GUARANTEE - RECRUITMENT AGENTS FOR OVERSEAS EDUCATIONAL AND TRAINING INSTITUTIONS

KNOW ALL MEN BY THESE PRESENTS that we, ........................................................................................................... whose registered office is at .................................................................................................................................................. (hereinafter referred to as “The Company”), are held and firmly bound unto THE ACCOUNTANT-GENERAL representing THE GOVERNMENT OF MAURITIUS, in the maximum sum of RUPEES FIVE HUNDRED THOUSAND ONLY (MUR 500,000) of lawful money of Mauritius, to be paid to THE ACCOUNTANT-GENERAL and/or THE GOVERNMENT OF MAURITIUS, their heirs, successors, administrators, assignees and representatives for which payment well and faithfully made, the company for itself, its heirs, successors, administrators, assignees and representatives DO BIND THEMSELVES firmly by these present.

Now the condition of the above obligation that should .................................................................................................., of ....................................................................................................................................................................., who is a licensed recruiting agent under the Licensing of Recruiting Agents for Overseas Educational and Training Institutions Act 2006 fulfill its obligation in respect of its business and in accordance with the said Act, then the above obligation to be null and void, otherwise to remain in full force and effect until ....................................................

This security shall remain in full force and effect as from date of signing until either it is cancelled by the Accountant-General pursuant to the provisions of the above mentioned legislation, or the settlement of any relevant claim which has been made by the Accountant-General, or on the ........................., whichever is the earliest.

Notwithstanding anything contained herein above liability under this guarantee is restricted to MUR 500,000 (MAURITIAN RUPEES FIVE HUNDRED THOUSAND ONLY).

Payment under this guarantee shall only be made upon presentation of the original guarantee.

This guarantee shall be valid up to ................................., after which date it shall be considered cancelled without notice.

IN WITNESS THEREOF, we Principal Officers of the Company set our hands and the seal of the company at .........................................................................................................this..................................................................................................................................................

POLICY REFERENCE: .........................................................

For and on behalf of ........................................................

........................................................

(The Company)

Signature: ............................................................

Name: ..............................................................

Capacity: ........................................................