

STATEMENT L

Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or Credit Facilities Guaranteed by Government as at 30 June 2023

I. Loans/Bank Overdrafts/Credit Facilities - Local Sources

Borrower	Lender	Total Rs	Extent of Government's Liability Rs
MauBank Holdings Ltd	MauBank Ltd	3,100,000,000	3,100,000,000
National Housing Development Co. Ltd	Hongkong and Shanghai Banking Corporation Limited	230,000,000	230,000,000
	SBM Bank (Mauritius) Ltd	88,695,652	88,695,652
	MauBank Ltd	714,578,282	714,578,282
National Property Fund Ltd	Bank of Mauritius	3,500,000,000	3,500,000,000
Small Entrepreneurs	Development Bank of Mauritius Ltd	23,851,050	23,851,050
TOTAL - Loans/Bank Overdrafts/Credit Facilities - Local Sources		7,657,124,984	7,657,124,984

II. Loans/Bank Overdrafts/Credit Facilities - External Sources (Non-Resident)

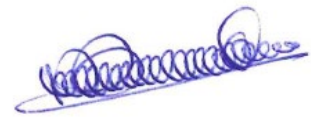
Borrower	Lender	Amount outstanding and Extent of Government's Liability		
			Foreign Currency	Rupee equivalent*
Airports of Mauritius Co. Ltd.	Exim Bank of China	USD	51,988,338	2,390,756,503
Cargo Handling Corporation Ltd	European Investment Bank	USD	2,570,588	118,212,072
Central Electricity Board	African Development Bank	USD	70,760,701	3,254,029,911
MauBank Holdings Ltd	African Development Bank	USD	100,000,000	4,598,640,000
Mauritius Ports Authority	Agence Francaise de Developpement	USD	7,092,800	326,172,351
Mauritius Telecom Ltd	Exim Bank of China	USD	73,686,500	3,388,576,864
SBM (Mauritius) Infrastructure Development Company Ltd	Exim Bank of India	USD	376,579,392	17,317,530,554
TOTAL - Loans/Bank Overdrafts/Credit Facilities - External Sources				31,393,918,255

STATEMENT L**Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or Credit Facilities
Guaranteed by Government as at 30 June 2023**

Note: All conversion rate is at 30 June 2023

Notes:- Government is also committed

- (i) to make good to the Development Bank of Mauritius Ltd any amount of revenue received being less than 10% return on investment on Coromandel Industrial Estate as per guarantee under IDA Credit 411 MAS,
- (ii) to indemnify the Development Bank of Mauritius Ltd against exchange losses in excess of the Exchange Equalisation Reserve created by the Bank in respect of loans contracted and disbursed in foreign currencies; and
- (iii) to indemnify the National Housing Development Company Limited against exchange losses on foreign loans.



S.D. RAMDEEN
Accountant-General

22 November 2023