


STATEMENT AC

Statement of Changes in Net Assets or Equity for the financial year 2022 - 2023

	Notes	Consolidated Fund (Cash basis) Rs	Accumulated Surplus/(Deficit) Restated Rs	Special Funds Restated Rs	Total Restated Rs
Balance at 1 July 2021		66,057,137,590	69,231,335,545	36,526,471,482	171,814,944,617
Prior year adjustments					
First-time recognition of Loans at Amortised Cost	7 & 39	-	(1,567,848,264)	-	(1,567,848,264)
First-time recognition of Expected Credit Loss on Loans	7 & 39	-	(124,745,888)	-	(124,745,888)
First-time recognition of Expected Credit Loss on Receivables (Penalty Interest on Loans)	6 & 39	-	(2,463,263)	-	(2,463,263)
Restated Balance at 1 July 2021		66,057,137,590	67,536,278,130	36,526,471,482	170,119,887,202
Change in Accounting Policies					
First-time recognition of Biological and other related Assets		-	826,869,601	-	826,869,601
Capitalisation of Property, Plant and Equipment relating to Special Funds		-	682,138,839	-	682,138,839
First-time recognition of Provisions	18	-	(50,000,000)	-	(50,000,000)
First-time recognition of Right-of-Use Assets	13 & 39	-	9,646,533,587	-	9,646,533,587
First-time recognition of Lease Liabilities	19 & 39	-	(11,456,743,848)	-	(11,456,743,848)
Changes in net assets or equity for 2021-2022					
Net loss on remeasurement of Employee Benefit Obligations	23	-	(33,810,783,877)	-	(33,810,783,877)
Recognition of Investment previously accounted as Deposits		-	107,500,000	-	107,500,000
Revised Deemed Cost relating to State Lands	12	-	10,899,120,323	-	10,899,120,323
Net movement attributable to Consolidated Fund		21,409,228,622	(21,409,228,622)	-	-
Net movement in Special Funds (Restated)		-	-	(1,605,339,851)	(1,605,339,851)
Surplus for the year		-	714,653,705	-	714,653,705
Restated Balance at 30 June 2022		87,466,366,212	23,686,337,838	34,921,131,631	146,073,835,681
Changes in net assets or equity for 2022-2023					
Capitalisation of Property, Plant and Equipment relating to Special Funds		-	1,929,625,932	-	1,929,625,932
Net movement attributable to Consolidated Fund		6,738,916,019	(6,738,916,019)	-	-
Net movement in Special Funds		-	-	(1,655,920,527)	(1,655,920,527)
Deficit for the year		-	(25,607,535,580)	-	(25,607,535,580)
Balance at 30 June 2023		94,205,282,231	(6,730,487,829)	33,265,211,104	120,740,005,506



S. D. RAMDEEN
Accountant-General

29 December 2023