

STATEMENT F

Detailed Statement of Investments as at 30 June 2017

A. QUOTED SHARES

Description	30 June 2017			30 June 2016		
	Market Value	Nominal Value	Cost	Market Value Restated	Nominal Value Restated	Cost Restated
	Rs	Rs	Rs	Rs	Rs	Rs
Air Mauritius Limited	124,187,541	85,646,580	99,178,348	104,917,061	85,646,580	99,178,348
Alteo Limited (N1)	15,823	1,140	1,140	12,613	1,140	1,140
BlueLife Limited (N1)	1,134	1,976	1,976	1,058	1,976	1,976
Excelsior United Development Companies Ltd	684	37	37	555	37	37
Ireland Blyth Limited (N2)	-	-	-	125	125	125
IBL LTD (N2)	161	125	125	-	-	-
Lux Island Resorts Ltd	408	401	401	401	401	401
Medine Ltd	1,897	300	300	1,725	300	300
New Mauritius Hotels Ltd (N1)	1,606	240	240	1,454	240	240
SBM Holdings Ltd	1,082,569,326	1,495,261,500	41,058,573	942,014,745	1,495,261,500	41,058,573
The Bee Equity Partners Ltd (N1)	384	16	16	250	16	16
The United Basalt Products Limited	575	415	415	415	415	415
The Mauritius Development Investment Trust Co. Ltd.	97	21	2	85	21	2
United Docks Ltd (N1)	58,320	9,600	9,600	58,320	9,600	9,600
United Investments Ltd	9,120	960	48	12,192	960	48
TOTAL QUOTED SHARES	1,206,847,076	1,580,923,311	140,251,221	1,047,020,999	1,580,923,311	140,251,221

B. UNQUOTED SHARES (N3)

Description	30 June 2017		30 June 2016	
	Nominal Value	Cost	Nominal Value Restated	Cost Restated
	Rs	Rs	Rs	Rs
AfrAsia Bank Limited	197	197	197	197
Africa Export-Import Bank (N4)	20,524,620	20,524,620	21,169,380	21,169,380
African Development Bank (N5)	577,072,384	577,072,384	597,444,064	597,444,064
African Reinsurance Corporation (N6)	31,471,084	31,471,084	32,459,716	32,459,716
Airports of Mauritius Co. Ltd	1,307,774,970	1,307,774,970	1,307,774,970	1,307,774,970
Airports of Rodrigues Ltd	628,310,200	628,310,200	588,310,200	588,310,200
Air Mauritius Holding Ltd	114,331,380	87,354,608	114,331,380	87,354,608
<i>Carried forward</i>	2,679,484,835	2,652,508,063	2,661,489,907	2,634,513,135

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B. UNQUOTED SHARES (N3) - continued

Description	30 June 2017		30 June 2016	
	Nominal Value	Cost	Nominal Value Restated	Cost Restated
	Rs	Rs	Rs	Rs
<i>brought forward</i>	2,679,484,835	2,652,508,063	2,661,489,907	2,634,513,135
Business Parks of Mauritius Ltd (N7)	-	-	1,296,852,717	1,296,852,722
Cargo Handling Corporation Limited	632,659,000	630,259,189	378,000,000	375,600,000
COVIFRA Limitee	37,627,560	2,052,356	37,627,560	2,052,356
Development Bank of Mauritius Ltd	206,250,000	216,250,000	206,250,000	216,250,000
Discover Mauritius Ltd	500,000	500,000	500,000	500,000
Eastern & Southern African Trade & Dev. Bank Ltd. (N8)	200,154,009	200,154,009	207,219,802	207,219,801
Editions De L'Ocean Indien Ltee	1,140,000	1,140,000	1,140,000	1,140,000
Enterprise Mauritius	79,782,000	79,782,747	79,782,000	79,782,747
Events Mauritius Ltd	1,800,000	1,800,000	1,800,000	1,800,000
Films Confluences Co. Ltee	1,000,000	1,000,000	1,000,000	1,000,000
Landscape (Mauritius) Ltd (N7)	1,115,442,700	3,167,566,278	-	-
Les Pailles International Conference Centre Ltd (N7)	-	-	652,688,700	652,688,656
MauBank Holdings Ltd	3,196,266,400	3,196,266,400	3,190,266,400	3,190,266,400
Mauritius Africa Fund Ltd	79,980,000	79,980,000	20,000,000	20,000,000
Mauritius Educational Development Company Limited	16,000,000	16,000,000	16,000,000	16,000,000
Mauritius Housing Company Ltd	120,000,050	59,161,634	120,000,050	59,161,634
Mauritius Road Infrastructure Finance Ltd	100,000	100,000	100,000	100,000
Mauritius Shipping Corporation Ltd	135,493,000	135,493,000	135,493,000	135,493,000
Mauritius Telecom Ltd (N1)	63,625,174	63,625,174	63,625,174	63,625,174
Metro Express Ltd	1,410,296,250	1,410,296,250	-	-
Multi Carrier (Mauritius) Ltd	134,000,000	134,000,000	134,000,000	134,000,000
National Housing Development Co. Ltd	200,000,000	200,000,000	200,000,000	200,000,000
National Insurance Co. Ltd	30,000,000	30,000,000	30,000,000	30,000,000
National Real Estate Ltd	500,000,000	500,000,000	500,000,000	500,000,000
NIC General Insurance Co. Ltd	30,000,000	30,000,000	30,000,000	30,000,000
Overseas Telecommunications Services Co. Ltd	577,200	28,858	577,200	28,858
Polytechnics Mauritius Ltd (Ex - Knowledge Parks Ltd)	299,937,111	299,937,111	184,369,815	184,369,815
<i>Carried forward</i>	11,172,115,289	13,107,901,069	10,148,782,325	10,032,444,298

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B. UNQUOTED SHARES (N3) - continued

Description	30 June 2017		30 June 2016	
	Nominal Value	Cost	Nominal Value Restated	Cost Restated
	Rs	Rs	Rs	Rs
<i>brought forward</i>	11,172,115,289	13,107,901,069	10,148,782,325	10,032,444,298
PTA Reinsurance Company(ZEP-RE) (N9)	8,933,717	4,665,930	8,933,717	4,812,506
Shelter-Afrique (N10)	3,933,886	3,933,886	4,057,464	4,057,464
SME Equity Fund Ltd (N11)	105,847,043	105,317,588	-	-
SME Partnership Fund Ltd (N11)	-	-	50,000,000	50,000,000
Stafford Mayer Company South Africa Limited (N1) & (N12)	16	16	14	14
State Land Development Co. Ltd (N7)	-	-	385,024,900	385,024,900
State Property Development Co. Ltd (N1) & (N7)	-	-	663,000,000	663,000,000
Sugar Investment Trust	25,464,426	19,999,980	25,464,426	19,999,980
The Mauritius Post Ltd	626,111,200	626,111,200	626,111,200	626,111,200
The State Informatics Ltd	32,800,000	32,800,000	32,800,000	32,800,000
The State Investment Corporation Limited	85,000,000	85,000,000	85,000,000	85,000,000
Tourist Villages Company Ltd (N7)	-	-	170,000,000	170,000,000
TOTAL - UNQUOTED SHARES	12,060,205,577	13,985,729,669	12,199,174,046	12,073,250,362

C. EQUITY PARTICIPATION

Description	30 June 2017		30 June 2016	
	Nominal Value	Cost	Nominal Value	Cost
	Rs	Rs	Rs	Rs
Airports of Mauritius Co. Ltd (N13)	300,000,000	300,000,000	300,000,000	300,000,000
Bank of Mauritius	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Central Electricity Board	396,856,197	396,856,197	533,856,197	533,856,197
Central Water Authority	962,250,913	962,250,913	962,250,913	962,250,913
Civil Service College	15,000,000	15,000,000	15,000,000	15,000,000
Mauritius Co-operative Livestock Marketing Federation	450,000	450,000	450,000	450,000
Mauritius Cane Industry Authority	173,803,732	173,803,732	173,803,732	173,803,732
National Transport Corporation	140,630,000	140,630,000	140,630,000	140,630,000
Rodrigues Educational Development	80,000	80,000	80,000	80,000
Rose Belle Sugar Estate	98,844,218	98,844,218	98,844,218	98,844,218
State Trading Corporation	400,000	400,000	400,000	400,000
TOTAL - EQUITY PARTICIPATION	4,088,315,060	4,088,315,060	4,225,315,060	4,225,315,060

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D. OTHER INVESTMENTS

Description	30 June 2017	30 June 2016
	Cost Rs	Cost Restated Rs
Consolidated Fund - MUR Placement	3,833,495,000	837,895,000
Consolidated Fund - EURO Placement (N14)	37,699,683	63,159,310
Morris Legacy Fund	6,000,000	6,000,000
TOTAL - OTHER INVESTMENTS	3,877,194,683	907,054,310
TOTAL - INVESTMENTS	22,091,490,633	17,345,870,953

Note:

N1 Investment capitalised at nominal value.

N2 Ireland Blyth Limited has been amalgamated with and into GML Investissement Ltee ("GMLI") with effect from 1st July 2016. The shares of Ireland Blyth Limited have been cancelled and GMLI has issued to the shareholders of Ireland Blyth Limited new ordinary GMLI shares. The GMLI shares have been renamed 'IBL Ltd' on 1st July 2016.

N3 Unquoted Shares are stated at cost and nominal value.

N4 Represents value of US\$ 600,000 as at 30.06.2017 @ MUR 34.2077/USD.

N5 Represents value of 12,040,000 units of account as at 30.06.2017 @ MUR 47.9296/ADBUA.

N6 Represents value of US\$ 920,000 as at 30.06.2017 @ MUR 34.2077/USD.

N7 The Business Parks of Mauritius Limited (BPML), State Property Development Co. Ltd (SPDC), Tourist Villages Company Ltd (TVC) and Les Pailles International Conference Centre Ltd (LPICC) have been amalgamated with and into the State Land Development Company Ltd (SLDC). The SLDC changed its name to Landscape (Mauritius) Ltd on 1st December 2016. The nominal value of Rs 1,115,442,700 comprises 9,154,427 ordinary shares @ Rs 100 each and 20,000,000 Redeemable Preference shares @ Rs 10 each. The fair value of Net Assets per share as at 30 June 2016 amounts to Rs 1,277.38.

N8 Represents value of UAPTA 4,176,000 as at 30.06.2017 @ MUR 47.9296/ADBUA.

N9 Represents value of 261,161 shares @ USD 1 each, as at 30.06.2017 @ MUR 34.2077/USD.

N10 Represents paid up capital of USD 115,521 in respect of 115 shares @ USD 1,000 each, as at 30.06.2017 @ MUR 34.2077/USD.

N11 The NRF Equity Investment Ltd and the SME Partnership Fund Ltd have been amalgamated on 01 March 2017 as SME Equity Fund Ltd.

N12 Represents value of South African Rands 6 as at 30.06.2017 @ MUR 2.6135/ZAR.

N13 Represents equity participation in Airports of Mauritius Co. Ltd (AML) for the construction of a New Control Tower at SSR International Airport.

N14 Represents outstanding balance of EURO 968,371.82 as at 30.06.2017 @ MUR 38.9310/EUR.

27 November 2017



C. ROMOOAH
Accountant-General