

## Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or Credit Facilities Guaranteed by Government as at 31 December 2010

Loans/Bank Overdrafts/Credit Facilities - External Sources (Non-Resident) Guaranteed

| Lender   Extent of Government's Liability   Foreign Currency   Rupee equivalent*   | Edung/Buille G (Crurures/ Greate 1) | I Sources (Non-Resident)               | Guaranteed |                        |                  |  |
|--|-------------------------------------|--|------------|------------------------|------------------|--|
| Airports of Mauritius Co. Ltd.   - European Investment Bank (2)    |                                     |  |            | Amount outstanding and |                  |  |
| Airports of Mauritius Co. Ltd European Investment Bank (2)π  | Borrower                            | Lender                                 |            |                        | ment's Liability |  |
| Airports of Mauritius Co. Ltd.  - European Investment Bank (2)¤  |                                     |  | Fore       | ign Currency           | -                |  |
| - European Investment Bank (2)   |                                     |  |            |                        | equivalent*      |  |
| EXIM BANK  LUSD  81,576,580  2,506,138,583  2,506,138,583  1,507,580  2,506,138,583  2,506,138,583  2,506,138,583  2,506,138,583  2,506,138,583  1,507,580  2,506,138,583  1,507,580  2,506,138,583  1,507,580  2,506,138,583  1,507,580  2,506,138,583  1,507,580  2,506,138,583  1,507,580  2,506,138,583  1,507,580  2,506,138,583  1,507,580  1,607,580  1,6 | Airports of Mauritius Co. Ltd.      | - European Investment Bank (2)¤        | EUR        | 925,298                | 37,809,897       |  |
| Air Mauritius  - CALYON-complementary Loan-BNAU   USD   0   0   0   0   0   0   0   0   0  |                                     | - European Investment Bank (2)¤        | GBP        | 699,200                | 33,212,420       |  |
| Mismatch & Stretch Loan BARCLAYS- BK PLC-a340-300-BNBE:- (1)-French loan (2)-British Loan BARCLAYS- BK PLC 1ST A319-3BNBF (1)-French loan (2)-British Loan EUR 0 BARCLAYS- BK PLC 1ST A319-3BNBF (1)-French loan (2)-British Loan EUR 3,164,214.00 129,297,378 Caisse D'Epargne des Alpes-(ATR/2-500) Caisse Nationale des Caisses D'epargne BARCLAYS BANK plc 2nd A 319-3BNBH (1)-French loan EUR 3,364,214.00 129,297,378 Caisse Nationale des Caisses D'epargne BARCLAYS BANK plc 2nd A 319-3BNBH (1)-French loan EUR 3,840,765.00 261,232,466 (2)-British Loan EUR 3,840,765.00 156,942,876 Calyon 2nd A330-3BNBL Calyon Calyon EUR 0,000 Deka Bank EUR 0,000 Deka Bank EUR 0,000  Cargo Handling Corporation Ltd - European Investment Bank Central Electricity Board - Nordic Investment Bank (St. Louis) EUR 11,354,839 463,985,973 Kreditanstalt Fur Wiederaufbau (F. Victoria) HSBC-Euri Loan-F.V. Project EUR 34,445,887 1,407,541,613   |                                     | EXIM BANK                              | USD        | 81,576,580             | 2,506,138,587    |  |
| Mismatch & Stretch Loan BARCLAYS- BK PLC-a340-300-BNBE:- (1)-French loan (2)-British Loan BARCLAYS- BK PLC 1ST A319-3BNBF (1)-French loan (2)-British Loan EUR 0 BARCLAYS- BK PLC 1ST A319-3BNBF (1)-French loan (2)-British Loan EUR 3,164,214.00 129,297,378 Caisse D'Epargne des Alpes-(ATR/2-500) Caisse Nationale des Caisses D'epargne BARCLAYS BANK plc 2nd A 319-3BNBH (1)-French loan EUR 3,364,214.00 129,297,378 Caisse Nationale des Caisses D'epargne BARCLAYS BANK plc 2nd A 319-3BNBH (1)-French loan EUR 3,840,765.00 261,232,466 (2)-British Loan EUR 3,840,765.00 156,942,876 Calyon 2nd A330-3BNBL Calyon Calyon EUR 0,000 Deka Bank EUR 0,000 Deka Bank EUR 0,000  Cargo Handling Corporation Ltd - European Investment Bank Central Electricity Board - Nordic Investment Bank (St. Louis) EUR 11,354,839 463,985,973 Kreditanstalt Fur Wiederaufbau (F. Victoria) HSBC-Euri Loan-F.V. Project EUR 34,445,887 1,407,541,613   |                                     |  |            |                        |                  |  |
| BARCLAYS- BK PLC-a340-300-BNBE:- (1)-French loan (2)-British Loan (3)-German Loan  BARCLAYS- BK PLC 1ST A319-3BNBF (1)-French loan (2)-British Loan (2)-British Loan (2)-British Loan (2)-British Loan (2)-British Loan (2)-British Loan (3)-German Loan (3)-German Loan (3)-German Loan (3)-German Loan (3)-German Loan (3)-German Loan (3)-BARCLAYS BANK plc 2nd A 319-3BNBH (1)-French loan (2)-British Loan (2)-British Loan (3)-German Loan (2)-British Loan (3)-German L | Air Mauritius                       | - CALYON-complementary Loan- BNAU      | USD        | 0                      | -                |  |
| (1)-French loan (2)-British Loan (3)-German Loan  BARCLAYS- BK PLC 1ST A319-3BNBF (1)-French loan (2)-British Loan (2)-British Loan (2)-British Loan (2)-British Loan (3)-German Loan EUR (0) Caisse D'Epargne des Alpes-(ATR/2-500) EUR (0) Caisse Nationale des Caisses D'epargne BARCLAYS BANK plc 2nd A 319-3BNBH (1)-French loan (2)-British Loan EUR (2)-British Loan EUR (3)-German Loan EUR (4)-G9-(4 |                                     | Mismatch & Stretch Loan                | USD        | 0                      | -                |  |
| (2)-British Loan (3)-German Loan  BARCLAYS- BK PLC 1ST A319-3BNBF (1)-French Ioan (2)-British Loan (2)-British Loan (2)-British Loan (3)-German Loan  EUR (1)-French Ioan (2)-British Loan (3)-German Loan  EUR (0)  Caisse D'Epargne des Alpes-(ATR/2-500)  Caisse Nationale des Caisses D'epargne  BARCLAYS BANK plc 2nd A 319-3BNBH (1)-French Ioan (2)-British Loan (2)-British Loan (3)-German Loan EUR (4)-49-49-50-50 EUR (4)-49-50-50-60 EUR (4)-49-50-50-60 EUR (4)-49-50-50-60 EUR (4)-49-50-60  |                                     | BARCLAYS- BK PLC-a340-300-BNBE:-       |            |                        |                  |  |
| (3)-German Loan  BARCLAYS- BK PLC 1ST A319-3BNBF  (1)-French loan (2)-British Loan (3)-German Loan  EUR 5,205,643 212,715,065 (2)-British Loan (3)-German Loan  Caisse D'Epargne des Alpes-(ATR/2-500) Caisse Nationale des Caisses D'epargne  BARCLAYS BANK plc 2nd A 319-3BNBH  (1)-French loan (2)-British Loan (2)-British Loan (2)-British Loan (3)-German Loan  EUR 0.00  5,2256,346.00  92,199,713  (3)-German Loan  Calyon EUR 3,840,765.00  Calyon 2nd A330-3BNBL  Calyon  Deka Bank  Calyon  Deka Bank  EUR 0.00  Cargo Handling Corporation Ltd  - European Investment Bank  Calyon  EUR 0.00  Cargo Handling Corporation Ltd  - Furopean Investment Bank  Central Electricity Board  - Nordic Investment Bank (St. Louis)  Kreditanstalt Fur Wiederaufbau (F. Victoria)  HSBC-Euri Loan-F.V. Project  EUR 34,445,887 1,407,541,613   |                                     | (1)-French loan                        | EUR        | 0                      | -                |  |
| BARCLAYS- BK PLC 1ST A319-3BNBF (1)-French loan (2)-British Loan (3)-German Loan (3)-German Loan (2)-British Loan (3)-German Loan (2)-British Loan (3)-German Loan (3)-German Loan (4)-French loan (5)-Gaisse D'Epargne des Alpes-(ATR/2-500) (5)-Gaisse Nationale des Caisses D'epargne (6)-BARCLAYS BANK plc 2nd A 319-3BNBH (1)-French loan (2)-British Loan (3)-German Loan (4)-Furch loan (5)-39-29-90-00 (6)-39-29-90-00 |                                     | (2)-British Loan                       | EUR        | 0                      | -                |  |
| (1)-French loan (2)-British Loan (2)-British Loan (3)-German Loan (2)-British Loan (3)-German Loan (2)-British Loan (3)-German Loan (3)-German Loan (4)-French loan (5)-British Loan (6)-British Loan (7)-French loan (8)-British Loan (8)-BarcLays Bank plc 2nd A 319-3BNBH (1)-French loan (1)-French loan (2)-British Loan (2)-British Loan (2)-British Loan (3)-German Loan (3)-German Loan (3)-German Loan (3)-Bur (3)-Bu |                                     | (3)-German Loan                        | EUR        | 0                      | -                |  |
| (2)-British Loan (3)-German Loan (4)-French Ioan (5)-British Loan (6)-British Loan (7)-French Ioan (8)-German Loan (9)-German Loan (1)-French Ioan (1)-French Ioan (1)-French Ioan (1)-French Ioan (2)-British Loan (3)-German Loan (4)-German |                                     | BARCLAYS- BK PLC 1ST A319-3BNBF        |            |                        |                  |  |
| (3)-German Loan Caisse D'Epargne des Alpes-(ATR/2-500) Caisse Nationale des Caisses D'epargne BARCLAYS BANK plc 2nd A 319-3BNBH (1)-French loan (2)-British Loan (3)-German Loan Calyon 2nd A330-3BNBL Calyon Deka Bank Calyon Deka Bank  - European Investment Bank  Cargo Handling Corporation Ltd  - Nordic Investment Bank  Central Electricity Board  (3)-German Loan Calyon Deka Bank EUR 0.00  EUR 0.00  129,297,378  0.00  EUR 0.00  92,199,713  156,942,876  156,942,876  17,834,733 547,906,183  Central Electricity Board  - Nordic Investment Bank (St. Louis) Kreditanstalt Fur Wiederaufbau (F. Victoria) HSBC-Euri Loan-F.V. Project  EUR 3,164,214.00 129,297,378  10,000  EUR 0.00  92,199,713  156,942,876  156,942,876  17,834,733 547,906,183  |                                     | (1)-French loan                        | EUR        | 5,205,643              | 212,715,067      |  |
| Caisse D'Epargne des Alpes-(ATR/2-500) Caisse Nationale des Caisses D'epargne BARCLAYS BANK plc 2nd A 319-3BNBH  (1)-French loan (2)-British Loan (3)-German Loan Calyon 2nd A330-3BNBL  Calyon Deka Bank Cargo Handling Corporation Ltd  - European Investment Bank  Candidate Bank |                                     | (2)-British Loan                       | EUR        | 1,834,332              | 74,955,208       |  |
| Caisse Nationale des Caisses D'epargne BARCLAYS BANK plc 2nd A 319-3BNBH  (1)-French loan (2)-British Loan (3)-German Loan EUR 2,256,346.00 92,199,713 (3)-German Loan EUR 3,840,765.00 156,942,876 Calyon 2nd A330-3BNBL Calyon Deka Bank EUR 0.00 Deka Bank EUR 0.00  Toka Bank EUR 0.00  Toka Bank EUR 0.00  EU |                                     | (3)-German Loan                        | EUR        | 3,164,214.00           | 129,297,378      |  |
| BARCLAYS BANK plc 2nd A 319-3BNBH  (1)-French loan (2)-British Loan (2)-British Loan (3)-German Loan (3)-German Loan (2)-British Loan (3)-German Loan (3)-German Loan (3)-Berman Loan (3)-German Loan (5)-German Loan (5)-German Loan (6)-German Loan (7)-German Loan (7)-Germ |                                     | Caisse D'Epargne des Alpes-(ATR/2-500) | EUR        | 0.00                   | -                |  |
| (1)-French loan (2)-British Loan (3)-German Loan (3)-German Loan (2)-British Loan (3)-German Loan (3)-German Loan (3)-British Loan (3)-German Loan (3)-German Loan (3)-German Loan (4) (5) (5) (6) (7) (8) (9) (9) (9) (9) (1) (1) (1) (1) (1) (1) (1) (1) (1) (2) (1) (3) (3) (3) (4) (4) (4) (5) (4) (5) (4) (5) (5) (6) (7) (6) (9) (9) (9) (9) (9) (9) (9) (9) (9) (9  |                                     | Caisse Nationale des Caisses D'epargne | EUR        | 0.00                   | -                |  |
| (2)-British Loan (3)-German Loan (3)-German Loan (2)-British Loan (3)-German Loan (4) (5) (5) (6) (7) (8) (8) (92,199,713 (156,942,876 (156, |                                     | BARCLAYS BANK plc 2nd A 319-3BNBH      |            |                        |                  |  |
| (3)-German Loan Calyon 2nd A330-3BNBL Calyon Deka Bank Cargo Handling Corporation Ltd  - European Investment Bank  Central Electricity Board  - Nordic Investment Bank  (St. Louis) Kreditanstalt Fur Wiederaufbau (F. Victoria) HSBC-Euri Loan-F.V. Project  EUR  3,840,765.00  156,942,876  10,000  EUR 0,000  17,834,733  547,906,183  463,985,973  EUR 11,354,839 463,985,973  EUR 34,445,887 1,407,541,613  |                                     | (1)-French loan                        | EUR        | 6,392,979.00           | 261,232,465      |  |
| Calyon 2nd A330-3BNBL Calyon Deka Bank Cargo Handling Corporation Ltd  - European Investment Bank  Central Electricity Board  - Nordic Investment Bank  (St. Louis) Kreditanstalt Fur Wiederaufbau (F. Victoria) HSBC-Euri Loan-F.V. Project  EUR  0.00 17,834,733 547,906,183  EUR 11,354,839 463,985,973  EUR 0 EUR 34,445,887 1,407,541,613   |                                     | (2)-British Loan                       | EUR        | 2,256,346.00           | 92,199,713       |  |
| Calyon Deka Bank Cargo Handling Corporation Ltd - European Investment Bank  Central Electricity Board  - Nordic Investment Bank  (St. Louis) Kreditanstalt Fur Wiederaufbau (F. Victoria) HSBC-Euri Loan-F.V. Project  EUR  0.00 17,834,733 547,906,183  EUR 11,354,839 463,985,973  EUR 0 EUR 34,445,887 1,407,541,613  |                                     | (3)-German Loan                        | EUR        | 3,840,765.00           | 156,942,876      |  |
| Deka Bank Cargo Handling Corporation Ltd - European Investment Bank  Central Electricity Board  - Nordic Investment Bank (St. Louis) Kreditanstalt Fur Wiederaufbau (F. Victoria) HSBC-Euri Loan-F.V. Project  EUR  0.00 USD 17,834,733 547,906,183  EUR 11,354,839 463,985,973 EUR 0 EUR 34,445,887 1,407,541,613   |                                     | Calyon 2nd A330-3BNBL                  |            |                        |                  |  |
| Cargo Handling Corporation Ltd  - European Investment Bank  USD  17,834,733  547,906,183  Central Electricity Board  - Nordic Investment Bank (St. Louis)  Kreditanstalt Fur Wiederaufbau (F. Victoria)  HSBC-Euri Loan-F.V. Project  EUR  34,445,887  1,407,541,613   |                                     | Calyon                                 | EUR        | 0.00                   | -                |  |
| Cargo Handling Corporation Ltd  - European Investment Bank  USD  17,834,733  547,906,183  Central Electricity Board  - Nordic Investment Bank (St. Louis)  Kreditanstalt Fur Wiederaufbau (F. Victoria)  HSBC-Euri Loan-F.V. Project  EUR  34,445,887  1,407,541,613   |                                     | Deka Bank                              | EUR        | 0.00                   | -                |  |
| Central Electricity Board - Nordic Investment Bank (St. Louis) EUR 11,354,839 463,985,973  Kreditanstalt Fur Wiederaufbau (F. Victoria) EUR 0  HSBC-Euri Loan-F.V. Project EUR 34,445,887 1,407,541,613  | Cargo Handling Corporation Ltd      |  |            |                        | 547,906,183      |  |
| Kreditanstalt Fur Wiederaufbau (F. Victoria)  HSBC-Euri Loan-F.V. Project  EUR  34,445,887  1,407,541,613  |                                     |  |            |                        |                  |  |
| Kreditanstalt Fur Wiederaufbau (F. Victoria)  HSBC-Euri Loan-F.V. Project  EUR  34,445,887  1,407,541,613  |                                     |  |            |                        |                  |  |
| Kreditanstalt Fur Wiederaufbau (F. Victoria)  HSBC-Euri Loan-F.V. Project  EUR  34,445,887  1,407,541,613  | Central Electricity Board           | - Nordic Investment Bank (St. Louis)   | EUR        | 11,354,839             | 463,985,973      |  |
| HSBC-Euri Loan-F.V. Project EUR 34,445,887 1,407,541,613   |                                     |  |            |                        |                  |  |
|  |                                     | , , , , , , , , , , , , , , , , , , ,  |            |                        | 1,407,541,613    |  |
|  |                                     |  |            |                        | -, ,             |  |
| <i>Carried forward</i> 5,923,937,380   | Carried forward                     |  |            |                        | 5,923,937,380    |  |



## Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or Credit Facilities Guaranteed by Government as at 31 December 2010

Loans/Bank Overdrafts/Credit Facilities - External Sources (Non-Resident) Guaranteed

| D                                    | Lender                                    | Amount outstanding and                |             |                      |
|--------------------------------------|---|---------------------------------------|-------------|----------------------|
| Borrower                             |   | Extent of Government Foreign Currency |             |                      |
|                                      |   |                                       | gn Currency | Rupee<br>equivalent* |
|                                      |   |                                       |             | equivalent           |
| Brought forward                      |   |                                       |             | 5,923,937,380        |
| Central Water Authority              | - Agence Française de Developpement 150M  | EUR                                   | 4,751,240   | 194,147,069          |
|                                      | - European Investment Bank (2)¤(20M)      | EUR                                   | 1,940,209   | 79,281,596           |
|                                      | European Investment Bank (1)¤             | EUR                                   | 286,138     | 11,692,275           |
|                                      | - European Investment Bank (1)¤           | CHF                                   | 291,457     | 9,558,773            |
|                                      | - European Investment Bank (1)¤           | USD                                   | 5,641       | 173,290              |
|                                      | - European Investment Bank (1)¤           | GBP                                   | 336,519     | 15,984,833           |
|                                      |   |                                       |             |                      |
| Development Bank of Mauritius        | - European Investment Bank (Socota)       | EUR                                   | 0           | -                    |
| Ltd                                  | - EIB 111Risk Capital                     | EUR                                   | 158,009     | 6,456,627            |
|                                      | EXIM CHINA (MSC)                          | RMD                                   | 5,000,000   | 23,332,000           |
|                                      | EXIM-CHINA (NHDC)                         | RMB                                   | 50,000,000  | 233,320,000          |
|                                      | - Development Bank of South Africa (DBSA) | USD                                   | 3,157,895   | 97,014,640           |
|                                      |   |                                       |             |                      |
| Mauritius Ports Authority            | - European Investment Bank                | USD                                   | 3,455,685   | 106,163,136          |
|                                      |   |                                       |             |                      |
| National Housing Development Co. Ltd | - Bank Bumiputra Malaysia Berhad          | MYR                                   | 10,721,938  | 106,982,425          |
| Mauritius Telecom                    | EIB Loan for MT                           | GBP                                   | 1,553,921   | 73,812,203           |
|                                      |   |                                       |             |                      |
| Road Development Authority           | - The African Development Bank            | USD                                   | 3,595,047   | 110,444,517          |
|                                      | - The African Development Bank            | EUR                                   | 2,717,792   | 111,055,504          |
|                                      |   |                                       |             |                      |
| TOTAL - Loans/Bank Overdraf          |   | 7,103,356,268                         |             |                      |

Note: All conversion rate is at 31 December 2010