

**Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or Credit Facilities  
Guaranteed by Government as at 31 December 2013**

**Loans/Bank Overdrafts/Credit Facilities - Local Sources**

<b>Borrower</b>	<b>Lender</b>	<b>Total</b>	<b>Extent of Government's Liability</b>
		<b>Rs</b>	<b>Rs</b>
Business Parks of Mauritius Ltd	State Bank of Mauritius Limited	53,871,812	53,871,812
	Mauritius Post & Cooperative Bank	6,250,000	6,250,000
Central Electricity Board	Barclays Bank Plc.(2)¤		
	Barclays - St Louis refinance by HSBC (EUR 34,445,886)	48,000,000 1,038,368,102	48,000,000 1,038,368,102
	Hong Kong & Shanghai Banking Corp. (2)¤	95,171,508	95,171,508
	Hong Kong & Shanghai Banking Corp.¤	202,027,280	202,027,280
	State Bank of Mauritius (1)¤	400,000,000	400,000,000
	State Bank of Mauritius (2)¤	329,000,000	329,000,000
Cyber Properties Investment Ltd	State Bank of Mauritius Limited	115,384,610	115,384,610
	State Insurance Company of Mauritius Ltd	21,551,724	21,551,724
	National Pension Fund	144,224,000	144,224,000
National Housing Development Co. Ltd	National Pension Fund (3)¤	38,461,536	38,461,536
	Hong Kong & Shanghai Banking Corp.	78,461,538	78,461,538
	State Bank of Mauritius Limited	158,913,044	158,913,044
	National Pension Fund	59,746,244	59,746,244
Small Entrepreneurs	Development Bank of Mauritius Limited	23,851,050	23,851,050
Mauritius Housing Company Ltd	The Anglo-Mauritius Assurance Society Ltd	71,250,000	71,250,000
	State Bank of Mauritius Limited (2)¤	72,916,667	72,916,667
	Hongkong and Shanghai Bank Corp (3)¤	133,331,000	133,331,000
	Bank of Baroda (1)¤	16,665,400	16,665,400
	National Savings Fund (1)¤	5,333,352	5,333,352
	National Savings Fund (3)¤	17,619,499	17,619,499
	State Bank of Mauritius Limited (3)¤	186,666,667	186,666,667
	Bank of Baroda (2)¤	106,666,620	106,666,620
	Barclays Bank Plc (2)¤	77,083,346	77,083,346
	HSBC(2)	62,500,000	62,500,000
National Transport Corporation	Hongkong and Shanghai Bank Corp (4)¤	120,000,000	120,000,000
	SBI (Mauritius) Ltd	74,808,364	74,808,364
	SBI (Mauritius) Ltd	56,113,493	56,113,493
	State Bank of Mauritius Limited ¤	71,270,839	71,270,839
<b>TOTAL - Loans/Bank Overdrafts/Credit Facilities - Local Sources</b>		<b>3,885,507,695</b>	<b>3,885,507,695</b>

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Loans/Bank Overdrafts/Credit Facilities - External Sources (Non-Resident)		Guaranteed		
Borrower	Lender	Amount outstanding and Extent of Government's Liability		
		Foreign Currency		Rupee equivalent*
Airports of Mauritius Co. Ltd	European Investment Bank (2)☐	EUR	258,121	10,869,346
	European Investment Bank (2)☐	GBP	193,927	9,759,493
	EXIM BANK	USD	244,142,747	7,469,474,102
	BARCLAYS BANK plc 2nd A 319-3BNBH			
	(1)-French loan	EUR	2,211,779	93,136,908
	(2)-British Loan	EUR	780,628	32,871,855
	(3)-German Loan	EUR	1,339,312	56,397,759
Cargo Handling Corporation Ltd	European Investment Bank	USD	14,998,207	458,865,644
Central Electricity Board	Nordic Investment Bank (St. Louis)	EUR	8,258,065	347,742,988
	Kreditanstalt Fur Wiederaufbau (F. Victoria)	EUR	1,149,384	48,399,986
Development Bank of Mauritius Ltd	EXIM-CHINA (NHDC)	RMB	12,500,000	63,861,250
Mauritius Ports Authority	European Investment Bank	USD	5,000,000	152,973,500
Road Development Authority	The African Development Bank	USD	2,567,891	78,563,855
	The African Development Bank	EUR	1,941,280	81,746,330
<b>TOTAL - Loans/Bank Overdrafts/Credit Facilities - External Sources</b>				<b>8,904,663,014</b>

**Note: All conversion rate is at 31 December 2013**

**Note:-** Government is also committed

- (i) to make good to the Development Bank of Mauritius Ltd any amount of revenue received being less than 10% return on investment on Coromandel Industrial Estate as per guarantee under IDA Credit 411 MAS,
- (ii) to indemnify the Development Bank of Mauritius Ltd against exchange losses in excess of the Exchange Equalisation Reserve created by the Bank in respect of loans contracted and disbursed in foreign currencies; and
- (iii) to indemnify the National Housing Development Company Limited against exchange losses on foreign loans.

\* At conversion rates ruling on 31 December 2013

\*\* Inclusive of unpaid accrued interest and other loan charges , if any.

☐ Indicates the number of loans from the respective lender.



**C. ROMOOAH**

**Ag Accountant-General**

**8 April 2014**