

STATEMENT L

**Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or Credit Facilities
Guaranteed by Government as at 30 June 2016**

I. Loans/Bank Overdrafts/Credit Facilities - Local Sources

Borrower	Lender	Total Rs	Extent of Government's Liability Rs
Business Parks of Mauritius Ltd	SBM Bank (Mauritius) Ltd	16,712,657	16,712,657
Central Electricity Board	The Hong Kong and Shanghai Banking Corp. Ltd (Eur 35,285,234)	643,913,473	643,913,473
Cyber Properties Investment Ltd	SBM Bank (Mauritius) Ltd	67,307,685	67,307,685
	State Insurance Company of Mauritius Ltd	14,367,816	14,367,816
	National Pension Fund	96,144,000	96,144,000
Mauritius Housing Company Ltd	The Anglo-Mauritius Assurance Society Ltd	58,750,000	58,750,000
	The Hongkong and Shanghai Bank Corp. Ltd(3)ᵃ	99,997,000	99,997,000
	SBM Bank (Mauritius) Ltd (3)ᵃ	120,000,000	120,000,000
	Bank of Baroda (2)ᵃ	66,666,600	66,666,600
	The Hongkong and Shanghai Bank Corp. Ltd(4)ᵃ	80,000,000	80,000,000
National Housing Development Co. Ltd	National Pension Fund (3)ᵃ	19,230,768	19,230,768
	The Hong Kong and Shanghai Banking Corp. Ltd	55,384,616	55,384,616
	SBM Bank (Mauritius) Ltd	140,434,783	140,434,783
National Property Fund Ltd	Bank of Mauritius	3,500,000,000	3,500,000,000
National Transport Corporation	SBI (Mauritius) Ltd	38,414,278	38,414,278
	SBI (Mauritius) Ltd	7,523,894	7,523,894
	SBM Bank (Mauritius) Ltd	40,283,518	40,283,518
Small Entrepreneurs	Development Bank of Mauritius Limited	23,851,050	23,851,050
TOTAL - Loans/Bank Overdrafts/Credit Facilities - Local Sources		5,088,982,138	5,088,982,138

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II. Loans/Bank Overdrafts/Credit Facilities - External Sources (Non-Resident)

Borrower	Lender	Amount outstanding and Extent of Government's Liability		
		Foreign Currency		Rupee equivalent*
Airports of Mauritius Co. Ltd.	Exim Bank of China	USD	233,947,521	8,526,357,753
Cargo Handling Corporation Ltd	European Investment Bank	USD	12,283,604	447,683,306
Central Electricity Board	Nordic Investment Bank (St. Louis)	EUR	5,677,419	229,947,974
	African Development Bank	USD	9,556,099	348,277,748
Mauritius Ports Authority	Agence Francaise de Developpement	USD	40,192,533	1,464,840,981
Road Development Authority	African Development Bank	USD	1,711,927	62,392,217
	African Development Bank	EUR	1,294,187	52,417,409
TOTAL - Loans/Bank Overdrafts/Credit Facilities - External Sources				11,131,917,388

Note: All conversion rate is at 30 June 2016

Note:- Government is also committed:

- (i) to make good to the Development Bank of Mauritius Ltd any amount of revenue received being less than 10% return on investment on Coromandel Industrial Estate as per guarantee under IDA Credit 411 MAS;
- (ii) to indemnify the Development Bank of Mauritius Ltd against exchange losses in excess of the Exchange Equalisation Reserve created by the Bank in respect of loans contracted and disbursed in foreign currencies; and
- (iii) to indemnify the National Housing Development Company Limited against exchange losses on foreign loans.

* At conversion rates ruling on 30 June 2016

□ Indicates the number of loans from the respective lender.

11 October 2016



C. ROMOOAH
Accountant-General