

STATEMENT M

Statement of all Outstanding Loans financed from Revenue as at 30 June 2016

Description	Year of Issue	Ordinance or Authority	Original Amount of Loan	Amount Outstanding as at 30 June 2015	Amount of Loan Issued during the year	Amount repaid during the year	Amount set off/written off, interest capitalised & other adjustments during the year	Adjustment due to Currency revaluation as at 30 June 2016	Amount Outstanding as at 30 June 2016
			Rs	Rs	Rs	Rs	Rs	Rs	Rs
I. LOANS REFUNDABLE BY ANNUITIES									
A. STATUTORY BODIES									
1. Central Electricity Board									
Loan from K.F.W:-									
132 Kv Transmission Line Project	2001-03	MOF	218,633,940	58,302,384	-	58,302,384	-	-	-
Loan from Badea									
132 Kv Transmission Line Project	2002-05	do	266,548,283	138,766,628	-	139,029,455	-	262,827	-
Government Loans:-									
Development Programme	1977-08	do	396,560,594	177,612,750	-	177,612,750	-	-	-
Fort Victoria Power Station Redev Project	2011	do	2,131,831,900	1,869,718,813	-	180,027,834	-	14,238,125	1,703,929,104
Pointe Monnier Power Station Ext Project	2011	do	335,994,300	335,092,463	-	29,610,413	-	2,692,687	308,174,737
Total - Central Electricity Board			3,349,569,017	2,579,493,037	-	584,582,835	-	17,193,639.17	2,012,103,841
2. Central Water Authority									
Loan from Kuwait Fund:-									
Mare aux Vacoas water supply - Phase I	1996-07	do	137,492,280	64,828,420	-	-	15,427,626	886,912	50,287,706
Loan from Badea USD 13.3m									
	1999-07	do	204,822,124	114,650,551	-	-	27,804,737	1,420,682	88,266,496
Loan from A.F.D.-									
Rehabilitation of Water Supply Projects Phase II	1991-99	do	263,496,681	22,690,643	-	-	22,650,519	(40,124)	-

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			Rs	Rs	Rs	Rs	Rs	Rs	Rs
I. LOANS REFUNDABLE BY ANNUITIES - continued									
A. STATUTORY BODIES - continued									
2. Central Water Authority - continued									
Government Loans:-									
Development Programme	1991-10	MPU	583,984,821	345,235,784	-	50,136,273	9,907,896	-	285,191,615
Port Louis Water Supply	1991-07	do	81,775,747	66,254,512	-	-	3,515,079	-	62,739,433
District Water Supply	1991-07	do	849,794,936	471,732,668	-	-	47,391,469	-	424,341,199
Mare aux Vacoas Water Supply	1991-07	do	193,229,606	98,957,367	-	-	12,260,545	-	86,696,822
Non Revenue Water projects	2013-2016	do	587,100,000	95,437,791	244,552,126	-	-	-	339,989,917
Pailles Water Treatment Plant	2014-2016	do	572,500,000	480,699,626	44,866,682	-	-	-	525,566,308
Bagatelle Downstream works and Treatment Plant	2014-2016	do	447,400,000	83,290,306	13,411,988	-	-	-	96,702,294
Transfer of water from Midlands Dam - Piton du Milieu	2014-2016	do	197,000,000	92,952,161	24,950,928	-	-	-	117,903,089
Pipe replacement projects	2014-2016	do	135,000,000	134,867,837	-	-	-	-	134,867,837
Total - Central Water Authority			4,253,596,195	2,071,597,666	327,781,724	50,136,273	138,957,870.55	2,267,470	2,212,552,716
3. Mauritius Cane Industry Authority(ex SPMPC)									
Loan from E.D.F. :-									
National De-Rocking Scheme	1991-96	MOF	20,408,214	20,929,383	-	1,258,175	-	132,435	19,803,643
Total - Mauritius Cane Industry Authority (ex SPMPC)			20,408,214	20,929,383	-	1,258,175	-	132,435	19,803,643
4. Mauritius Meat Authority									
Government Loans									
	1975-80	MOF	5,717,943	5,669,085	-	-	-	-	5,669,085
Total - Mauritius Meat Authority			5,717,943	5,669,085	-	-	-	-	5,669,085
5. Irrigation Authority									
C.D.C Loan	1979-83	MOF	35,439,466	34,853,883	-	-	-	-	34,853,883
Loan from AFD	1987-92	do	5,644,059	15,042,019	-	-	-	109,182	15,151,201
Government Loans									
To settle outstanding claims	2010	do	36,442,000	36,442,000	-	-	-	-	36,442,000
To cover operating deficits	1982-97	do	172,831,412	172,831,412	-	-	-	-	172,831,412
Settlement of outstanding Claims of NPIP	2011	do	8,000,000	8,000,000	-	-	-	-	8,000,000

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I. LOANS REFUNDABLE BY ANNUITIES - continued									
A. STATUTORY BODIES - continued									
5. Irrigation Authority - continued									
Rehabilitation of La Ferme and Magenta Canal	1991-95	MOF	20,013,485	20,013,485	-	-	-	-	20,013,485
Total - Irrigation Authority			278,370,422	287,182,799	-	-	-	109,182	287,291,981
6. National Transport Corporation									
Loan from Government of India (Exim Bank)	1986-90	do	38,495,988	37,787,838	-	-	-	-	37,787,838
Loan from Government of India	1987-98	do	111,403,598	110,764,491	-	-	-	-	110,764,491
Government Loans	1988-90	do	46,122,942	5,519,118	-	-	-	-	5,519,118
Total - National Transport Corporation			196,022,528	154,071,447	-	-	-	-	154,071,447
7. Mauritius Institute of Training and Development (ex- IVTB)									
Loan from Agence Francaise de Developpement	1990-99	do	88,534,225	55,594,488	-	51,340,922	-	2,769,712	7,023,278
Total - Mauritius Institute of Training and Development (Ex- IVTB)			88,534,225	55,594,488	-	51,340,922	-	2,769,712	7,023,278
8. Rose-Belle S.E.									
Government Loan	1997-01	MOF	41,902,150	45,142,150	-	360,000	-	-	44,782,150
Loan from A.D.B	1993-97	do	51,075,496	49,565,298	-	-	-	4,123,852	53,689,150
Total - Rose Belle Sugar Estate.			92,977,646	94,707,448	-	360,000	-	4,123,852	98,471,300
9. Mauritius Broadcasting Corporation									
Loan from Government of China	2008-09	MOF	346,631,437	444,593,652	-	-	-	(25,103,956)	419,489,696
Government Loan	2010-2014	do	53,000,000	53,000,000	-	-	-	-	53,000,000
Total - Mauritius Broadcasting Corporation			399,631,437	497,593,652	-	-	-	(25,103,956)	472,489,696

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			Rs	Rs	Rs	Rs	Rs	Rs	Rs
I. LOANS REFUNDABLE BY ANNUITIES - continued									
A. STATUTORY BODIES - continued									
10. Wastewater Management Authority									
1. Projects under PBB 2013	2013	MPU	920,992,616	920,992,616	-	-	-	-	920,992,616
2. Projects under PBB 2014	2014	do	815,150,000	702,488,725	-	-	-	-	702,488,725
3. Projects 2015	2015	do	382,230,000	281,662,606	-	-	-	-	281,662,606
4. Projects 2015-2016	2015-2016	do	1,056,000,000	-	401,909,462	-	-	-	401,909,462
Total - Wastewater Management Authority			3,174,372,616	1,905,143,947	401,909,462	-	-	-	2,307,053,409
TOTAL - STATUTORY BODIES			11,859,200,243	7,671,982,952	729,691,185	687,678,205	138,957,871	1,492,335	7,576,530,397
B - PRIVATE INDIVIDUALS									
1. Repatriation Expenses	1983-2014	MOS	2,827,070	1,111,905	24,283	205,627	-	-	930,561
2. Small Scale Industries		MOF							
Loan from Government of India	1981-82		546,277	184,634	-	-	-	(8,368)	176,266
TOTAL - PRIVATE INDIVIDUALS			3,373,347	1,296,539	24,283	205,627	-	(8,368)	1,106,827
C - PRIVATE BODIES									
1. Development Bank of Mauritius Ltd									
Loan from E.D.F									
Agricultural & Industrial Credits									
Small Scale Agricultural Sectors, Transport, Secondary Schools and Modernisation	1991-97	MOF	104,554,120	67,679,120	-	-	-	-	67,679,120
Government Loans:-									
Industry and Agriculture	1964-86	do	65,722,326	5,685,853	-	-	-	-	5,685,853
For On-Lending to MTTF	2007-08	do	5,000,000	1,166,666	-	500,000	-	-	666,666
Construction of Confessional Schools	2007-08	do	190,600,000	128,655,000	-	9,530,000	-	-	119,125,000
IFAD Rural Diversification Program	2001-07	do	22,789,430	8,261,225	-	1,652,245	-	-	6,608,980
Educational infrastructure of Private-Aided Secondary Schools	2013	do	110,500,000	112,150,000	-	-	1,650,000 ³	-	110,500,000
Total - Development Bank of Mauritius Ltd			499,165,876	323,597,864	-	11,682,245	1,650,000	-	310,265,619

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			Rs	Rs	Rs	Rs	Rs	Rs	Rs
I. LOANS REFUNDABLE BY ANNUITIES - continued									
C - PRIVATE BODIES - continued									
2. Mauritius Housing Company Ltd									
Loan from E.D.F for the building and Improvement of Houses	1981-89	MOF	41,794,315	11,016,982	-	1,726,105	-	-	9,290,877
Government Loans:- Cyclone Housing Reconstruction Prog.	1978-84	do	20,850,000	4,002,655	-	730,514	-	-	3,272,141
Total - Mauritius Housing Company Ltd			62,644,315	15,019,637	-	2,456,619	-	-	12,563,018
3. Bus Companies									
	1978	MOF	25,555,614	4,460,006	-	-	-	-	4,460,006
Total - Bus Companies			25,555,614	4,460,006	-	-	-	-	4,460,006
4. Mauritius Cooperative Central Bank (in Liquidation)									
Loan from AFD:-									
Belle Mare Irrigation Project	1988	MOF	880,000	308,000	-	-	-	-	308,000
EDF Line of Credit	1992-93	do	81,000,000	81,000,000	-	-	-	-	81,000,000
Total - Mauritius Cooperative Central Bank			81,880,000	81,308,000	-	-	-	-	81,308,000
5. National Housing Development Co.Ltd									
Loan from Govt. of People's Republic of China	1992-99	MHL	98,115,010	17,143,980	-	2,857,330	-	-	14,286,650
Local (Firinga Housing Unit)	2001-07	do	240,755,497	111,965,601	-	19,293,691	-	-	92,671,910
Construction of Social Housing	2015-16	do	230,000,000	-	230,000,000	-	-	-	230,000,000
Housing Units Henrietta	2015-16	do	23,760,940	-	-	-	(23,760,940) ⁴	-	23,760,940
Total - National Housing Development Co. Ltd			592,631,447	129,109,581	230,000,000	22,151,021	(23,760,940)	-	360,719,500
6. Business Parks of Mauritius Ltd									
Government Loans	2001-02	MOF	8,000,000	2,800,000	-	800,000	2,000,000	-	-
Post Restructuring loan	2016	do	163,121,466	-	-	-	(163,121,466) ⁵	-	163,121,466
Loan from Government of India :- Cyber City and IT Education Projects	2002-06	do	473,506,283	158,203,851	-	34,201,215	125,238,432	1,235,795	-
Total - Business Parks of Mauritius Ltd			644,627,749	161,003,851	-	35,001,215	(35,883,034)	1,235,795	163,121,466
7. BPML Freeport Services Ltd									
I.B.R.D Loan	1997-01	MOF	145,446,340	103,291,533	-	14,151,245	90,054,635	914,347	-
Total - BPML Freeport Services Ltd			145,446,340	103,291,533	-	14,151,245	90,054,635	914,347	-

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			Rs	Rs	Rs	Rs	Rs	Rs	Rs
I. LOANS REFUNDABLE BY ANNUITIES - continued									
C - PRIVATE BODIES - continued									
8. Mauritius Shipping Corporation Ltd									
		MOF							
Government Loan	2010	do	37,000,000	37,000,000	-	-	-	-	37,000,000
Government Loan	2012	do	45,000,000	45,000,000	-	-	-	-	45,000,000
Government Loan	2013	do	25,200,000	25,200,000	-	-	-	-	25,200,000
Total - Mauritius Shipping Corporation			107,200,000	107,200,000	-	-	-	-	107,200,000
9. Airports of Mauritius Ltd.									
Government Loan	2011	MOF	513,372,400	618,714,226	-	44,207,680	-	6,475,326	580,981,872
Total - Airports of Mauritius Ltd			513,372,400	618,714,226	-	44,207,680	-	6,475,326	580,981,872
10. Mauritius Post and Cooperative Bank Ltd (now MauBank Ltd)									
Government Loan	2011	MOF	8,000,000	8,000,000	-	-	-	-	8,000,000
Total - Mauritius Post and Cooperative Bank Ltd (now MauBank Ltd)			8,000,000	8,000,000	-	-	-	-	8,000,000
11. Knowledge Parks Ltd									
	2014	MOF	486,000,000	413,247,811	72,752,190	-	(49,772,998) ⁶	-	535,772,999
Total - Knowledge Parks Ltd			486,000,000	413,247,811	72,752,190	-	(49,772,998)	-	535,772,999
TOTAL - PRIVATE BODIES			3,166,523,741	1,964,952,510	302,752,190	129,650,024	(17,712,337)	8,625,468	2,164,392,480
I. LOANS REFUNDABLE BY ANNUITIES - continued									
D - OTHER BODIES									
1. SPV/Build Mauritius Fund									
Loan to SPV/ Build Mauritius Fund	2013	MOF	4,300,000,000	4,300,000,000	-	2,300,100,000	-	-	1,999,900,000
Total - SPV/Build Mauritius Fund			4,300,000,000	4,300,000,000	-	2,300,100,000	-	-	1,999,900,000

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			Rs	Rs	Rs	Rs	Rs	Rs	Rs
I. LOANS REFUNDABLE BY ANNUITIES - continued									
D - OTHER BODIES - continued									
2. Pamplemousses/ Riviere du Rempart District Council									
Government Loan	2008-09	MOF	42,000,000	35,700,000	-	2,100,000	-	-	33,600,000
Total - Pamplemousses/ Riviere du Rempart District Council			42,000,000	35,700,000	-	2,100,000	-	-	33,600,000
3. Rodrigues Regional Assembly									
Government Loan	2011	MOF	14,847,000	14,847,000	-	117,000	-	-	14,730,000
Total - Rodrigues Regional Assembly			14,847,000	14,847,000	-	117,000	-	-	14,730,000
TOTAL - OTHER BODIES			4,356,847,000	4,350,547,000	-	2,302,317,000	-	-	2,048,230,000
LOANS REFUNDABLE BY SINKING FUND CONTRIBUTION									
A. STATUTORY BODIES									
1. Agricultural Marketing Board -									
Extension of Storage Complex	1965-82	do	17,089,991	18,058	-	18,058*	-	-	-
Total - Agricultural Marketing Board			17,089,991	18,058	-	18,058	-	-	-
2. Mauritius Cane Industry Authority(ex MSIRI)									
	1982-85	MOA	2,631,395	641,682	-	36,314*	-	-	605,368
Total - Mauritius Cane Industry Authority			2,631,395	641,682	-	36,314	-	-	605,368
TOTAL - LOANS REFUNDABLE BY SINKING FUND CONTRIBUTION			19,721,386	659,740	-	54,372	-	-	605,368
ANNUITIES									
A. Statutory Bodies			11,859,200,243	7,671,982,952	729,691,185	687,678,205	138,957,871	1,492,335	7,576,530,397
B. Private Individuals			3,373,347	1,296,539	24,283	205,627	-	(8,368)	1,106,827
C. Private Bodies			3,166,523,741	1,964,952,510	302,752,190	129,650,024	(17,712,337)	8,625,468	2,164,392,480
D. Other Bodies			4,356,847,000	4,350,547,000	-	2,302,317,000	-	-	2,048,230,000
I. TOTAL LOANS REFUNDABLE BY ANNUITIES			19,385,944,331	13,988,779,001	1,032,467,657	3,119,850,856	121,245,533	10,109,435	11,790,259,704

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			Rs	Rs	Rs	Rs	Rs	Rs	Rs
II. LOANS REFUNDABLE BY SINKING FUND CONTRIBUTIONS									
A. Statutory Bodies			19,721,386	659,740	-	54,372	-	-	605,368
II. TOTAL LOANS REFUNDABLE SINKING FUND CONTRIBUTION									
			19,721,386	659,740	-	54,372	-	-	605,368
TOTAL I & II									
			19,405,665,717	13,989,438,741	1,032,467,657	3,119,905,228	121,245,533	10,109,435	11,790,865,072

* Represent accrued sinking fund for the year ending 30 June 2016 and include contribution amounting to Rs 44,372.32 for 2015-16 (AMB Rs. 18,058.37, MCIA - Ex MSIRI Rs. 26,313.95)

Note 1 : The original amounts of foreign loans are stated at their rupee equivalent on date of issue

Note 2 : In the year 2015-16, amount write off was nil, an amount of Rs 200 M was set off against arrears of CWA (Capital Rs. 138,957,869.84 and Interest Rs. 61,042,130.16)

Note 3 : An amount of Rs. 1.65 M (i.e 1.5% of the loan amount disbursed to DBM) represents a one-off management fee payable to DBM which has been set off in 2015-16.

Note 4 : The National Housing Development Co Ltd (NHDC) has agreed to pay the Government of Mauritius an amount of Rs. 23,760,940.00 representing one third (1/3) of the construction costs of the 70 housing units.

Note 5 : On 31 May 2016, a capital restructuring of Business Parks of Mauritius Ltd was carried out to convert the existing outstanding loans of Rs. 313,121,466.21 as follows:

(i) Rs. 150 M was converted into equity in BPML (Capital Rs. 54,171,600.31 and Interest Rs. 95,828,399.69).

(ii) Rs. 163,121,466.21 was converted into a fresh new loan with new terms and conditions.

Note 6 : In the year 2015-16, an amount of Rs. 49,772,998.47 representing interest on loan has been capitalised following an agreement between Government of Mauritius and the Knowledge Parks Ltd.

MOF - Ministry of Finance and Economic Development

MPU - Ministry of Energy and Public Utilities

MOS - Ministry of Social Security, National Solidarity and Reform Institutions

MHL - Ministry of Housing and Lands

MOA - Ministry of Agro-Industry and Food Security



C. ROMOOAH
Accountant-General

11 October 2016