

STATEMENT J

Statement of Public Sector Debt as at 30 June 2015

Particulars	Amount Outstanding Rs
Government Debt (Annex 1)	226,504,379,599
Domestic Government Debt	171,794,200,000
External Government Debt	54,710,179,599
Agencies-Extra Budgetary Units (Annex 2)	159,381,577
Domestic-Guaranteed	23,851,050
External-Guaranteed	135,530,527
Central Government Debt	226,663,761,176
General Government Debt	226,663,761,176
Public Enterprise Debt (Annex 2)	25,124,669,058
Domestic-Guaranteed	6,229,592,550
Domestic-Non-Guaranteed	6,277,229,892
External-Guaranteed	11,186,842,504
External-Non-Guaranteed	1,431,004,112
Total Domestic Public Sector Debt	184,324,873,492
Total External Public Sector Debt	67,463,556,742
Total Public Sector Debt	251,788,430,234

30 September 2015



C. ROMOOAH
Accountant-General

STATEMENT J (Annex 1)

Statement of Domestic Public Debt as at 30 June 2015

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding Rs
A. INTERNAL DEBT			
Borrowing requirements			
1. Government of Mauritius Treasury Bills			
91-Day			1,500,000,000
182-Day			4,700,000,000
273-Day			5,550,000,000
364-Day			11,994,000,000
Total Government of Mauritius Treasury Bills			23,744,000,000
2. Government of Mauritius Treasury Notes			
Three-Year			46,250,000,000
Four-Year			3,360,000,000
Total Government of Mauritius Treasury Notes			49,610,000,000
3. Government of Mauritius Bonds			
Five-Year Bonds	19.08.2016	6.75	4,722,400,000
	20.04.2017	6.00	4,810,000,000
	26.10.2017	5.70	2,365,000,000
	22.02.2018	4.30	4,825,000,000
	18.10.2018	4.30	4,000,000,000
	25.04.2019	5.20	6,120,000,000
	14.11.2019	3.95	6,400,000,000
	04.06.2020	4.45	2,000,000,000
			35,242,400,000
Seven-Year Bonds	26.09.2015	10.00	289,200,000
	28.11.2015	9.50	199,300,000
	22.05.2016	7.50	256,300,000
	25.09.2016	7.50	345,700,000
	04.12.2016	7.50	438,600,000
			1,529,100,000
Seven-Year Inflation Indexed Bonds	23.06.2016	Inflation Indexed	150,600,000
			150,600,000

STATEMENT J (Annex 1)

Statement of Domestic Public Debt as at 30 June 2015

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding Rs
A. INTERNAL DEBT			
Borrowing requirements - continued			
Ten-Year Bonds	09.07.2020	8.75	3,555,500,000
	16.09.2021	8.00	2,624,600,000
	29.06.2022	7.75	1,451,000,000
	21.09.2022	7.35	995,000,000
	16.11.2022	7.00	1,000,000,000
	19.07.2023	6.24	1,200,000,000
	13.09.2023	6.10	1,195,000,000
	29.11.2023	6.25	918,100,000
	24.01.2024	6.80	1,400,000,000
	30.05.2024	6.75	1,800,000,000
	19.09.2024	5.90	2,182,500,000
	06.02.2025	5.96	1,400,000,000
	15.05.2025	5.87	2,500,000,000
Thirteen-Year Bonds	22.09.2019	9.50	184,500,000
	24.11.2019	12.00	262,800,000
	25.05.2020	11.50	280,300,000
	14.09.2020	10.75	348,900,000
	25.01.2021	10.75	185,700,000
	14.03.2021	10.15	252,500,000
	26.09.2021	10.15	299,500,000
	28.11.2021	9.65	391,700,000
	22.05.2022	7.65	159,800,000
	25.09.2022	7.65	340,300,000
04.12.2022	7.65	296,100,000	
			3,002,100,000
Fifteen-Year Bonds	20.08.2025	9.25	4,440,800,000
	20.01.2027	9.25	1,707,000,000
	03.08.2027	8.29	2,094,200,000
	09.11.2027	2.85	795,700,000
	25.01.2028	7.40	1,395,500,000
	27.09.2028	6.75	1,207,500,000
	07.03.2029	6.95	1,399,500,000
	31.10.2029	6.90	2,003,000,000
	20.03.2030	6.23	1,500,000,000
	12.06.2030	6.50	1,800,000,000
			18,343,200,000

STATEMENT J (Annex 1)

Statement of Domestic Public Debt as at 30 June 2015

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding Rs	
A. INTERNAL DEBT				
Borrowing requirements - continued				
Fifteen-Year Inflation Indexed Bonds	15.12.2025	Inflation Indexed	621,100,000	
	9.12.2026	"	999,000,000	
	17.05.2028	"	999,700,000	
	04.07.2029	"	1,000,000,000	
	22.05.2030	"	1,200,000,000	
			4,819,800,000	
	Twenty-Year Bonds	22.09.2026	9.75	227,100,000
		24.11.2026	12.25	228,800,000
		25.05.2027	11.75	327,900,000
		14.09.2027	10.90	191,000,000
		25.01.2028	10.90	293,700,000
		14.03.2028	10.30	353,500,000
		26.09.2028	10.30	411,300,000
		28.11.2028	9.80	409,000,000
		22.05.2028	7.80	167,300,000
25.09.2029		7.80	314,000,000	
04.12.2029	7.80	265,300,000		
		3,188,900,000		
Total Government of Mauritius Bonds			88,497,800,000	
4. Mauritius Development Loan Stocks				
	24.12.2015	8.75	522,900,000	
	14.01.2016	8.75	786,200,000	
	15.03.2016	10.19	1,406,500,000	
	16.09.2016	8.75	283,100,000	
	16.12.2016	8.75	264,900,000	
	15.01.2017	10.25	31,000,000	
	19.05.2018	9.25	200,100,000	
	19.05.2018	8.00	168,400,000	
	16.09.2018	9.00	299,100,000	
	21.11.2018	8.75	496,300,000	
	16.12.2018	9.00	409,400,000	
	19.03.2019	8.75	405,300,000	
	24.12.2019	9.00	580,600,000	
	14.01.2020	9.00	517,900,000	
Total Mauritius Development Loan Stocks			6,371,700,000	
Total Internal Debt (Borrowing requirements)			168,223,500,000	

STATEMENT J (Annex 1)

Statement of Domestic Public Debt as at 30 June 2015

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding Rs
B. INTERNAL DEBT			
Mopping up excess liquidity			
1. Government of Mauritius Treasury Bills			
273-Day			580,000,000
364-Day			1,314,000,000
Total Government of Mauritius Treasury Bills			1,894,000,000
2. One Year Government of Mauritius Savings Certificates			163,550,000
3. Three Year Government of Mauritius Savings Notes			607,850,000
4. Five Year Government of Mauritius Savings Bonds			905,300,000
Total Internal Debt (Mopping up excess liquidity)			3,570,700,000
TOTAL DOMESTIC PUBLIC DEBT			171,794,200,000

Note: The outstanding amount stated above are at nominal amount.

STATEMENT J (Annex 1)

Statement of External Debt Outstanding as at 30 June 2015

	% Rate of Interest p.a	Amount Outstanding	
		Foreign Currency	Rupee Equivalent
A. EXTERNAL LOANS			
1. Loans in U.S. Dollar			
Loans from International Bank for Reconstruction and Development (I.B.R.D.)			
1. Financial Sector Supervisory Authority Project	6m Libor based	265,277	
2. Public Expenditure Reform Loan	do	8,000,000	
3. First Trade and Competitiveness Development Policy Loan	do	19,500,000	
4. Second Trade and Competitiveness Development Policy Loan	do	24,000,000	
5. Third trade and Competitiveness Development Policy Loan	do	27,003,000	
6. Economic Transition Technical Assistance Project	do	1,510,446	
7. Fourth trade and Competitiveness Development Policy Loan	do	46,670,000	
8. IBRD Infrastructure Project Loan	do	46,155,528	
9. Manufacturing & Services Development & Compe	do	284,060	
10. Public Sector Performance Development Policy Loan	2.4	20,000,000	
11. 2nd Public Sector Performance Development Policy Loan	3.53	20,000,000	
		213,388,310	7,576,373,271
Loans from International Development Association (I.D.A.)			
1. Tea Development Project	Interest Free	975,088	
2. Industrial Development Project	do	735,462	
3. Coromandel Industrial Estate Project	do	960,000	
4. Rural Development Project	do	960,000	
5. Education Project	do	945,000	
		4,575,550	162,455,375
Loans from Arab Bank for Economic Development in Africa (B.A.D.E.A.)			
1. Mare-aux-Vacoas Integrated Water Supply Project	3	-	
2. Pailles Guibies Sewerage Project	3	476,740	
		476,740	16,926,716
Loan from Merrill Lynch Pierce Fenner and Smith Inc.			
1. Housing Project	13-week USTB rate based	97,561	
		97,561	3,463,906

STATEMENT J (Annex 1)

Statement of External Debt Outstanding as at 30 June 2015

	% Rate of Interest p.a	Amount Outstanding	
		Foreign Currency	Rupee Equivalent
A. EXTERNAL LOANS			
<u>1. Loans in U.S. Dollar - Cont</u>			
Loans from Government of India			
1. Dollar Credit Line Agreement	6m Libor based	38,800,000	
2. Line of Credit USD 46M Defence Equipment & Vehicles	2	8,300,000	
3. Line of Credit USD 18M Waterjet Fast Attack Craft	2	6,300,000	
		53,400,000	1,895,972,340
Loans from OPEC Fund for International Development (OFID)			
1. Terre Rouge - Verdun - Ebene Road (Phase II)	6m Libor based	7,532,000	267,424,413
Loans from African Development Bank			
1. Development Budget Support Loan	6m Libor based	21,000,000	
2. Plaines Wilhems Sewerage Project	do	8,633,333	
3. Competitiveness & Public Sector Efficiency Programme	do	324,000,000	
		353,633,333	12,555,786,866
Loans from African Development Fund			
1. Development of Wastewater Facilities in Mauritius and Rodrigues	Interest Free	771,173	
2. Cyclone Rehabilitation Works	do	1,705,513	
		2,476,687	87,935,009
TOTAL LOANS IN U.S. DOLLAR		635,580,181	22,566,337,895
<u>2. Loans in Japanese Yen</u>			
Loans from Japan Bank for International Cooperation			
1. La Butte Landslide Protection Project	3	301,545,000	
2. Environmental Sanitation and Sewerage Project	1.8	2,082,092,000	
3. Grand Baie Sewerage Project Phase IB	0.6	80,916,200	
		2,464,553,200	717,199,769
TOTAL LOANS IN JAPANESE YEN		2,464,553,200	717,199,769

STATEMENT J (Annex 1)

Statement of External Debt Outstanding as at 30 June 2015

	% Rate of Interest p.a	Amount Outstanding	
		Foreign Currency	Rupee Equivalent
A. EXTERNAL LOANS			
3. Loans in EURO			
Loans from Agence Francaise de Developpement			
1. Budget Support and Public Sector Efficiency Project	4.88	16,800,000	
2. Budget Support Programme	4.435	38,400,000	
3. Terre Rouge Verdun Road Project	3.41	38,000,000	
4. Aide Programme Environnement	6 m Euribor based	95,000,000	
5. Grand Baie Sewerage Project Phase II	6 m Euribor based	82,671	
6. Energy Development Policy loan	3.56	50,000,000	
		238,282,671	9,467,971,310
Loans from European Development Fund			
1. Terre Rouge - Mapou Road Project	1	524,860	
2. Mauritius Housing Project	1	683,392	
3. Maize Processing Plants	1	275,812	
4. Phoenix- Nouvelle France Road	1	3,126,542	
5. National Derocking Project	1	574,612	
6. Industrial Diversification Programme	1	2,677,117	
7. Agricultural Diversification Programme	1	2,282,000	
8. Regional Meteorological Project	1	673,295	
		10,817,631	429,829,910
Loans from European Investment Bank			
1. Maize Storage Installation	1	516,901	
2. Plaines Wilhems Sewerage Project	3	22,831,879	
		23,348,781	927,745,114
Loan from Nordic Development Fund			
1. Environmental Investment Programme	6m Libor based	2,355,194	93,581,765
Loans from Kreditanstalt fur Wiederaufbau (K.F.W.)			
1. Baie du Tombeau Sewerage Project	2	143,278	
		143,278	5,693,049

STATEMENT J (Annex 1)

Statement of External Debt Outstanding as at 30 June 2015

	% Rate of Interest p.a	Amount Outstanding	
		Foreign Currency	Rupee Equivalent
A. EXTERNAL LOANS			
3. Loans in EURO- Cont			
Loans from African Development Bank			
1. Plaines Wilhems Sewerage Project	6 m Euribor based	6,516,667	
2. Competitiveness & Public Sector Efficiency Programme	do	146,000,000	
		152,516,667	6,060,127,738
Loan from African Development Fund			
1. Development of Wastewater Facilities in Mauritius and Rodrigues	Interest Free	23,455	931,954
Loan from International Bank for Reconstruction and Development (I.B.R.D.)			
1. Third Trade and Competitiveness Development Policy Loan	6m Libor based	20,432,270	811,859,903
TOTAL LOANS IN EURO		447,919,947	17,797,740,743
4. Loans in Pound Sterling			
Loan from International Bank for Reconstruction and Development (I.B.R.D.)			
1. Third Trade and Competitiveness Development Policy Loan	6m Libor based	25,202,800	
2. Private Sector Competitiveness Development Policy Loan	2.8	9,600,000	
3. Second Private Sector Competitiveness Development Policy Loan	3.32	9,600,000	
		44,402,800	2,481,623,649
TOTAL LOANS IN POUND STERLING		44,402,800	2,481,623,649
5. Loans in Renminbi Yuan			
Loans from Government of the People's Republic of China			
1. Housing Project :-			
(a) Beau Vallon	Interest Free	4,372,500	

STATEMENT J (Annex 1)

Statement of External Debt Outstanding as at 30 June 2015

	% Rate of Interest p.a	Amount Outstanding	
		Foreign Currency	Rupee Equivalent
A. EXTERNAL LOANS			
5. Loans in Renminbi Yuan- Cont			
Loans from Government of the People's Republic of China			
2. Economic & Technical Coop. - Container Inspection Citizens	do	14,000,000	
3. Economic & Technical Coop. - MBC Building Project	do	13,312,460	
4. Economic & Technical Coop. - CCTV/Communications system	do	18,000,000	
5. Economic & Technical Coop. - Mauritius Police Force CCTV	do	30,000,000	
6. Economic & Technical Coop. - Container Xray & CCTV	do	15,680,000	
7. Economic & Technical Coop. Project	do	40,000,000	
8. Economic & Technical Coop. Project	do	12,434,000	
9. Economic & Technical Coop. Project	do	29,200,000	
10. Economic & Technical Coop. Project	do	29,310,000	
11. Economic & Technical Coop. Project	do	36,000,000	
		242,308,960	1,388,769,573
Loans from Exim Bank of China			
5. Loans in Renminbi Yuan- continued			
1. Plaines Wilhems Sewerage Project Stage 1 Lot 2	3	373,561,618	
2. Bagatelle Dam Project	2	466,701,950	
		840,263,568	4,815,886,612
TOTAL LOANS IN RENMINBI YUAN			
		1,082,572,528	6,204,656,185
6. Loan in Special Drawing Rights			
Loan from International Fund for Agricultural Development			
1. Rural Diversification Programme	Variable	1,959,942	
2. Marine and Agricultural Resources Support Programme	do	493,790	
TOTAL LOANS IN SPECIAL DRAWING RIGHTS			
		2,453,732	121,039,154
IMF SDR Allocations (SDR)			
		96,805,549	4,775,282,204
TOTAL EXTERNAL LOANS			
			54,663,879,600

STATEMENT J (Annex 1)

Statement of External Debt outstanding as at 30 June 2015

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding Rs
B. EXTERNAL DEBT (HELD BY NON RESIDENTS)			
Borrowing requirements			
1. Government of Mauritius Treasury Bills			
273-Day	10.07.2015		10,000,000
Total Government of Mauritius Treasury Bills			10,000,000
(Nominal Amount)			
2. Government of Mauritius Treasury Notes			
3- Year	05.12.2017		3,500,000
Total Government of Mauritius Treasury Notes			3,500,000
(Nominal Amount)			
3. Government of Mauritius Bonds			
Five-Year Bonds	20.04.2017	6	12,000,000
Ten-Year Bonds	09.07.2020	8.75	6,000,000
	16.09.2021	8	4,000,000
			10,000,000
Fifteen-Year Bonds	20.01.2027	9.25	2,000,000
	27.09.2028	6.75	1,000,000
	07.03.2029	6.95	500,000
			3,500,000
Fifteen-Year Inflation Indexed Bonds	09.12.2026	Inflation Indexed	1,000,000
	17.05.2028	„	300,000
			1,300,000
Total Government of Mauritius Bonds			26,800,000
Total External Debt (Borrowing requirements)			40,300,000
C. EXTERNAL DEBT (HELD BY NON RESIDENTS)			
Mopping up excess liquidity			
1. Government of Mauritius Treasury Bills			
364-Day	04.09.2015		6,000,000
Total External Debt (Mopping up excess liquidity)			6,000,000
TOTAL EXTERNAL GOVERNMENT DEBT			54,710,179,599

Note: The outstanding amount stated above are at nominal amount

STATEMENT J (Annex 1)

Statement of External Debt Outstanding as at 30 June 2015

Loans Act 1974 has been repealed and replaced by Public Debt Management Act 2008

External debt includes long term debt liability in respect of IMF SDR Allocations, T.Bills and Govt. Bonds held by non residents

	Foreign Currency	Mauritian Rupees
USD	635,580,181	22,566,337,895
JPY	2,464,553,200	717,199,769
EUR	447,919,947	17,797,740,742
GBP	44,402,800	2,481,623,649
CNY	1,082,572,528	6,204,656,185
SDR	99,259,281	4,896,321,359
MUR	-	46,300,000
		54,710,179,599
Category	%	Rs
Bilateral	33.4	18,285,799,604
Multilateral	66.5	36,374,616,089
Other Foreign	0.1	49,763,906
TOTAL		54,710,179,599

STATEMENT J (Annex 2)

Public Corporation debt as at 30 June 2015

Parastatals	Domestic Debt		External Debt		Total
	Guaranteed	Non- Guaranteed	Guaranteed	Non- Guaranteed	Rs
Rs					
A Agencies-Extra Budgetary Unit					
1 Small Entrepreneurs	23,851,050	-	-	-	23,851,050
2 Road Development Authority	-	-	135,530,527	-	135,530,527
Total Agencies-Extra Budgetary Unit	23,851,050	-	135,530,527	-	159,381,577
B Local Government					
1 Municipal Council of Beau Bassin/Rose Hill	-	-	-	-	-
Total Local Government Debt	-	-	-	-	-
B Public Enterprise Debt					
B.1 Non-Financial Public Corporations					
1 Air Mauritius	-	969,316,469	-	1,325,965,504	2,295,281,973
2 Airports of Mauritius	-	26,666,672	9,302,334,367	-	9,329,001,039
3 Airport Terminal Operations Limited	-	297,500,000	-	-	297,500,000
4 Business Parks of Mauritius Ltd	32,358,827	-	-	-	32,358,827
5 Cargo Handling Corporation	-	402,106,272	479,364,174	-	881,470,446
6 Casino de Maurice Ltd	-	5,827,639	-	-	5,827,639
7 Central Electricity Board	1,511,694,659	1,387,304,637	268,294,503	-	3,167,293,799
8 Central Water Authority	-	-	-	105,038,608	105,038,608
9 Cyber Properties Investment Ltd	219,155,834	68,750,000	-	-	287,905,834
10 Editions de L'Ocean Indien	-	53,437,738	-	-	53,437,738
11 Mauritius Broadcasting Corporation	-	309,976,450	-	-	309,976,450
12 Mauritius Ports Authority	-	-	1,136,849,459	-	1,136,849,459
13 Mauritius Post Ltd	-	38,605,157	-	-	38,605,157
14 National Housing Devt. Co.	239,364,546	5,616,840	-	-	244,981,386
15 National Property Fund Ltd	3,500,000,000	-	-	-	3,500,000,000
16 National Transport Corporation	134,939,529	241,110,008	-	-	376,049,537
17 Rose-Belle Sugar Estate Board	-	104,636,188	-	-	104,636,188
18 State Land Development Co. Ltd	-	1,818,237	-	-	1,818,237
19 State Trading Corporation	-	977,161,858	-	-	977,161,858
20 Sun Casino Ltd	-	-	-	-	-
21 Caudan Casino	-	12,321,370	-	-	12,321,370
Sub-total Non Financial Corporations	5,637,513,395	4,902,155,535	11,186,842,504	1,431,004,112	23,157,515,546
C.1 Financial Public Corporations					
1 Development Bank of Mauritius Ltd	-	313,859,094	-	-	313,859,094
2 Mauritius Housing Company	592,079,155	142,012,847	-	-	734,092,002
3 MCS Mutual Aid Association Ltd	-	919,202,416	-	-	919,202,416
Sub-total Financial Public Corporation	592,079,155	1,375,074,357	-	-	1,967,153,512
Total Public Enterprise Debt	6,229,592,550	6,277,229,892	11,186,842,504	1,431,004,112	25,124,669,058
Total Public Corporation Debt	6,253,443,600	6,277,229,892	11,322,373,031	1,431,004,112	25,284,050,635