

## STATEMENT L

**Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or Credit Facilities  
Guaranteed by Government as at 30 June 2021**

## I. Loans/Bank Overdrafts/Credit Facilities - Local Sources

Borrower	Lender	Total Rs	Extent of Government's Liability Rs
<b>MauBank Holdings Ltd</b>	MauBank Ltd	3,100,000,000	3,100,000,000
<b>Mauritius Housing Company Ltd</b>	Swan Life Ltd	33,750,000	33,750,000
	Hongkong and Shanghai Banking Corporation Limited	13,333,333	13,333,333
	Hongkong and Shanghai Banking Corporation Limited	16,662,000	16,662,000
<b>National Housing Development Co. Ltd</b>	Hongkong and Shanghai Banking Corporation Limited	9,230,770	9,230,770
	SBM Bank (Mauritius) Ltd	103,478,262	103,478,262
	MauBank Ltd	492,360,230	492,360,230
<b>National Property Fund Ltd</b>	Bank of Mauritius	4,082,968,609	4,082,968,609
<b>Small Entrepreneurs</b>	Development Bank of Mauritius Ltd	23,851,050	23,851,050
<b>TOTAL - Loans/Bank Overdrafts/Credit Facilities - Local Sources</b>		<b>7,875,634,254</b>	<b>7,875,634,254</b>

## STATEMENT L

**Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or Credit Facilities  
Guaranteed by Government as at 30 June 2021**

**II. Loans/Bank Overdrafts/Credit Facilities - External Sources (Non-Resident)**

Borrower	Lender	Amount outstanding and Extent of Government's Liability		
		Foreign Currency	Rupee equivalent*	
Airports of Mauritius Co. Ltd.	Exim Bank of China	USD	103,976,676	4,474,636,252
Cargo Handling Corporation Ltd	European Investment Bank	USD	5,706,296	245,570,448
Central Electricity Board	African Development Bank	USD	83,066,910	3,574,784,472
MauBank Holdings Ltd	African Development Bank	USD	100,000,000	4,303,500,000
Mauritius Ports Authority	Agence Francaise de Developpement	USD	16,549,867	712,223,526
Mauritius Telecom Ltd	Exim Bank of China	USD	65,050,841	2,799,462,942
SBM (Mauritius) Infrastructure Development Company Ltd	Exim Bank of India	USD	209,690,608	9,024,035,315
<b>TOTAL - Loans/Bank Overdrafts/Credit Facilities - External Sources</b>				<b>25,134,212,955</b>

**Note: All conversion rate is at 30 June 2021**

**Notes:-** Government is also committed:

- (i) to make good to the Development Bank of Mauritius Ltd any amount of revenue received being less than 10% return on investment on Coromandel Industrial Estate as per guarantee under IDA Credit 411 MAS;
- (ii) to indemnify the Development Bank of Mauritius Ltd against exchange losses in excess of the Exchange Equalisation Reserve created by the Bank in respect of loans contracted and disbursed in foreign currencies; and
- (iii) to indemnify the National Housing Development Company Limited against exchange losses on foreign loans.

**S.D. RAMDEEN**  
**Accountant-General**

29 December 2021