

STATEMENT L

**Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or Credit Facilities
Guaranteed by Government as at 30 June, 2002**

Loans/Bank Overdrafts/Credit Facilities - External Sources

Borrower	Lender	Amount outstanding and Extent of Government's Liability		
		Foreign Currency		Rupee equivalent*
Airports of Mauritius Co. Ltd.	- European Investment Bank	EUR	3,852,647	114,924,075
	"	GBP	2,929,840	134,988,569
	- Arrangers State Bank of Mauritius Ltd and Barclays Bank Plc	USD	8,750,000	263,883,375
Air Mauritius	- Agence Francaise de Developpement(4)ᵃ	EUR	5,318,126	158,639,181
	- Barclays Bank PLC	EUR	33,193,199	990,149,803
Bank of Mauritius	- International Bank for Recons- truction and Development (2)ᵃ	USD	4,297,187	129,594,986
Cargo Handling Corporation Ltd	- European Investment Bank	USD	2,552,566	76,980,549
Central Electricity Board	- Agence Francaise de Developpement(4)ᵃ	EUR	57,244,299	1,707,591,715
	- Banque Internationale des Mascareignes & Consortium	USD	11,900,000	358,881,390
	- European Investment Bank	USD	219,484	6,619,220
		JPY	295,310,913	74,743,192
		CHF	918,287	18,604,495
		GBP	329,997	15,204,183
	- Kreditanstalt Fur Wiederaufbau	EUR	4,453,864	132,858,318
	- SBI International (Mauritius) Ltd & Consortium	JPY	2,476,923,079	626,909,231
	- Development Bank of South Africa	USD	8,167,904	246,328,466
Central Water Authority	- Agence Francaise de Developpement	EUR	20,905,452	623,607,528
	- European Investment Bank	EUR	8,201,000	244,635,010
Development Bank of Mauritius Ltd	- African Development Bank	USD	121,890	3,675,960
		JPY	20,155,779	5,101,428
		CHF	2,106	42,658
	- Agence Francaise de Developpement(3)ᵃ	EUR	4,622,324	137,883,449
	- European Investment Bank (4)ᵃ	EUR	2,839,559	84,703,751
	- EXIM China	RMB	90,000,000	328,320,000
	- Development Bank of South Africa	USD	15,000,000	452,371,500
<i>Carried forward</i>				6,937,242,033

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		Foreign Currency		Rupee equivalent*
	<i>Brought forward</i>			6,937,242,033
Mauritius Ports Authority	- Société Générale (ex Barclays Bank Brussel)	USD	4,448,057	134,144,936
	- European Investment Bank	USD	12,136,909	366,026,121
	- International Bank for Recons- truction and Development	USD	2,933,974	88,483,081
	- Japanese Export-Import Bank	USD	13,023,208	392,755,204
	- Kreditanstalt Fur Wiederaufbau(2)¤	USD	2,541,937	76,659,985
Mauritius Telecom	- Caisse Francaise de Developpement(4)¤	EUR	27,642,793	824,581,749
	- European Investment Bank	GBP	8,139,874	375,034,123
	- Finish Export Credit Limited	USD	205,441	6,195,696
	- Nordfbanken, Sweden	USD	194,191	5,856,434
	- Nordic Investment Bank	USD	1,969,730	59,403,300
	- Soc. Generale Alsacienne de Banque	EUR	1,752,227	52,268,751
National Housing Development Co Ltd	- Bank Bumiputra Malaysia Berhad (2)¤	MYR	42,910,000	341,134,500
	"	USD	22,140,000	667,700,334
	- Generale Bank, Belgium	EUR	3,924,898	117,079,320
State Trading Corporation	- Arranger State Bank of Mauritius Ltd	USD	30,000,000	904,743,000
		TOTAL		<u><u>11,349,308,567</u></u>

Loans/Bank Overdrafts/Credit Facilities - Local Sources

Amount of Loan out-	Extent of Government's
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Borrower	Lender	standing** Rs	Liability Rs
Airports of Mauritius Co. Ltd.	- Arrangers State Bank of Mauritius Ltd and Barclays Bank Plc	226,444,224	226,444,224
	- National Pension Fund	500,000,000	500,000,000
Airports of Rodrigues.	National Pension Fund (2)¤	105,000,000	105,000,000
Central Electricity Board	- Bank of Baroda	47,397,895	47,397,895
	- Barclays Bank Plc.	545,190,263	350,000,000
	- First City Bank	125,710,603	100,000,000
	- State Bank of Mauritius Limited	249,383,676	250,000,000
	- BNPI	117,902,203	50,000,000
Export Processing Zone Labour Welfare Fund	- National Savings Fund (2)¤	3,172,008	3,172,008
Mauritius Broadcasting Corporation	- State Bank of Mauritius Limited	125,002,850	125,002,850
	- State Insurance Company of Mauritius Limited	20,000,000	20,000,000
Mauritius Civil Service Mutual Aid Association Limited	- Employees Welfare Fund (2)¤	20,000,000	20,000,000
	- National Pension Fund	20,000,000	20,000,000
	- State Insurance Company of Mauritius Ltd	35,000,000	35,000,000
Mauritius Industrial Development Authority	National Pension Fund	1,050,000	1,050,000
	-		
Mauritius Freeport Authority	- National Pension Fund	36,312,730	36,312,730
Mauritius Housing Company Ltd	Indian Ocean International Bank Ltd	51,000,000	51,000,000
	- National Pension Fund (16)¤	1,723,947,090	1,723,947,090
	- National Savings Fund (4)¤	324,925,454	324,925,454
	- State Bank Of Mauritius Limited (3)¤	397,500,000	397,500,000
	- State Insurance Company of Mauritius Ltd	114,999,000	114,999,000
	Sugar Insurance Fund Board	96,000,000	96,000,000
Mauritius Shipping Corporation	- National Pension Fund	85,000,000	85,000,000
Municipal Council of Curepipe	- National Pension Fund	9,450,000	9,450,000
National Housing Development Co. Ltd.	- National Pension Fund (2)¤	403,461,539	403,461,539
<i>Carried forward</i>		5,383,849,535	5,095,662,790

Loans/Bank Overdrafts/Credit Facilities - Local Sources

Amount of Loan out- standing**	Extent of Government's Liability
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Borrower	Lender		
	<i>Brought forward</i>	5,383,849,535	5,095,662,790
Private Secondary Schools Authority	- Employees Welfare Fund (2)⌘	9,935,724	9,935,724
Small Entrepreneurs	- Development Bank of Mauritius Limited	32,756,249	32,756,249
State Land Development Authority	- Barclays Bank PLC	86,834,482	86,800,000
State Trading Corporation	- State Bank of Mauritius Ltd	133,684,017	133,684,017
	- Mauritius Commercial Bank Ltd	<u>48,722,992</u>	<u>48,722,992</u>
	TOTAL	<u><u>5,695,782,999</u></u>	<u><u>5,407,561,772</u></u>

Note:- Government is also committed

- (i) to make good to the Development Bank of Mauritius Ltd any amount of revenue received being less than 10% return on investment on Coromandel Industrial Estate as per guarantee under IDA Credit 411 MAS,
- (ii) to indemnify the Development Bank of Mauritius Ltd against exchange losses in excess of the Exchange Equalisation Reserve created by the Bank in respect of loans contracted and disbursed in foreign currencies; and
- (iii) to indemnify the National Housing Development Company Limited against exchange losses on foreign loans.

* At conversion rates ruling on 30 June, 2002

** Inclusive of unpaid accrued interest and other loan charges, if any.

⌘ Indicates the number of loans from the respective lender.

03 October, 2002

J. VALAYTHEN Accountant General
