

STATEMENT M

Statement of all Outstanding Loans financed from Revenue as at 30 June 2020

Description	Year of Issue	Ordinance or Authority	Original Amount of Loan Rs	Amount Outstanding as at 30 June 2019 Rs	Amount of Loan Issued during the year Rs	Amount Repaid during the year Rs	Interest capitalised & other adjustments during the year Rs	Adjustment due to Currency Revaluation as at 30 June 2020 Rs	Amount Outstanding as at 30 June 2020 Rs
I. LOANS REFUNDABLE BY ANNUITIES									
A. STATUTORY BODIES									
1. Central Water Authority									
Loan from Kuwait Fund:-									
Mare aux Vacoas Water Supply - Phase II	1996-2007	MPU	137,492,280	49,763,267	-	-	-	6,051,155	55,814,422
Loan from Badea USD 13.3m									
	1999-2007	do	204,822,124	87,867,475	-	-	-	12,049,293	99,916,768
Government Loans:-									
Port Louis Water Supply	1991-2009	do	82,411,198	62,739,433	-	-	-	-	62,739,433
District Water Supply	1991-2009	do	671,365,587	424,341,199	-	-	-	-	424,341,199
Mare aux Vacoas Water Supply	1991-2009	do	178,761,699	86,696,822	-	-	-	-	86,696,822
Development Programme	1991-2013	do	510,201,292	260,123,479	-	-	-	-	260,123,479
Non Revenue Water projects	2013-2019	do	944,263,607	578,676,881	-	-	1,591,978 ²	-	580,268,859
Pailles Water Treatment Plant	2014-2018	do	689,500,000	609,497,579	-	-	-	-	609,497,579
Bagatelle Downstream works and Treatment Plant	2014-2020	do	2,405,400,000	1,041,730,653	173,996,713	-	16,790,690 ²	-	1,232,518,056
Transfer of water from Midlands Dam - Piton du Milieu	2014-2020	do	422,000,000	186,946,120	-	-	380,265 ²	-	187,326,385
Pipe replacement projects	2014-2016	do	135,000,000	134,867,837	-	-	-	-	134,867,837
Pont Lardier Water Treatment Plant	2016-2020	do	114,800,000	1,896,688	3,585,912	-	71,503 ²	-	5,554,103
Riviere du Poste Water Treatment Plant	2016-2020	do	122,520,000	21,189,707	18,260,610	-	804,332 ²	-	40,254,649
Mont Blanc Water Treatment Plant	2016-2020	do	80,000,000	21,458,243	5,016,550	-	70,243 ²	-	26,545,036
La Nicoliere Water Treatment Plant	2017-2020	do	97,980,000	8,341,859	20,289,629	-	166,609 ²	-	28,798,097
New Pumping Station at Plaine Lauzun	2017-2020	do	77,250,000	65,363,442	2,546,824	-	2,044,057 ²	-	69,954,323
Cold Potable Water Meters	2019-2020	do	49,450,000	-	16,847,000	-	-	-	16,847,000
Total - Central Water Authority			6,923,217,787	3,641,500,684	240,543,238	-	21,919,677	18,100,448	3,922,064,047
2. Mauritius Cane Industry Authority									
Loan from E.D.F. :-									
National De-Rocking Scheme	1991-1996	MOF	20,408,214	16,277,375	-	(1,303,220)	-	1,819,012	16,793,167
Total - Mauritius Cane Industry Authority			20,408,214	16,277,375	-	(1,303,220)	-	1,819,012	16,793,167
3. Mauritius Meat Authority									
Government Loans	1975-1980	MOF	5,717,943	5,669,085	-	-	-	-	5,669,085
Total - Mauritius Meat Authority			5,717,943	5,669,085	-	-	-	-	5,669,085

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I. LOANS REFUNDABLE BY ANNUITIES - continued									
A. STATUTORY BODIES - continued									
4. Irrigation Authority									
C.D.C Loan	1979-1983	MOF	35,439,466	34,853,883	-	-	-	-	34,853,883
Loan from AFD	1987-1992	do	5,644,059	15,442,158	-	-	-	1,874,672	17,316,830
Government Loans:-									
To settle outstanding claims	2010	do	36,442,000	36,442,000	-	-	-	-	36,442,000
To cover operating deficits	1982-1997	do	172,831,412	172,831,412	-	-	-	-	172,831,412
Settlement of outstanding claims of NPIP	2011	do	8,000,000	8,000,000	-	-	-	-	8,000,000
Rehabilitation of La Ferme and Magenta Canal	1991-1995	do	20,013,485	20,013,485	-	-	-	-	20,013,485
Total - Irrigation Authority			278,370,422	287,582,938	-	-	-	1,874,672	289,457,610
5. National Transport Corporation									
Loan from Government of India (Exim Bank)	1986-1990	MOF	38,495,988	37,787,838	-	-	-	-	37,787,838
Loan from Government of India	1987-1998	do	111,403,598	110,764,491	-	-	-	-	110,764,491
Government Loans	1988-1990	do	6,122,942	5,519,118	-	-	-	-	5,519,118
Total - National Transport Corporation			156,022,528	154,071,447	-	-	-	-	154,071,447
6. Rose-Belle Sugar Estate Board (N3)									
Government Loan	1997-2001	MOF	45,502,150	44,182,150	-	-	-	-	44,182,150
Loan from A.D.B	1993-1997	do	51,075,496	52,928,500	-	-	-	(1,952,598)	50,975,902
Total - Rose-Belle Sugar Estate Board			96,577,646	97,110,650	-	-	-	(1,952,598)	95,158,052
7. Mauritius Broadcasting Corporation									
Post Restructuring loan	2016-2017	MOF	67,268,268	67,268,268	-	-	-	-	67,268,268
Total - Mauritius Broadcasting Corporation			67,268,268	67,268,268	-	-	-	-	67,268,268
8. Wastewater Management Authority									
Projects under PBB 2013	2013	MPU	920,992,616	920,992,616	-	-	-	-	920,992,616
Projects under PBB 2014	2014	do	815,150,000	702,488,725	-	-	-	-	702,488,725
Projects Jan 2015- June 2015	2015	do	382,230,000	281,662,606	-	-	-	-	281,662,606
Projects 2015-2016	2015-2016	do	1,056,000,000	401,909,462	-	-	-	-	401,909,462
Projects 2016-2017	2016-2017	do	1,055,000,000	536,572,049	-	-	-	-	536,572,049
Projects 2017-2018	2017-2018	do	353,000,000	255,009,473	-	-	-	-	255,009,473
Projects 2018-2019	2018-2019	do	279,800,000	179,201,337	-	-	-	-	179,201,337
Projects 2019-2020	2019-2020	do	151,300,000	-	72,435,330	-	-	-	72,435,330
Total - Wastewater Management Authority			5,013,472,616	3,277,836,268	72,435,330	-	-	-	3,350,271,598
TOTAL - A. STATUTORY BODIES			12,561,055,424	7,547,316,715	312,978,568	(1,303,220)	21,919,677	19,841,534	7,900,753,274

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I. LOANS REFUNDABLE BY ANNUITIES - continued									
B. PRIVATE INDIVIDUALS									
1. Repatriation Expenses	1983-2019	MOS	2,827,070	823,834	40,844	(152,789)	-	-	711,889
2. Small Scale Industries									
Loan from Government of India	1981-1982	MOF	546,277	171,914	-	-	-	6,478	178,392
TOTAL - B. PRIVATE INDIVIDUALS			3,373,347	995,748	40,844	(152,789)	-	6,478	890,281
C. PRIVATE BODIES									
1. Development Bank of Mauritius Ltd									
Government Loans:-									
Construction of Confessional Schools	2007-2008	MOF	190,600,000	85,770,000	-	(9,530,000)	-	-	76,240,000
Educational Infrastructure of Private-Aided Secondary Schools	2013	do	110,500,000	110,500,000	-	-	-	-	110,500,000
Conversion of Coromandel Industrial Estate into modern integrated SME Industrial Parks	2016-2017	do	70,000,000	53,856,239	-	(4,488,020)	-	-	49,368,219
Construction of SME Park at Plaine Magnien	2019-2020	do	100,000,000	-	14,100,000	-	-	-	14,100,000
Total - Development Bank of Mauritius Ltd			471,100,000	250,126,239	14,100,000	(14,018,020)	-	-	250,208,219
2. Mauritius Housing Company Ltd									
Loan from E.D.F for the Building and Improvement of Houses	1981-1989	MOF	41,794,315	3,853,436	-	(1,901,641)	-	-	1,951,795
Government Loans:-									
Cyclone Housing Reconstruction Prog.	1982-1984	do	9,600,000	1,224,199	-	(460,087)	-	-	764,112
Total - Mauritius Housing Company Ltd			51,394,315	5,077,635	-	(2,361,728)	-	-	2,715,907
3. Bus Companies									
	1978	MOF	25,555,614	4,460,006	-	-	-	-	4,460,006
Total - Bus Companies			25,555,614	4,460,006	-	-	-	-	4,460,006
4. Mauritius Cooperative Central Bank (in Liquidation)									
Loan from AFD:-									
Belle Mare Irrigation Project	1988	MOF	880,000	308,000	-	-	-	-	308,000
EDF Line of Credit	1992-1993	do	81,000,000	81,000,000	-	-	-	-	81,000,000
Total - Mauritius Cooperative Central Bank (in Liquidation)			81,880,000	81,308,000	-	-	-	-	81,308,000

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I. LOANS REFUNDABLE BY ANNUITIES - continued									
C. PRIVATE BODIES - continued									
5. National Housing Development Co. Ltd									
Loan from Govt. of People's Republic of China	1992-1999	MHL	98,115,010	5,714,660	-	(2,857,330)	-	-	2,857,330
Local (Firinga Housing Unit)	2001-2008	do	224,347,478	53,183,642	-	(13,162,756)	-	-	40,020,886
Construction of Social Housing	2015-2016	do	230,000,000	215,000,000	-	(10,000,000)	-	-	205,000,000
Housing Units Henrietta	2015-2016	do	23,760,940	21,259,788	-	(1,250,576)	-	-	20,009,212
Construction of Social Housing	2016-2017	do	200,000,000	200,000,000	-	(13,043,478)	-	-	186,956,522
Total - National Housing Development Co. Ltd			776,223,428	495,158,090	-	(40,314,140)	-	-	454,843,950
6. Landscape (Mauritius) Ltd									
Post Restructuring loan	2015-2016	MOF	163,121,466	163,121,466	-	-	-	-	163,121,466
Total - Landscape (Mauritius) Ltd			163,121,466	163,121,466	-	-	-	-	163,121,466
7. Cargo Handling Corporation Ltd									
Loan from AFD	2016-2018	MOF	515,000,000	517,330,201	-	-	-	70,941,644	588,271,845
Government Loan	2019-2020	do	184,000,000	-	184,000,000	-	-	-	184,000,000
Total - Cargo Handling Corporation Ltd			699,000,000	517,330,201	184,000,000	-	-	70,941,644	772,271,845
8. Airports of Mauritius Ltd									
Government Loan	2011	MOF	513,372,400	304,397,601	-	(22,812,920)	-	39,260,227	320,844,908
Total - Airports of Mauritius Ltd			513,372,400	304,397,601	-	(22,812,920)	-	39,260,227	320,844,908
9. MauBank Ltd									
Government Loan	2011	MOF	8,000,000	8,000,000	-	-	-	-	8,000,000
Total - MauBank Ltd			8,000,000	8,000,000	-	-	-	-	8,000,000
10. Polytechnics Mauritius Ltd									
Government Loan	2014-2016	MOF	486,000,000	651,213,763	-	-	-	-	651,213,763
Total - Polytechnics Mauritius Ltd			486,000,000	651,213,763	-	-	-	-	651,213,763
11. Airport Terminal Operations Ltd									
Government Loan	2017-2018	MOF	494,130,000	511,737,234	-	-	-	62,124,711	573,861,945
Total - Airport Terminal Operations Ltd			494,130,000	511,737,234	-	-	-	62,124,711	573,861,945

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I. LOANS REFUNDABLE BY ANNUITIES - continued									
C. PRIVATE BODIES - continued									
12. Metro Express Limited									
Government Loan	2019-2020	MPI	500,000,000	-	220,000,000	-	830,095 ⁴	-	220,830,095
Total - Metro Express Limited			500,000,000	-	220,000,000	-	830,095	-	220,830,095
TOTAL - C. PRIVATE BODIES			4,269,777,223	2,991,930,235	418,100,000	(79,506,808)	830,095	172,326,582	3,503,680,104
D. OTHER BODIES									
1. Pamplemousses District Council									
Government Loan	2008-2009	MOF	23,520,000	15,288,000	-	(588,000)	-	-	14,700,000
Total - Pamplemousses District Council			23,520,000	15,288,000	-	(588,000)	-	-	14,700,000
2. Riviere du Rempart District Council									
Government Loan	2008-2009	MOF	18,480,000	12,012,000	-	(462,000)	-	-	11,550,000
Total - Riviere du Rempart District Council			18,480,000	12,012,000	-	(462,000)	-	-	11,550,000
3. Municipality of Beau Bassin-Rose Hill									
Government Loan	2016-2017	MOF	42,000,000	33,600,000	-	(4,200,000)	-	-	29,400,000
Total - Municipality of Beau Bassin-Rose Hill			42,000,000	33,600,000	-	(4,200,000)	-	-	29,400,000
4. Rodrigues Regional Assembly									
Government Loan	2011	MOF	14,847,000	14,694,000	-	-	-	-	14,694,000
Total - Rodrigues Regional Assembly			14,847,000	14,694,000	-	-	-	-	14,694,000
TOTAL - D. OTHER BODIES			98,847,000	75,594,000	-	(5,250,000)	-	-	70,344,000
I. TOTAL LOANS REFUNDABLE BY ANNUITIES			16,933,052,994	10,615,836,698	731,119,412	(86,212,817)	22,749,772	192,174,594	11,475,667,659
II. LOANS REFUNDABLE BY SINKING FUND CONTRIBUTION									
A. STATUTORY BODIES									
1. Mauritius Cane Industry Authority									
	1982-1985	MOA	2,631,395	422,208	-	(114,686)	-	-	307,522
Total - Mauritius Cane Industry Authority			2,631,395	422,208	-	(114,686)	-	-	307,522
II. TOTAL LOANS REFUNDABLE BY SINKING FUND CONTRIBUTION			2,631,395	422,208	-	(114,686)	-	-	307,522

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I. LOANS REFUNDABLE BY ANNUITIES									
A. Statutory Bodies			12,561,055,424	7,547,316,715	312,978,568	(1,303,220)	21,919,677	19,841,534	7,900,753,274
B. Private Individuals			3,373,347	995,748	40,844	(152,789)	-	6,478	890,281
C. Private Bodies			4,269,777,223	2,991,930,235	418,100,000	(79,506,808)	830,095	172,326,582	3,503,680,104
D. Other Bodies			98,847,000	75,594,000	-	(5,250,000)	-	-	70,344,000
I. TOTAL LOANS REFUNDABLE BY ANNUITIES			16,933,052,994	10,615,836,698	731,119,412	(86,212,817)	22,749,772	192,174,594	11,475,667,659
II. LOANS REFUNDABLE BY SINKING FUND CONTRIBUTION									
A. Statutory Bodies			2,631,395	422,208	-	(114,686)	-	-	307,522
II. TOTAL LOANS REFUNDABLE BY SINKING FUND CONTRIBUTION			2,631,395	422,208	-	(114,686)	-	-	307,522
TOTAL I & II			16,935,684,389	10,616,258,906	731,119,412	(86,327,503)	22,749,772	192,174,594	11,475,975,181

* Represents accrued sinking fund for the year ending 30 June 2020 and includes contribution amounting to Rs 26,313.95 for 2019-20 in respect of MCIA.

Note 1 : The original amounts of foreign loans are stated at their rupee equivalent on date of issue

Note 2 : In the year 2019-2020, an amount of Rs. 21,919,677 representing interest on loan has been capitalised as per the terms and conditions of the Loan Agreements signed between Government of Mauritius and Central Water Authority.

Note 3 : During the financial year 2018-2019, the Government has decided to waive the full outstanding balance of loan granted to Rose-Belle Sugar Estate Board in exchange of 56 Arpents of land being transferred from Rose-Belle Sugar Estate Board to Landscape (Mauritius) Ltd. The latter will transfer 15 Arpents of land to the Government and 8 Arpents of Land to NIC Services Co. These transactions have not been finalised as at 30 June 2020.

Note 4 : In the year 2019-2020, an amount of Rs. 830,095 representing interest on loan has been capitalised as per the terms and conditions of the Loan Agreement signed on 05 February 2020 between Government of Mauritius and Metro Express Limited.

MOF - Ministry of Finance and Economic Development and External Communications

MPU - Ministry of Energy and Public Utilities

MOS - Ministry of Social Security, National Solidarity, and Environment and Sustainable Development

MHL - Ministry of Housing and Lands

MOA - Ministry of Agro-Industry and Food Security

MPI - Ministry of Public Infrastructure and Land Transport, and Foreign Affairs, Regional Intergration and International Trade

S.D. RAMDEEN
Accountant-General

06 November 2020