

STATEMENT F

Detailed Statement of Investments as at 30 June 2018

A. QUOTED SHARES

Description	30 June 2018			30 June 2017		
	Market Value	Nominal Value	Cost	Market Value	Nominal Value Restated	Cost
	Rs	Rs	Rs	Rs	Rs	Rs
Air Mauritius Limited	103,632,362	85,646,580	99,178,348	124,187,541	85,646,580	99,178,348
Alteo Group Ltd (N1) & (N2)	11,827	1,140	1,140	-	-	-
Alteo Limited (N1) & (N2)	-	-	-	15,823	1,140	1,140
BlueLife Limited (N1)	1,351	1,976	1,976	1,134	1,976	1,976
Excelsior United Development Companies Ltd	840	37	37	684	37	37
IBL LTD	200	125	125	161	125	125
Lux Island Resorts Ltd	501	401	401	408	401	401
Medine Ltd	1,958	300	300	1,897	300	300
New Mauritius Hotels Ltd (N1)	1,728	240	240	1,606	240	240
SBM Holdings Ltd	1,088,550,372	149,526,150	41,058,573	1,082,569,326	149,526,150	41,058,573
The Bee Equity Partners Ltd (N1)	608	16	16	384	16	16
The United Basalt Products Limited	628	415	415	575	415	415
The Mauritius Development Investment Trust Co. Ltd.	93	21	2	97	21	2
United Docks Ltd (N1)	96,480	9,600	9,600	58,320	9,600	9,600
United Investments Ltd	9,888	960	48	9,120	960	48
TOTAL QUOTED SHARES	1,192,308,836	235,187,961	140,251,221	1,206,847,076	235,187,961	140,251,221

B. UNQUOTED SHARES (N3)

Description	30 June 2018		30 June 2017	
	Nominal Value	Cost	Nominal Value	Cost
	Rs	Rs	Rs	Rs
AfrAsia Bank Limited	197	197	197	197
Africa Export-Import Bank (N4)	24,050,034	24,050,034	20,524,620	20,524,620
African Development Bank (N5)	584,672,032	584,672,032	577,072,384	577,072,384
African Reinsurance Corporation (N6)	31,561,152	31,561,152	31,471,084	31,471,084
Airports of Mauritius Co. Ltd (N7) & (N8)	2,116,085,170	2,116,085,170	1,307,774,970	1,307,774,970
Airports of Rodrigues Ltd (N8)	-	-	628,310,200	628,310,200
Air Mauritius Holding Ltd	114,331,380	87,354,608	114,331,380	87,354,608
<i>Carried forward</i>	2,870,699,965	2,843,723,193	2,679,484,835	2,652,508,063

STATEMENT F

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B. UNQUOTED SHARES (N3) - continued

Description	30 June 2018		30 June 2017	
	Nominal Value Rs	Cost Rs	Nominal Value Rs	Cost Rs
<i>brought forward</i>	2,870,699,965	2,843,723,193	2,679,484,835	2,652,508,063
Cargo Handling Corporation Limited	768,000,000	765,600,000	632,659,000	630,259,189
COVIFRA Limitee	-	-	37,627,560	2,052,356
Development Bank of Mauritius Ltd (N9)	486,223,953	496,223,953	206,250,000	216,250,000
Discover Mauritius Ltd	500,000	500,000	500,000	500,000
Eastern & Southern African Trade & Dev. Bank Ltd. (N10)	202,789,901	202,789,901	200,154,009	200,154,009
Editions De L'Ocean Indien Ltee	1,140,000	1,140,000	1,140,000	1,140,000
Enterprise Mauritius (N11)	-	-	79,782,000	79,782,747
Events Mauritius Ltd	1,800,000	1,800,000	1,800,000	1,800,000
Films Confluences Co. Ltee	1,000,000	1,000,000	1,000,000	1,000,000
Landscape (Mauritius) Ltd	1,115,442,700	3,167,566,278	1,115,442,700	3,167,566,278
MauBank Holdings Ltd	3,196,266,400	3,196,266,400	3,196,266,400	3,196,266,400
Mauritius Africa Fund Ltd	79,980,000	79,980,000	79,980,000	79,980,000
Mauritius Educational Development Company Limited	16,000,000	16,000,000	16,000,000	16,000,000
Mauritius Housing Company Ltd	120,000,050	59,161,634	120,000,050	59,161,634
Mauritius Multisports Infrastructure Ltd	400,000,000	400,000,000	-	-
Mauritius Road Infrastructure Finance Ltd	100,000	100,000	100,000	100,000
Mauritius Shipping Corporation Ltd	135,493,000	135,493,000	135,493,000	135,493,000
Mauritius Telecom Ltd (N1)	63,625,174	63,625,174	63,625,174	63,625,174
Metro Express Ltd	4,163,025,409	4,163,025,409	1,410,296,250	1,410,296,250
Multi Carrier (Mauritius) Ltd	209,000,000	209,000,000	134,000,000	134,000,000
National Housing Development Co. Ltd	200,000,000	200,000,000	200,000,000	200,000,000
National Insurance Co. Ltd	30,000,000	30,000,000	30,000,000	30,000,000
National Real Estate Ltd	500,000,000	500,000,000	500,000,000	500,000,000
NIC General Insurance Co. Ltd	30,000,000	30,000,000	30,000,000	30,000,000
Overseas Telecommunications Services Co. Ltd	577,200	28,858	577,200	28,858
Polytechnics Mauritius Ltd	299,937,111	299,937,111	299,937,111	299,937,111
<i>Carried forward</i>	14,891,600,863	16,862,960,911	11,172,115,289	13,107,901,069

STATEMENT F

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B. UNQUOTED SHARES (N3) - continued

Description	30 June 2018		30 June 2017	
	Nominal Value Rs	Cost Rs	Nominal Value Rs	Cost Rs
<i>brought forward</i>	14,891,600,863	16,862,960,911	11,172,115,289	13,107,901,069
PTA Reinsurance Company(ZEP-RE) (N12)	8,959,285	4,679,284	8,933,717	4,665,930
Shelter-Afrique (N13)	3,945,144	3,945,144	3,933,886	3,933,886
SME Equity Fund Ltd	105,847,043	105,317,588	105,847,043	105,317,588
SME Mauritius Ltd	25,000	25,000	-	-
Stafford Mayer Company South Africa Limited (N1) & (N14)	15	15	16	16
Sugar Investment Trust	25,464,426	19,999,980	25,464,426	19,999,980
The Mauritius Post Ltd	626,111,200	626,111,200	626,111,200	626,111,200
The State Informatics Ltd	32,800,000	32,800,000	32,800,000	32,800,000
The State Investment Corporation Limited	85,000,000	85,000,000	85,000,000	85,000,000
TOTAL - UNQUOTED SHARES	15,779,752,976	17,740,839,122	12,060,205,577	13,985,729,669

C. EQUITY PARTICIPATION

Description	30 June 2018		30 June 2017	
	Nominal Value Rs	Cost Rs	Nominal Value Rs	Cost Rs
Airports of Mauritius Co. Ltd (N15)	300,000,000	300,000,000	300,000,000	300,000,000
Bank of Mauritius	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Central Electricity Board	-	-	396,856,197	396,856,197
Central Water Authority	1,862,250,913	1,862,250,913	962,250,913	962,250,913
Civil Service College	15,000,000	15,000,000	15,000,000	15,000,000
Economic Development Board (N11)	79,782,000	79,782,747	-	-
Mauritius Co-operative Livestock Marketing Federation	450,000	450,000	450,000	450,000
Mauritius Cane Industry Authority	173,803,732	173,803,732	173,803,732	173,803,732
National Transport Corporation	267,887,202	267,887,202	140,630,000	140,630,000
Rodrigues Educational Development	80,000	80,000	80,000	80,000
Rose Belle Sugar Estate	98,844,218	98,844,218	98,844,218	98,844,218
State Trading Corporation	400,000	400,000	400,000	400,000
Wastewater Management Authority	108,903,299	108,903,299	-	-
TOTAL - EQUITY PARTICIPATION	4,907,401,364	4,907,402,111	4,088,315,060	4,088,315,060

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D. OTHER INVESTMENTS

Description	30 June 2018	30 June 2017
	Cost Rs	Cost Rs
Consolidated Fund - MUR Placement	603,495,000	3,833,495,000
Consolidated Fund - EURO Placement (N16)	12,864,273	37,699,683
Morris Legacy Fund	6,000,000	6,000,000
TOTAL - OTHER INVESTMENTS	622,359,273	3,877,194,683
TOTAL - INVESTMENTS	23,410,851,727	22,091,490,633

Note:

- N1 Investment capitalised at nominal value.
- N2 Following a scheme of Arrangement between Alteo Limited ("Alteo") and Alteo Group Ltd ("Alteo Group"), the shares held by the shareholders of Alteo has been exchanged for shares in Alteo Group on the basis of a share exchange ratio of 1:1 effective on 02 April 2018.
- N3 Unquoted Shares are stated at cost and nominal value.
- N4 Represents value of US\$ 701,052.72 as at 30.06.2018 @ MUR 34.3056/USD.
- N5 Represents value of 12,040,000 units of account as at 30.06.2018 @ MUR 48.5608/ADBUA.
- N6 Represents value of US\$ 920,000 as at 30.06.2018 @ MUR 34.3056/USD.
- N7 Airport of MauritiusCo. Ltd issued Shares to the Government of Mauritius to the tune of Rs 160M in respect of dividend payable to the Government of Mauritius for the year 2008.
- N8 Ordinary Shares held in Airport of Rodrigues by the Government of Mauritius were transferred to Airport of Mauritius Co. Ltd at nominal value on 23 March 2018.
- N9 Fixed deposit and loan amounting to Rs 200M and Rs 79,973,953 respectively with the Development Bank of Mauritius were converted into equity during the year.
- N10 Represents value of UAPTA 4,176,000 as at 30.06.2018 @ MUR 48.5608/ADBUA.
- N11 The assets, rights, obligations and liabilities of Enterprise Mauritius have been transferred to Economic Development Board which came into operation as from January 2018
- N12 Represents value of 261,161 shares @ USD 1 each, as at 30.06.2018 @ MUR 34.3056/USD.
- N13 Represents paid up capital of USD 115,521 in respect of 115 shares @ USD 1,000 each, as at 30.06.2018 @ MUR 34.3056/USD.
- N14 Represents value of South African Rands 6 as at 30.06.2018 @ MUR 2.4998/ZAR.
- N15 Represents equity participation in Airports of Mauritius Co. Ltd (AML) for the construction of a New Control Tower at SSR International Airport.
- N16 Represents outstanding balance of EURO 322,790.66 as at 30.06.2018 @ MUR 39.8533/EUR.

12 November 2018



C. ROMOOAH
Accountant-General