

STATEMENT AB

Statement of Financial Performance for the financial year 2016 - 2017
(Classification of Expenses by Nature)

Revenue	30 June 2017 Rs	30 June 2016 Rs
Taxation	84,148,235,943	78,223,732,233
Revenue from Exchange Transactions (N2)	5,001,029,899	5,652,155,219
External Grants and Aid	2,903,868,578	333,393,988
Other Revenue (N3)	2,047,952,451	4,310,119,568
Total Revenue	94,101,086,871	88,519,401,008
Expenses		
Compensation of Employees	27,871,805,861	25,833,107,973
Retirement Benefits	7,339,477,887	6,418,428,788
Grants and Other Transfer Payments	27,505,171,975	27,377,600,565
Social Benefits	20,553,125,945	18,978,955,127
Supplies and Consumables Used	8,901,100,516	8,353,694,707
Other Expenses	564,230,616	1,014,516,350
Finance Costs	10,965,478,661	10,129,406,591
Total Expenses	103,700,391,461	98,105,710,101
Deficit for the year	(9,599,304,590)	(9,586,309,093)

Note:

N1 Revenue and Expenses are recorded on a cash basis except for:

- (i) costs of borrowings, classified under Finance Costs and
- (ii) capital expenditure carried over in accordance with Section 3A of the Finance and Audit Act, which are accounted under the accrual basis.

N2 Revenue from Exchange Transactions consists of Interest, Dividends, Withdrawals from Income of Quasi Corporations, Rent and Royalties and Sales of Goods and Services.

N3 Other Revenue consists of Social Contributions, Fees, Penalties, Profit on Disposal of Investments and Other

N4 Reconciliation of Revenue and Expenses with Statements D & D1 is shown in Annex I to Statement AA.

27 November 2017



C. ROMOOAH
Accountant-General