

STATEMENT J

Statement of Public Sector Debt as at 30 June 2016

Particulars	Amount Outstanding Rs
Government Debt (Annex 1)	251,259,918,352
Domestic Government Debt	197,797,100,000
External Government Debt	53,462,818,352
Agencies-Extra Budgetary Units (Annex 2)	138,660,675
Domestic-Guaranteed	23,851,050
External-Guaranteed	114,809,625
Central Government Debt	251,398,579,027
General Government Debt	251,398,579,027
Public Enterprise Debt (Annex 2)	22,996,450,219
Domestic-Guaranteed	5,065,131,088
Domestic-Non-Guaranteed	5,614,318,153
External-Guaranteed	11,017,107,763
External-Non-Guaranteed	1,299,893,215
Total Domestic Public Sector Debt	208,500,400,291
Total External Public Sector Debt	65,894,628,955
Total Public Sector Debt	274,395,029,246

11 October 2016



C. ROMOOAH
Accountant-General

STATEMENT J (Annex 1)

Statement of Domestic Public Debt as at 30 June 2016

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding Rs
A. INTERNAL DEBT			
Borrowing requirements			
1. Government of Mauritius Treasury Bills			
91-Day			1,100,300,000
182-Day			5,670,400,000
364-Day			16,211,200,000
Total Government of Mauritius Treasury Bills			22,981,900,000
2. Government of Mauritius Treasury Notes			
Three-Year			49,124,000,000
Total Government of Mauritius Treasury Notes			49,124,000,000
3. Government of Mauritius Bonds			
Five-Year Bonds	19.08.2016	6.75	4,722,400,000
	20.04.2017	6.00	4,810,000,000
	26.10.2017	5.70	2,365,000,000
	22.02.2018	4.30	4,825,000,000
	18.10.2018	4.30	4,000,000,000
	25.04.2019	5.20	6,120,000,000
	14.11.2019	3.95	6,400,000,000
	04.06.2020	4.45	4,334,000,000
	04.12.2020	4.85	4,299,000,000
	20.05.2021	4.10	1,400,000,000
			43,275,400,000
Seven-Year Bonds	25.09.2016	7.50	345,700,000
	04.12.2016	7.50	438,600,000
			784,300,000
Ten-Year Bonds	09.07.2020	8.75	3,555,500,000
	16.09.2021	8.00	2,624,600,000
	29.06.2022	7.75	1,451,000,000
	21.09.2022	7.35	995,000,000
	16.11.2022	7.00	1,000,000,000
	19.07.2023	6.24	1,200,000,000
	13.09.2023	6.10	1,195,000,000
	29.11.2023	6.25	918,100,000

STATEMENT J (Annex 1)

Statement of Domestic Public Debt as at 30 June 2016

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding Rs
A. INTERNAL DEBT			
Borrowing requirements - continued			
Ten-Year Bonds- continued	24.01.2024	6.80	1,400,000,000
	30.05.2024	6.75	1,800,000,000
	19.09.2024	5.90	2,182,500,000
	06.02.2025	5.96	1,400,000,000
	15.05.2025	5.87	2,500,000,000
	11.09.2025	5.95	1,600,000,000
	05.02.2026	4.85	1,500,000,000
	13.05.2026	5.46	1,500,000,000
			26,821,700,000
Thirteen-Year Bonds	22.09.2019	9.50	184,500,000
	24.11.2019	12.00	262,800,000
	25.05.2020	11.50	280,300,000
	14.09.2020	10.75	348,900,000
	25.01.2021	10.75	185,700,000
	14.03.2021	10.15	252,500,000
	26.09.2021	10.15	299,500,000
	28.11.2021	9.65	391,700,000
	22.05.2022	7.65	159,800,000
	25.09.2022	7.65	340,300,000
	04.12.2022	7.65	296,100,000
			3,002,100,000
Fifteen-Year Bonds	20.08.2025	9.25	4,440,800,000
	20.01.2027	9.25	1,707,000,000
	03.08.2027	8.29	2,094,200,000
	09.11.2027	2.85	795,700,000
	25.01.2028	7.40	1,395,500,000
	27.09.2028	6.75	1,207,500,000
	07.03.2029	6.95	1,399,500,000
	31.10.2029	6.90	2,003,000,000
	20.03.2030	6.23	1,500,000,000
	12.06.2030	6.50	1,800,000,000
	17.07.2030	6.55	1,500,000,000
	13.11.2030	6.50	1,500,000,000
	10.06.2031	6.20	1,494,900,000
			22,838,100,000

STATEMENT J (Annex 1)

Statement of Domestic Public Debt as at 30 June 2016

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding Rs
A. INTERNAL DEBT			
Borrowing requirements - continued			
Fifteen-Year Inflation Indexed Bonds	15.12.2025	Inflation Indexed	621,100,000
	9.12.2026	"	999,000,000
	17.05.2028	"	999,700,000
	04.07.2029	"	1,000,000,000
	22.05.2030	"	1,200,000,000
	11.03.2031	"	1,500,000,000
			6,319,800,000
Twenty-Year Bonds	22.09.2026	9.75	227,100,000
	24.11.2026	12.25	228,800,000
	25.05.2027	11.75	327,900,000
	14.09.2027	10.90	191,000,000
	25.01.2028	10.90	293,700,000
	14.03.2028	10.30	353,500,000
	26.09.2028	10.30	411,300,000
	28.11.2028	9.80	409,000,000
	22.05.2028	7.80	167,300,000
	25.09.2029	7.80	314,000,000
	04.12.2029	7.80	265,300,000
	15.01.2036	7.00	1,500,000,000
	15.04.2036	6.95	1,500,000,000
			6,188,900,000
Total Government of Mauritius Bonds			109,230,300,000
4. Mauritius Development Loan Stocks	16.09.2016	8.75	283,100,000
	16.12.2016	8.75	264,900,000
	15.01.2017	10.25	31,000,000
	19.05.2018	9.25	200,100,000
	19.05.2018	8.00	168,400,000
	16.09.2018	9.00	299,100,000
	21.11.2018	8.75	496,300,000
	16.12.2018	9.00	409,400,000
	19.03.2019	8.75	405,300,000
	24.12.2019	9.00	580,600,000
	14.01.2020	9.00	517,900,000
Total Mauritius Development Loan Stocks			3,656,100,000

STATEMENT J (Annex 1)

Statement of Domestic Public Debt as at 30 June 2016

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding Rs
A. INTERNAL DEBT			
Borrowing requirements - continued			
Total Internal Debt (Borrowing requirements)			184,992,300,000
B. INTERNAL DEBT			
Mopping up excess liquidity			
1. Three Year Government of Mauritius Savings Notes			605,550,000
2. Five Year Government of Mauritius Savings Bonds			901,650,000
Total Internal Debt (Mopping up excess liquidity)			1,507,200,000
C. INTERNAL DEBT			
Liquidity Management			
1. Government of Mauritius Treasury Bills			
91-Day			5,240,900,000
182-Day			4,591,900,000
364-Day			1,464,800,000
Total Government of Mauritius Treasury Bills			11,297,600,000
TOTAL DOMESTIC PUBLIC DEBT			197,797,100,000

Note: The outstanding amount stated above are at nominal amount

STATEMENT J (Annex 1)

Statement of Domestic Public Debt as at 30 June 2016

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding Rs
B. EXTERNAL DEBT			
Borrowing requirements			
1. Government of Mauritius Treasury Bills			
364-Day	08.07.2016		24,500,000
	09.12.2016		103,300,000
Total Government of Mauritius Treasury Bills (Nominal Amount)			127,800,000
2. Government of Mauritius Treasury Notes			
3- Year	05.12.2017	3.1	3,500,000
	21.08.2018	3.72	3,500,000
Total Government of Mauritius Treasury Notes (Nominal Amount)			7,000,000
3. Government of Mauritius Bonds			
Five-Year Bonds	20.04.2017	6	12,000,000
	04.06.2020	4.45	20,000,000
	04.12.2020	4.85	1,000,000
			33,000,000
Ten-Year Bonds	09.07.2020	8.75	6,000,000
	16.09.2021	8	4,000,000
			10,000,000
Fifteen-Year Bonds	20.01.2027	9.25	2,000,000
	27.09.2028	6.75	1,000,000
	07.03.2029	6.95	500,000
	10.06.2031	6.2	5,100,000
			8,600,000
Fifteen-Year Inflation Indexed Bonds	09.12.2026	Inflation Indexed	1,000,000
	17.05.2028	„	300,000
			1,300,000
Total Government of Mauritius Bonds			52,900,000
Total External Debt (Borrowing requirements)			187,700,000
C. EXTERNAL DEBT			
External Loans			
			53,275,118,352
TOTAL EXTERNAL DEBT			53,462,818,352

Note: The outstanding amount stated above are at nominal amount

STATEMENT J (Annex 1)

Statement of External Debt Outstanding as at 30 June 2016

	% Rate of Interest p.a	Amount Outstanding	
		Foreign Currency	Rupee Equivalent
A. EXTERNAL LOANS			
<u>1. Loans in U.S. Dollar</u>		U.S. Dollar	
Loans from International Bank for Reconstruction and Development (I.B.R.D.)			
1. Financial Sector Supervisory Authority Project	6m Libor based	156,867	
2. Public Expenditure Reform Loan	do	4,000,000	
3. First Trade and Competitiveness Development Policy Loan	do	16,500,000	
4. Second Trade and Competitiveness Development Policy Loan	do	21,000,000	
5. Third trade and Competitiveness Development Policy Loan	do	25,005,000	
6. Economic Transition Technical Assistance Project	do	1,372,713	
7. Fourth trade and Competitiveness Development Policy Loan	do	43,340,000	
8. IBRD Infrastructure Project Loan	do	42,975,807	
9. Manufacturing & Services Development & Compe	do	264,490	
10. Public Sector Performance Development Policy Loan	2.4	20,000,000	
11. 2nd Public Sector Performance Development Policy Loan	3.53	20,000,000	
		194,614,877	6,987,530,345
Loans from International Development Association (I.D.A.)			
1. Tea Development Project	Interest Free	812,574	
2. Industrial Development Project	do	630,396	
3. Coromandel Industrial Estate Project	do	840,000	
4. Rural Development Project	do	840,000	
5. Education Project	do	840,000	
		3,962,970	142,288,051
Loans from Arab Bank for Economic Development in Africa (B.A.D.E.A.)			
1. Pailles Guibies Sewerage Project	3	656,360	
		656,360	23,566,208
Loans from Government of India			
1. Dollar Credit Line Agreement	6m Libor based	32,333,333	
2. Line of Credit USD 46M Defence Equipment & Vehicles	2	20,300,000	
3. Line of Credit USD 18M Waterjet Fast Attack Craft	2	10,800,000	
		63,433,333	2,277,535,774

STATEMENT J (Annex 1)

Statement of External Debt Outstanding as at 30 June 2016

	% Rate of Interest p.a	Amount Outstanding	
		Foreign Currency	Rupee Equivalent
A. EXTERNAL LOANS - continued			
1. Loans in U.S. Dollar -Contd.			
Loans from OPEC Fund for International Development (OFID)			
1. Terre Rouge - Verdun - Ebene Road (Phase II)	6m Libor based	6,994,000	
2. Pailles Guibies Sewerage Project	do	235,795	
		7,229,795	259,581,453
Loans from African Development Bank			
1. Development Budget Support Loan	6m Libor based	18,000,000	
2. Plaines Wilhems Sewerage Project	do	7,942,667	
3. Competitiveness & Public Sector Efficiency Programme	do	324,000,000	
		349,942,667	12,564,481,483
Loans from African Development Fund			
1. Development of Wastewater Facilities in Mauritius and Rodrigues	Interest Free	739,041	
2. Cyclone Rehabilitation Works	do	1,591,813	
		2,330,854	83,687,900
TOTAL LOANS IN U.S. DOLLAR		622,170,856	22,338,671,214
2. Loans in Japanese Yen			
Loans from Japan Bank for International Cooperation			
1. La Butte Landslide Protection Project	3	234,535,000	
2. Environmental Sanitation and Sewerage Project	1.8	1,837,140,000	
3. Grand Baie Sewerage Project Phase IB	0.6	111,097,646	
		2,182,772,646	763,459,657
TOTAL LOANS IN JAPANESE YEN		2,182,772,646	763,459,657

STATEMENT J (Annex 1)

Statement of External Debt Outstanding as at 30 June 2016

	% Rate of Interest p.a	Amount Outstanding	
		Foreign Currency	Rupee Equivalent
A. EXTERNAL LOANS - continued			
<u>3. Loans in EURO</u>		Euro	
Loans from Agence Francaise de Developpement			
1. Budget Support and Public Sector Efficiency Project	4.88	14,400,000	
2. Budget Support Programme	4.435	33,600,000	
3. Terre Rouge Verdun Road Project	3.41	34,000,000	
4. Aide Programme Environnement	6 m Euribor based	88,666,667	
5. Grand Baie Sewerage Project Phase II	6 m Euribor based	69,952	
6. Energy Development Policy loan	3.56	50,000,000	
7. Restructuration of Cargo Handling Corporation	1.52	4,450,495	
		225,187,114	9,012,596,320
Loans from European Development Fund			
1. Terre Rouge - Mapou Road Project	1	351,440	
2. Mauritius Housing Project	1	572,432	
3. Maize Processing Plants	1	246,329	
4. Phoenix- Nouvelle France Road	1	2,842,828	
5. National Derocking Project	1	542,401	
6. Industrial Diversification Programme	1	2,521,793	
7. Agricultural Diversification Programme	1	2,149,600	
8. Regional Meteorological Project	1	638,973	
		9,865,796	394,855,828
Loans from European Investment Bank			
1. Maize Storage Installation	1	469,996	
2. Plaines Wilhems Sewerage Project	3	19,600,385	
		20,070,381	803,270,817
Loan from Nordic Development Fund			
1. Environmental Investment Programme	6m Libor based	2,192,767	87,760,464
Loans from Kreditanstalt fur Wiederaufbau (K.F.W.)			
1. Baie du Tombeau Sewerage Project	2	131,006	
		131,006	5,243,226

STATEMENT J (Annex 1)

Statement of External Debt Outstanding as at 30 June 2016

	% Rate of Interest p.a	Amount Outstanding	
		Foreign Currency	Rupee Equivalent
A. EXTERNAL LOANS - continued			
<u>3. Loans in EURO- Contd.</u>			
Loans from African Development Bank			
1. Plaines Wilhems Sewerage Project	6 m Euribor based	5,995,333	
2. Competitiveness & Public Sector Efficiency Programme	do	146,000,000	
		151,995,333	6,083,263,629
Loan from African Development Fund			
1. Development of Wastewater Facilities in Mauritius and Rodrigues	Interest Free	22,477	899,607
Loan from International Bank for Reconstruction and Development (I.B.R.D.)			
1. Third Trade and Competitiveness Development Policy Loan	6m Libor based	18,920,450	757,247,493
TOTAL LOANS IN EURO		428,385,324	17,145,137,384
<u>4. Loans in Pound Sterling</u>			
Loan from International Bank for Reconstruction and Development (I.B.R.D.)			
1. Third Trade and Competitiveness Development Policy Loan	6m Libor based	23,338,000	
2. Private Sector Competitiveness Development Policy Loan	2.8	9,600,000	
3. Second Private Sector Competitiveness Development Policy Loan	3.32	9,600,000	
		42,538,000	2,058,626,510
TOTAL LOANS IN POUND STERLING		42,538,000	2,058,626,510
<u>5. Loans in Renminbi Yuan</u>			
Loans from Government of the People's Republic of China			
1. Housing Project - Beau Vallon	Interest Free	1,457,500	

STATEMENT J (Annex 1)

Statement of External Debt Outstanding as at 30 June 2016

	% Rate of Interest p.a	Amount Outstanding	
		Foreign Currency	Rupee Equivalent
A. EXTERNAL LOANS - continued			
5. Loans in Renminbi Yuan- Contd.		Renminbi Yuan	
Loans from Government of the People's Republic of China			
2. Economic & Technical Coop. - Container Inspection Citizens	do	12,000,000	
3. Economic & Technical Coop. - MBC Building Project	do	11,410,680	
4. Economic & Technical Coop. - CCTV/Communications system	do	16,000,000	
5. Economic & Technical Coop. - Mauritius Police Force CCTV	do	30,000,000	
6. Economic & Technical Coop. - Container Xray & CCTV	do	13,720,000	
7. Economic & Technical Coop. Project	do	32,000,000	
8. Economic & Technical Coop. Project	do	11,190,600	
9. Economic & Technical Coop. Project	do	29,200,000	
10. Economic & Technical Coop. Project	do	29,310,000	
11. Economic & Technical Coop. Project	do	40,000,000	
		226,288,780	1,223,701,836
Loans from Exim Bank of China			
1. Plaines Wilhems Sewerage Project Stage 1 Lot 2	3	329,613,192	
2. Bagatelle Dam Project	2	566,120,755	
		895,733,947	4,843,860,469
TOTAL LOANS IN RENMINBI YUAN		1,122,022,727	6,067,562,305
6. Loan in Special Drawing Rights		Special Drawing Rights	
Loan from International Fund for Agricultural Development			
1. Rural Diversification Programme	Variable	1,524,400	
2. Marine and Agricultural Resources Support Programme	do	450,850	
		1,975,250	98,015,052
TOTAL LOANS IN SPECIAL DRAWING RIGHTS		1,975,250	98,015,052
TOTAL EXTERNAL LOANS			48,471,472,121
A. EXTERNAL LOANS			
IMF SDR Allocations (SDR)		96,805,549	4,803,646,230
Treasury Bills held by non residents (MUR)			127,800,000
Treasury Notes held by non residents (MUR)			7,000,000
Long Term Bonds held by non residents (MUR)			52,900,000
TOTAL EXTERNAL GOVERNMENT DEBT			53,462,818,352

STATEMENT J (Annex 1)

Statement of External Debt Outstanding as at 30 June 2016

Loans Act 1974 has been repealed and replaced by Public Debt Management Act 2008

External debt includes long term debt liability in respect of IMF SDR Allocations, T.Bills, T.Notes and Govt. Bonds held by non residents

	Foreign Currency	Mauritian Rupees
USD	622,170,856	22,338,671,214
JPY	2,182,772,646	763,459,657
EUR	428,385,324	17,145,137,384
GBP	42,538,000	2,058,626,510
CNY	1,122,022,727	6,067,562,305
SDR	98,780,799	4,901,661,282
MUR	-	187,700,000
		53,462,818,352
Category	%	Rs
Bilateral	33.9	18,121,154,056
Multilateral	65.8	35,153,964,296
Other Foreign	0.4	187,700,000
TOTAL		53,462,818,352

STATEMENT J (Annex 2)

Public Corporation Debt as at 30 June 2016

Parastatals	Domestic Debt		External Debt		Total
	Guaranteed Rs	Non- Guaranteed Rs	Guaranteed Rs	Non- Guaranteed Rs	Rs
A Agencies-Extra Budgetary Unit					
1 Small Entrepreneurs	23,851,050	-	-	-	23,851,050
2 Road Development Authority	-	-	114,809,625	-	114,809,625
Total Agencies-Extra Budgetary Unit	23,851,050	-	114,809,625	-	138,660,675
B Local Government	-	-	-	-	-
Total Local Government Debt	-	-	-	-	-
B Public Enterprise Debt					
B.1 Non-Financial Public Corporations					
1 Air Mauritius	-	949,480,194	-	1,160,860,245	2,110,340,439
2 Airports of Mauritius	-	-	8,526,357,754	-	8,526,357,754
3 Airport Terminal Operations Ltd	-	227,500,000	-	-	227,500,000
4 Business Parks of Mauritius Ltd	16,712,657	-	-	-	16,712,657
5 Cargo Handling Corporation	-	318,886,240	447,683,306	-	766,569,546
6 Central Electricity Board	643,913,473	1,784,390,714	578,225,722	-	3,006,529,909
7 Central Water Authority	-	-	-	139,032,970	139,032,970
8 Cyber Properties Investment Ltd	177,819,501	56,250,000	-	-	234,069,501
9 Mauritius Broadcasting Corporation	-	264,432,170	-	-	264,432,170
10 Mauritius Ports Authority	-	-	1,464,840,981	-	1,464,840,981
11 Mauritius Post Ltd	-	816,650	-	-	816,650
12 National Housing Devt. Co.	215,050,167	5,616,840	-	-	220,667,007
13 National Property Fund Ltd	3,500,000,000	-	-	-	3,500,000,000
14 National Transport Corporation	86,221,690	199,693,678	-	-	285,915,368
15 Rose-Belle Sugar Estate Board	-	90,210,946	-	-	90,210,946
16 State Land Development Co. Ltd	-	26,702,998	-	-	26,702,998
17 State Trading Corporation	-	695,743,583	-	-	695,743,583
Sub-total Non Financial Corporations	4,639,717,488	4,619,724,013	11,017,107,763	1,299,893,215	21,576,442,479
C.1 Financial Public Corporations					
1 Development Bank of Mauritius Ltd	-	192,946,713	-	-	192,946,713
2 Mauritius Housing Company	425,413,600	125,662,880	-	-	551,076,480
3 MCS Mutual Aid Association Ltd	-	675,984,547	-	-	675,984,547
Sub-total Financial Public Corporation	425,413,600	994,594,140	-	-	1,420,007,740
Total Public Enterprise Debt	5,065,131,088	5,614,318,153	11,017,107,763	1,299,893,215	22,996,450,219
Total Public Corporation Debt	5,088,982,138	5,614,318,153	11,131,917,388	1,299,893,215	23,135,110,894