

STATEMENT L

**Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or Credit Facilities
Guaranteed by Government as at 30 June 2019**

I. Loans/Bank Overdrafts/Credit Facilities - Local Sources

Borrower	Lender	Total Rs	Extent of Government's Liability Rs
Cyber Properties Investment Ltd	SBM Bank (Mauritius) Ltd	9,615,375	9,615,375
	State Insurance Company of Mauritius Ltd	5,747,125	5,747,125
	National Pension Fund	38,448,000	38,448,000
MauBank Holdings Ltd	SBM Bank (Mauritius) Ltd	3,060,263,014	3,060,263,014
	MauBank Ltd	3,100,000,000	3,100,000,000
Mauritius Housing Company Ltd	Swan Life Ltd	43,750,000	43,750,000
	SBM Bank (Mauritius) Ltd (3) [□]	40,000,000	40,000,000
	Bank of Baroda (2) [□]	26,666,580	26,666,580
	Hongkong and Shanghai Banking Corporation Limited (4) [□]	49,996,000	49,996,000
	Hongkong and Shanghai Banking Corporation Limited (4) [□]	40,000,000	40,000,000
National Housing Development Co. Ltd	Hongkong and Shanghai Banking Corporation Limited (4) [□]	27,692,307	27,692,307
	SBM Bank (Mauritius) Ltd	118,260,870	118,260,870
	MauBank Ltd	400,000,000	400,000,000
National Property Fund Ltd	Bank of Mauritius	3,887,384,573	3,887,384,573
	SBM Bank (Mauritius) Ltd	6,819,501,983	6,819,501,983
National Transport Corporation	SBI (Mauritius) Ltd	3,098,733	3,098,733
Small Entrepreneurs	Development Bank of Mauritius Ltd	23,851,050	23,851,050
TOTAL - Loans/Bank Overdrafts/Credit Facilities - Local Sources		17,694,275,610	17,694,275,610

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II. Loans/Bank Overdrafts/Credit Facilities - External Sources (Non-Resident)

Borrower	Lender	Amount outstanding and Extent of Government's Liability		
		Foreign Currency		Rupee equivalent*
Airports of Mauritius Co. Ltd.	Exim Bank of China	USD	155,965,014	5,614,522,142
Cargo Handling Corporation Ltd	European Investment Bank	USD	8,538,809	307,385,157
Central Electricity Board	Nordic Investment Bank (St. Louis)	EUR	2,580,645	105,518,969
	African Development Bank	USD	92,296,567	3,322,547,185
Mauritius Ports Authority	Agence Francaise de Developpement	USD	26,006,934	936,213,201
Mauritius Telecom Ltd	Exim Bank of China	USD	48,466,745	1,744,734,967
Road Development Authority	African Development Bank	USD	684,771	24,650,793
	African Development Bank	EUR	518,066	21,183,010
TOTAL - Loans/Bank Overdrafts/Credit Facilities - External Sources				12,076,755,424

Note: All conversion rate is at 30 June 2019

Notes:- Government is also committed

- (i) to make good to the Development Bank of Mauritius Ltd any amount of revenue received being less than 10% return on investment on Coromandel Industrial Estate as per guarantee under IDA Credit 411 MAS,
- (ii) to indemnify the Development Bank of Mauritius Ltd against exchange losses in excess of the Exchange Equalisation Reserve created by the Bank in respect of loans contracted and disbursed in foreign currencies; and
- (iii) to indemnify the National Housing Development Company Limited against exchange losses on foreign loans.

* At conversion rates ruling on 30 June 2019

▣ Indicates the number of loans from the respective lender.

11 November 2019

S.D. RAMDEEN
Ag. Accountant-General