

## STATEMENT M

## Statement of all Outstanding Loans financed from Revenue as at 30 June 2023

Description	Year of Issue	Ordinance or Authority	Amount as per Loan Agreement Rs	Amount Outstanding as at 30 June 2022 Rs	Amount of Loan Issued during the year Rs	Amount Repaid during the year Rs	Amount written-off, interest capitalised & other adjustments during the year Rs	Adjustment due to Currency Revaluation as at 30 June 2023 Rs	Amount Outstanding as at 30 June 2023 Rs
<b>I. LOANS REFUNDABLE BY ANNUITIES</b>									
<b>A. STATUTORY BODIES</b>									
<b>1. Central Water Authority</b>									
<b>Government Loans:-</b>									
Development Programme	1991-2013	MPU	510,201,292	260,123,479	-	-	-	-	260,123,479
Non Revenue Water projects	2013-2019	do	944,263,607	582,298,432	-	-	659,948 <sup>2</sup>	-	582,958,380
Pailles Water Treatment Plant	2014-2018	do	689,500,000	609,497,579	-	-	-	-	609,497,579
Bagatelle Downstream Works and Water Treatment Plant and Associated Works	2014-2023	do	2,502,100,000	1,315,249,310	5,337,584	-	13,407,853 <sup>2</sup>	-	1,333,994,747
Midlands Dam/Piton du Milieu Project & Piton du Milieu Water Treatment Plant and Associated Works	2014-2023	do	600,680,000	189,327,920	-	-	194,585 <sup>2</sup>	-	189,522,505
Pipe Replacement Projects	2014-2016	do	135,000,000	134,867,837	-	-	-	-	134,867,837
Pont Lardier Water Treatment Plant	2016-2023	do	374,630,000	9,414,985	1,515,850	-	251,486 <sup>2</sup>	-	11,182,321
Riviere du Poste Water Treatment Plant	2016-2023	do	187,980,000	41,809,045	5,458,343	-	859,876 <sup>2</sup>	-	48,127,264
Mont Blanc Water Treatment Plant	2016-2023	do	199,000,000	30,251,184	4,913,240	-	275,032 <sup>2</sup>	-	35,439,456
La Nicoliere Water Treatment Plant & Chlorine Depot	2017-2023	do	159,340,000	38,733,292	4,063,657	-	997,571 <sup>2</sup>	-	43,794,520
New Pumping Station at Plaine Lauzun	2017-2023	do	99,620,000	75,431,438	5,166,354	-	967,896 <sup>2</sup>	-	81,565,688
Cold Potable Water Meters	2019-2021	do	83,450,000	34,635,142	-	-	1,095,430 <sup>2</sup>	-	35,730,572
Riviere des Anguilles Water Treatment Plant	2020-2023	do	28,600,000	8,119,800	2,732,010	-	228,660 <sup>2</sup>	-	11,080,470
Procurement of Smart Meters	2021-2022	do	30,000,000	- <sup>1</sup>	-	-	-	-	-
Upgrading of Rapid Gravity Filtration Plant at La Marie Water Treatment Plant (Consultancy)	2021-2023	do	15,000,000	- <sup>1</sup>	-	-	-	-	-
Water Mobilisation, Treatment and Pipe Works Downstream of Ferney Power Station (Consultancy)	2021-2023	do	15,000,000	-	4,326,360	-	-	-	4,326,360
<b>Total - Central Water Authority</b>			<b>6,574,364,899</b>	<b>3,329,759,443</b>	<b>33,513,398</b>	<b>-</b>	<b>18,938,337</b>	<b>-</b>	<b>3,382,211,178</b>
<b>2. Mauritius Cane Industry Authority</b>									
<b>Loan from E.D.F. :-</b>									
National De-Rocking Scheme	1991-1996	MOF	20,408,214 <sup>3</sup>	14,526,192	-	(1,493,587)	-	679,197	13,711,802
<b>Total - Mauritius Cane Industry Authority</b>			<b>20,408,214</b>	<b>14,526,192</b>	<b>-</b>	<b>(1,493,587)</b>	<b>-</b>	<b>679,197</b>	<b>13,711,802</b>

## STATEMENT M

## Statement of all Outstanding Loans financed from Revenue as at 30 June 2023

Description	Year of Issue	Ordinance or Authority	Amount as per Loan Agreement Rs	Amount Outstanding as at 30 June 2022 Rs	Amount of Loan Issued during the year Rs	Amount Repaid during the year Rs	Amount written-off, interest capitalised & other adjustments during the year Rs	Adjustment due to Currency Revaluation as at 30 June 2023 Rs	Amount Outstanding as at 30 June 2023 Rs
<b>I. LOANS REFUNDABLE BY ANNUITIES - continued</b>									
<b>A. STATUTORY BODIES - continued</b>									
<b>3. Wastewater Management Authority</b>									
Projects under PBB 2013	2013	MPU	920,992,616	535,859,868	-	-	-	-	535,859,868
Projects under PBB 2014	2014	do	815,150,000	702,488,725	-	-	-	-	702,488,725
Projects Jan 2015- June 2015	2015	do	382,230,000	281,662,606	-	-	-	-	281,662,606
Projects 2015-2016	2015-2016	do	1,056,000,000	401,909,462	-	-	-	-	401,909,462
Projects 2016-2017	2016-2017	do	1,055,000,000	536,572,049	-	-	-	-	536,572,049
Projects 2017-2018	2017-2018	do	353,000,000	255,009,473	-	-	-	-	255,009,473
Projects 2018-2019	2018-2019	do	279,800,000	179,201,337	-	-	-	-	179,201,337
Projects 2019-2020	2019-2020	do	151,300,000	72,435,330	-	-	-	-	72,435,330
Projects 2020-2021	2020-2021	do	135,000,000	45,952,370	-	-	-	-	45,952,370
Projects 2021-2022	2021-2022	do	135,000,000	76,244,033	-	-	-	-	76,244,033
Projects 2022-2023	2022-2023	do	257,000,000	-	217,908,675	-	-	-	217,908,675
<b>Total - Wastewater Management Authority</b>			<b>5,540,472,616</b>	<b>3,087,335,253</b>	<b>217,908,675</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,305,243,928</b>
<b>4. National Transport Corporation</b>									
Government Loans	2023	MLT	100,000,000	-	100,000,000	-	-	-	100,000,000
<b>Total - National Transport Corporation</b>			<b>100,000,000</b>	<b>-</b>	<b>100,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100,000,000</b>
<b>TOTAL - A. STATUTORY BODIES</b>			<b>12,235,245,729</b>	<b>6,431,620,888</b>	<b>351,422,073</b>	<b>(1,493,587)</b>	<b>18,938,337</b>	<b>679,197</b>	<b>6,801,166,908</b>
<b>B. PRIVATE INDIVIDUALS</b>									
1. Repatriation Expenses	1983-2023	MOS	2,827,070	795,589	135,414	(121,458)	-	-	809,545
<b>TOTAL - B. PRIVATE INDIVIDUALS</b>			<b>2,827,070</b>	<b>795,589</b>	<b>135,414</b>	<b>(121,458)</b>	<b>-</b>	<b>-</b>	<b>809,545</b>
<b>C. PRIVATE BODIES</b>									
<b>1. Development Bank of Mauritius Ltd</b>									
<b>Government Loans:-</b>									
Construction of Confessional Schools	2007-2008	MOF	190,600,000	57,180,000	-	(9,530,000)	-	-	47,650,000
Educational Infrastructure of Private-Aided Secondary Schools	2013	do	110,500,000	98,868,422	-	(5,815,789)	-	-	93,052,633
Conversion of Coromandel Industrial Estate into modern integrated SME Industrial Parks	2016-2017	do	70,000,000	44,880,199	-	-	-	-	44,880,199
Construction of SME Park at Plaine Magnien	2019-2022	do	141,100,000	109,150,781 <sup>4</sup>	10,263,428	-	-	-	119,414,209
Construction of SME Park at Vuillemin	2020-2022	do	137,800,000	96,983,348 <sup>4</sup>	36,427,834	-	-	-	133,411,182
<b>Total - Development Bank of Mauritius Ltd</b>			<b>650,000,000</b>	<b>407,062,750</b>	<b>46,691,262</b>	<b>(15,345,789)</b>	<b>-</b>	<b>-</b>	<b>438,408,223</b>

## STATEMENT M

## Statement of all Outstanding Loans financed from Revenue as at 30 June 2023

Description	Year of Issue	Ordinance or Authority	Amount as per Loan Agreement Rs	Amount Outstanding as at 30 June 2022 Rs	Amount of Loan Issued during the year Rs	Amount Repaid during the year Rs	Amount written-off, interest capitalised & other adjustments during the year Rs	Adjustment due to Currency Revaluation as at 30 June 2023 Rs	Amount Outstanding as at 30 June 2023 Rs
<b>I. LOANS REFUNDABLE BY ANNUITIES - continued</b>									
<b>C. PRIVATE BODIES - continued</b>									
<b>2. Mauritius Housing Company Ltd</b>									
<b>Government Loans:-</b>									
Cyclone Housing Reconstruction Prog.	1982-1984	MOF	4,500,000	231,555	-	(173,469)	-	-	58,086
<b>Total - Mauritius Housing Company Ltd</b>			<b>4,500,000</b>	<b>231,555</b>	<b>-</b>	<b>(173,469)</b>	<b>-</b>	<b>-</b>	<b>58,086</b>
<b>3. Mauritius Cooperative Central Bank Limited (in Liquidation)</b>									
<b>Loan from AFD:-</b>									
Belle Mare Irrigation Project	1988	MOF	880,000	308,000	-	(308,000)	-	-	-
EDF Line of Credit	1992-1993	do	81,000,000	81,000,000	-	(46,936,113)	(34,063,887) <sup>5</sup>	-	-
<b>Total - Mauritius Cooperative Central Bank (in Liquidation)</b>			<b>81,880,000</b>	<b>81,308,000</b>	<b>-</b>	<b>(47,244,113)</b>	<b>(34,063,887)</b>	<b>-</b>	<b>-</b>
<b>4. National Housing Development Co. Ltd</b>									
Construction of Social Housing	2015-2016	MHL	230,000,000	185,000,000	-	(10,000,000)	-	-	175,000,000
Housing Units Henrietta	2015-2016	do	23,760,940	17,508,060	-	(1,250,576)	-	-	16,257,484
Construction of Social Housing	2016-2017	do	200,000,000	169,565,218	-	(4,347,826)	-	-	165,217,392
<b>Total - National Housing Development Co. Ltd</b>			<b>453,760,940</b>	<b>372,073,278</b>	<b>-</b>	<b>(15,598,402)</b>	<b>-</b>	<b>-</b>	<b>356,474,876</b>
<b>5. Landscape (Mauritius) Ltd</b>									
Post Restructuring Loan	2015-2016	MOF	163,121,466	114,185,026	-	(32,624,293)	-	-	81,560,733
<b>Total - Landscape (Mauritius) Ltd</b>			<b>163,121,466</b>	<b>114,185,026</b>	<b>-</b>	<b>(32,624,293)</b>	<b>-</b>	<b>-</b>	<b>81,560,733</b>
<b>6. Cargo Handling Corporation Ltd</b>									
Loan from AFD	2016-2018	MOF	515,000,000 <sup>3</sup>	601,972,395	-	(58,884,736)	-	6,008,570	549,096,229
Government Loan	2019-2020	do	184,000,000	184,000,000	-	-	-	-	184,000,000
<b>Total - Cargo Handling Corporation Ltd</b>			<b>699,000,000</b>	<b>785,972,395</b>	<b>-</b>	<b>(58,884,736)</b>	<b>-</b>	<b>6,008,570</b>	<b>733,096,229</b>
<b>7. Airports of Mauritius Co. Ltd</b>									
Government Loan	2011	MOF	513,372,400 <sup>3</sup>	361,148,945	-	(199,136,022)	-	2,016,759	164,029,681
<b>Total - Airports of Mauritius Ltd</b>			<b>513,372,400</b>	<b>361,148,945</b>	<b>-</b>	<b>(199,136,022)</b>	<b>-</b>	<b>2,016,759</b>	<b>164,029,682</b>
<b>8. Airport Terminal Operations Ltd</b>									
Government Loan	2017-2018	MOF	494,130,000 <sup>3</sup>	600,898,126	-	-	-	33,042,084	633,940,210
<b>Total - Airport Terminal Operations Ltd</b>			<b>494,130,000</b>	<b>600,898,126</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,042,084</b>	<b>633,940,210</b>

## STATEMENT M

## Statement of all Outstanding Loans financed from Revenue as at 30 June 2023

Description	Year of Issue	Ordinance or Authority	Amount as per Loan Agreement Rs	Amount Outstanding as at 30 June 2022 Rs	Amount of Loan Issued during the year Rs	Amount Repaid during the year Rs	Amount written-off, interest capitalised & other adjustments during the year Rs	Adjustment due to Currency Revaluation as at 30 June 2023 Rs	Amount Outstanding as at 30 June 2023 Rs
<b>I. LOANS REFUNDABLE BY ANNUITIES - continued</b>									
<b>C. PRIVATE BODIES - continued</b>									
<b>9. Metro Express Limited</b>									
Government Loan	2019-2021	MLT	500,000,000	516,057,385	-	-	12,519,677 <sup>6</sup>	-	528,577,062
Government Loan	2020-2021	do	100,000,000	101,801,872	-	-	3,652,523 <sup>6</sup>	-	105,454,395
Government Loan	2021-2022	do	300,000,000	300,000,000	-	-	7,349,511 <sup>6</sup>	-	307,349,511
Government Loan	2022-2023	do	110,000,000	-	110,000,000	-	-	-	110,000,000
<b>Total - Metro Express Limited</b>			<b>1,010,000,000</b>	<b>917,859,257</b>	<b>110,000,000</b>	<b>-</b>	<b>23,521,711</b>	<b>-</b>	<b>1,051,380,968</b>
<b>10. Rodrigues Business Park Development Co. Ltd</b>									
Government Loan	2020-2023	MOF	220,000,000	95,000,000	50,000,000	-	-	-	145,000,000
<b>Total - Rodrigues Business Park Development Co. Ltd</b>			<b>220,000,000</b>	<b>95,000,000</b>	<b>50,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>145,000,000</b>
<b>TOTAL - C. PRIVATE BODIES</b>			<b>4,289,764,806</b>	<b>3,735,739,332</b>	<b>206,691,262</b>	<b>(369,006,824)</b>	<b>(10,542,176)</b>	<b>41,067,413</b>	<b>3,603,949,007</b>
<b>D. OTHER BODIES</b>									
<b>1. Pamplemousses District Council</b>									
Government Loan	2008-2009	MOF	23,520,000	11,760,000	-	(1,176,000)	-	-	10,584,000
<b>Total - Pamplemousses District Council</b>			<b>23,520,000</b>	<b>11,760,000</b>	<b>-</b>	<b>(1,176,000)</b>	<b>-</b>	<b>-</b>	<b>10,584,000</b>
<b>2. Riviere du Rempart District Council</b>									
Government Loan	2008-2009	MOF	18,480,000	9,240,000	-	(924,000)	-	-	8,316,000
<b>Total - Riviere du Rempart District Council</b>			<b>18,480,000</b>	<b>9,240,000</b>	<b>-</b>	<b>(924,000)</b>	<b>-</b>	<b>-</b>	<b>8,316,000</b>
<b>3. Municipality of Beau Bassin-Rose Hill</b>									
Government Loan	2016-2017	MOF	42,000,000	21,000,000	-	(4,200,000)	-	-	16,800,000
<b>Total - Municipality of Beau Bassin-Rose Hill</b>			<b>42,000,000</b>	<b>21,000,000</b>	<b>-</b>	<b>(4,200,000)</b>	<b>-</b>	<b>-</b>	<b>16,800,000</b>
<b>4. Rodrigues Regional Assembly</b>									
Government Loan	2011	MOF	14,847,000	14,694,000	-	-	-	-	14,694,000
<b>Total - Rodrigues Regional Assembly</b>			<b>14,847,000</b>	<b>14,694,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,694,000</b>
<b>TOTAL - D. OTHER BODIES</b>			<b>98,847,000</b>	<b>56,694,000</b>	<b>-</b>	<b>(6,300,000)</b>	<b>-</b>	<b>-</b>	<b>50,394,000</b>
<b>I. TOTAL LOANS REFUNDABLE BY ANNUITIES</b>			<b>16,626,684,605</b>	<b>10,224,849,809</b>	<b>558,248,749</b>	<b>(376,921,869)</b>	<b>8,396,161</b>	<b>41,746,610</b>	<b>10,456,319,460</b>
<b>II. LOANS REFUNDABLE BY SINKING FUND CONTRIBUTION</b>									
<b>A. STATUTORY BODIES</b>									
<b>1. Mauritius Cane Industry Authority</b>									
	1982-1985	MOA	2,631,395	63,926	-	(63,926)	-	-	-
<b>Total - Mauritius Cane Industry Authority</b>			<b>2,631,395</b>	<b>63,926</b>	<b>-</b>	<b>(63,926)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>II. TOTAL LOANS REFUNDABLE BY SINKING FUND CONTRIBUTION</b>			<b>2,631,395</b>	<b>63,926</b>	<b>-</b>	<b>(63,926)</b>	<b>-</b>	<b>-</b>	<b>-</b>

## STATEMENT M

## Statement of all Outstanding Loans financed from Revenue as at 30 June 2023

Description	Year of Issue	Ordinance or Authority	Amount as per Loan Agreement Rs	Amount Outstanding as at 30 June 2022 Rs	Amount of Loan Issued during the year Rs	Amount Repaid during the year Rs	Amount written-off, interest capitalised & other adjustments during the year Rs	Adjustment due to Currency Revaluation as at 30 June 2023 Rs	Amount Outstanding as at 30 June 2023 Rs
<b>I. LOANS REFUNDABLE BY ANNUITIES</b>									
A. Statutory Bodies			12,235,245,729	6,431,620,888	351,422,073	(1,493,587)	18,938,337	679,197	6,801,166,908
B. Private Individuals			2,827,070	795,589	135,414	(121,458)	-	-	809,545
C. Private Bodies			4,289,764,806	3,735,739,332	206,691,262	(369,006,824)	(10,542,176)	41,067,413	3,603,949,007
D. Other Bodies			98,847,000	56,694,000	-	(6,300,000)	-	-	50,394,000
<b>I. TOTAL LOANS REFUNDABLE BY ANNUITIES</b>			<b>16,626,684,605</b>	<b>10,224,849,809</b>	<b>558,248,749</b>	<b>(376,921,869)</b>	<b>8,396,161</b>	<b>41,746,610</b>	<b>10,456,319,460</b>
<b>II. LOANS REFUNDABLE BY SINKING FUND CONTRIBUTION</b>									
A. Statutory Bodies			2,631,395	63,926	-	(63,926)	-	-	-
<b>II. TOTAL LOANS REFUNDABLE BY SINKING FUND CONTRIBUTION</b>			<b>2,631,395</b>	<b>63,926</b>	<b>-</b>	<b>(63,926)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL I &amp; II</b>			<b>16,629,316,000</b>	<b>10,224,913,735</b>	<b>558,248,749</b>	<b>(376,985,795)</b>	<b>8,396,161</b>	<b>41,746,610</b>	<b>10,456,319,460</b>

\* Amount include accrued interest on sinking fund amounting to Rs 37,612 and contribution of Rs 26,314 for 2022-23 in respect of Mauritius Cane Industry Authority.

Loans to Statutory bodies, Private bodies and Other bodies have been recognised at amortised cost for the first time in the financial statements for the financial year ended 30 June 2023 and prior years figures have been restated retrospectively.

Institutions	Amount Outstanding			
	Cost		Amortised Cost	
	30 June 2022 Rs	30 June 2023 Rs	30 June 2022 Rs	30 June 2023 Rs
Central Water Authority	3,329,759,443	3,382,211,178	3,378,797,079	3,649,772,707
Mauritius Cane Industry Authority	14,526,192	13,711,802	10,319,044	10,086,420
Wastewater Management Authority	3,087,335,253	3,305,243,928	3,230,963,350	3,651,367,212
National Transport Corporation	-	100,000,000	-	92,287,830
Repatriation Expenses*	795,589	809,545	795,589	809,545
Development Bank of Mauritius Ltd	407,062,750	438,408,223	327,156,834	352,958,746
Mauritius Housing Company Ltd	231,555	58,086	223,204	56,526
Mauritius Cooperative Central Bank Limited*	81,308,000.00	-	168,067,674	-
National Housing Development Co. Ltd	372,073,278	356,474,876	329,595,099	321,856,607
Landscape (Mauritius) Ltd	114,185,026	81,560,733	108,256,251	78,888,717
Cargo Handling Corporation Ltd	785,972,395	733,096,229	682,117,385	645,495,393
Airports of Mauritius Co. Ltd	361,148,945	164,029,682	329,358,354	146,871,137
Airport Terminal Operations Ltd	600,898,126	633,940,210	486,355,195	544,476,998
Metro Express Limited	917,859,257	1,051,380,968	827,547,401	964,833,590
Rodrigues Business Park Development Co. Ltd	95,000,000	145,000,000	64,423,211	100,719,670
Pamplemousses District Council	11,760,000	10,584,000	9,603,834	8,780,443
Riviere du Rempart District Council	9,240,000	8,316,000	7,545,870	6,898,919
Municipality of Beau Bassin-Rose Hill	21,000,000	16,800,000	20,097,149	16,342,617
Rodrigues Regional Assembly	14,694,000	14,694,000	20,635,875	22,534,376
Mauritius Cane Industry Authority (Sinking Fund)*	63,926	-	63,926	-
<b>Total</b>	<b>10,224,913,735</b>	<b>10,456,319,460</b>	<b>10,001,922,324</b>	<b>10,615,037,453</b>

\* The impact of discounting of loans has been considered to be negligible.

## STATEMENT M

### Statement of all Outstanding Loans financed from Revenue as at 30 June 2023

*Note 1 : The loan is yet to be disbursed.*

*Note 2 : In the year 2022-2023, an amount of Rs. 18,938,337 representing interest on loan has been capitalised as per the terms and conditions of the Loan Agreements signed between Government of Mauritius and Central Water Authority.*

*Note 3 : The original amounts of foreign loans are stated at their rupee equivalent on date of issue.*

*Note 4 : The amount of Rs 10,120,782 outstanding as at 30 June 2022 has been reclassified from loan 'Construction of SME Park at Plaine Magnien' to 'Construction of SME Park at Vuillemin' for Development Bank of Mauritius Ltd.*

*Note 5 : In the year 2022-2023, loan amounting to Rs 34,063,887 has been written-off for Mauritius Cooperative Central Bank Limited (In Liquidation).*

*Note 6 : In the year 2022-2023, an amount of Rs. 23,521,711 representing interest on loan has been capitalised as per the terms and conditions of the Loan Agreements signed between Government of Mauritius and Metro Express Limited.*

MPU - Ministry of Energy and Public Utilities

MLT - Ministry of Land Transport and Light Rail

MOF - Ministry of Finance, Economic Planning and Development

MHL - Ministry of Housing and Land Use Planning

MOS - Ministry of Social Integration, Social Security and National Solidarity

MOA - Ministry of Agro-Industry and Food Security

29 December 2023



**S.D. RAMDEEN**  
Accountant-General