

STATEMENT L

**Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or Credit Facilities
Guaranteed by Government as at 30 June 2018**

I. Loans/Bank Overdrafts/Credit Facilities - Local Sources

Borrower	Lender	Total Rs	Extent of Government's Liability Rs
Cyber Properties Investment Ltd	SBM Bank (Mauritius) Ltd	28,846,145	28,846,145
	State Insurance Company of Mauritius Ltd	8,620,689	8,620,689
	National Pension Fund	57,680,000	57,680,000
MauBank Holdings Ltd	SBM Bank (Mauritius) Ltd	3,068,511,332	3,068,511,332
Mauritius Housing Company Ltd	Swan Life Ltd	48,750,000	48,750,000
	SBM Bank (Mauritius) Ltd (3) ^a	66,666,667	66,666,667
	Bank of Baroda (2) ^a	39,999,920	39,999,920
	Hongkong and Shanghai Banking Corporation Limited (3) ^a	66,663,000	66,663,000
	Hongkong and Shanghai Banking Corporation Limited (4) ^a	53,333,333	53,333,333
National Housing Development Co. Ltd	National Pension Fund (3) ^a	3,846,156	3,846,156
	Hongkong and Shanghai Banking Corporation Limited	36,923,077	36,923,077
	SBM Bank (Mauritius) Ltd	125,652,175	125,652,175
National Property Fund Ltd	Bank of Mauritius	3,792,570,315	3,792,570,315
	SBM Bank (Mauritius) Ltd	6,585,950,685	6,585,950,685
National Transport Corporation	SBI (Mauritius) Ltd	3,142,819	3,142,819
	SBM Bank (Mauritius) Ltd	15,493,661	15,493,661
Small Entrepreneurs	Development Bank of Mauritius Ltd	23,851,050	23,851,050
TOTAL - Loans/Bank Overdrafts/Credit Facilities - Local Sources		14,026,501,025	14,026,501,024

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II. Loans/Bank Overdrafts/Credit Facilities - External Sources (Non-Resident)

Borrower	Lender	Amount outstanding and Extent of Government's Liability		
		Foreign Currency		Rupee equivalent*
Airports of Mauritius Co. Ltd.	Exim Bank of China	USD	181,959,183	6,411,859,482
Cargo Handling Corporation Ltd	European Investment Bank	USD	9,850,823	347,122,303
Central Electricity Board	Nordic Investment Bank (St. Louis)	EUR	3,612,903	148,217,188
	African Development Bank	USD	87,304,699	3,076,434,241
Mauritius Ports Authority	Agence Francaise de Developpement	USD	30,735,467	1,083,053,312
Mauritius Telecom Ltd	Exim Bank of China	USD	22,349,375	787,545,041
Road Development Authority	African Development Bank	USD	1,027,156	36,194,833
	African Development Bank	EUR	776,904	31,872,010
TOTAL - Loans/Bank Overdrafts/Credit Facilities - External Sources				11,922,298,410

Note: All conversion rate is at 30 June 2018

Note:- Government is also committed

- (i) to make good to the Development Bank of Mauritius Ltd any amount of revenue received being less than 10% return on investment on Coromandel Industrial Estate as per guarantee under IDA Credit 411 MAS,
- (ii) to indemnify the Development Bank of Mauritius Ltd against exchange losses in excess of the Exchange Equalisation Reserve created by the Bank in respect of loans contracted and disbursed in foreign currencies; and
- (iii) to indemnify the National Housing Development Company Limited against exchange losses on foreign loans.

* At conversion rates ruling on 30 June 2018

▣ Indicates the number of loans from the respective lender.



C. ROMOOAH
Accountant-General

12 November 2018