

STATEMENT M

Statement of all Outstanding Loans financed from Revenue as at 30 June 2024

Description	Year of Issue	Ordinance or Authority	Amount as per Loan Agreement Rs	Amount Outstanding as at 30 June 2023 Rs	Amount of Loan Issued during the year Rs	Amount Repaid during the year Rs	Amount written-off, interest capitalised & other adjustments during the year Rs	Amount Outstanding as at 30 June 2024	
								Cost Rs	Amortised Cost Rs
I. LOANS REFUNDABLE BY ANNUITIES									
A. STATUTORY BODIES									
1. Central Water Authority									
Government Loans:-									
Development Programme	1991-2013	MPU	510,201,292	260,123,479	-	-	-	260,123,479	
Non Revenue Water projects	2013-2019	do	944,263,607	582,958,380	-	-	-	582,958,380	
Pailles Water Treatment Plant	2014-2018	do	689,500,000	609,497,579	-	-	-	609,497,579	
Bagatelle Downstream Works and Water Treatment Plant and Associated Works	2014-2024	do	2,522,800,000	1,333,994,747	2,008,574	-	11,301,234 ²	1,347,304,555	
Midlands Dam/Piton du Milieu Project & Piton du Milieu Water Treatment Plant and Associated Works	2014-2024	do	680,680,000	189,522,505	-	-	73,119 ²	189,595,624	
Pipe Replacement Projects	2014-2016	do	135,000,000	134,867,837	-	-	-	134,867,837	
Pont Lardier Water Treatment Plant	2016-2024	do	444,630,000	11,182,321	-	-	415,376 ²	11,597,697	
Riviere du Poste Water Treatment Plant	2016-2024	do	197,980,000	48,127,264	3,513,257	-	903,353 ²	52,543,874	
Mont Blanc Water Treatment Plant	2016-2024	do	249,000,000	35,439,456	-	-	408,210 ²	35,847,666	
La Nicoliere Water Treatment Plant & Chlorine Depot	2017-2024	do	176,040,000	43,794,520	7,050,871	-	1,491,541 ²	52,336,932	
New Pumping Station at Plaine Lauzun	2017-2023	do	99,620,000	81,565,688	-	-	262,386 ²	81,828,074	
Cold Potable Water Meters	2019-2021	do	83,450,000	35,730,572	-	-	1,629,349 ²	37,359,921	
Riviere des Anguilles Water Treatment Plant	2020-2023	do	28,600,000	11,080,470	-	-	503,574 ²	11,584,044	
Procurement of Smart Meters	2021-2022	do	30,000,000	- ¹	-	-	-	-	
Upgrading of Rapid Gravity Filtration Plant at La Marie Water Treatment Plant (Consultancy)	2021-2024	do	30,600,000	- ¹	-	-	-	-	
Water Mobilisation, Treatment and Pipe Works	2021-2024	do	27,000,000	4,326,360	3,403,660	-	80,613 ²	7,810,633	
Downstream of Ferney Power Station (Consultancy)									
Renewal of Generators, Pumps and Chlorination Equipment at Water Treatment Plant	2023-2024	do	34,000,000	-	12,495,253	-	-	12,495,253	3,872,608,812
Total - Central Water Authority			6,883,364,899	3,382,211,178	28,471,615	-	17,068,755	3,427,751,548	3,872,608,812
2. Mauritius Cane Industry Authority									
Loan from E.D.F. :-									
National De-Rocking Scheme	1991-1996	MOF	20,408,214 ³	13,711,802	-	(1,591,078)	239,662 ⁴	12,360,386	9,424,923
Total - Mauritius Cane Industry Authority			20,408,214	13,711,802	-	(1,591,078)	239,662	12,360,386	9,424,923

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								Cost Rs	Amortised Cost Rs
I. LOANS REFUNDABLE BY ANNUITIES - continued									
A. STATUTORY BODIES - continued									
3. Wastewater Management Authority									
Projects under PBB 2013	2013	MPU	920,992,616	535,859,868	-	-	-	535,859,868	583,890,389
Projects under PBB 2014	2014	do	815,150,000	702,488,725	-	-	-	702,488,725	923,203,021
Projects Jan 2015- June 2015	2015	do	382,230,000	281,662,606	-	-	-	281,662,606	358,375,745
Projects 2015-2016	2015-2016	do	1,056,000,000	401,909,462	-	-	-	401,909,462	497,910,276
Projects 2016-2017	2016-2017	do	1,055,000,000	536,572,049	-	-	-	536,572,049	631,387,277
Projects 2017-2018	2017-2018	do	353,000,000	255,009,473	-	-	-	255,009,473	288,279,358
Projects 2018-2019	2018-2019	do	279,800,000	179,201,337	-	-	-	179,201,337	192,016,582
Projects 2019-2020	2019-2020	do	151,300,000	72,435,330	-	-	-	72,435,330	73,650,820
Projects 2020-2021	2020-2021	do	135,000,000	45,952,370	-	-	-	45,952,370	43,714,433
Projects 2021-2022	2021-2022	do	135,000,000	76,244,033	-	-	-	76,244,033	69,646,809
Projects 2022-2023	2022-2023	do	257,000,000	217,908,675	-	-	-	217,908,675	190,838,855
Projects 2023-2024	2023-2024	do	200,000,000	-	150,625,522	-	-	150,625,522	123,606,750
Total - Wastewater Management Authority			5,740,472,616	3,305,243,928	150,625,522	-	-	3,455,869,450	3,976,520,315
4. National Transport Corporation									
Government Loans	2023	MLT	100,000,000	100,000,000		-	4,508,483 ⁵	104,508,483	94,865,822
Total - National Transport Corporation			100,000,000	100,000,000	-	-	4,508,483	104,508,483	94,865,822
TOTAL - A. STATUTORY BODIES			12,744,245,729	6,801,166,908	179,097,137	(1,591,078)	21,816,900	7,000,489,867	7,953,419,872
B. PRIVATE INDIVIDUALS									
1. Repatriation Expenses	1983-2024	MOS	2,827,070	809,545	89,500	(93,682)	-	805,363	805,363
TOTAL - B. PRIVATE INDIVIDUALS			2,827,070	809,545	89,500	(93,682)	-	805,363	805,363
C. PRIVATE BODIES									
1. Development Bank of Mauritius Ltd									
Government Loans:-									
Construction of Confessional Schools	2007-2008	MOF	190,600,000	47,650,000	-	(9,530,000)	-	38,120,000	35,255,311
Educational Infrastructure of Private-Aided Secondary Schools	2013	do	110,500,000	93,052,633	-	(5,815,789)	-	87,236,844	76,305,310
Conversion of Coromandel Industrial Estate into modern integrated SME Industrial Parks	2016-2017	do	70,000,000	44,880,199	-	(4,488,020)	-	40,392,179	30,699,929
Construction of SME Park at Plaine Magnien	2019-2024	do	141,100,000	129,534,990 ⁶	1,690,249	-	-	131,225,239	102,746,627
Construction of SME Park at Vuillemin	2020-2024	do	137,800,000	123,290,401 ⁶	14,488,758	-	-	137,779,159	108,512,064
Total - Development Bank of Mauritius Ltd			650,000,000	438,408,223	16,179,007	(19,833,809)	-	434,753,421	353,519,241

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								Cost Rs	Amortised Cost Rs
I. LOANS REFUNDABLE BY ANNUITIES - continued									
C. PRIVATE BODIES - continued									
2. Mauritius Housing Company Ltd									
Government Loans:-									
Cyclone Housing Reconstruction Prog.	1982-1984	MOF	4,500,000	58,086	-	(58,086)	-	-	-
Total - Mauritius Housing Company Ltd			4,500,000	58,086	-	(58,086)	-	-	-
3. National Housing Development Co. Ltd									
Construction of Social Housing	2015-2016	MHL	230,000,000	175,000,000	-	(5,000,000)	-	170,000,000	156,627,885
Housing Units Henrietta	2015-2016	do	23,760,940	16,257,484	-	(1,250,576)	-	15,006,908	13,918,537
Construction of Social Housing	2016-2017	do	200,000,000	165,217,392	-	(8,695,652)	-	156,521,740	144,255,403
Total - National Housing Development Co. Ltd			453,760,940	356,474,876	-	(14,946,228)	-	341,528,648	314,801,825
4. Landscape (Mauritius) Ltd									
Post Restructuring Loan	2015-2016	MOF	163,121,466	81,560,733	-	(32,624,293)	-	48,936,440	47,859,521
Total - Landscape (Mauritius) Ltd			163,121,466	81,560,733	-	(32,624,293)	-	48,936,440	47,859,521
5. Cargo Handling Corporation Ltd									
Loan from AFD	2016-2018	MOF	515,000,000 ³	549,096,229	-	(60,079,742)	16,644,448 ⁴	505,660,935	445,447,037
Government Loan	2019-2020	do	184,000,000	184,000,000	-	(8,363,636)	-	175,636,364	162,444,766
Total - Cargo Handling Corporation Ltd			699,000,000	733,096,229	-	(68,443,378)	16,644,448	681,297,299	607,891,803
6. Airports of Mauritius Ltd									
Government Loan	2011	MOF	513,372,400 ³	164,029,682	-	(56,828,556)	2,942,710 ⁴	110,143,836	102,466,094
Total - Airports of Mauritius Ltd			513,372,400	164,029,682	-	(56,828,556)	2,942,710	110,143,836	102,466,094
7. Airport Terminal Operations Ltd									
Government Loan	2017-2018	MOF	494,130,000 ³	633,940,210	-	-	13,714,396 ⁴	647,654,606	590,481,738
Total - Airport Terminal Operations Ltd			494,130,000	633,940,210	-	-	13,714,396	647,654,606	590,481,738

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								Cost Rs	Amortised Cost Rs
I. LOANS REFUNDABLE BY ANNUITIES - <i>continued</i>									
C. PRIVATE BODIES - <i>continued</i>									
8. Metro Express Limited									
Government Loan	2019-2021	MLT	500,000,000	528,577,062	-	-	(64,471) ⁷	528,512,591	525,087,412
Government Loan	2020-2021	do	100,000,000	105,454,395	-	-	4,461,893 ⁷	109,916,288	102,374,675
Government Loan	2021-2022	do	300,000,000	307,349,511	-	-	13,303,733 ⁷	320,653,244	296,026,039
Government Loan	2022-2023	do	110,000,000	110,000,000	-	-	4,958,262 ⁷	114,958,262	107,559,120
Government Loan	2023-2024	do	90,000,000	-	62,730,000	-	-	62,730,000	55,722,274
Total - Metro Express Limited			1,100,000,000	1,051,380,968	62,730,000	-	22,659,417	1,136,770,385	1,086,769,520
9. Rodrigues Business Park Development Co. Ltd									
Government Loan	2020-2024	MOF	220,000,000	145,000,000	75,000,000	-	-	220,000,000	159,502,407
Total - Rodrigues Business Park Development Co. Ltd			220,000,000	145,000,000	75,000,000	-	-	220,000,000	159,502,407
TOTAL - C. PRIVATE BODIES			4,297,884,806	3,603,949,007	153,909,007	(192,734,350)	55,960,971	3,621,084,635	3,263,292,149
D. OTHER BODIES									
1. Pamplemousses District Council									
Government Loan	2008-2009	MOF	23,520,000	10,584,000	-	(1,176,000)	-	9,408,000	7,933,998
Total - Pamplemousses District Council			23,520,000	10,584,000	-	(1,176,000)	-	9,408,000	7,933,998
2. Riviere du Rempart District Council									
Government Loan	2008-2009	MOF	18,480,000	8,316,000	-	(924,000)	-	7,392,000	6,233,856
Total - Riviere du Rempart District Council			18,480,000	8,316,000	-	(924,000)	-	7,392,000	6,233,856
3. Municipality of Beau Bassin-Rose Hill									
Government Loan	2016-2017	MOF	42,000,000	16,800,000	-	(4,200,000)	-	12,600,000	12,465,541
Total - Municipality of Beau Bassin-Rose Hill			42,000,000	16,800,000	-	(4,200,000)	-	12,600,000	12,465,541
4. Rodrigues Regional Assembly									
Government Loan	2011	MOF	14,847,000	14,694,000	-	-	-	14,694,000	23,243,224
Total - Rodrigues Regional Assembly			14,847,000	14,694,000	-	-	-	14,694,000	23,243,224
TOTAL - D. OTHER BODIES			98,847,000	50,394,000	-	(6,300,000)	-	44,094,000	49,876,619
I. TOTAL LOANS REFUNDABLE BY ANNUITIES			17,143,804,605	10,456,319,460	333,095,644	(200,719,110)	77,777,871	10,666,473,865	11,267,394,003

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								Cost Rs	Amortised Cost Rs
I. LOANS REFUNDABLE BY ANNUITIES									
A. Statutory Bodies			12,744,245,729	6,801,166,908	179,097,137	(1,591,078)	21,816,900	7,000,489,867	7,953,419,872
B. Private Individuals			2,827,070	809,545	89,500	(93,682)	-	805,363	805,363
C. Private Bodies			4,297,884,806	3,603,949,007	153,909,007	(192,734,350)	55,960,971	3,621,084,635	3,263,292,149
D. Other Bodies			98,847,000	50,394,000	-	(6,300,000)	-	44,094,000	49,876,619
I. TOTAL LOANS REFUNDABLE BY ANNUITIES			17,143,804,605	10,456,319,460	333,095,644	(200,719,110)	77,777,871	10,666,473,865	11,267,394,003

Note 1 : The loan has not been disbursed.

Note 2 : In the year 2023-2024, an amount of Rs. 17,068,755 representing interest on loan has been capitalised as per the terms and conditions of the Loan Agreements signed between Government of Mauritius and Central Water Authority.

Note 3 : The original amounts of foreign loans are stated at their rupee equivalent on date of issue.

Note 4 : Adjustment made due to currency revaluation as at 30 June 2024.

Note 5 : In the year 2023-2024, an amount of Rs. 4,508,483 representing interest on loan has been capitalised as per the terms and conditions of the Loan Agreements signed between Government of Mauritius and National Transport Corporation.

Note 6 : The amount of Rs 10,120,781 outstanding as at 30 June 2023 has been reclassified from loan 'Construction of SME Park at Vuillemin' to 'Construction of SME Park at Plaine Magnien' for Development Bank of Mauritius Ltd.

Note 7 : In the year 2023-2024, an amount of Rs. 22,659,417 representing interest on loan has been capitalised as per the terms and conditions of the Loan Agreements signed between Government of Mauritius and Metro Express Limited.

MPU - Ministry of Energy and Public Utilities

MLT - Ministry of Land Transport and Light Rail

MOF - Ministry of Finance, Economic Planning and Development

MHL - Ministry of Housing and Land Use Planning

MOS - Ministry of Social Integration, Social Security and National Solidarity

MOA - Ministry of Agro-Industry and Food Security



S. RAMPARSAD
Ag. Accountant-General

19 December 2024