,631,447	360,719,500	200,000,000	(16,020,086)	-	-	544,699,414
6. Landscape (Mauritius) Ltd (ex Business Parks of Mauritius Ltd)									
Post Restructuring loan	2015-2016	MOF	163,121,466	163,121,466	-	-	-	-	163,121,466
Total - Landscape (Mauritius) Ltd (ex Business Parks of Mauritius Ltd)			163,121,466	163,121,466	-	-	-	-	163,121,466
7. Mauritius Shipping Corporation Ltd									
Government Loan	2010	MOF	37,000,000	37,000,000	-	-	-	-	37,000,000
Government Loan	2012	do	45,000,000	45,000,000	-	-	-	-	45,000,000
Government Loan	2013	do	25,200,000	25,200,000	-	-	-	-	25,200,000
Total - Mauritius Shipping Corporation			107,200,000	107,200,000	-	-	-	-	107,200,000
8. Cargo Handling Corporation Ltd									
Loan from AFD	2016-17	MOF	215,223,913	-	215,223,913	-	-	(11,679,462)	203,544,451
Total - Cargo Handling Corporation Ltd			215,223,913	-	215,223,913	-	-	(11,679,462)	203,544,451
9. Airports of Mauritius Ltd.									
Government Loan	2011	MOF	513,372,400	580,981,872	-	(44,363,923)	-	(16,660,910)	519,957,039
Total - Airports of Mauritius Ltd			513,372,400	580,981,872	-	(44,363,923)	-	(16,660,910)	519,957,039
10. MauBank Ltd (ex Mauritius Post and Cooperative Bank Ltd)									
Government Loan	2011	MOF	8,000,000	8,000,000	-	-	-	-	8,000,000
Total - MauBank Ltd (ex Mauritius Post and Cooperative Bank Ltd)			8,000,000	8,000,000	-	-	-	-	8,000,000
11. Polytechnics Mauritius Ltd (ex Knowledge Parks Ltd)									
Government Loan	2014	MOF	486,000,000	535,772,999	-	-	43,627,315 ⁴	-	579,400,314
Total - Polytechnics Mauritius Ltd (ex Knowledge Parks Ltd)			486,000,000	535,772,999	-	-	43,627,315	-	579,400,314
TOTAL - PRIVATE BODIES			3,024,795,031	2,164,392,480	471,324,162	(63,400,686)	43,627,315	(28,340,372)	2,587,602,899

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I. LOANS REFUNDABLE BY ANNUITIES									
D - OTHER BODIES									
1. SPV/Build Mauritius Fund									
Loan to SPV/ Build Mauritius Fund	2013	MOF	4,300,000,000	1,999,900,000	-	-	-	-	1,999,900,000 ⁵
Total - SPV/Build Mauritius Fund			4,300,000,000	1,999,900,000	-	-	-	-	1,999,900,000
2. Pamplemousses/ Riviere du Rempart District Council									
Government Loan	2008-09	MOF	42,000,000	33,600,000	-	(2,100,000)	-	-	31,500,000
Total - Pamplemousses/ Riviere du Rempart District Council			42,000,000	33,600,000	-	(2,100,000)	-	-	31,500,000
3. Municipality of Beau Bassin-Rose Hill									
Government Loan	2016-2017	MOF	42,000,000	-	42,000,000	-	-	-	42,000,000
Total - Municipality of Beau Bassin-Rose Hill			42,000,000	-	42,000,000	-	-	-	42,000,000
4. Rodrigues Regional Assembly									
Government Loan	2011	MOF	14,847,000	14,730,000	-	(36,000)	-	-	14,694,000
Total - Rodrigues Regional Assembly			14,847,000	14,730,000	-	(36,000)	-	-	14,694,000
TOTAL - OTHER BODIES			4,398,847,000	2,048,230,000	42,000,000	(2,136,000)	-	-	2,088,094,000
LOANS REFUNDABLE BY SINKING FUND CONTRIBUTION									
A. STATUTORY BODIES									
1. Mauritius Cane Industry Authority(ex MSIRI)									
	1982-85	MOA	2,631,395	605,368	-	(36,314)*	-	-	569,054
Total - Mauritius Cane Industry Authority			2,631,395	605,368	-	(36,314)	-	-	569,054
TOTAL - LOANS REFUNDABLE BY SINKING FUND CONTRIBUTION			2,631,395	605,368	-	(36,314)	-	-	569,054
ANNUITIES									
A. Statutory Bodies			13,054,829,013	7,576,530,397	944,987,634	(1,772,651,956)	(415,351,634)	(6,086,710)	6,327,427,731
B. Private Individuals			3,373,347	1,106,827	146,817	(164,329)	-	1,924	1,091,239
C. Private Bodies			3,024,795,031	2,164,392,480	471,324,162	(63,400,686)	43,627,315	(28,340,372)	2,587,602,899
D. Other Bodies			4,398,847,000	2,048,230,000	42,000,000	(2,136,000)	-	-	2,088,094,000
I. TOTAL LOANS REFUNDABLE BY ANNUITIES			20,481,844,391	11,790,259,704	1,458,458,613	(1,838,352,971)	(371,724,319)	(34,425,158)	11,004,215,869

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II. LOANS REFUNDABLE BY SINKING FUND CONTRIBUTIONS									
A. Statutory Bodies			2,631,395	605,368	-	(36,314)	-	-	569,054
II. TOTAL LOANS REFUNDABLE SINKING FUND CONTRIBUTION			2,631,395	605,368	-	(36,314)	-	-	569,054
TOTAL I & II			20,484,475,786	11,790,865,072	1,458,458,613	(1,838,389,285)	(371,724,319)	(34,425,158)	11,004,784,923

* Represent accrued sinking fund for the year ending 30 June 2017 and include contribution amounting to Rs 26,314 for 2016-17 in respect of MCIA (Ex MSIRI).

Note 1 : The original amounts of foreign loans are stated at their rupee equivalent on date of issue

Note 2 : An amount of Rs.13,180,292 representing VAT & TDS paid in previous years has been adjusted in 2016-17.

Note 3 : In the year 2016-17, following a restructuring of the Mauritius Broadcasting Corporation, the Government decided to net off an amount of Rs. 126,722,937 and to write-off a further amount of Rs. 318 million from the loan (Capital only). Also, an adjustment of Rs. 42,551,595 (CNY 8,074,000) was made to reflect variation costs with regards to the MBC building. The balance of the loan was adjusted accordingly.

Note 4 : In the year 2016-17, an amount of Rs. 43,627,315 representing interest on loan has been capitalised as per the terms and conditions of the original Loan Agreement between Government of Mauritius and Polytechnics Mauritius Ltd (ex Knowledge Parks Ltd).

Note 5 : An amount of Rs. 1,999,900,000 was repaid in November 2017 in connection with the closure of Build Mauritius Fund.

MOF - Ministry of Finance and Economic Development

MPU - Ministry of Energy and Public Utilities

MOS - Ministry of Social Security, National Solidarity and Reform Institutions

MHL - Ministry of Housing and Lands

MOA - Ministry of Agro-Industry and Food Security

20 October 2017



C. ROMOOAH
Accountant-General