

STATEMENT AF

**Statement of Comparison of Budget Estimates and Actual Amounts for
the financial year ended 30 June 2024
(Classification of Expenses by Nature)**

	Original Estimates (a) Rs	Total Provisions* (N1) (b) Rs	Actual Amount (c) Rs	Variance (N2) Rs
<u>RECURRENT BUDGET</u>				
Recurrent Revenue	176,780,000,000	176,780,000,000	159,852,253,790	16,927,746,210
Tax Receipts	156,241,000,000	156,241,000,000	141,132,389,083	15,108,610,917
Social Contributions	13,142,000,000	13,142,000,000	12,299,507,764	842,492,236
Recurrent Grants	357,000,000	357,000,000	209,543,675	147,456,325
Other Revenue	7,040,000,000	7,040,000,000	6,210,813,268	829,186,732
Recurrent Expenditure	178,400,000,000	186,680,672,478	182,478,380,610	(4,078,380,610)
Compensation of Employees	38,937,562,000	39,200,676,681	38,235,395,705	702,166,295
Purchase of Goods and Services	13,705,874,000	15,418,515,941	14,219,404,611	(513,530,611)
Interest (Accrual basis)	17,800,000,000	17,910,258,449	17,837,321,144	(37,321,144)
Subsidies	2,679,150,000	2,706,420,124	2,410,136,484	269,013,516
Grants to Parastatal Bodies/Local Authorities/RRA	30,294,380,000	31,648,332,497	31,154,770,968	(860,390,968)
Social Benefits	60,734,420,000	63,579,102,036	63,475,413,673	(2,740,993,673)
Other Expense	13,648,614,000	16,216,368,750	15,145,938,025	(1,497,324,025)
Contingencies (N3)	600,000,000	998,000	-	600,000,000
Recurrent Balance	(1,620,000,000)	(9,900,672,478)	(22,626,126,820)	21,006,126,820
<u>CAPITAL BUDGET</u>				
Capital Revenue	2,380,000,000	2,380,000,000	1,145,671,560	1,234,328,440
Capital Grants	1,819,000,000	1,819,000,000	582,705,964	1,236,294,036
<i>o/w External Grants</i>	<i>1,819,000,000</i>	<i>1,819,000,000</i>	<i>582,705,964</i>	<i>1,236,294,036</i>
Transfer from Special Funds	561,000,000	561,000,000	562,965,596	(1,965,596)
Capital Expenditure	21,778,000,000	19,058,425,973	16,478,755,211	5,299,244,789
Acquisition of Non-Financial Assets	11,867,200,000	10,166,203,532	8,495,472,998	3,371,727,002
Grants to Parastatal Bodies/Local Authorities/RRA	3,295,000,000	2,600,127,746	2,115,298,388	1,179,701,612
Transfer to Special Funds	4,500,000,000	4,300,000,000	4,300,000,000	200,000,000
Other Transfers	1,915,800,000	1,976,764,000	1,567,983,825	347,816,175
Contingencies (N3)	200,000,000	15,330,695	-	200,000,000
Capital Balance	(19,398,000,000)	(16,678,425,973)	(15,333,083,651)	(4,064,916,349)
Budget/Actual Balance (Before Net Acquisition of Financial Assets)	(21,018,000,000)	(26,579,098,451)	(37,959,210,471)	16,941,210,471
<u>Net Acquisition of Financial Assets</u>	3,619,023,000	4,868,183,000	3,929,345,608	(310,322,608)
Domestic	3,106,023,000	3,440,183,000	3,184,600,558	(78,577,558)
Loan to Parastatal Bodies	824,000,000	709,000,000	333,006,144	490,993,856
Reimbursement of Loan by Parastatal Bodies	902,977,000	902,977,000	200,719,110	702,257,890
Equity Purchase/Participation	3,185,000,000	3,634,160,000	3,052,313,524	132,686,476
Foreign	493,000,000	493,000,000	463,190,548	29,809,452
Equity Purchase/Participation	493,000,000	493,000,000	463,190,548	29,809,452
Net SDR Transactions	20,000,000	935,000,000	281,554,502	(261,554,502)
IMF Purchase/Subscription	20,000,000	935,000,000	933,100,562	(913,100,562)
IMF SDR Sales	-	-	651,546,060	(651,546,060)
<u>Adjustment for difference in cash and accrual interest</u>	325,023,000	325,023,000	949,569,467	(624,546,467)

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	Original Estimates (a) Rs	Total Provisions* (N1) (b) Rs	Actual Amount (c) Rs	Variance (N2) Rs
NET GOVERNMENT BORROWING REQUIREMENTS	(24,312,000,000)	(31,122,258,451)	(40,938,986,612)	16,626,986,612
Domestic Financing	12,059,000,000	18,861,357,740	40,781,056,940	(28,722,056,940)
Government Securities	11,259,000,000	11,361,357,740	40,113,280,544	(28,854,280,544)
Issue of Government Securities (N4)	103,472,000,000	103,472,000,000	144,296,088,643	(40,824,088,643)
Redemption of Government Securities	92,213,000,000	92,110,642,260	104,182,808,099	(11,969,808,099)
Financing from SIC Development Co. Ltd	800,000,000	800,000,000	122,812,076	677,187,924
Drawdown	800,000,000	800,000,000	122,812,076	677,187,924
Financing from cash and cash equivalents	-	6,700,000,000	544,964,320	(544,964,320)
Foreign Financing	12,253,000,000	12,260,900,711	157,929,672	12,095,070,328
Government Securities Held by Non-Residents	-	(102,357,740)	37,823,717	(37,823,717)
Issues	-	-	140,181,457	(140,181,457)
Redemptions	-	102,357,740	102,357,740	(102,357,740)
Foreign Loans	12,253,000,000	12,363,258,451	120,105,955	12,132,894,045
Loans from Foreign Governments and International Organisations	16,153,000,000	16,153,000,000	3,615,568,418	12,537,431,582
Repayment of Foreign Loans	3,900,000,000	3,789,741,549	3,495,462,463	404,537,537
	-	-	-	-

* Refers to the total amount approved after Supplementary Appropriation & Virement.

Notes:

N1 'Total Provisions' is not applicable to Revenue.

N2 Column (a) - Column (c)

N3 The amount appropriated under 'Contingencies' has been reallocated to expenditure items under different votes of expenditure.

N4 Original Estimates comprise of Budget for Government Securities held by both Residents and Non-Residents.

N5 Refer to Note 38 for explanation on variances.


S. RAMPARSAD**Ag. Accountant-General****30 December 2024**