

STATEMENT L

**Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or Credit Facilities
Guaranteed by Government as at 30 June 2017**

I. Loans/Bank Overdrafts/Credit Facilities - Local Sources

Borrower	Lender	Total Rs	Extent of Government's Liability Rs
Cyber Properties Investment Ltd	SBM Bank (Mauritius) Ltd	48,076,915	48,076,915
	State Insurance Company of Mauritius Ltd	11,494,253	11,494,253
	National Pension Fund	76,912,000	76,912,000
MauBank Holdings Ltd	SBM Bank (Mauritius) Ltd	3,000,000,000	3,000,000,000
Mauritius Housing Company Ltd	Swan Life Ltd (Ex The Anglo-Mauritius Assurance Society Ltd)	53,750,000	53,750,000
	SBM Bank (Mauritius) Ltd (3) ^a	93,333,333	93,333,333
	Bank of Baroda (2) ^a	53,333,160	53,333,160
	The Hongkong and Shanghai Bank Corp. Ltd (3) ^a	83,330,000	83,330,000
	The Hongkong and Shanghai Bank Corp. Ltd (4) ^a	66,666,667	66,666,667
National Housing Development Co. Ltd	National Pension Fund (3) ^a	11,538,462	11,538,462
	The Hong Kong and Shanghai Banking Corp. Ltd	46,153,846	46,153,846
	SBM Bank (Mauritius) Ltd	133,043,479	133,043,479
National Property Fund Ltd	Bank of Mauritius	3,700,068,600	3,700,068,600
National Transport Corporation	SBI (Mauritius) Ltd	21,577,653	21,577,653
	SBM Bank (Mauritius) Ltd	27,888,589	27,888,589
Small Entrepreneurs	Development Bank of Mauritius Ltd	23,851,050	23,851,050
TOTAL - Loans/Bank Overdrafts/Credit Facilities - Local Sources		7,451,018,007	7,451,018,007

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II. Loans/Bank Overdrafts/Credit Facilities - External Sources (Non-Resident)

Borrower	Lender	Amount outstanding and Extent of Government's Liability		
		Foreign Currency		Rupee equivalent*
Airports of Mauritius Co. Ltd.	Exim Bank of China	USD	207,953,352	7,328,172,133
Cargo Handling Corporation Ltd	European Investment Bank	USD	11,097,998	391,087,888
Central Electricity Board	Nordic Investment Bank (St. Louis)	EUR	4,645,161	187,147,510
	African Development Bank	USD	67,543,097	2,380,184,981
Mauritius Ports Authority	Agence Francaise de Developpement	USD	35,464,000	1,249,733,639
Road Development Authority	African Development Bank	USD	1,369,542	48,261,969
	African Development Bank	EUR	1,035,741	41,728,662
TOTAL - Loans/Bank Overdrafts/Credit Facilities - External Sources				11,626,316,782

Note: All conversion rate is at 30 June 2017

Note:- Government is also committed

- (i) to make good to the Development Bank of Mauritius Ltd any amount of revenue received being less than 10% return on investment on Coromandel Industrial Estate as per guarantee under IDA Credit 411 MAS,
- (ii) to indemnify the Development Bank of Mauritius Ltd against exchange losses in excess of the Exchange Equalisation Reserve created by the Bank in respect of loans contracted and disbursed in foreign currencies; and
- (iii) to indemnify the National Housing Development Company Limited against exchange losses on foreign loans.

* At conversion rates ruling on 30 June 2017

▣ Indicates the number of loans from the respective lender.



C. ROMOOAH
Accountant-General

09 October 2017