

**DEADLINES AND PROCEDURES TO BE FOLLOWED FOR CLOSING OF  
FINANCIAL YEAR 2025-2026**

The table below sets out the main deadlines in respect of submission of the following documents: -

SN	DOCUMENTS	LAST DATE TO REACH TREASURY	PARAGRAPH
(i)	Vouchers and Documents in respect of June 2026 Payroll (including manual paysheets)	Thursday 18 June	1
(ii)	Payment Vouchers and Payment Instructions	Monday 22 June	2(i)
(iii)	Imprest Retirement with Relevant Documents	Wednesday 24 June	3
(iv)	TAS Reconciliation Certificates for month of June 2026	Thursday 13 August	9(viii)
(v)	Bank Reconciliation Certificates for month of June 2026 ( <i>Self-Accounting Ministries/Departments only</i> )	Thursday 9 July	10(iii)

## **PROCEDURES**

### ***1. SALARIES***

*Treasury Circular No. 07 of 2026* refers to the submission of all vouchers and documents in respect of June 2026 Payroll.

### ***2. PAYMENT VOUCHERS AND PAYMENT INSTRUCTIONS***

- (i) All *Payment Vouchers and Payment Instructions* should reach the Treasury at latest by **22 June 2026**. **The Treasury will not assume responsibility for unexecuted payments due to late submission of Payment Vouchers and/ or Payment Instructions by Ministries/Departments.**
- (ii) All entries made on the *TAS Invoice Workbench*, including earmarkings, should be cancelled **at latest by 23 June 2026** if not expected to be paid.

### 3. *IMPRESTS - RETIREMENT OF CURRENT IMPRESTS*

Imprests issued for **FY 2025-2026** should be retired at latest by **24 June 2026** and should be accompanied by: -

- (a) a *proforma* at **Annex I** showing the particulars of the imprest as at the date of retirement; and
- (b) a *Combined Remittance and Receipt Voucher* duly filled in, including the TAS code of the Imprest Warrant under which it was issued.

### 4. *CASH COLLECTED ON 30 JUNE 2026*

All cash collected on the last business day of June 2026, should be banked and accounted for on the same day. In no case should cash collected by **30 June 2026** be accounted for in the **FY 2026-2027**. Hence all inputs in Treasury Accounting System (TAS) should be made using **30 June 2026** as **GL date**.

### 5. *TAS CLOSING DATES*

Closing of accounts will be effected by this office as follows: -

<i>First Closing</i>	: 13 July 2026
<i>Second Closing</i>	: 27 July 2026
<i>Third and Final Closing</i>	: 10 August 2026

In case any adjustment on TAS needs to be effected by Ministries/Departments after the Second Closing, approval of the Accountant-General will be required. Such approval should be sought in writing by filling Part A of the form "REQUEST FOR ADJUSTMENTS AFTER SECOND CLOSING" (**Annex X**). The Form should provide reasons/justifications as to why the adjustments have not been attended prior to the Second Closing. It should be duly signed by the Accounting Officer or the Officer-in-Charge of Finance and submitted to the Treasury (Accounts Section) in hard copy or soft copy by email to [treasury.accounts@govmu.org](mailto:treasury.accounts@govmu.org) and [treasury.tas@govmu.org](mailto:treasury.tas@govmu.org). Such adjustments on TAS should be input by the Ministry/Department concerned at the Treasury.

### 6. *DEPARTMENTAL WARRANTS*

Ministries/Departments which have issued Departmental Warrants during the financial year should ensure that any unspent amount under the Departmental Warrant is transferred back to its original TAS ID Code by **19 June 2026**.

A “**Vote Position**” report should be run to identify any unspent amount in the Departmental Warrant. The unspent balance per item for each Programme/Sub-Programme should be transferred to the respective Ministry/Department. Users should ensure that amount transferred tallies with the information when running the **Funds Available Inquiry**.

7. **DEPOSIT ACCOUNTS**

- (i) All deposits repayable in the FY 2025-2026 should be cleared by **26 June 2026**.
- (ii) Ministries/Departments should constantly monitor deposits under their responsibility to ensure that any deposit held **for more than 5 years** be credited to Revenue upon approval of the Accounting Officer (*Chapter 20.7, paragraph 31 of the Financial Management Manual*).
- (iii) Any deposit account having a debit balance should be investigated promptly and addressed before the Second Closing, i.e. **27 July 2026**.

8. **ADVANCE ACCOUNTS**

Any credit balance in an Advance Account should be promptly investigated and addressed before the Second Closing, i.e. **27 July 2026**.

9. **RECONCILIATIONS/ADJUSTMENTS ON TAS**

- (i) Ministries/Departments should ensure that all transactions have been properly accounted for and reconciled on TAS.
- (ii) TAS Abstracts, Remittance Accounts, Cash Books, Advances and Deposit Ledgers, Revenue Registers and other Below-the-Line Accounts should be properly checked and reconciled with the Trial Balance.
- (iii) The Officers of the Finance Section should run the “**TAS New Abstract Global Forex Converted 2025**” along with the “**Vote Position**” to reconcile with the “**Trial Balance**”.
- (iv) The “**TAS Trial Balance Abstract R12**” should be run after each closing and discrepancy noted should be promptly reported to the TAS Section of the Treasury. The **Funds Available Inquiry** screen on TAS should also be checked to ensure the correctness of figures.

## ANNEX 1

- (v) Officers are requested to run a “*Detailed Trial Balance*” for all the economic classifications (items) including below the line items to identify any wrong account code combinations and complete the required adjustments. All adjustments in respect of wrong combinations and misallocations up to the month of **May 2026** should be completed before **18 June 2026**. All adjustments relating to the month of **June 2026** should be addressed before the **Second Closing**. *Any unresolved discrepancy should immediately be reported to the Accounts Section of the Treasury.*
- (vi) Any unaccounted **loans/grants from foreign sources**, received during the FY 2025-2026 should be accounted for on TAS before the Second Closing, i.e. **27 July 2026**.
- (vii) Financial data in respect of **Overseas Missions Accounts** should be input on TAS by **27 July 2026** (*applicable to Ministry of Foreign Affairs only*).
- (viii) *Reconciliation Certificates* for the month of **June 2026** should reach the Treasury within 5 working days after the Third Closing (i.e. at latest by **17 August 2026**), stating clearly that all accounts have been properly checked and reconciled, and that all adjustments in respect of wrong combinations have been duly effected.
- (ix) All necessary adjustments pertaining to accrual and prepayment transactions should be reconciled with the “*TAS Report on Accrual Transactions*” and “*TAS Report on Prepayment Transactions*” as per Annex IV Returns.

### 10. ADDITIONAL PROCEDURES FOR SELF-ACCOUNTING MINISTRIES/DEPARTMENTS ONLY

- (i) All payment batches should be confirmed by **25 June 2026**.
- (ii) All Remittance Accounts should be cleared by **30 June 2026** and Cash Accounts should tally with the Trial Balance.
- (iii) *Bank Reconciliation Certificates* as at **30 June 2026** in respect of all bank accounts should reach the Treasury by **9 July 2026**. It is to be noted that all unrepresented cheques which have become stale should be credited to **Item 38900901 – Accounts Payable: Stale Payable Orders**.
- (iv) Any balance in Account No 1 on **30 June 2026** should be transferred to the Accountant-General’s General Account on the same day.

#### **Encl.: -**

- Annex I: Proforma Imprest
- Annex X: Request for Adjustments After Second Closing