

## STATEMENT AF

**Statement of Comparison of Budget Estimates and Actual Amounts for  
the financial year 2019 - 2020  
(Classification of Expenses by Nature)**

	<b>Original Estimates (a) Rs</b>	<b>Total Provisions* (N1) (b) Rs</b>	<b>Actual Amount (c) Rs</b>	<b>Difference (N2) Rs</b>
<b>RECURRENT BUDGET</b>				
<b>Recurrent Revenue</b>	<b>114,810,000,000</b>	<b>114,810,000,000</b>	<b>99,585,087,589</b>	<b>15,224,912,411</b>
Tax Receipts	104,676,000,000	104,676,000,000	91,787,177,514	12,888,822,486
Social Contributions	1,332,000,000	1,332,000,000	1,384,128,782	(52,128,782)
Other Revenue	8,802,000,000	8,802,000,000	6,413,781,293	2,388,218,707
<b>Recurrent Expenditure</b>	<b>121,569,050,000</b>	<b>143,581,887,105</b>	<b>134,915,543,394</b>	<b>(13,346,493,394)</b>
Compensation of Employees	32,674,342,000	32,618,148,096	30,978,578,797	1,695,763,203
Purchase of Goods and Services	11,876,586,000	13,942,222,333	11,977,500,528	(100,914,528)
Interest (Accrual basis)	13,795,000,000	13,796,000,000	13,365,218,193	429,781,807
Subsidies	1,641,000,000	12,624,889,400	10,097,019,489	(8,456,019,489)
Grants to Parastatal Bodies/Local Authorities/RRA	22,519,999,000	23,165,854,666	22,569,213,651	(49,214,651)
Social Benefits	34,724,910,000	42,875,028,000	41,904,505,673	(7,179,595,673)
Other Expense	3,837,213,000	4,388,975,110	4,023,507,063	(186,294,063)
Contingencies (N3)	500,000,000	170,769,500	-	500,000,000
<b>Recurrent Balance</b>	<b>(6,759,050,000)</b>	<b>(28,771,887,105)</b>	<b>(35,330,455,805)</b>	<b>28,571,405,805</b>
<b>CAPITAL BUDGET</b>				
<b>Capital Revenue</b>	<b>6,925,000,000</b>	<b>6,925,000,000</b>	<b>4,287,884,616</b>	<b>2,637,115,384</b>
External Grants	6,335,000,000	6,335,000,000	4,287,884,616	2,047,115,384
Transfer from Special Funds	590,000,000	590,000,000	-	590,000,000
<b>Capital Expenditure</b>	<b>17,035,150,000</b>	<b>27,529,912,892</b>	<b>22,852,308,660</b>	<b>(5,817,158,660)</b>
Acquisition of Non-Financial Assets	11,626,050,000	11,031,894,186	7,535,573,418	4,090,476,582
Grants to Parastatal Bodies/Local Authorities/RRA	2,691,300,000	2,483,897,206	1,894,287,695	797,012,305
Transfers to Special Funds	100,000,000	12,100,000,000	12,100,000,000	(12,000,000,000)
Other Transfers	2,417,800,000	1,823,300,000	1,322,447,547	1,095,352,453
Contingencies (N3)	200,000,000	90,821,500	-	200,000,000
<b>Capital Balance</b>	<b>(10,110,150,000)</b>	<b>(20,604,912,892)</b>	<b>(18,564,424,044)</b>	<b>8,454,274,044</b>
<b>Budget Balance (Before Net Acquisition of Financial Assets)</b>	<b>(16,869,200,000)</b>	<b>(49,376,799,997)</b>	<b>(53,894,879,849)</b>	<b>37,025,679,849</b>
<b>Net Acquisition of Financial Assets</b>	<b>2,979,100,000</b>	<b>4,172,500,003</b>	<b>8,473,878,881</b>	<b>(5,494,778,881)</b>
<b>Domestic</b>	<b>2,838,600,000</b>	<b>3,228,600,003</b>	<b>7,672,285,768</b>	<b>(4,833,685,768)</b>
Loan to Parastatal Bodies	774,100,000	1,134,300,000	731,078,568	43,021,432
Reimbursement of Loan by Parastatal Bodies	346,700,000	346,700,000	86,239,131	260,460,869
Equity Purchase/Participation	7,411,200,000	7,441,000,003	7,027,520,284	383,679,716
Equity Sale	5,000,000,000	5,000,000,000	73,953	4,999,926,047
<b>Foreign</b>	<b>120,500,000</b>	<b>125,900,000</b>	<b>125,316,173</b>	<b>(4,816,173)</b>
Equity Purchase/Participation	120,500,000	125,900,000	125,316,173	(4,816,173)
<b>Net SDR Transactions</b>	<b>20,000,000</b>	<b>818,000,000</b>	<b>676,276,940</b>	<b>(656,276,940)</b>
IMF Subscription	20,000,000	818,000,000	676,276,940	(656,276,940)
Adjustment for difference in cash and accrual interest	676,300,000	676,300,000	18,323,084	657,976,916

## STATEMENT AF

**Statement of Comparison of Budget Estimates and Actual Amounts for  
the financial year 2019 - 2020  
(Classification of Expenses by Nature)**

	Original Estimates (a) Rs	Total Provisions* (N1) (b) Rs	Actual Amount (c) Rs	Difference (N2) Rs
<b>GOVERNMENT BORROWING REQUIREMENTS</b>	<b>(19,172,000,000)</b>	<b>(52,873,000,000)</b>	<b>(62,350,435,646)</b>	<b>43,178,435,646</b>
<b>Domestic Financing</b>	<b>35,738,000,000</b>	<b>69,438,000,000</b>	<b>63,409,443,184</b>	<b>(27,671,443,184)</b>
<b>Net Government Securities</b>	<b>14,736,000,000</b>	<b>14,736,000,000</b>	<b>56,136,334,996</b>	<b>(41,400,334,996)</b>
Issue of Government Securities	77,506,000,000	77,506,000,000	122,499,369,300	(44,993,369,300)
Amortisation of Government Securities	62,770,000,000	62,770,000,000	66,363,034,304	(3,593,034,304)
<b>Financing from SIC Development Co. Ltd</b>	<b>452,000,000</b>	<b>452,000,000</b>	<b>48,700,133</b>	<b>403,299,867</b>
Drawdown	452,000,000	452,000,000	48,700,133	403,299,867
<b>Financing from cash and cash equivalents</b>	<b>2,550,000,000</b>	<b>36,250,000,000</b>	<b>(10,775,591,945)</b>	<b>13,325,591,945</b>
<b>Financing from Bank of Mauritius (N4)</b>	<b>18,000,000,000</b>	<b>18,000,000,000</b>	<b>18,000,000,000</b>	<b>-</b>
<b>Foreign Financing</b>	<b>(16,566,000,000)</b>	<b>(16,565,000,000)</b>	<b>(1,059,007,538)</b>	<b>(15,506,992,462)</b>
<b>Foreign Loans</b>	<b>(16,566,000,000)</b>	<b>(16,565,000,000)</b>	<b>(1,059,007,538)</b>	<b>(15,506,992,462)</b>
Loan from Foreign Governments/ International Organisations	2,764,000,000	2,764,000,000	9,816,070,514	(7,052,070,514)
Amortisation of External Loans	19,330,000,000	19,329,000,000	10,875,078,052	8,454,921,948
	-	-	-	-

\* Refers to the total amount approved after Supplementary Appropriation & Virement.

**Notes:**

N1 'Total Provisions' is not applicable to Revenue.

N2 Column (a) - Column (c)

N3 The amount appropriated under 'Contingencies' has been reallocated to expenditure items under different votes of expenditure.

N4 This has been presented as per the Estimates 19/20. However, for the purpose of the Statement of Financial Performance (AA & AB), this has been accounted under "Grants and Aid".

N5 Refer to Note 29 for explanation on variances.

**S.D. RAMDEEN**  
Accountant-General

30 December 2020