

STATEMENT J

Statement of Public Sector Debt as at 31 December 2014

Particulars	Amount Outstanding Rs
Government Debt (Annex 1)	216,714,651,609
Domestic Government Debt	165,285,650,000
External Government Debt	51,429,001,609
Agencies-Extra Budgetary Units (Annex 2)	23,851,050
Domestic-Guaranteed	23,851,050
Domestic-Non-Guaranteed	-
Central Government Debt	216,738,502,659
General Government Debt	216,738,502,659
Public Enterprise Debt (Annex 2)	20,961,961,522
Domestic-Guaranteed	3,074,897,614
Domestic-Non-Guaranteed	6,455,735,921
External-Guaranteed	9,923,725,723
External-Non-Guaranteed	1,507,602,264
Total Domestic Public Sector Debt	174,840,134,585
Total External Public Sector Debt	62,860,329,596
Total Public Sector Debt	237,700,464,181

10 March 2015



C. ROMOOAH
Accountant-General

STATEMENT J (Annex 1)

Statement of Domestic Public Debt as at 31 December 2014

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding Rs
A. INTERNAL DEBT			
Borrowing requirements			
1. Government of Mauritius Treasury Bills			
91-Day			1,600,000,000
182-Day			3,940,000,000
273-Day			5,770,000,000
364-Day			11,342,900,000
Total Government of Mauritius Treasury Bills			22,652,900,000
2. Government of Mauritius Treasury Notes			
Three-Year			42,078,500,000
Four-Year			5,832,000,000
Total Government of Mauritius Treasury Notes			47,910,500,000
3. Government of Mauritius Bonds			
Five-Year Bonds	04.06.2015	6.69	6,257,000,000
	19.08.2016	6.75	4,722,400,000
	20.04.2017	6.00	4,810,000,000
	26.10.2017	5.70	2,365,000,000
	22.02.2018	4.30	4,825,000,000
	18.10.2018	4.30	4,000,000,000
	25.04.2019	5.20	6,120,000,000
	14.11.2019	3.95	2,900,000,000
			35,999,400,000
Seven-Year Bonds	25.01.2015	10.60	520,600,000
	14.03.2015	10.00	394,000,000
	26.09.2015	10.00	289,200,000
	28.11.2015	9.50	199,300,000
	22.05.2016	7.50	256,300,000
	25.09.2016	7.50	345,700,000
	04.12.2016	7.50	438,600,000
			2,443,700,000
Seven-Year Inflation Indexed Bonds	23.06.2016	Inflation Indexed	150,600,000
			150,600,000

STATEMENT J (Annex 1)

Statement of Domestic Public Debt as at 31 December 2014

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding Rs
A. INTERNAL DEBT			
Borrowing requirements - continued			
Ten-Year Bonds	09.07.2020	8.75	3,555,500,000
	16.09.2021	8.00	2,624,600,000
	29.06.2022	7.75	1,451,000,000
	21.09.2022	7.35	995,000,000
	16.11.2022	7.00	1,000,000,000
	19.07.2023	6.24	1,200,000,000
	13.09.2023	6.10	1,195,000,000
	29.11.2023	6.25	918,100,000
	24.01.2024	6.80	1,400,000,000
	30.05.2024	6.75	1,800,000,000
	19.09.2024	5.90	2,182,500,000
			18,321,700,000
Thirteen-Year Bonds	22.09.2019	9.50	184,500,000
	24.11.2019	12.00	262,800,000
	25.05.2020	11.50	280,300,000
	14.09.2020	10.75	348,900,000
	25.01.2021	10.75	185,700,000
	14.03.2021	10.15	252,500,000
	26.09.2021	10.15	299,500,000
	28.11.2021	9.65	391,700,000
	22.05.2022	7.65	159,800,000
	25.09.2022	7.65	340,300,000
04.12.2022	7.65	296,100,000	
			3,002,100,000
Fifteen-Year Bonds	20.08.2025	9.25	4,440,800,000
	20.01.2027	9.25	1,707,000,000
	03.08.2027	8.29	2,094,200,000
	09.11.2027	2.85	795,700,000
	25.01.2028	7.40	1,395,500,000
	27.09.2028	6.75	1,207,500,000
	07.03.2029	6.95	1,399,500,000
	31.10.2029	6.90	2,003,000,000
			15,043,200,000

STATEMENT J (Annex 1)

Statement of Domestic Public Debt as at 31 December 2014

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding Rs
A. INTERNAL DEBT			
Borrowing requirements - continued			
Fifteen-Year Inflation Indexed Bonds	15.12.2025	Inflation Indexed	621,100,000
	9.12.2026	„	999,000,000
	17.05.2028	„	999,700,000
	04.07.2029	„	1,000,000,000
			3,619,800,000
Twenty-Year Bonds	22.09.2026	9.75	227,100,000
	24.11.2026	12.25	228,800,000
	25.05.2027	11.75	327,900,000
	14.09.2027	10.90	191,000,000
	25.01.2028	10.90	293,700,000
	14.03.2028	10.30	353,500,000
	26.09.2028	10.30	411,300,000
Twenty-Year Bonds	28.11.2028	9.80	409,000,000
	22.05.2028	7.80	167,300,000
	25.09.2029	7.80	314,000,000
	04.12.2029	7.80	265,300,000
			3,188,900,000
Total Government of Mauritius Bonds			81,769,400,000
4. Mauritius Development Loan Stocks	19.03.2015	8.50	476,700,000
	01.06.2015	9.75	688,500,000
	24.12.2015	8.75	522,900,000
	14.01.2016	8.75	786,200,000
	15.03.2016	10.19	1,406,500,000
	16.09.2016	8.75	283,100,000
	16.12.2016	8.75	264,900,000
	15.01.2017	10.25	31,000,000
	19.05.2018	9.25	200,100,000
	19.05.2018	8.00	168,400,000
	16.09.2018	9.00	299,100,000
	21.11.2018	8.75	496,300,000
	16.12.2018	9.00	409,400,000
	19.03.2019	8.75	405,300,000

STATEMENT J (Annex 1)

Statement of Domestic Public Debt as at 31 December 2014

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding Rs
A. INTERNAL DEBT			
4. Mauritius Development Loan Stocks- Cont			
	24.12.2019	9.00	580,600,000
	14.01.2020	9.00	517,900,000
Total Mauritius Development Loan Stocks			7,536,900,000
B. INTERNAL DEBT			
Mopping up excess liquidity			
1. Government of Mauritius Treasury Bills			
91-Day			500,000,000
182-Day			500,000,000
273-Day			1,680,000,000
364-Day			1,314,000,000
Total Government of Mauritius Treasury Bills			3,994,000,000
2. One Year Government of Mauritius Savings Certificates			103,400,000
3. Three Year Government of Mauritius Savings Notes			529,500,000
4. Five Year Government of Mauritius Savings Bonds			789,050,000
Total Internal Debt (Mopping up excess liquidity)			5,415,950,000
TOTAL DOMESTIC PUBLIC DEBT			165,285,650,000

Note: The outstanding amount stated above are at nominal amount.

STATEMENT J (Annex 1)

Statement of External Debt outstanding as at 31 December 2014

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding Rs
B. EXTERNAL DEBT			
Borrowing requirements			
1. Government of Mauritius Treasury Bills			
364-Day	13.02.2015		154,000,000
364-Day	24.04.2015		47,100,000
Total Government of Mauritius Treasury Bills (Nominal Amount)			201,100,000
2. Government of Mauritius Bonds			
Five-Year Bonds	20.04.2017	6	12,000,000
Ten-Year Bonds	09.07.2020	8.75	6,000,000
	16.09.2021	8	4,000,000
			10,000,000
Fifteen-Year Bonds	20.01.2027	9.25	2,000,000
	27.09.2028	6.75	1,000,000
	07.03.2029	6.95	500,000
			3,500,000
Fifteen-Year Inflation Indexed Bonds	09.12.2026	Inflation Indexed	1,000,000
	17.05.2028	"	300,000
			1,300,000
Total Government of Mauritius Bonds			26,800,000
C. EXTERNAL DEBT			
Mopping up excess liquidity			
1. Government of Mauritius Treasury Bills			
364-Day	04.09.2015		6,000,000
D. EXTERNAL DEBT			
External Loans			
			51,195,101,609
TOTAL EXTERNAL DEBT			51,429,001,609

Note: The outstanding amount stated above are at nominal amount

Statement of External Debt Outstanding as at 31 December 2014

	% Rate of Interest p.a	Amount Outstanding	
		Foreign Currency	Rupee Equivalent
A. EXTERNAL LOANS			
1. Loans in U.S. Dollar			
U.S. Dollar			
Loans from International Bank for Reconstruction and Development (I.B.R.D.)			
1. Financial Sector Supervisory Authority Project	6m Libor based	319,482	
2. Public Expenditure Reform Loan	do	10,000,000	
3. First Trade and Competitiveness Development Policy Loan	do	21,000,000	
4. Second Trade and Competitiveness Development Policy Loan	do	25,500,000	
5. Third trade and Competitiveness Development Policy Loan	do	28,002,000	
6. Economic Transition Technical Assistance Project	do	1,562,813	
7. Fourth trade and Competitiveness Development Policy Loan	do	48,335,000	
8. IBRD Infrastructure Project Loan	do	47,698,940	
9. Manufacturing & Services Development & Compe	do	293,845	
10. Public Sector Performance Development Policy Loan	2.4	20,000,000	
11. 2nd Public Sector Performance Development Policy Loan	3.53	19,647,000	
		222,359,080	7,125,585,655
Loans from International Development Association (I.D.A.)			
1. Tea Development Project	Interest Free	1,056,346	
2. Industrial Development Project	do	734,588	
3. Coromandel Industrial Estate Project	do	962,437	
4. Rural Development Project	do	962,442	
5. Education Project	do	997,607	
		4,713,419	151,043,407
Loans from Arab Bank for Economic Development in Africa (B.A.D.E.A.)			
1. Mare-aux-Vacoas Integrated Water Supply Project	3	78,444	
2. Pailles Guibies Sewerage Project	3	476,700	
		555,144	17,789,808
Loan from Merrill Lynch Pierce Fenner and Smith Inc.			
1. Housing Project	13-week USTB ¹ rate based		
		195,121.80	6,252,756

Statement of External Debt Outstanding as at 31 December 2014

	% Rate of Interest p.a	Amount Outstanding	
		Foreign Currency	Rupee Equivalent
A. EXTERNAL LOANS			
<u>1. Loans in U.S. Dollar -Cont</u>			
Loans from Government of India			
1. Dollar Credit Line Agreement	6m Libor based	36,033,333	
2. Line of Credit USD 46M Defence Equipment & Vehicles	2	2,700,000	
3. Line of Credit USD 18M Waterjet Fast Attack Craft	2	1,800,000	
		40,533,333.30	1,298,906,879
Loans from OPEC Fund for International Development (OFID)			
1. Terre Rouge - Verdun - Ebene Road (Phase II)	6m Libor based	7,800,469.00	249,969,149
Loans from African Development Bank			
1. Development Budget Support Loan	6m Libor based	22,500,000	
2. Plaines Wilhems Sewerage Project	do	8,969,183	
3. Competitiveness & Public Sector Efficiency Programme	do	323,999,910	
		355,469,092.50	11,391,149,257
Loans from African Development Fund			
1. Development of Wastewater Facilities in Mauritius and Rodrigues	Interest Free	771,173	
2. Cyclone Rehabilitation Works	do	1,705,513	
		2,476,686.70	79,366,416
TOTAL LOANS IN U.S. DOLLAR		634,102,346	20,320,063,327
<u>2. Loans in Japanese Yen</u>			
Loans from Japan Bank for International Cooperation			
1. La Butte Landslide Protection Project	3	335,050,000	
2. Environmental Sanitation and Sewerage Project	1.8	2,204,568,000	
3. Grand Baie Sewerage Project Phase IB	0.6	47,475,300	
		2,587,093,300.00	693,566,082
TOTAL LOANS IN JAPANESE YEN		2,587,093,300.00	693,566,082

Statement of External Debt Outstanding as at 31 December 2014

	% Rate of Interest p.a	Amount Outstanding	
		Foreign Currency	Rupee Equivalent
A. EXTERNAL LOANS			
3. Loans in EURO			
Loans from Agence Francaise de Developpement			
1. Budget Support and Public Sector Efficiency Project	4.88	18,000,000	
2. Budget Support Programme	4.435	40,800,000	
3. Terre Rouge Verdun Road Project	3.41	40,000,000	
4. Aide Programme Environnement	6 m Euribor based	95,000,000	
5. Grand Baie Sewerage Project Phase II	6 m Euribor based	88,509	
6. Energy Development Policy loan	3.56	50,000,000	
		243,888,509.40	9,523,651,181
Loans from European Development Fund			
1. Terre Rouge - Mapou Road Project	1	610,880	
2. Mauritius Housing Project	1	738,416	
3. Maize Processing Plants	1	290,429	
4. Phoenix- Nouvelle France Road	1	3,267,180	
5. National Derocking Project	1	590,571	
6. Industrial Diversification Programme	1	2,754,076	
7. Agricultural Diversification Programme	1	2,347,600	
8. Regional Meteorological Project	1	690,350	
		11,289,501.30	440,845,994
Loans from European Investment Bank			
1. Maize Storage Installation	1	540,152	
2. Plaines Wilhems Sewerage Project	3	24,411,898	
		24,952,050.70	974,357,618
Loan from Nordic Development Fund			
1. Environmental Investment Programme	6m Libor based	2,436,408.00	95,139,783
Loans from Kreditanstalt fur Wiederaufbau (K.F.W.)			
1. Baie du Tombeau Sewerage Project	2	149,411	
		149,411	5,834,376

Statement of External Debt Outstanding as at 31 December 2014

	% Rate of Interest p.a	Amount Outstanding	
		Foreign Currency	Rupee Equivalent
A. EXTERNAL LOANS			
<u>3. Loans in EURO- Cont</u>			
Loans from African Development Bank			
1. Plaines Wilhems Sewerage Project	6 m Euribor based	6,693,755	
2. Competitiveness & Public Sector Efficiency Programme	do	145,812,707	
		152,506,461.80	5,955,255,328
Loan from African Development Fund			
1. Development of Wastewater Facilities in Mauritius and Rodrigues	Interest Free	23,454.70	915,887
Loan from International Bank for Reconstruction and Development (I.B.R.D.)			
1. Third Trade and Competitiveness Development Policy Loan	6m Libor based	21,188,180	827,381,478
TOTAL LOANS IN EURO		456,433,977	17,823,381,647
<u>4. Loans in Pound Sterling</u>			
Loan from International Bank for Reconstruction and Development (I.B.R.D.)			
1. Third Trade and Competitiveness Development Policy Loan	6m Libor based	26,135,200	
2. Private Sector Competitiveness Development Policy Loan	2.8	9,575,987	
3. Second Private Sector Competitiveness Development Policy Loan	3.32	9,575,987	
		45,287,174	2,261,098,023
TOTAL LOANS IN POUND STERLING		45,287,174	2,261,098,023
<u>5. Loans in Renminbi Yuan</u>			
Loans from Government of the People's Republic of China			
1. Housing Project :- (a) Beau Vallon	Interest Free	4,372,500	

Statement of External Debt Outstanding as at 31 December 2014

	% Rate of Interest p.a	Amount Outstanding	
		Foreign Currency	Rupee Equivalent
A. EXTERNAL LOANS			
5. Loans in Renminbi Yuan- Cont			
Loans from Government of the People's Republic of China			
2. Economic & Technical Coop. - Container Inspection Citizens	do	14,000,000	
3. Economic & Technical Coop. - MBC Building Project	do	13,312,460	
4. Economic & Technical Coop. - CCTV/Communications system	do	18,000,000	
5. Economic & Technical Coop. - Mauritius Police Force CCTV	do	30,000,000	
6. Economic & Technical Coop. - Container Xray & CCTV	do	15,080,000	
7. Economic & Technical Coop. Project	do	40,000,000	
8. Economic & Technical Coop. Project	do	13,034,000	
9. Economic & Technical Coop. Project	do	29,200,000	
10. Economic & Technical Coop. Project	do	27,000,000	
11. Economic & Technical Coop. Project	do	40,000,000	
		243,998,960	1,261,133,025
Loans from Exim Bank of China			
5. Loans in Renminbi Yuan- continued			
1. Plaines Wilhems Sewerage Project Stage 1 Lot 2	3	395,535,831	
2. Bagatelle Dam Project	2	428,999,682	
		824,535,513	4,261,694,251
TOTAL LOANS IN RENMINBI YUAN			
		1,068,534,473	5,522,827,276
6. Loan in Special Drawing Rights			
Loan from International Fund for Agricultural Development			
1. Rural Diversification Programme	Variable	2,219,880	
2. Marine and Agricultural Resources Support Programme	do	511,835	
TOTAL LOANS IN SPECIAL DRAWING RIGHTS			
		2,731,714	125,534,014
TOTAL EXTERNAL LOANS			
			46,746,470,369
A. EXTERNAL LOANS			
IMF SDR Allocations (SDR)		96,805,549	4,448,631,240
Treasury Bills held by non residents (MUR)			207,100,000
Long Term Bonds held by non residents (MUR)			26,800,000
TOTAL EXTERNAL GOVERNMENT DEBT			
			51,429,001,609

STATEMENT J (Annex 1)

Statement of External Debt Outstanding as at 31 December 2014

Loans Act 1974 has been repealed and replaced by Public Debt Management Act 2008

External debt includes long term debt liability in respect of IMF SDR Allocations, T.Bills and Govt. Bonds held by non residents

	Foreign Currency	Mauritian Rupees
USD	634,102,346	20,320,063,327
JPY	2,587,093,300	693,566,082
EUR	456,433,977	17,823,381,647
GBP	45,287,174	2,261,098,023
CNY	1,068,534,473	5,522,827,276
SDR	99,537,263	4,574,165,254
MUR	0	233,900,000
		51,429,001,609
Category	%	Rs
Bilateral	33.1	17,038,951,418
Multilateral	66.4	34,149,897,435
Other Foreign	0.5	240,152,756
TOTAL		51,429,001,609

STATEMENT J (Annex 2)

Public Corporation debt as at 31 December 2014

Parastatals	Domestic Debt		External Debt		Total
	Guaranteed	Non- Guaranteed	Guaranteed	Non- Guaranteed	Rs
Rs					
A Agencies-Extra Budgetary Unit					
1 Small Entrepreneurs	23,851,050	-	-	-	23,851,050
Total Agencies-Extra Budgetary Unit	23,851,050	-	-	-	23,851,050
B Public Enterprise Debt					
B.1 Non-Financial Public Corporations					
1 Air Mauritius	-	915,455,019	57,095,108	1,378,895,389	2,351,445,516
2 Airports of Mauritius	-	46,666,672	8,353,558,071	-	8,400,224,743
3 Business Parks of Mauritius Ltd	39,778,340	-	-	-	39,778,340
4 Cargo Handling Corporation	-	406,378,681	447,869,021	-	854,247,702
5 Casino de Maurice Ltd	-	18,154,638	-	-	18,154,638
6 Central Electricity Board	1,674,960,173	1,373,168,902	315,569,092	19,404,094	3,383,102,261
7 Central Water Authority	-	-	-	109,302,781	109,302,781
8 Cyber Properties Investment Ltd	239,824,001	75,000,000	-	-	314,824,001
9 Editions de L'Ocean Indien	-	68,929,001	-	-	68,929,001
10 Mauritius Broadcasting Corporation	-	349,627,224	-	-	349,627,224
11 Mauritius Ports Authority	-	-	612,555,781	-	612,555,781
12 Mauritius Post Ltd	-	2,722,378	-	-	2,722,378
13 National Housing Devt. Co.	272,655,965	5,616,840	-	-	278,272,805
14 National Transport Corporation	158,069,297	220,970,788	-	-	379,040,085
15 Road Development Authority	-	-	137,078,650	-	137,078,650
16 Rose-Belle Sugar Estate Board	-	117,691,604	-	-	117,691,604
17 State Land Development Co. Ltd	-	615,773	-	-	615,773
18 State Trading Corporation	-	1,097,515,814	-	-	1,097,515,814
19 Sun Casino Ltd	-	11,506,759	-	-	11,506,759
20 Caudan Casino	-	2,879,720	-	-	2,879,720
Sub-total Non Financial Corporations	2,385,287,776	4,712,899,813	9,923,725,723	1,507,602,264	18,529,515,576
C.1 Financial Public Corporations					
1 Development Bank of Mauritius Ltd	-	552,086,605	-	-	552,086,605
2 Mauritius Housing Company	689,609,838	150,093,196	-	-	839,703,034
3 MCS Mutual Aid Association Ltd	-	1,040,656,307	-	-	1,040,656,307
Sub-total Financial Public Corporation	689,609,838	1,742,836,108	-	-	2,432,445,946
Total Public Enterprise Debt	3,074,897,614	6,455,735,921	9,923,725,723	1,507,602,264	20,961,961,522
Total Public Corporation Debt	3,098,748,664	6,455,735,921	9,923,725,723	1,507,602,264	20,985,812,572