

## STATEMENT AC

## Statement of Changes in Net Assets or Equity for the financial year 2021 - 2022

|  | Notes  | Consolidated Fund<br>(Cash basis)<br>Restated<br>Rs | Accumulated<br>Surplus<br>Restated<br>Rs | Special<br>Funds<br>Restated<br>Rs | Total<br>Rs            |
|--|--------|---|--|------------------------------------|------------------------|
| <b>Balance at 1 July 2020</b>  |        | <b>49,161,736,901</b>                               | <b>133,119,198,180</b>                   | <b>13,042,525,766</b>              | <b>195,323,460,847</b> |
| <b>Prior year adjustments</b>  |        |   |  |                                    |                        |
| - First-time recognition of Other Investments at amortised cost  | 8 & 37 | -   | 26,566,076                               | 10,542,939                         | 37,109,015             |
| - Restatement of Financial Guarantee Liability   | 37     | -   | (7,515,032)                              | -                                  | (7,515,032)            |
| - Adjustment relating to Valuation of Roads and Bridges  | 37     | -   | 213,885,000                              | -                                  | 213,885,000            |
| - Dividend Capitalised relating to previous years  | 8 & 37 | 87,542,932  | (87,542,932)                             | -                                  | -                      |
| <b>Restated Balance at 1 July 2020</b>   |        | <b>49,249,279,833</b>                               | <b>133,264,591,292</b>                   | <b>13,053,068,705</b>              | <b>195,566,939,830</b> |
| <b>Changes in Accounting Policies</b>  |        |   |  |                                    |                        |
| - First-time recognition of Receivables from Non-Exchange Transactions (Income Tax - Companies & bodies Corporate) | 5      | -   | 3,506,019,347                            | -                                  | 3,506,019,347          |
| - First-time recognition of Other Property, Plant and Equipment (Sniffer Dogs)                                     | 12     | -   | 7,030,000                                | -                                  | 7,030,000              |
| - First-time recognition of Expected Credit Loss on Receivables  | 37     | -   | (541,965,427)                            | -                                  | (541,965,427)          |
| <b>Changes in net assets or equity for 2020-2021</b>   |        |   |  |                                    |                        |
| Equity Participation in Bank of Mauritius  |        | 8,000,000,000                                       | -  | -                                  | 8,000,000,000          |
| Net movement attributable to Consolidated Fund (Restated)  |        | 8,807,857,757                                       | (8,807,857,757)                          | -                                  | -                      |
| Net movement in Special Funds (Restated)   |        | -   | -  | 23,473,402,777                     | 23,473,402,777         |
| Deficit for the year (Restated)  |        | -   | (58,196,481,910)                         | -                                  | (58,196,481,910)       |
| <b>Restated Balance at 30 June 2021</b>  |        | <b>66,057,137,590</b>                               | <b>69,231,335,545</b>                    | <b>36,526,471,482</b>              | <b>171,814,944,617</b> |
| <b>Change in Accounting Policies</b>   |        |   |  |                                    |                        |
| - First-time recognition of Biological and other related Assets  |        | -   | 826,869,601                              | -                                  | 826,869,601            |
| - First-time capitalisation of Property, Plant and Equipment relating to Special Funds                             | 12     | -   | 682,138,839                              | -                                  | 682,138,839            |
| - First-time recognition of Provisions   | 16     | -   | (50,000,000)                             | -                                  | (50,000,000)           |
| <b>Changes in net assets or equity for 2021-2022</b>   |        |   |  |                                    |                        |
| Net loss on remeasurement of Employee Benefit Obligations  | 21     | -   | (33,810,783,877)                         | -                                  | (33,810,783,877)       |
| Recognition of Investment previously accounted as Deposits   |        | -   | 107,500,000                              | -                                  | 107,500,000            |
| Revised Deemed Cost relating to State Lands  | 12     | -   | 10,899,120,323                           | -                                  | 10,899,120,323         |
| Net movement attributable to Consolidated Fund   |        | 21,409,228,622                                      | (21,409,228,622)                         | -                                  | -                      |
| Net movement in Special Funds  |        | -   | -  | (1,743,855,511)                    | (1,743,855,511)        |
| Surplus for the year   |        | -   | 419,822,701                              | -                                  | 419,822,701            |
| <b>Balance at 30 June 2022</b>   |        | <b>87,466,366,212</b>                               | <b>26,896,774,510</b>                    | <b>34,782,615,971</b>              | <b>149,145,756,693</b> |



S. D. RAMDEEN  
Accountant-General

29 December 2022