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| <b>STATEMENT F</b> |
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*Statement of Investments as at 30 June, 2007*

| Description   | Cost           | Nominal Value  | Market Value as at 30 June 2007 |
|---|----------------|----------------|---------------------------------|
|   | Rs             | Rs             | Rs                              |
| <b><u>A. SHARES</u></b>                               |                |                |                                 |
| <b>Quoted</b>   |                |                |                                 |
| Air Mauritius Limited                                 | 10,797,763.00  | 46,366,320.00  | 77,431,754.40                   |
| New Mauritius Hotels Ltd                              | 0.00           | 240.00         | 3,504.00                        |
| The Mauritius Development Investment Trust Co. Ltd.   | 2.00           | 4.00           | 93.60                           |
| State Bank of Mauritius Ltd                           | 41,058,573.25  | 14,952,615.00  | 755,107,057.50                  |
| United Docks Ltd                                      | 0.00           | 9,600.00       | 84,480.00                       |
| SUB TOTAL   | 51,856,338.25  | 61,328,779.00  | 832,626,889.50                  |
| <b>Unquoted</b>                                       |                |                |                                 |
| Africa Export-Import Bank(N1)                         | 10,776,420.00  | 10,776,420.00  | 18,851,160.00                   |
| African Development Bank (N2)                         | 577,180,744.00 | 577,180,744.00 | 577,180,744.00                  |
| African Reinsurance Corporation (N3)                  | 14,452,556.00  | 14,452,556.00  | 14,452,556.00                   |
| Airports of Mauritius Co. Ltd                         | 132,774,970.00 | 132,774,970.00 | 132,774,970.00                  |
| Airports of Rodrigues Ltd                             | 463,310,200.00 | 463,310,200.00 | 463,310,200.00                  |
| Air Mauritius Holding Ltd                             | 45,518,500.00  | 97,729,750.00  | 97,729,750.00                   |
| Alma Investments Co. Ltd                              | 0.00           | 160.00         | 160.00                          |
| Business Parks of Mauritius Ltd                       | 911,569,004.08 | 911,569,004.08 | 911,569,004.08                  |
| Cargo Handling Corporation Limited                    | 600,000.00     | 3,000,000.00   | 3,000,000.00                    |
| COVIFRA Limitee                                       | 2,052,356.00   | 37,627,560.00  | 37,627,560.00                   |
| Development Bank of Mauritius Ltd                     | 116,250,000.00 | 106,250,000.00 | 106,250,000.00                  |
| Discover Mauritius Ltd                                | 500,000.00     | 500,000.00     | 500,000.00                      |
| Eastern & Southern African Trade & Dev. Bank Ltd.(N4) | 63,964,157.40  | 63,964,157.40  | 125,119,746.00                  |
| Editions De L'Ocean Indien Ltee                       | 1,140,000.00   | 1,140,000.00   | 1,140,000.00                    |
| Enterprise Mauritius                                  | 79,782,747.00  | 79,782,000.00  | 79,782,000.00                   |
| Events Mauritius Ltd                                  | 1,800,000.00   | 1,800,000.00   | 1,800,000.00                    |
| Flacq United Estates Limited                          | 0.00           | 840.00         | 840.00                          |
| Forward Investment & Development Enterprises Limited  | 0.00           | 16.00          | 16.00                           |
| Les Pailles International Conference Centre           | 310,000,000.00 | 310,000,000.00 | 310,000,000.00                  |
| Mauritius Educational Development Company Limited     | 16,000,000.00  | 16,000,000.00  | 16,000,000.00                   |
| Mauritius Housing Company Ltd                         | 48,000,020.00  | 60,000,040.00  | 60,000,040.00                   |

**STATEMENT F****Statement of Investments as at 30 June, 2007**

|  |                         |                         |                         |
|--|-------------------------|-------------------------|-------------------------|
| Mauritius Shipping Corporation Ltd               | 6,493,000.00            | 6,493,000.00            | 6,493,000.00            |
| Mauritius Telecom                                | 0.00                    | 65,443,677.00           | 65,443,677.00           |
| Multi Carrier (Mauritius) Ltd                    | 134,000,000.00          | 134,000,000.00          | 134,000,000.00          |
| Mauritius Post and Cooperative Bank Ltd          | 137,166,400.00          | 137,166,400.00          | 137,166,400.00          |
| Overseas Telecommunications Services Co. Ltd     | 28,858.00               | 577,200.00              | 577,200.00              |
| PTA Reinsurance Company(ZEP-RE) (N5)             | 3,783,716.14            | 4,285,497.04            | 4,285,497.04            |
| SME Partnership Fund Ltd                         | 50,000,000.00           | 50,000,000.00           | 50,000,000.00           |
| Stafford Mayer Company South Africa Limited (N6) | 0.00                    | 26.56                   | 26.56                   |
| State Land Development Co. Ltd                   | 385,024,900.00          | 385,024,900.00          | 385,024,900.00          |
| State Property Development Co. Ltd               | 0.00                    | 663,000,000.00          | 663,000,000.00          |
| The Mauritius Post Ltd                           | 341,111,200.00          | 341,111,200.00          | 341,111,200.00          |
| The State Investment Corporation Limited         | 85,000,000.00           | 85,000,000.00           | 85,000,000.00           |
| The State Informatics Ltd                        | 32,800,000.00           | 32,800,000.00           | 32,800,000.00           |
| Tourist Villages Company Ltd                     | 75,000,000.00           | 75,000,000.00           | 75,000,000.00           |
| United Investments Ltd                           | 48.00                   | 48.00                   | 48.00                   |
| SUB TOTAL  | 4,046,079,796.62        | 4,867,760,366.08        | 4,936,990,694.68        |
| <b>TOTAL - SHARES</b>                            | <b>4,097,936,134.87</b> | <b>4,929,089,145.08</b> | <b>5,769,617,584.18</b> |

**STATEMENT F***Statement of Investments as at 30 June, 2007*

| Description  | Amount                  | Market Value as<br>at 30 June 2007 |
|--|-------------------------|------------------------------------|
| <b>B. EQUITY PARTICIPATION</b>                                       | <b>Rs</b>               | <b>Rs</b>                          |
| Bank of Mauritius  | 1,000,000,000.00        | 1,000,000,000.00                   |
| Mauritius Co-operative Livestock Marketing Federation                | 450,000.00              | 450,000.00                         |
| Mauritius Sugar Authority  | 975,000.00              | 975,000.00                         |
| Mauritius Sugar Terminal Corporation                                 | 172,828,731.96          | 172,828,731.96                     |
| National Transport Corporation                                       | 50,000,000.00           | 50,000,000.00                      |
| Rodrigues Educational Development                                    | 80,000.00               | 80,000.00                          |
| Rose Belle Sugar Estate  | 77,700,000.00           | 77,700,000.00                      |
| State Trading Corporation  | 400,000.00              | 400,000.00                         |
| <b>TOTAL - EQUITY PARTICIPATION</b>                                  | <b>1,302,433,731.96</b> | <b>1,302,433,731.96</b>            |
| <b>C. OTHER GOVERNMENT INTERESTS</b>                                 |                         |                                    |
| Central Electricity Board  | 670,856,197.08          | 670,856,197.08                     |
| Central Water Authority  | 892,568,768.68          | 892,568,768.68                     |
| Mauritius Housing Company Ltd  | 56,430,614.00           | 56,430,614.00                      |
| Rose Belle Sugar Estate - Purchase Consideration                     | 21,144,217.79           | 21,144,217.79                      |
| <b>TOTAL - OTHER GOVERNMENT INTERESTS</b>                            | <b>1,640,999,797.55</b> | <b>1,640,999,797.55</b>            |
| <b>D. BANK DEPOSITS, SECURITIES, LOANS<br/>AND OTHER INVESTMENTS</b> |                         |                                    |
| <b>Consolidated Fund</b>   |                         |                                    |
| Development Bank of Mauritius Ltd                                    | 780,125,000.00          | 780,125,000.00                     |

**STATEMENT F***Statement of Investments as at 30 June, 2007*

|   |                  |                  |
|---|------------------|------------------|
| Crown Agents                            | 245,288.00       | 245,288.00       |
| TOTAL                                   | 780,370,288.00   | 780,370,288.00   |
| <b>Consolidated Sinking Fund</b>        |                  |                  |
| Mauritius Development Loan Stocks       | 951,646,500.00   | 939,726,428.76   |
| Five Year Government of Mauritius Bonds | 1,144,400,000.00 | 1,115,791,195.00 |
| Government of Mauritius Treasury Bills  | 2,257,400,000.00 | 2,131,485,251.00 |
| Treasury Notes                          | 1,711,700,000.00 | 1,678,987,544.00 |
| Other Investments                       |                  | 818,746,878.92   |
| TOTAL                                   | 6,065,146,500.00 | 6,684,737,297.68 |

**STATEMENT F***Statement of Investments as at 30 June, 2007*

| Description   | Amount         | Market Value as<br>30 June 2007 |
|---|----------------|---------------------------------|
| <b>D.BANK DEPOSITS, SECURITIES, LOANS<br/>AND OTHER INVESTMENTS - continued</b> | <b>Rs</b>      | <b>Rs</b>                       |
| <b>Deposits sundries</b>  |                |                                 |
| Bank Deposits :-  |                |                                 |
| Bus Companies Recovery Account  | 38,534,941.04  | 38,534,941.04                   |
| Petrol Importing Companies  | 82,185.28      | 82,185.28                       |
| Rodrigues subsidy   | 43,341,981.84  | 43,341,981.84                   |
| Prime Minister's Cyclone Relief Fund for Rodrigues                              | 1,024,811.98   | 1,024,811.98                    |
| LP Gas Importing Companies  | 16,978.95      | 16,978.95                       |
| Price Equalisation Account - Cement   | 2,955,956.73   | 2,955,956.73                    |
| Exchange Loss Recovery Account - Cement   | 751,373.00     | 751,373.00                      |
| International Comparison Programme - Africa                                     | 280,719.22     | 280,719.22                      |
| Prime Minister's International Relief Fund                                      | 80,494.74      | 80,494.74                       |
| Treasury Bills :-   |                |                                 |
| Food Aid from Australia   | 45,982,020.00  | 45,982,020.00                   |
| TOTAL   | 133,051,462.78 | 133,051,462.78                  |
| <b>De Chazal Maternity Home Fund</b>  |                |                                 |
| Bank Deposit  | 489,368.11     | 489,368.11                      |
| <b>Morris Legacy Fund</b>   |                |                                 |

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|--------------------|
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|--------------------|

*Statement of Investments as at 30 June, 2007*

|   |                      |                      |
|---|----------------------|----------------------|
| Bank Deposits                             | 4,494,470.29         | 4,494,470.29         |
| <b>National Energy Fund</b>               |                      |                      |
| Bank Deposits                             | 20,402,552.91        | 20,402,552.91        |
| <b>Sugar Industry Labour Welfare Fund</b> |                      |                      |
| Deposits: State Bank of Mauritius Ltd     | 11,432,085.00        | 11,432,085.00        |
| SBM Lease Ltd                             | 32,120,750.00        | 32,120,750.00        |
| Loans:-                                   |                      |                      |
| Mauritius Sugar Syndicate                 | 12,632,975.00        | 12,632,975.00        |
| <b>TOTAL</b>                              | <b>56,185,810.00</b> | <b>56,185,810.00</b> |

| Description   | Cost         | Amount       | Market Value as<br>30 June 2007 |
|---|--------------|--------------|---------------------------------|
| <b>D.BANK DEPOSITS, SECURITIES, LOANS<br/>AND OTHER INVESTMENTS - continued</b> | <b>Rs</b>    | <b>Rs</b>    | <b>Rs</b>                       |
| <b>Prime Minister's Cyclone Relief Fund</b>                                     |              |              |                                 |
| Bank Deposits   | 4,303,239.39 | 4,303,239.39 |                                 |
|   | 4,303,239.39 | 4,303,239.39 |                                 |

**STATEMENT F**

***Statement of Investments as at 30 June, 2007***

N1 Represents value of US\$ 600,000 as at 30.6.2007 @ MRU 31.4186/ USD.

N2 Represents value of 12,040,000 units of account as at 30.6.2007 @ MRU 47.9386/ ADBUA.

N3 Represents value of US\$ 460,000 as at 30.6.2007 @ MRU 31.4186/ USD.

N4 Represents value of UAPTA 2,610,000 as at 30.06.2007 @ MRU 47.9386/ ADBUA

N5 Represents value of 100 shares @ USD 1364 each, as at 30.06.2007 @ MRU 31.4186/USD

N6 Represents value of South African Rands 6 as at 30.6.2007 @ MRU 4.4267/ ZAR.

15 October, 2007

**J. VALAYTHEN**

**Accountant-General**