

STATEMENT AC

Statement of Changes in Net Assets or Equity for the financial year 2019 - 2020

	Consolidated Fund (Cash basis) Restated Rs	Accumulated Surplus Restated Rs	Special Funds Rs	Total Rs
Balance at 1 July 2018	27,772,340,857	114,766,703,120	4,344,719,452	146,883,763,429
Prior year adjustments				
- Recognition of Investments at cost	1,305,426,268	-	-	1,305,426,268
- Disposal of Investment	-	(51,000)	-	(51,000)
- Reversal of Depreciation/ Amortisation Charge on recognition of Asset Under Construction/ Development	-	616,422,106	-	616,422,106
- First-time recognition of Employee Benefit Liability	-	(129,648,133,831)	-	(129,648,133,831)
- Effect of accounting Government Debt at amortised cost	-	5,077,617,780	-	5,077,617,780
Balance at 1 July 2018, as restated	29,077,767,125	(9,187,441,825)	4,344,719,452	24,235,044,752
Changes in Accounting Policies				
- Fair valuation of Investments	-	72,100,807,035	-	72,100,807,035
- Recognition of Outer Island	-	58,779,582,000	-	58,779,582,000
- Adjustment relating to valuation of Roads and Bridges	-	76,838,578,818	-	76,838,578,818
- Reversal of accumulated depreciation on Roads and Bridges	-	3,752,756,730	-	3,752,756,730
Changes in net assets or equity for 2018-2019				
Net movement attributable to Consolidated Fund	548,632,898	(548,632,898)	-	-
Net gain on remeasurement of Employee Benefit Obligations	-	2,007,077,292	-	2,007,077,292
Net movement in Special Funds	-	-	(2,119,279,303)	(2,119,279,303)
Deficit for the year (Restated)	-	(16,438,703,325)	-	(16,438,703,325)
Restated Balance at 30 June 2019	29,626,400,023	187,304,023,827	2,225,440,149	219,155,863,999
Change in Accounting Policies				
- First-time recognition of Receivables from non-exchange transactions	-	8,267,969,166	-	8,267,969,166
Changes in net assets or equity for 2019-2020				
Net movement attributable to Consolidated Fund	31,663,167,643	(31,663,167,643)	-	-
Net movement in Special Funds	-	-	10,817,085,617	10,817,085,617
Deficit for the year	-	(44,115,067,106)	-	(44,115,067,106)
Balance at 30 June 2020	61,289,567,666	119,793,758,244	13,042,525,766	194,125,851,676

S. D. RAMDEEN
Accountant-General

30 December 2020