

## STATEMENT AC

## Statement of Changes in Net Assets or Equity for the financial year 2016 - 2017

	Consolidated Fund Rs	Special Funds Rs	Total Rs
<b>Balance at June 30, 2015</b>	<b>(52,805,184,664)</b>	<b>7,480,806,379</b>	<b>(45,324,378,285)</b>
<b>Changes in net assets or equity for 2015-2016</b>			
Investments Capitalisation (N1)	150,001,437	-	150,001,437
Exchange Rate Fluctuations	215,457,237	-	215,457,237
Net receipts from Loan to Statutory and Other Bodies	2,226,409,724	-	2,226,409,724
Net receipts from Government Debt	16,751,782,673	-	16,751,782,673
Acquisition of Non-Financial Assets	(5,391,833,724)	-	(5,391,833,724)
Net movement in Special Funds	-	(381,009,005)	(381,009,005)
Net Revenue recognised directly in Net Assets or Equity	13,951,817,347	(381,009,005)	13,570,808,342
Deficit for the year	(9,586,309,093)	-	(9,586,309,093)
<b>Total recognised Revenue and Expenses for the year</b>	<b>4,365,508,254</b>	<b>(381,009,005)</b>	<b>3,984,499,249</b>
<b>Balance at June 30, 2016</b>	<b>(48,439,676,410)</b>	<b>7,099,797,374</b>	<b>(41,339,879,036)</b>
Prior year adjustments:			
Revaluation of Investments	2,980,440	-	2,980,440
Recognition of Non-Financial Assets	279,532,154,934	-	279,532,154,934
Recognition of Loan to Statutory and Other Bodies	11,790,865,072	-	11,790,865,072
Recognition of Long-Term Borrowings	(158,602,996,011)	-	(158,602,996,011)
<b>Restated balance at June 30, 2016</b>	<b>84,283,328,025</b>	<b>7,099,797,374</b>	<b>91,383,125,399</b>
<b>Changes in net assets or equity for 2016-2017</b>			
Exchange Rate Fluctuations	(89,574,011)	-	(89,574,011)
Net movement in Loan to Statutory and Other Bodies	61,987,339	-	61,987,339
Net movement in Government Debt	1,638,569,026	-	1,638,569,026
Net movement in Special Funds	-	640,112,136	640,112,136
Net Revenue recognised directly in Net Assets or Equity	1,610,982,354	640,112,136	2,251,094,490
Deficit for the year	(9,599,304,590)	-	(9,599,304,590)
<b>Total recognised Revenue and Expenses for the year</b>	<b>(7,988,322,236)</b>	<b>640,112,136</b>	<b>(7,348,210,100)</b>
<b>Balance at June 30, 2017</b>	<b>76,295,005,789</b>	<b>7,739,909,510</b>	<b>84,034,915,299</b>

**Note:**

N1 Includes conversion of loan into equity and dividend in species.

30 November 2017



**C. ROMOOAH**  
Accountant-General