

STATEMENT L

**Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or Credit Facilities
Guaranteed by Government as at 30 June 2020**

I. Loans/Bank Overdrafts/Credit Facilities - Local Sources

Borrower	Lender	Total Rs	Extent of Government's Liability Rs
MauBank Holdings Ltd	MauBank Ltd	3,100,000,000	3,100,000,000
Mauritius Housing Company Ltd	Swan Life Ltd	38,750,000	38,750,000
	SBM Bank (Mauritius) Ltd (3) [□]	13,333,333	13,333,333
	Bank of Baroda (2) [□]	13,333,240	13,333,240
	Hongkong and Shanghai Banking Corporation Limited (4) [□]	33,329,000	33,329,000
	Hongkong and Shanghai Banking Corporation Limited (4) [□]	26,666,667	26,666,667
National Housing Development Co. Ltd	Hongkong and Shanghai Banking Corporation Limited (4) [□]	18,461,538	18,461,538
	SBM Bank (Mauritius) Ltd	110,869,566	110,869,566
	MauBank Ltd	450,000,000	450,000,000
National Property Fund Ltd	Bank of Mauritius	3,984,569,187	3,984,569,187
	SBM Bank (Mauritius) Ltd	6,400,000,000	6,400,000,000
Small Entrepreneurs	Development Bank of Mauritius Ltd	23,851,050	23,851,050
TOTAL - Loans/Bank Overdrafts/Credit Facilities - Local Sources		14,213,163,581	14,213,163,581

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II. Loans/Bank Overdrafts/Credit Facilities - External Sources (Non-Resident)

Borrower	Lender	Amount outstanding and Extent of Government's Liability		
			Foreign Currency	Rupee equivalent*
Airports of Mauritius Co. Ltd.	Exim Bank of China	USD	129,970,845	5,278,025,026
Cargo Handling Corporation Ltd	European Investment Bank	USD	7,158,511	290,702,107
Central Electricity Board	African Development Bank	USD	89,220,014	3,623,162,334
MauBank Holdings Ltd	African Development Bank	USD	100,000,000	4,060,930,000
Mauritius Ports Authority	Agence Francaise de Developpement	USD	21,278,400	864,100,941
Mauritius Telecom Ltd	Exim Bank of China	USD	58,963,735	2,394,476,004
Road Development Authority	African Development Bank	USD	342,385	13,904,033
	African Development Bank	EUR	259,229	11,847,857
SBM (Mauritius) Infrastructure Development Company Ltd	Exim Bank of India	USD	98,628,207	4,005,222,457
TOTAL - Loans/Bank Overdrafts/Credit Facilities - External Sources				20,542,370,759

Note: All conversion rate is at 30 June 2020

Notes:- Government is also committed

- (i) to make good to the Development Bank of Mauritius Ltd any amount of revenue received being less than 10% return on investment on Coromandel Industrial Estate as per guarantee under IDA Credit 411 MAS;
- (ii) to indemnify the Development Bank of Mauritius Ltd against exchange losses in excess of the Exchange Equalisation Reserve created by the Bank in respect of loans contracted and disbursed in foreign currencies; and
- (iii) to indemnify the National Housing Development Company Limited against exchange losses on foreign loans.

* At conversion rates ruling on 30 June 2020

□ Indicates the number of loans from the respective lender.

S.D. RAMDEEN
Accountant-General

21 October 2020