

*Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or Credit Facilities
Guaranteed by Government as at 30 June, 2006*

Loans/Bank Overdrafts/Credit Facilities - External Sources

Borrower	Lender	Amount outstanding and Extent of Government's Liability		
		Foreign Currency		Rupee equivalent*
Airports of Mauritius Co. Ltd.	- European Investment Bank (2)ᵃ	EUR	2,866,167	113,920,680
	"	GBP	2,175,794	124,754,806
	- Arrangers State Bank of Mauritius Ltd and Barclays Bank Plc	USD	3,750,500	117,225,628
Air Mauritius	- Agence Francaise de Developpement	EUR	2,533,001	100,678,431
Bank of Mauritius	- International Bank for Reconstruc- tion and Development	USD	2,368,379	74,026,045
Cargo Handling Corporation Ltd	- European Investment Bank	USD	1,159,243	36,233,289
Central Electricity Board	- Agence Francaise de Developpement (3)ᵃ	EUR	28,644,311	1,138,516,836
	- Banque Internationale des Mascareignes & Consortium	USD	700,000	21,879,200
	- European Investment Bank	EUR	1,823,491	72,477,750
	- Nordic Investment Bank	EUR	16,000,000	635,947,200
	- Kreditanstalt Fur Wiederaufbau	EUR	3,304,479	131,342,135
	- HongKong and Shanghai bank	JPY	733,333,333	199,613,333
Central Water Authority	- Agence Francaise de Developpement	EUR	13,303,473	528,769,149
	- European Investment Bank (2)ᵃ	EUR	3,297,498	131,064,664
		CHF	1,498,709	38,020,909
		USD	29,005	906,586
		GBP	1,730,421	99,218,188
Development Bank of Mauritius Ltd	- Agence Francaise de Developpement(2)ᵃ	EUR	1,479,509	58,805,583
	- Development Bank of South Africa	USD	10,263,158	320,785,264
	- European Investment Bank (3)ᵃ	EUR	1,758,753	69,904,639
Mauritius Telecom	- European Investment Bank	GBP	5,040,623	289,017,247
	<i>Carried forward</i>			<u>4,303,107,561</u>

Loans/Bank Overdrafts/Credit Facilities - External Sources

**Amount outstanding and
Extent of Government's Liability**

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Borrower	Lender	Foreign Currency	Rupee equivalent*
	<i>Brought forward</i>		4,303,107,561
Mauritius Ports Authority	- European Investment Bank	USD 8,567,326	267,780,333
	- Japanese Bank for International Cooperation	USD 6,894,632	215,498,612
Mauritius Shipping Corporation Ltd	- EXIM China	RMB 50,000,000	195,535,000
National Housing Development Co Lt	- Bank Bumiputra Malaysia Berhad	MYR 28,610,000	243,362,382
	- Fortis Bank, Belgium	EUR 784,997	31,201,040
	DBM/Exim Bank	RMB 100,000,000	391,070,000
Road Development Authority	- The African Development Bank	USD 1,948,835	60,912,772
	The African Development Bank	EUR 1,568,892	62,358,279
State Trading Corporation	- Islamic Development Bank	USD 9,700,000	303,183,200
	- State Bank of Mauritius	USD 25,000,000	781,400,000
	- Barclays Bank Plc	USD 12,500,000	390,700,000
	- SBI International (Mauritius) Ltd	USD 5,925,101	185,194,952
	HSBC	USD 19,872,676	621,140,363
	Standard Bank (Mauritius) Ltd	USD 22,000,000	687,632,000
Sugar Planters Mechanical Pool Corporation	European Development Fund	EUR 816,219	32,442,030
		TOTAL	8,772,518,525

Loans/Bank Overdrafts/Credit Facilities - Local Sources

Amount of Extent of

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Borrower	Lender	Loan out- standing**	Government's Liability
		Rs	Rs
Airports of Mauritius Co. Ltd.	- Arrangers State Bank of Mauritius Ltd and Barclays Bank Plc	93,374,992	93,374,992
	- National Pension Fund	435,021,838	435,021,838
Black River District Council	- First City Bank	23,600,000	23,600,000
	- State Bank of Mauritius Limited	28,700,000	28,700,000
Business Parks of Mauritius Ltd	- State Bank of Mauritius Limited	120,000,000	120,000,000
	MPCB	50,000,000	50,000,000
	NPF (Mtius Freeport Authority)	15,247,492	15,247,492
Central Electricity Board	- Bank of Baroda	50,000,000	50,000,000
	- Barclays Bank Plc.	145,833,339	145,833,339
	- First City Bank	79,033,439	79,033,439
	- State Bank of Mauritius Limited	199,849,000	199,849,000
	Barclays Bank Plc.	250,000,000	250,000,000
	HSBC	160,000,000	160,000,000
	Banque des Mascareignes	75,000,000	75,000,000
	First Bond issue Barclays Bank Plc.	600,000,000 50,000,000	600,000,000 50,000,000
Cyber Properties Investment Ltd	- State Bank of Mauritius Limited	250,000,000	250,000,000
	- State Insurance Company of Mauritius Limited	41,666,667	41,666,667
	NPF Ltd	200,000,000	200,000,000
Development Bank of Mauritius Ltd	- The Mauritius Commercial Bank Ltd	470,833,331	470,833,331
Development Works Corporation	- State Bank of Mauritius Limited	46,874,162	46,874,162
Islamic Cultural Centre Trust Fund	- Development Bank of Mauritius Ltd	50,000,000	50,000,000
Export Processing Zone Labour Welfare Fund	- National Savings Fund	227,570	227,570
Les Pailles International Conference Centre Ltd	- State Bank of Mauritius Limited	147,643,000	147,643,000
Mauritius Broadcasting Corporation	- State Bank of Mauritius Limited	21,549,226	21,549,226
Mauritius Civil Service Mutual Aid Association Limited	- State Insurance Company of Mauritius Ltd	15,000,000	15,000,000
Mauritius Film Development Corporation	Development Bank of Mauritius	1,294,966	1,294,966
<i>Carried forward</i>		3,620,749,022	3,620,749,022
Loans/Bank Overdrafts/Credit Facilities - Local Sources		Amount of	Extent of

**Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or Credit Facilities
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Borrower	Lender	Loan out- standing** Rs	Government's Liability Rs
	<i>Brought forward</i>	3,620,749,022	3,620,749,022
Mauritius Housing Company Ltd	Indian Ocean International Bank Ltd	17,000,000	17,000,000
	National Pension Fund (6)☒	103,974,605	103,974,605
	National Savings Fund (2)☒	107,183,080	107,183,080
	State Bank of Mauritius Limited (5)☒	866,167,000	866,167,000
	State Insurance Company of Mauritius Ltd(2)☒	25,000,000	25,000,000
	Sugar Insurance Fund Board	64,000,000	64,000,000
	Bank of Baroda (2)☒	266,666,400	266,666,400
	Barclays Bank Plc. (2)☒	441,666,672	441,666,672
	Hongkong and Shanghai Bank(2)☒	316,666,667	316,666,667
	Bank of Mauritius	150,000,000	150,000,000
Mauritius Post Limited	Mauritius Post and Cooperative Bank Ltd	146,213,398	146,213,398
Mauritius Shipping Corporation	- State Bank of Mauritius Limited	65,000,000	65,000,000
Mauritius Sugar Authority	- Barclays Bank PLC (2)	26,650,000	26,650,000
National Housing Development Co. L	- National Pension Fund (3)☒	410,170,000	410,170,000
Road Development Authority	- State Bank of Mauritius Limited	204,653,301	204,653,301
Small Entrepreneurs	- Development Bank of Mauritius Limited	32,673,544	32,673,544
State Land Development Authority	- Barclays Bank PLC	66,815,731	66,815,731
SIT Land Holdings	- National Pension Fund	300,000,000	300,000,000
	- State Insurance Company of Mauritius Ltd(4)	69,230,769	69,230,769
Sugar Planters Mechanical Pool Corporation	Development Bank of Mauritius Ltd	11,561,721	11,561,721
	TOTAL	7,312,041,910	7,312,041,910

Note:- Government is also committed

- (i) to make good to the Development Bank of Mauritius Ltd any amount of revenue received being less than 10% return on investment on Coromandel Industrial Estate as per guarantee under IDA Credit 411 MAS,
- (ii) to indemnify the Development Bank of Mauritius Ltd against exchange losses in excess of the Exchange Equalisation Reserve created by the Bank in respect of loans contracted and disbursed in foreign currencies; and
- (iii) to indemnify the National Housing Development Company Limited against exchange losses on foreign loans.

* At conversion rates ruling on 30 June, 2006

** Inclusive of unpaid accrued interest and other loan charges , if any.

☒ Indicates the number of loans from the respective lender.

20 October, 2006

J. VALAYTHEN

Accountant General