

## STATEMENT A

## Statement of Financial Position as at 30 June 2017

<b>ASSETS</b>	<b>Notes</b>	<b>30 June 2017</b>	<b>30 June 2016</b>
		<b>Rs</b>	<b>(Restated)</b> <b>Rs</b>
Cash and Bank Balances	3	25,841,671,079	27,854,077,592
Advances	4	3,450,682,509	3,036,187,399
Investments	5	22,091,490,633	17,345,870,953
Loans	6	11,004,784,923	11,790,865,072
Property, Plant and Equipment	7	283,010,896,577	277,247,363,903
Intangible Assets	8	2,480,011,969	2,284,791,031
IMF -SDR Deposit	9	3,398,762,179	3,518,744,520
IMF -Reserve Tranche Position	9	1,205,639,372	2,036,414,491
<b>Total Assets</b>		<b><u>352,483,939,241</u></b>	<b><u>345,114,314,961</u></b>
<b>LIABILITIES</b>			
Accounts Payable	10	4,968,564,519	4,528,908,706
Government Debt	11	256,668,767,016	242,608,585,929
Deposits and Deferred Income	12	2,171,841,166	1,790,048,697
IMF -SDR Allocations	9	4,639,851,241	4,803,646,230
<b>Total Liabilities</b>		<b><u>268,449,023,942</u></b>	<b><u>253,731,189,562</u></b>
<b>Net Assets</b>		<b><u>84,034,915,299</u></b>	<b><u>91,383,125,399</u></b>
<b>NET ASSETS/EQUITY</b>			
Special Funds	13	7,739,909,510	7,099,797,374
Consolidated Fund	14	76,295,005,789	84,283,328,025
		<b><u>84,034,915,299</u></b>	<b><u>91,383,125,399</u></b>



**C. ROMOOAH**  
Accountant-General

30 November 2017

**NOTES TO THE ACCOUNTS****1. GENERAL**

The Statement of Financial Position has been prepared in accordance with Section 19 of the Finance and Audit Act, 1973 as subsequently amended.

**2. ACCOUNTING POLICIES****2.1 Basis of preparation**

- (i) These financial statements have been prepared in accordance with generally accepted accounting principles, on the basis of historic cost except for State Lands which have been recognised at the value estimated by the Government Valuation Department. All transactions are accounted for on a cash basis except for “costs of borrowings” and “carry-over of capital expenditure” which are accounted on an accrual basis.
- (ii) The accounting policies have been applied consistently throughout the year.
- (iii) The Statement of Financial Position includes the following elements which are being recognised for the first time:
  - (a) Loans;
  - (b) Property, Plant and Equipment; and
  - (c) Intangible Assets.
- (iv) As from the current financial year, the figure in respect of Government Debt includes long term borrowings.

**2.2 Reporting Entity**

The accounts are for the Budgetary Central Government, which includes only Ministries and Government Departments.

**2.3 Reporting Period**

The accounts cover the fiscal year of the Government of Mauritius from 1 July 2016 to 30 June 2017.

**2.4 Foreign Currencies**

- (i) Functional and presentation currency

The accounts are presented in Mauritian Rupees (Rs) rounded to the nearest rupee which is also the functional currency.

- (ii) Transactions and balances

Transactions in foreign currencies are initially translated at the foreign exchange rate at the date of the transaction. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Financial Position. Non-monetary assets and liabilities

## NOTES TO THE ACCOUNTS

measured at historical cost in foreign currency are translated using the exchange rate at the date of the transaction.

**2.5 Investments**

Investments are recognized at cost in the Statement of Financial Position.

**2.6 Authorization Date**

The financial statements were authorized for issue on 30 November 2017 by Mr. C. Romoah, Accountant-General.

**3. CASH AND BANK BALANCES**

Cash and bank balances comprise cash in hand, cash remitted to Ministries/Departments and cash balances with banks and agents both local and overseas as follows:

	<b>30 June 2017</b>	<b>30 June 2016</b>
	<b>Rs</b>	<b>Rs</b>
Cash and Bank balances	25,940,707,101	27,859,903,596
Remittances	(99,036,022)	(5,826,004)
<b>Total</b>	<b><u>25,841,671,079</u></b>	<b><u>27,854,077,592</u></b>
<b>Comprising of:</b>		
Local currency balances	22,908,501,760	23,255,019,491
Foreign currency balances - at local banks	2,897,264,135	4,560,408,359
Foreign currency balances - at external banks	35,905,184	38,649,742

Cash and bank balances include an amount of Rs 14,238,476,419 being proceeds from the issue of securities for the mopping up of excess liquidity and held at the Bank of Mauritius.

**4. ADVANCES**

These are advances made under the authority of warrants issued under Section 6(1) of the Finance and Audit Act and are recoverable within specified periods.

	<b>30 June 2017</b>	<b>30 June 2016</b>
	<b>Rs</b>	<b>Rs</b>
Government Officers(include Motor Cars & Motor Cycles Advances)	2,929,818,858	2,794,660,870
Parastatals/Local Government/Corporate Bodies	283,002,959	203,339,583
Ministries/Departments	237,860,692	38,186,946
<b>Total</b>	<b><u>3,450,682,509</u></b>	<b><u>3,036,187,399</u></b>

## NOTES TO THE ACCOUNTS

**5. INVESTMENTS**

These represent investments made out of monies standing to the credit of the Consolidated Fund and Special Funds in accordance with Section 3(4)(a) and 9(3)(a) of the Finance and Audit Act.

Details of investments are shown below:

	30 June 2017	30 June 2016 (Restated)
	Rs	Rs
Quoted Shares	140,251,221	140,251,221
Unquoted Shares	13,985,729,669	12,073,250,362
Equity Participation	4,088,315,060	4,225,315,060
Other Investments	3,877,194,683	907,054,310
<b>Total</b>	<b><u>22,091,490,633</u></b>	<b><u>17,345,870,953</u></b>

Additional details in respect of investments are provided in the Statement of Investments-Statement F.

**6. LOANS**

This represents the outstanding balance of loans made by Government to Statutory and other bodies, details of which are given in Statement M.

**7. PROPERTY, PLANT AND EQUIPMENT**

Property, Plant and Equipment includes the following:

- (i) Infrastructure, Plant and Equipment, consisting of
  - (a) Infrastructure Assets;
  - (b) Transport Equipment; and
  - (c) Other Machinery & Equipment.
- (ii) Land and Buildings

Property, Plant and Equipment owned by Government is being recognised for the first time in the financial year 2016-2017. The figure shown in the Statement of Financial Position represents the cost of acquisition of the assets, except for State Lands which are recognised at a value estimated by the Government Valuation Department.

No depreciation has been charged on the assets.

## NOTES TO THE ACCOUNTS

The value of State Lands recognised as at 30 June 2017 does not constitute the value of the whole extent of State Lands owned by the Government but is limited to the list given at note 7 (b). It is envisaged to gradually include the value of the remaining State Lands in subsequent years.

	Infrastructure, Plant and Equipment			Land and Buildings		Total Rs
	Infrastructure Assets Rs	Transport Equipment Rs	Other Machinery & Equipment Rs	Land Rs	Buildings Rs	
<b>COST</b>						
<b>At 30 June 2015</b>	-	-	-	-	-	-
Prior year adjustment	29,832,872,182	7,617,625,590	5,595,210,933	208,111,898,054	26,089,757,144	277,247,363,903
<b>At 30 June 2016 (Restated)</b>	<b>29,832,872,182</b>	<b>7,617,625,590</b>	<b>5,595,210,933</b>	<b>208,111,898,054</b>	<b>26,089,757,144</b>	<b>277,247,363,903</b>
Additions	1,927,191,336	1,215,086,805	1,237,930,214	733,518,984	649,805,335	5,763,532,674
<b>At 30 June 2017</b>	<b>31,760,063,518</b>	<b>8,832,712,395</b>	<b>6,833,141,147</b>	<b>208,845,417,038</b>	<b>26,739,562,479</b>	<b>283,010,896,577</b>

#### 7 (a) Infrastructure, Plant & Equipment

Infrastructure, Plant & Equipment represents the cost of the following:

(i) Infrastructure assets -

- Roads - classified roads/motorways constructed as from 01 July 1990;
- Dams, Bridges & Railways constructed as from 01 July 1990;
- Stadiums, Gymnasiums & Traffic Centres constructed as from 01 July 1990; and
- Other Structures constructed as from 01 July 1990.

Infrastructure assets do not include assets acquired by the government on behalf of other public sector bodies.

(ii) Transport Equipment -

- Ships/Vessels acquired as from 01 July 1992;
- Aircrafts/Helicopters acquired as from 01 July 1997; and
- Other Vehicles acquired as from 01 July 2007.

(iii) Other Machinery & Equipment-

- Medical Equipment acquired as from 01 July 2007;

## NOTES TO THE ACCOUNTS

- Office Equipment acquired as from 01 July 2007, excluding office equipment acquired under recurrent expenditure items; and
- Machinery acquired as from 01 July 2007.

**7 (b) Land and Buildings**

Land and Buildings represent:

(i) the cost of –

- Land acquired by Government as from 01 July 1970;
- Residential and Non-residential buildings, whether purchased, constructed or upgraded as from 01 July 1970; and

(ii) the estimated value of State Lands recognized in the financial statements as detailed in the table below.

Description	Total Estimated Value	
	30 June 2017 Rs	30 June 2016 * Rs
Campement Sites	43,495,050,000	43,495,050,000
Industrial Sites	42,743,000,000	42,743,000,000
Former Railway Lands	1,492,540,000	1,492,540,000
Ex-Tea Land	15,000,000,000	15,000,000,000
Parks and Gardens	55,032,460,000	55,032,460,000
National Parks	42,020,100,000	42,020,100,000
Nature Reserves	1,892,910,000	1,892,910,000
Grazing Land	396,616,000	396,616,000
<b>Total</b>	<b><u>202,072,676,000</u></b>	<b><u>202,072,676,000</u></b>

\*The estimated value as at 30 June 2017 has also been used as comparative for 30 June 2016.

## NOTES TO THE ACCOUNTS

**8. INTANGIBLE ASSETS**

Intangible assets include licenses, computer software and IT projects acquired, developed or under development as from 01 July 2009.

	<b>Intangible Assets Rs</b>
<b>COST</b>	
<b>At 30 June 2015</b>	-
Prior year adjustment	2,284,791,031
<b>At 30 June 2016 (Restated)</b>	<u>2,284,791,031</u>
Additions	195,220,938
<b>At 30 June 2017</b>	<u><u>2,480,011,969</u></u>

**9. TRANSACTIONS WITH INTERNATIONAL FINANCIAL ORGANISATIONS****(i) International Monetary Fund (IMF)****a) SDR Allocation and SDR Deposits**

IMF SDR Allocations represents obligations which arise through the participation of the Republic of Mauritius in the SDR Department of the IMF and that are related to the allocation of SDR Holdings. SDR Holdings are international reserve assets created by the IMF and allocated to members to supplement reserves. IMF SDR Deposit represents international reserve assets allocated to Mauritius by the IMF (SDR Holdings) and held at the Bank of Mauritius.

The rupee equivalent of the deposit of SDR 70,911,549 by the IMF to the Republic of Mauritius, i.e, Rs 3,398,762,179 is being shown as an asset "IMF SDR Deposit".

The rupee equivalent of the total allocation of SDR 96,805,549 made to the Republic of Mauritius, i.e Rs 4,639,851,241 as at 30 June 2017 is shown as liability and is also included in the statement of Public Sector Debt –Statement J.

**b) Reserve Tranche Position**

The Reserve Tranche Position represents that portion of the quota of the Republic of Mauritius in IMF that has been paid in reserve assets, i.e SDRs or foreign currency acceptable to the IMF. As at 30 June 2017 the Reserve Tranche Position of the Republic of Mauritius with IMF stood at SDR 25,154,380, whilst the Quota amounted to SDR 142,200,200.

The rupee equivalent of the Reserve Tranche Position, i.e Rs 1,205,639,372 is being shown as an asset in the Statement of Financial Position.

## NOTES TO THE ACCOUNTS

The movement in the Reserve Tranche is as follows:

	30 June 2017	30 June 2016
	Rs	Rs
Balance as at 1 July	2,036,414,491	1,586,312,424
Exchange Differences	(64,071,141)	9,008,065
Transfer from SDR Deposit	-	503,659,240
Consolidated Fund adjustment	(766,703,978)	(62,565,238)
Balance as at 30 June	<u>1,205,639,372</u>	<u>2,036,414,491</u>

**c) Treasury Notes**

Pursuant to Section 4(3) of the International Financial Organisations Act, non-interest bearing demand notes have been issued by the Government to the IMF, as part of the Quota subscription of the Republic of Mauritius. The value of the notes as at 30 June 2017 stood at Rs 5,599,570,000.

**(ii) Other International Financial Organisations**

Pursuant to Section 4(3) of the International Financial Organisations Act, the Government has also issued non negotiable securities to the International Development Association. The value of securities as at 30 June 2017 stood at Rs 9,196,738.

**10. ACCOUNTS PAYABLE**

Accounts payable represents 'cost of borrowing' and 'carry-over of capital expenditure'. Details of costs of borrowings as at 30 June 2016 and 30 June 2017 are as follows:

(a) Costs of Borrowings	30 June 2017	30 June 2016 (Restated)
	Rs	Rs
<b>(i) Interest Payable</b>		
Government Bonds & Mauritius Development Loan Stocks (MDLS)	3,322,053,702	3,072,808,241
External Debt – Loans	180,103,121	182,897,195
Treasury Notes	619,126,797	666,103,780
Treasury Bills	362,126,202	321,873,252
Three year Government of Mauritius Savings Notes	9,427,354	9,510,134
Five year Government of Mauritius Savings Bonds	21,733,054	22,024,142
<b>Total Interest Payable</b>	<u>4,514,570,230</u>	<u>4,275,216,744</u>



## NOTES TO THE ACCOUNTS

	30 June 2017 Rs	30 June 2016 Rs
<b>(ii) Accrued Interest on Re-opening</b>		
Government Bonds	36,238,000	-
Treasury Notes	46,552,000	26,573,000
<b>Total Accrued Interest on Re-opening</b>	<b>82,790,000</b>	<b>26,573,000</b>

**(b) Carry-Over of Capital Expenditure**

Under section 3A of the Finance and Audit Act, carry-over of capital expenditure represents the balance of the provision earmarked for capital projects in financial year 2016/2017 payable within 3 months of the close of the financial year. A consolidated list of carry-overs is included at Annex to the Statement D1. The amount of carry-overs as at 30 June 2017 is shown below:

	30 June 2017 Rs	30 June 2016 Rs
<b>Carry Over of Capital Expenditure</b>	<b>371,204,289</b>	<b>227,118,962</b>
<b>Total Accounts Payable</b>	<b>4,968,564,519</b>	<b>4,528,908,706</b>

**11. GOVERNMENT DEBT**

- a) Government Debt consists of:
- (i) Outstanding balances of Government of Mauritius (GOM) Treasury Bills and GOM Treasury Notes issued by the government for the financing of government's borrowing requirement and which are recorded at cost;
  - (ii) Outstanding balances of GOM Securities issued by the government for mopping up of excess liquidity and which are recorded at cost;
  - (iii) Outstanding balances of GOM Bonds and other long-term Securities issued by the Government and which are recorded at cost; and
  - (iv) Outstanding balances of loans from foreign sources.
- b) Details of the total debt of the Government (at nominal value) are provided in Statement J-Statement of Public Sector Debt.

## NOTES TO THE ACCOUNTS

Details are given below:

	30 June 2017		30 June 2016	
	Nominal Value	Cost	Nominal Value	Cost
	Rs	Rs	Rs	Rs
<b><u>SHORT-TERM GOM SECURITIES</u></b>				
<b><u>GOM Treasury Bills issued for government's borrowing requirement</u></b>				
Balance at 1 July	23,109,700,000	22,553,737,698	23,754,000,000	23,404,482,980
Issued	38,200,000,000	37,538,305,510	35,880,000,000	35,224,786,092
Redeemed	(35,478,500,000)	(34,811,132,589)	(36,524,300,000)	(36,075,531,374)
Balance at 30 June	<b>25,831,200,000</b>	<b>25,280,910,619</b>	<b>23,109,700,000</b>	<b>22,553,737,698</b>
<b><u>GOM Treasury Bills issued for mopping up of excess liquidity</u></b>				
Balance at 1 July	-	-	1,900,000,000	1,866,155,050
Redeemed	-	-	(1,900,000,000)	(1,866,155,050)
Balance at 30 June	-	-	-	-
<b><u>GOM Treasury Bills issued for Liquidity Management</u></b>				
Balance at 1 July	11,297,600,000	11,169,608,056	-	-
Issued	30,500,000,000	30,183,212,838	23,500,000,000	23,298,961,457
Redeemed	(28,866,400,000)	(28,618,044,475)	(12,202,400,000)	(12,129,353,401)
Balance at 30 June	<b>12,931,200,000</b>	<b>12,734,776,419</b>	<b>11,297,600,000</b>	<b>11,169,608,056</b>

## NOTES TO THE ACCOUNTS

	30 June 2017		30 June 2016	
	Nominal Value	Cost	Nominal Value	Cost
	Rs	Rs	Rs	Rs
<b><u>One year GOM Savings Certificates issued for mopping up of excess liquidity</u></b>				
Balance at 1 July	-	-	163,550,000	163,550,000
Redeemed	-	-	(163,550,000)	(163,550,000)
Balance at 30 June	-	-	-	-
<b>Total Short-Term GOM Securities</b>	<b><u>38,762,400,000</u></b>	<b><u>38,015,687,038</u></b>	<b><u>34,407,300,000</u></b>	<b><u>33,723,345,754</u></b>
<b><u>MEDIUM-TERM GOM SECURITIES</u></b>				
<b><u>GOM Treasury Notes issued for government's borrowing requirement</u></b>				
Balance at 1 July	49,131,000,000	48,775,044,164	49,613,500,000	49,356,822,450
Issued	19,190,000,000	19,051,122,589	16,441,000,000	16,266,407,364
Redeemed	(16,170,000,000)	(16,091,532,470)	(16,923,500,000)	(16,848,185,650)
Balance at 30 June	<b><u>52,151,000,000</u></b>	<b><u>51,734,634,283</u></b>	<b><u>49,131,000,000</u></b>	<b><u>48,775,044,164</u></b>
<b><u>Three year GOM Savings Notes issued for mopping up of excess liquidity</u></b>				
Balance at 1 July	605,550,000	605,550,000	607,850,000	607,850,000
Redeemed	(2,200,000)	(2,200,000)	(2,300,000)	(2,300,000)
Balance at 30 June	<b><u>603,350,000</u></b>	<b><u>603,350,000</u></b>	<b><u>605,550,000</u></b>	<b><u>605,550,000</u></b>
<b>Total Medium-Term GOM Securities</b>	<b><u>52,754,350,000</u></b>	<b><u>52,337,984,283</u></b>	<b><u>49,736,550,000</u></b>	<b><u>49,380,594,164</u></b>

## NOTES TO THE ACCOUNTS

	30 June 2017		30 June 2016	
	Nominal Value	Cost	Nominal Value	Cost
	Rs	Rs	Rs	Rs
<b><u>LONG-TERM GOM SECURITIES</u></b>				
<b><u>GOM Bonds</u></b>				
Balance at 1 July	109,283,200,000	106,813,791,096	88,524,600,000	86,263,623,924
Issued	25,100,000,000	24,775,953,206	21,654,000,000	21,386,382,848
Redeemed	(10,328,700,000)	(10,211,388,364)	(895,400,000)	(836,215,676)
Balance at 30 June	<b>124,054,500,000</b>	<b>121,378,355,938</b>	<b>109,283,200,000</b>	<b>106,813,791,096</b>
<b><u>Mauritius Development Loan Stocks (MDLS)</u></b>				
Balance at 1 July	3,656,100,000	3,317,732,794	6,371,700,000	5,779,690,460
Redeemed	(579,000,000)	(525,915,652)	(2,715,600,000)	(2,461,957,666)
Balance at 30 June	<b>3,077,100,000</b>	<b>2,791,817,142</b>	<b>3,656,100,000</b>	<b>3,317,732,794</b>
<b><u>Five year GOM Savings Bonds issued for mopping up of excess liquidity</u></b>				
Balance at 1 July	901,650,000	901,650,000	905,300,000	905,300,000
Redeemed	(1,300,000)	(1,300,000)	(3,650,000)	(3,650,000)
Balance at 30 June	<b>900,350,000</b>	<b>900,350,000</b>	<b>901,650,000</b>	<b>901,650,000</b>
<b>Total Long-Term GOM Securities</b>	<b>128,031,950,000</b>	<b>125,070,523,080</b>	<b>113,840,950,000</b>	<b>111,033,173,890</b>
<b>Total GOM Securities – carried forward</b>	<b>219,548,700,000</b>	<b>215,424,194,401</b>	<b>197,984,800,000</b>	<b>194,137,113,808</b>

## NOTES TO THE ACCOUNTS

	30 June 2017	30 June 2016
	Cost	Cost
	Rs	Rs
<b><u>Total GOM Securities</u></b> - brought forward	<b>215,424,194,401</b>	<b>194,137,113,808</b>
<b><u>External Loans</u></b>		
Balance at 1 July	48,471,472,121	49,888,597,395
Receipt	1,108,239,096	1,242,584,898
Repayment	(6,695,202,880)	(2,579,011,731)
Loan written off	(457,549,261)	-
Exchange difference	(1,182,386,461)	(80,698,441)
Balance at 30 June	<u>41,244,572,615</u>	<u>48,471,472,121</u>
<b>Total Government Debt</b>	<b><u>256,668,767,016</u></b>	<b><u>242,608,585,929</u></b>

**12. DEPOSITS AND DEFERRED INCOME**

Deposits and Deferred Income comprise of:

	30 June 2017	30 June 2016 (Restated)
	Rs	Rs
<b>a) Deposits</b>		
Grants and Donations	52,654,172	61,135,931
Other Deposits	1,968,352,627	1,523,949,305
<b>Total Deposits</b>	<b><u>2,021,006,799</u></b>	<b><u>1,585,085,236</u></b>
<b>b) Premium</b>		
Government Bonds	129,530,468	131,541,108
Treasury Notes	21,303,899	73,422,353
<b>Total Premium</b>	<b><u>150,834,367</u></b>	<b><u>204,963,461</u></b>
<b>Total Deposits and Deferred Income</b>	<b><u>2,171,841,166</u></b>	<b><u>1,790,048,697</u></b>

## NOTES TO THE ACCOUNTS

**13. SPECIAL FUNDS**

These are the monies deposited with the Government by the various funds set up under the Finance and Audit Act.

**14. CONSOLIDATED FUND**

This represents the accumulated surplus of the Consolidated Fund established by Section 103 of the Constitution of the Republic of Mauritius. In accordance with Section 3 of the Finance and Audit Act, the Consolidated Fund has during the year under review been:

- (i) credited with all the revenues of the Government and all other money properly accruing to it; and
- (ii) charged only with expenses on the authority of warrant issued by the Minister of Finance.

The Consolidated Fund has also been adjusted for the purposes of recognizing assets and liabilities of the Government.

A reconciliation of the Consolidated Fund on a cash basis with the Consolidated Fund as per Statement A is provided below:

	Balance at 30 June 2017	Changes during the year	Balance at 30 June 2016
<b>Consolidated Fund on a Cash Basis (N1)</b>	16,080,754,770	(3,088,440,212)	19,169,194,982
<b>Adjustments</b>			
<b>Recognition of Assets:</b>			
Advances	3,450,682,509	414,495,110	3,036,187,399
Investments	22,091,490,633	4,745,619,680	17,345,870,953
Loans	11,004,784,923	(786,080,149)	11,790,865,072
Property, Plant and Equipment	283,010,896,577	5,763,532,674	277,247,363,903
Intangible Assets	2,480,011,969	195,220,938	2,284,791,031
SDR Deposit	3,398,762,179	(119,982,341)	3,518,744,520
IMF Reserve Tranche Position	1,205,639,372	(830,775,119)	2,036,414,491
<b>Recognition of Liabilities:</b>			
Accounts Payable	(4,968,564,519)	(439,655,813)	(4,528,908,706)
Government Debt	(256,668,767,016)	(14,060,181,087)	(242,608,585,929)
Deferred income	(150,834,367)	54,129,094	(204,963,461)
IMF SDR Allocations	(4,639,851,241)	163,794,989	(4,803,646,230)
<b>Adjusted Consolidated Fund as per Statement A</b>	<b><u>76,295,005,789</u></b>	<b><u>(7,988,322,236)</u></b>	<b><u>84,283,328,025</u></b>

## NOTES TO THE ACCOUNTS

N1:

	Balance at 30 June 2017	Changes during the year	Balance at 30 June 2016
<b>Consolidated Fund on a cash basis</b>			
Cash and Bank Balances as per Statement A	25,841,671,079	(2,012,406,513)	27,854,077,592
<i>Less:</i>			
Cash-Deposits	(2,021,006,799)	(435,921,563)	(1,585,085,236)
Cash-Special Funds	<u>(7,739,909,510)</u>	<u>(640,112,136)</u>	<u>(7,099,797,374)</u>
<b>Cash attributable to Consolidated Fund</b>	<b><u>16,080,754,770</u></b>	<b><u>(3,088,440,212)</u></b>	<b><u>19,169,194,982</u></b>

The movement in the Consolidated Fund is provided in Statement AC – Statement of Changes in Net Assets or Equity.

**15. COMPARISON OF BUDGET AND ACTUAL AMOUNTS**

The original estimates were passed by the National Assembly on 19 August 2016. The approved budget is in respect of revenue estimates and government expenditure, both recurrent and capital, appropriated by votes for the financial year 2016 - 2017. The original estimates of expenditure amounted to Rs 141,739M.

During the year under review, funds were transferred or re-allocated in accordance with the Virement Rules, and are shown as 'Total Provisions after Supplementary Appropriation and Virement' in the Statements of Comparison of Budget Estimates and Actual Amounts - Statement AE and Statement AF.