

STATEMENT J

Statement of Public Sector Debt as at 30 June 2017

Particulars	Amount Outstanding Rs
Government Debt (Annex 1)	265,433,123,856
Government Domestic Debt	219,200,600,000
Government External Debt	46,232,523,856
Agencies-Extra Budgetary Units (Annex 2)	113,841,680
Domestic-Guaranteed	23,851,050
External-Guaranteed	89,990,630
Central Government Debt	265,546,965,536
General Government Debt	265,546,965,536
Public Enterprise Debt (Annex 2)	24,555,996,983
Domestic-Guaranteed	7,427,166,957
Domestic-Non-Guaranteed	4,508,006,610
External-Guaranteed	11,536,326,151
External-Non-Guaranteed	1,084,497,265
Total Domestic Public Sector Debt	231,159,624,617
Total External Public Sector Debt	58,943,337,902
Total Public Sector Debt	290,102,962,519

20 October 2017



C. ROMOOAH
Accountant-General

STATEMENT J (Annex 1)

Statement of Government Domestic Debt as at 30 June 2017

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding Rs
A. INTERNAL DEBT			
Borrowing requirements			
1. Government of Mauritius Treasury Bills			
91-Day			1,139,200,000
182-Day			6,173,500,000
364-Day			18,484,700,000
Total Government of Mauritius Treasury Bills			25,797,400,000
2. Government of Mauritius Treasury Notes			
Three-Year			51,920,400,000
Total Government of Mauritius Treasury Notes			51,920,400,000
3. Government of Mauritius Bonds			
Five-Year Bonds	26.10.2017	5.70	2,365,000,000
	22.02.2018	4.30	4,825,000,000
	18.10.2018	4.30	4,000,000,000
	25.04.2019	5.20	6,120,000,000
	14.11.2019	3.95	6,400,000,000
	04.06.2020	4.45	4,334,000,000
	04.12.2020	4.85	4,299,000,000
	20.05.2021	4.10	5,000,000,000
	21.10.2021	3.65	5,200,000,000
	10.02.2022	3.25	6,000,000,000
			48,543,000,000
Ten-Year Bonds	09.07.2020	8.75	3,555,500,000
	16.09.2021	8.00	2,624,600,000
	29.06.2022	7.75	1,451,000,000
	21.09.2022	7.35	995,000,000
	16.11.2022	7.00	1,000,000,000
	19.07.2023	6.24	1,200,000,000
	13.09.2023	6.10	1,195,000,000
	29.11.2023	6.25	918,100,000
	24.01.2024	6.80	1,400,000,000
	30.05.2024	6.75	1,800,000,000
	19.09.2024	5.90	2,182,500,000
	06.02.2025	5.96	1,400,000,000

STATEMENT J (Annex 1)

Statement of Government Domestic Debt as at 30 June 2017

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding Rs
A. INTERNAL DEBT - continued			
Borrowing requirements - continued			
Ten-Year Bonds- continued	15.05.2025	5.87	2,500,000,000
	11.09.2025	5.95	1,600,000,000
	05.02.2026	5.60	1,500,000,000
	13.05.2026	5.46	1,500,000,000
	12.08.2026	4.99	1,400,000,000
	18.11.2026	5.00	1,400,000,000
	20.01.2027	4.94	1,962,600,000
			31,584,300,000
Thirteen-Year Bonds	22.09.2019	9.50	184,500,000
	24.11.2019	12.00	262,800,000
	25.05.2020	11.50	280,300,000
	14.09.2020	10.75	348,900,000
	25.01.2021	10.75	185,700,000
	14.03.2021	10.15	252,500,000
	26.09.2021	10.15	299,500,000
	28.11.2021	9.65	391,700,000
	22.05.2022	7.65	159,800,000
	25.09.2022	7.65	340,300,000
	04.12.2022	7.65	296,100,000
			3,002,100,000
Fifteen-Year Bonds	20.08.2025	9.25	4,440,800,000
	20.01.2027	9.25	1,707,000,000
	03.08.2027	8.29	2,094,200,000
	25.01.2028	7.40	1,395,500,000
	27.09.2028	6.75	1,207,500,000
	07.03.2029	6.95	1,399,500,000
	31.10.2029	6.90	2,003,000,000
	20.03.2030	6.23	1,500,000,000
	12.06.2030	6.50	1,800,000,000
	17.07.2030	6.55	1,500,000,000
	13.11.2030	6.50	1,500,000,000
	10.06.2031	6.20	1,494,900,000
	16.09.2031	5.85	1,500,000,000
			23,542,400,000

STATEMENT J (Annex 1)

Statement of Government Domestic Debt as at 30 June 2017

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding Rs
A. INTERNAL DEBT - continued			
Borrowing requirements - continued			
Fifteen-Year Inflation Indexed Bonds	15.12.2025	Inflation Indexed	621,100,000
	09.12.2026	„	999,000,000
	09.11.2027	„	795,700,000
	17.05.2028	„	999,700,000
	04.07.2029	„	1,000,000,000
	22.05.2030	„	1,200,000,000
	11.03.2031	„	1,500,000,000
	07.04.2032	„	600,000,000
			7,715,500,000
Twenty-Year Bonds	22.09.2026	9.75	227,100,000
	24.11.2026	12.25	228,800,000
	25.05.2027	11.75	327,900,000
	14.09.2027	10.90	191,000,000
	25.01.2028	10.90	293,700,000
	14.03.2028	10.30	353,500,000
	26.09.2028	10.30	411,300,000
	28.11.2028	9.80	409,000,000
	22.05.2028	7.80	167,300,000
	25.09.2029	7.80	314,000,000
	04.12.2029	7.80	265,300,000
	15.01.2036	7.00	1,500,000,000
	15.04.2036	6.95	1,500,000,000
	22.07.2036	6.50	1,500,000,000
	17.03.2037	6.24	1,900,000,000
			9,588,900,000
Total Government of Mauritius Bonds			123,976,200,000
4. Mauritius Development Loan Stocks	19.05.2018	9.25	200,100,000
	19.05.2018	8.00	168,400,000
	16.09.2018	9.00	299,100,000
	21.11.2018	8.75	496,300,000
	16.12.2018	9.00	409,400,000
	19.03.2019	8.75	405,300,000

STATEMENT J (Annex 1)

Statement of Government Domestic Debt as at 30 June 2017

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding Rs
A. INTERNAL DEBT - continued			
Borrowing requirements - continued			
4. Mauritius Development Loan Stocks - continued	24.12.2019	9.00	580,600,000
	14.01.2020	9.00	517,900,000
Total Mauritius Development Loan Stocks			3,077,100,000
Total Internal Debt (Borrowing requirements)			204,771,100,000
Mopping up excess liquidity			
1. Three Year Government of Mauritius Savings Notes			603,350,000
2. Five Year Government of Mauritius Savings Bonds			900,350,000
Total Internal Debt (Mopping up excess liquidity)			1,503,700,000
Liquidity Management			
1. Government of Mauritius Treasury Bills			
91-Day			3,636,900,000
182-Day			5,138,300,000
364-Day			4,150,600,000
Total Government of Mauritius Treasury Bills			12,925,800,000
Total Internal Debt (Liquidity Management)			12,925,800,000
TOTAL GOVERNMENT DOMESTIC DEBT			219,200,600,000

Note: The outstanding amount stated above are at nominal amount

STATEMENT J (Annex 1)

Statement of Government External Debt as at 30 June 2017

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding Rs
B. EXTERNAL DEBT			
Borrowing requirements			
1. Government of Mauritius Treasury Bills			
182-Day			5,600,000
364-Day			28,200,000
Total Government of Mauritius Treasury Bills (Nominal Amount)			33,800,000
2. Government of Mauritius Treasury Notes			
Three-Year	05.12.2017	3.10	98,500,000
	21.08.2018	3.72	132,100,000
Total Government of Mauritius Treasury Notes (Nominal Amount)			230,600,000
3. Government of Mauritius Bonds			
Five-Year Bonds	04.06.2020	4.45	20,000,000
	04.12.2020	4.85	1,000,000
			21,000,000
Ten-Year Bonds	09.07.2020	8.75	6,000,000
	16.09.2021	8.00	4,000,000
	20.01.2027	4.94	37,400,000
			47,400,000
Fifteen-Year Bonds	20.01.2027	9.25	2,000,000
	27.09.2028	6.75	1,000,000
	07.03.2029	6.95	500,000
	10.06.2031	6.20	5,100,000
			8,600,000
Fifteen-Year Inflation Indexed Bonds	09.12.2026	Inflation Indexed	1,000,000
	17.05.2028	„	300,000
			1,300,000
Total Government of Mauritius Bonds			78,300,000
Total External Debt (Borrowing requirements)			342,700,000

STATEMENT J (Annex 1)

Statement of Government External Debt as at 30 June 2017

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding Rs
B. EXTERNAL DEBT - continued			
Liquidity Management			
1. Government of Mauritius Treasury Bills			
182-Day			1,700,000
364-Day			3,700,000
Total Government of Mauritius Treasury Bills			5,400,000
Total External Debt (Liquidity Management)			5,400,000
C. External Loans			41,244,572,615
D. IMF SDR Allocations (SDR 96,805,549)			4,639,851,241
TOTAL GOVERNMENT EXTERNAL DEBT			46,232,523,856

Note: The outstanding amount stated above are at nominal amount

STATEMENT J (Annex 1)

Statement of External Loan Outstanding as at 30 June 2017

	% Rate of Interest p.a	Amount Outstanding	
		Foreign Currency	Rupee Equivalent
C. EXTERNAL LOANS			
<u>1. Loans in U.S. Dollar</u>		U.S. Dollar	
Loans from International Bank for Reconstruction and Development (I.B.R.D.)			
1. Second Trade and Competitiveness Development Policy Loan	6m Libor based	18,000,000	
2. Economic Transition Technical Assistance Project	6m Libor based	1,216,443	
3. Fourth trade and Competitiveness Development Policy Loan	6m Libor based	40,010,000	
4. IBRD Infrastructure Project Loan	6m Libor based	39,796,086	
5. Manufacturing & Services Development & Competitiveness Project	6m Libor based	244,919	
6. Public Sector Performance Development Policy Loan	2.4	20,000,000	
7. 2nd Public Sector Performance Development Policy Loan	3.53	20,000,000	
		139,267,448	4,848,025,206
Loans from International Development Association (I.D.A.)			
1. Tea Development Project	Interest Free	650,059	
2. Industrial Development Project	do	525,330	
3. Coromandel Industrial Estate Project	do	720,000	
4. Rural Development Project	do	720,000	
5. Education Project	do	735,000	
		3,350,389	116,630,056
Loans from Arab Bank for Economic Development in Africa (B.A.D.E.A.)			
1. Pailles Guibies Sewerage Project	3	1,472,167	
		1,472,167	51,247,458
Loans from Government of India			
1. Dollar Credit Line Agreement	6m Libor based	25,866,667	
2. Line of Credit USD 46M Defence Equipment & Vehicles	2	22,000,000	
3. Line of Credit USD 18M Waterjet Fast Attack Craft	2	18,000,000	
		65,866,667	2,292,877,958
Loans from OPEC Fund for International Development (OFID)			
1. Terre Rouge - Verdun - Ebene Road (Phase II)	6m Libor based	6,456,000	
2. Pailles Guibies Sewerage Project	do	753,149	
		7,209,149	250,956,965

STATEMENT J (Annex 1)

Statement of External Loan Outstanding as at 30 June 2017

	% Rate of Interest p.a	Amount Outstanding	
		Foreign Currency	Rupee Equivalent
C. EXTERNAL LOANS - continued			
<u>1. Loans in U.S. Dollar - continued</u>			
Loans from African Development Bank			
1. Development Budget Support Loan	6m Libor based	15,000,000	
2. Plaines Wilhems Sewerage Project	do	7,252,000	
3. Competitiveness & Public Sector Efficiency Programme	do	204,000,000	
		226,252,000	7,876,035,747
Loans from African Development Fund			
1. Development of Wastewater Facilities in Mauritius and Rodrigues	Interest Free	690,843	
2. Cyclone Rehabilitation Works	do	1,421,261	
		2,112,104	73,524,241
TOTAL LOANS IN U.S. DOLLAR		445,529,924	15,509,297,631
<u>2. Loans in Japanese Yen</u>			
Loans from Japan Bank for International Cooperation			
1. La Butte Landslide Protection Project	3	167,525,000	
2. Environmental Sanitation and Sewerage Project	1.8	1,592,188,000	
3. Grand Baie Sewerage Project Phase IB	0.6	130,108,618	
		1,889,821,618	587,779,879
TOTAL LOANS IN JAPANESE YEN		1,889,821,618	587,779,879
<u>3. Loans in EURO</u>			
Loans from Agence Francaise de Developpement			
1. Budget Support and Public Sector Efficiency Project	4.88	12,000,000	
2. Budget Support Programme	4.84/4.03	28,800,000	
3. Terre Rouge Verdun Road Project	3.41	30,000,000	
4. Aide Programme Environnement	6m Euribor based	82,333,333	
5. Grand Baie Sewerage Project Phase II	1.85	57,234	
6. Energy Development Policy loan	3.49/2.16	50,000,000	
7. Restructuration of Cargo Handling Corporation	1.52	7,505,867	
		210,696,434	8,389,047,077

STATEMENT J (Annex 1)

Statement of External Loan Outstanding as at 30 June 2017

	% Rate of Interest p.a	Amount Outstanding	
		Foreign Currency	Rupee Equivalent
C. EXTERNAL LOANS - continued			
3. Loans in EURO - continued			
Loans from European Development Fund			
1. Terre Rouge - Mapou Road Project	1	176,640	
2. Mauritius Housing Project	1	460,256	
3. Maize Processing Plants	1	216,680	
4. Phoenix- Nouvelle France Road	1	2,555,863	
5. National Derocking Project	1	509,896	
6. Industrial Diversification Programme	1	2,365,530	
7. Agricultural Diversification Programme	1	2,016,400	
8. Regional Meteorological Project	1	604,334	
		8,905,599	354,583,549
Loans from European Investment Bank			
1. Maize Storage Installation	1	422,553	
2. Plaines Wilhems Sewerage Project	3	16,271,218	
		16,693,771	664,675,847
Loan from Nordic Development Fund			
1. Environmental Investment Programme	6m Libor based	2,030,340	
		2,030,340	80,839,611
Loans from Kreditanstalt fur Wiederaufbau (K.F.W.)			
1. Baie du Tombeau Sewerage Project	2	118,735	
		118,735	4,727,529
Loans from African Development Bank			
1. Plaines Wilhems Sewerage Project	6m Euribor based	5,474,000	
2. Competitiveness & Public Sector Efficiency Programme	do	146,000,000	
		151,474,000	6,031,058,489
Loan from African Development Fund			
1. Development of Wastewater Facilities in Mauritius and Rodrigues	Interest Free	21,012	
		21,012	836,610

STATEMENT J (Annex 1)

Statement of External Loan Outstanding as at 30 June 2017

	% Rate of Interest p.a	Amount Outstanding	
		Foreign Currency	Rupee Equivalent
C. EXTERNAL LOANS - continued			
3. Loans in EURO - continued			
Loan from International Bank for Reconstruction and Development (I.B.R.D.)			
1. First Regional Development Policy Loan	6m Libor based	13,700,000	
2. First Trade and Competitiveness Development Policy Loan	Interest Free	12,088,109	
3. Third Trade and Competitiveness Development Policy Loan	6m Libor based	17,408,630	
4. Third Trade and Competitiveness Development Policy Loan	0.65	20,591,605	
		63,788,344	2,539,783,947
TOTAL LOANS IN EURO		453,728,235	18,065,552,659
4. Loans in Pound Sterling			
Loan from International Bank for Reconstruction and Development (I.B.R.D.)			
1. Third Trade and Competitiveness Development Policy Loan	6m Libor based	21,473,200	
2. Private Sector Competitiveness Development Policy Loan	2.8	9,600,000	
3. Second Private Sector Competitiveness Development Policy Loan	3.32	9,600,000	
		40,673,200	1,842,524,431
TOTAL LOANS IN POUND STERLING		40,673,200	1,842,524,431
5. Loans in Renminbi Yuan			
Loans from Government of the People's Republic of China			
1. Economic & Technical Coop. - CCTV Surveillance System	Interest Free	11,190,600	
2. Economic & Technical Coop. - CCTV Surveillance System	do	30,000,000	
3. Economic & Technical Coop. - CCTV Surveillance System	do	29,200,000	
4. Economic & Technical Coop. - New Wards & OT Victoria Hospital	do	29,310,000	
5. Economic & Technical Coop. - New Wards & OT Victoria Hospital	do	40,000,000	
		139,700,600	718,075,054
Loans from Exim Bank of China			
1. Plaines Wilhems Sewerage Project Stage 1 Lot 2	3	285,664,767	
2. Bagatelle Dam Project	2	580,000,000	
		865,664,767	4,449,603,469
TOTAL LOANS IN RENMINBI YUAN		1,005,365,367	5,167,678,523

STATEMENT J (Annex 1)

Statement of External Loan Outstanding as at 30 June 2017

	% Rate of Interest p.a	Amount Outstanding	
		Foreign Currency	Rupee Equivalent
C. EXTERNAL LOANS - continued			
<u>6. Loan in Special Drawing Rights</u>		Special Drawing Rights	
Loan from International Fund for Agricultural Development			
1. Rural Diversification Programme	Variable	1,088,858	
2. Marine and Agricultural Resources Support Programme	do	407,910	
		1,496,768	71,739,492
TOTAL LOANS IN SPECIAL DRAWING RIGHTS		1,496,768	71,739,492
TOTAL EXTERNAL LOANS			41,244,572,615
D. IMF SDR Allocations (SDR)		96,805,549	4,639,851,241
E. GOVERNMENT SECURITIES HELD BY NON-RESIDENTS			
Treasury Bills			39,200,000
Treasury Notes			230,600,000
Five-Year Bonds			21,000,000
Long Term Bonds			57,300,000
TOTAL GOVERNMENT SECURITIES HELD BY NON- RESIDENTS			348,100,000
TOTAL GOVERNMENT EXTERNAL DEBT			46,232,523,856

STATEMENT J (Annex 1)

Statement of External Debt Outstanding as at 30 June 2017

Loans Act 1974 has been repealed and replaced by Public Debt Management Act 2008

External debt includes long term debt liability in respect of IMF SDR Allocations, T.Bills, T.Notes and Govt. Bonds held by non-residents

	Foreign Currency	Mauritian Rupees
USD	445,529,924	15,509,297,631
JPY	1,889,821,618	587,779,879
EUR	453,728,235	18,065,552,659
GBP	40,673,200	1,842,524,431
CNY	1,005,365,367	5,167,678,523
SDR	98,302,317	4,711,590,733
MUR	-	348,100,000
		46,232,523,856
Category	%	Rs
Bilateral	35.5	16,442,110,966
Multilateral	63.7	29,442,312,890
Other Foreign	0.8	348,100,000
TOTAL		46,232,523,856

STATEMENT J (Annex 2)

Public Corporation Debt as at 30 June 2017

Parastatals	Domestic Debt		External Debt		Total
	Guaranteed Rs	Non- Guaranteed Rs	Guaranteed Rs	Non- Guaranteed Rs	Rs
A Agencies-Extra Budgetary Unit					
1 Small Entrepreneurs	23,851,050	-	-	-	23,851,050
2 Road Development Authority	-	-	89,990,630	-	89,990,630
Total Agencies-Extra Budgetary Unit	23,851,050	-	89,990,630	-	113,841,680
B Local Government	-	-	-	-	-
Total Local Government Debt	-	-	-	-	-
B Public Enterprise Debt					
B.1 Non-Financial Public Corporations					
1 Air Mauritius Ltd	-	220,256,838	-	965,135,671	1,185,392,509
2 Airports of Mauritius Co. Ltd	-	-	7,328,172,133	-	7,328,172,133
3 Airport Terminal Operations Ltd	-	157,500,000	-	-	157,500,000
4 Cargo Handling Corporation Ltd	-	-	391,087,888	-	391,087,888
5 Central Electricity Board	-	1,577,714,506	2,567,332,491	-	4,145,046,997
6 Central Water Authority	-	-	-	119,361,594	119,361,594
7 Cyber Properties Investment Ltd	136,483,167	43,750,000	-	-	180,233,167
8 Landscape (Mauritius) Ltd (Ex Business Parks of Mauritius Ltd)	-	-	-	-	-
9 Landscape (Mauritius) Ltd (Ex State Land Development Co. Ltd)	-	14,147,461	-	-	14,147,461
10 Mauritius Broadcasting Corporation	-	152,345,494	-	-	152,345,494
11 Mauritius Ports Authority	-	-	1,249,733,639	-	1,249,733,639
12 Mauritius Post Ltd	-	-	-	-	-
13 National Housing Development Co Ltd	190,735,787	5,616,840	-	-	196,352,627
14 National Property Fund Ltd	3,700,068,600	-	-	-	3,700,068,600
15 National Transport Corporation	49,466,243	158,277,365	-	-	207,743,608
16 Rose-Belle Sugar Estate Board	-	79,352,602	-	-	79,352,602
17 State Trading Corporation	-	1,576,145,362	-	-	1,576,145,362
Sub-total Non Financial Corporations	4,076,753,797	3,985,106,468	11,536,326,151	1,084,497,265	20,682,683,681
C.1 Financial Public Corporations					
1 Development Bank of Mauritius Ltd	-	-	-	-	-
2 Maubank Holdings Ltd	3,000,000,000	-	-	-	3,000,000,000
3 Mauritius Housing Company Ltd	350,413,160	93,333,333	-	-	443,746,493
4 MCS Mutual Aid Association Ltd	-	429,566,809	-	-	429,566,809
Sub-total Financial Public Corporation	3,350,413,160	522,900,142	-	-	3,873,313,302
Total Public Enterprise Debt	7,427,166,957	4,508,006,610	11,536,326,151	1,084,497,265	24,555,996,983
Total Public Corporation Debt	7,451,018,007	4,508,006,610	11,626,316,781	1,084,497,265	24,669,838,663