

## Statement of Investments as at 30 June, 2003

Description	Cost	Nominal Value	Market Value as at 30 June 2003
	Rs	Rs	Rs
<b><u>A. SHARES</u></b>			
<b><u>Quoted</u></b>			
Air Mauritius Limited	10,797,763.00	46,366,320.00	76,040,764.80
New Mauritius Hotels Ltd	0.00	240.00	904.80
The Mauritius Development Investment Trust Co. Ltd.	2.00	4.00	8.60
State Bank of Mauritius Ltd	46,018,569.50	16,756,250.00	279,829,375.00
United Docks Ltd	0.00	9,600.00	31,488.00
SUB TOTAL	56,816,334.50	63,132,414.00	355,902,541.20
<b><u>Unquoted</u></b>			
Africa Export-Import Bank(N1)	10,776,420.00	10,776,420.00	17,697,600.00
African Development Bank (N2)	485,287,852.00	485,287,852.00	485,287,852.00
African Reinsurance Corporation (N3)	13,568,160.00	13,568,160.00	13,568,160.00
Airports of Mauritius Co. Ltd	132,774,970.00	132,774,970.00	132,774,970.00
Airports of Rodrigues Ltd	30,197,000.00	30,197,000.00	30,197,000.00
Air Mauritius Holding Ltd	45,518,500.00	97,729,750.00	97,729,750.00
Alma Investments Co. Ltd	0.00	160.00	160.00
Business Parks of Mauritius Ltd	329,999,900.00	329,999,900.00	329,999,900.00
Cargo Handling Corporation Limited	600,000.00	3,000,000.00	3,000,000.00
COVIFRA Limitee	2,052,356.00	3,135,630.00	3,135,630.00
Development Bank of Mauritius Ltd	81,250,000.00	81,250,000.00	81,250,000.00
Eastern & Southern African Trade & Dev. Bank Ltd.(N4)	63,964,157.40	63,964,157.40	105,199,443.00
Editions De L'Ocean Indien Ltee	1,140,000.00	1,140,000.00	1,140,000.00
Flacq United Estates Limited	0.00	840.00	840.00
Forward Investment & Development Enterprises Limited	0.00	16.00	16.00
Mauritius Educational Development Company Limited	16,000,000.00	16,000,000.00	16,000,000.00
Mauritius Housing Company Ltd	48,000,020.00	60,000,040.00	60,000,040.00
Mauritius Shipping Corporation Ltd	6,493,000.00	6,493,000.00	6,493,000.00
Mauritius Telecom	0.00	65,443,677.00	65,443,677.00
Multi Carrier (Mauritius) Ltd	129,000,000.00	129,000,000.00	129,000,000.00
New Co-operative Bank Ltd	100,000,000.00	100,000,000.00	100,000,000.00
Overseas Telecommunications Services Co. Ltd	5,771,560.00	115,431,200.00	115,431,200.00
PTA Reinsurance Company(ZEP-RE) (N5)	3,783,716.14	4,023,254.40	4,023,254.40
Stafford Mayer Company South Africa Limited (N6)	0.00	24.00	24.00
State Land Development Co. Ltd	160,024,900.00	160,024,900.00	160,024,900.00
State Property Development Co. Ltd		350,000,000.00	350,000,000.00
The Mauritius Post Ltd	160,024,900.00	160,024,900.00	160,024,900.00
The State Investment Corporation Limited	85,000,000.00	85,000,000.00	85,000,000.00
The State Informatics Ltd	32,800,000.00	32,800,000.00	32,800,000.00
United Investments Ltd	48.00	48.00	48.00
SUB TOTAL	1,944,027,459.54	2,537,065,898.80	2,585,222,364.40
<b>TOTAL - SHARES</b>	<b>2,000,843,794.04</b>	<b>2,600,198,312.80</b>	<b>2,941,124,905.60</b>

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Description	Amount	Market Value as at 30 June 2003
<b><u>B. EQUITY PARTICIPATION</u></b>	<b>Rs</b>	<b>Rs</b>
Mauritius Co-operative Livestock Marketing Federation	450,000.00	450,000.00
Mauritius Industrial Development Authority(MIDA)	36,000,000.00	36,000,000.00
Mauritius Sugar Authority	975,000.00	975,000.00
Mauritius Sugar Terminal Corporation	172,828,731.96	172,828,731.96
Mauritius Tea Factories	130,000,000.00	130,000,000.00
National Transport Corporation	50,000,000.00	50,000,000.00
Rodrigues Educational Development	80,000.00	80,000.00
Rose Belle Sugar Estate	77,700,000.00	77,700,000.00
State Trading Corporation	400,000.00	400,000.00
<b>TOTAL - EQUITY PARTICIPATION</b>	<b>468,433,731.96</b>	<b>468,433,731.96</b>
<b><u>C. OTHER GOVERNMENT INTERESTS</u></b>		
Central Electricity Board	670,856,197.08	670,856,197.08
Central Water Authority	892,568,768.68	892,568,768.68
Mauritius Housing Company Ltd	56,430,614.00	56,430,614.00
M I D A - Construction of Industrial Estates	63,808,571.47	63,808,571.47
Rose Belle Sugar Estate - Purchase Consideration	21,144,217.79	21,144,217.79
<b>TOTAL - OTHER GOVERNMENT INTERESTS</b>	<b>1,704,808,369.02</b>	<b>1,704,808,369.02</b>
<b><u>D.BANK DEPOSITS, SECURITIES, LOANS AND OTHER INVESTMENTS</u></b>		
<b>Consolidated Fund</b>		
Development Bank of Mauritius Ltd	420,000,000.00	420,000,000.00
Crown Agents	1,160,454.31	1,160,454.31
<b>Capital Fund</b>	<b>1,327,320,000.00</b>	<b>1,327,320,000.00</b>
<b>TOTAL</b>	<b>1,748,480,454.31</b>	<b>1,748,480,454.31</b>
<b>Consolidated Sinking Fund</b>		
Mauritius Development Loan Stocks	985,797,000.00	1,008,771,530.12
Treasury Bills	800,000.00	743,439.00
Other Investments		652,743,649.81
<b>TOTAL</b>		<b>1,662,258,618.93</b>

## Statement of Investments as at 30 June, 2003

Description	Amount	Market Value as at 30 June 2003
<b><u>D.BANK DEPOSITS, SECURITIES, LOANS</u></b>	<b>Rs</b>	<b>Rs</b>
<b><u>AND OTHER INVESTMENTS - continued</u></b>		
<b>Deposits sundries</b>		
Bank Deposits :-		
Petrol Importing Companies	29,662,403.13	29,662,403.13
Rodrigues subsidy	27,410,315.59	27,410,315.59
Prime Minister's Cyclone Relief Fund for Rodrigues	20,330,756.64	20,330,756.64
LP Gas Importing Companies	43,241,187.80	43,241,187.80
Consolidation and Development of Co-operative Sector	537,428.72	537,428.72
Off Lagoon Fishing Loan Scheme	7,382.16	7,382.16
Treasury Bills :-		
Food Aid from Australia	35,700,000.00	30,650,886.00
<b>TOTAL</b>	<b>156,889,474.04</b>	<b>151,840,360.04</b>
<b>De Chazal Maternity Home Fund</b>		
Bank Deposit	395,092.81	395,092.81
<b>Morris Legacy Fund</b>		
Bank Deposits	4,044,260.61	4,044,260.61
<b>National Energy Fund</b>		
Bank Deposits	17,695,760.86	17,695,760.86
<b>Student Relief Fund</b>		
Bank Deposit	5,850,000.00	5,850,000.00
<b>Sugar Industry Labour Welfare Fund</b>		
Bank Deposits	39,746,900.00	39,746,900.00
Loans:-		
Mauritius Sugar Syndicate	12,632,975.00	12,632,975.00
The Swastika Society	164,953.82	164,953.82
The Sanathan Sri Girishwarnath Ashrama	7,551.48	7,551.48
Mon Desert Alma Co-operative Society	42,054.23	42,054.23
<b>TOTAL</b>	<b>52,594,434.53</b>	<b>52,594,434.53</b>

## Statement of Investments as at 30 June, 2003

Description	Cost	Amount	Market Value as at 30 June 2003
<b><u>D.BANK DEPOSITS, SECURITIES, LOANS</u></b>	<b>Rs</b>	<b>Rs</b>	<b>Rs</b>
<b><u>AND OTHER INVESTMENTS - continued</u></b>			
<b>Prime Minister's Cyclone Relief Fund</b>			
Bank Deposits	3,435,703.05	3,435,703.05	
	3,435,703.05	3,435,703.05	
<b>Post Office Savings Bank</b>			
Mauritius Development Loan Stocks	100,935,674.40	105,028,000.00	
Treasury Bills	1,192,234,038.00	1,380,300,000.00	
SICOM	397,200,000.00	397,200,000.00	
Loans:-			
Mauritius Civil Service Mutual Aid Association Ltd	120,000,000.00	120,000,000.00	
<b>TOTAL</b>	<b>1,810,369,712.40</b>	<b>2,002,528,000.00</b>	
<b>National Pensions Fund</b>			
Local Investments:-			
Mauritius Development Loan Stocks	5,490,199,035.50	5,981,154,000.00	
Government Bonds and Treasury Bills	12,452,341,519.00	15,104,400,000.00	
Shares (Listed)	741,762,255.43	303,184,649.50	
Shares (Unlisted)	548,667,816.00	62,447,520.00	
Shares (Mutual Funds)	193,935,343.59	185,185,343.59	
Listed Debentures	32,500,000.00	32,500,000.00	
Bank Deposits	2,677,090,817.85	2,677,090,817.85	
Loans	2,925,528,736.00	2,925,528,736.00	
Foreign Investments	893,114,455.62	893,114,455.62	
<b>TOTAL</b>	<b>25,955,139,978.99</b>	<b>28,164,605,522.56</b>	

N1 Represents value of US\$ 600,000 as at 30.6.2003 @ MRU 29.4960/ USD.

N2 Represents value of 12,040,000 units of account as at 30.6.2003 @ MRU 40.3063/ ADBUA.

N3 Represents value of US\$ 460,000 as at 30.6.2003 @ MRU 29.4960/ USD.

N4 Represents value of UAPTA 2,610,000 as at 30.06.2003 @ MRU 40.3063/ ADBUA

N5 Represents value of 100 shares @ USD 1364 each, as at 30.06.2003 @ MRU 29.4960/USD

N6 Represents value of South African Rands 6 as at 30.6.2003 @ MRU 4.00/ ZAR.

**J. VALAYTHEN**

Accountant-General

18 September, 2003