

STATEMENT L

Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or Credit Facilities Guaranteed by Government as at 30 June 2015

I. Loans/Bank Overdrafts/Credit Facilities - Local Sources

Borrower	Lender	Total Rs	Extent of Government's Liability Rs
Business Parks of Mauritius Ltd	SBM Bank (Mauritius) Ltd	32,358,827	32,358,827
Central Electricity Board	Barclays Bank Plc - St Louis refinance by The Hong Kong and Shanghai Banking Corp. Ltd	24,000,000	24,000,000
	The Hong Kong and Shanghai Banking Corp. Ltd (EUR 34,445,886)	776,978,890	776,978,890
	The Hong Kong and Shanghai Banking Corp. Ltd (2) [□]	38,068,603	38,068,603
	The Hong Kong and Shanghai Banking Corp. Ltd [□]	164,147,165	164,147,165
	SBM Bank (Mauritius) Ltd (1) [□]	250,000,000	250,000,000
	SBM Bank (Mauritius) Ltd (2) [□]	258,500,000	258,500,000
Cyber Properties Investment Ltd	SBM Bank (Mauritius) Ltd	86,538,455	86,538,455
	State Insurance Company of Mauritius Ltd	17,241,379	17,241,379
	National Pension Fund	115,376,000	115,376,000
National Housing Development Co. Ltd	National Pension Fund (3) [□]	26,923,074	26,923,074
	The Hong Kong and Shanghai Banking Corp. Ltd	64,615,385	64,615,385
	SBM Bank (Mauritius) Ltd	147,826,087	147,826,087
National Property Fund Ltd	Bank of Mauritius	3,500,000,000	3,500,000,000
Small Entrepreneurs	Development Bank of Mauritius Limited	23,851,050	23,851,050
Mauritius Housing Company Ltd	The Anglo-Mauritius Assurance Society Ltd	63,750,000	63,750,000
	SBM Bank (Mauritius) Ltd (2) [□]	29,166,667	29,166,667
	The Hongkong and Shanghai Bank Corp. Ltd(3) [□]	116,664,000	116,664,000
	Bank of Baroda (1) [□]	6,665,200	6,665,200
	SBM Bank (Mauritius) Ltd (3) [□]	146,666,667	146,666,667
	Bank of Baroda (2) [□]	79,999,940	79,999,940
	Barclays Bank Plc (2) [□]	30,833,348	30,833,348
	The Hongkong and Shanghai Bank Corp. Ltd(2)	25,000,000	25,000,000
	The Hongkong and Shanghai Bank Corp. Ltd(4) [□]	93,333,333	93,333,333
National Transport Corporation	SBI (Mauritius) Ltd	54,013,076	54,013,076
	SBI (Mauritius) Ltd	28,248,007	28,248,007
	SBM Bank (Mauritius) Ltd [□]	52,678,447	52,678,447
TOTAL - Loans/Bank Overdrafts/Credit Facilities - Local Sources		6,253,443,600	6,253,443,600

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II. Loans/Bank Overdrafts/Credit Facilities - External Sources (Non-Resident)

Borrower	Lender	Amount outstanding and Extent of Government's Liability		
		Foreign Currency		Rupee equivalent*
Airports of Mauritius Co. Ltd.	European Investment Bank (2)▫	EUR	131,016	5,238,836
	European Investment Bank (2)▫	GBP	98,433	5,531,830
	Exim Bank of China	USD	259,941,689	9,291,563,701
Cargo Handling Corporation Ltd	European Investment Bank	USD	13,410,739	479,364,174
Central Electricity Board	Nordic Investment Bank (St. Louis)	EUR	6,709,677	268,294,503
Mauritius Ports Authority	European Investment Bank	USD	31,804,611	1,136,849,459
Road Development Authority	The African Development Bank	USD	2,054,313	73,430,997
	The African Development Bank	EUR	1,553,024	62,099,530
TOTAL - Loans/Bank Overdrafts/Credit Facilities - External Sources				11,322,373,030

Note: All conversion rate is at 30 June 2015

Note:- Government is also committed

- (i) to make good to the Development Bank of Mauritius Ltd any amount of revenue received being less than 10% return on investment on Coromandel Industrial Estate as per guarantee under IDA Credit 411 MAS,
- (ii) to indemnify the Development Bank of Mauritius Ltd against exchange losses in excess of the Exchange Equalisation Reserve created by the Bank in respect of loans contracted and disbursed in foreign currencies; and
- (iii) to indemnify the National Housing Development Company Limited against exchange losses on foreign loans.

* At conversion rates ruling on 30 June 2015

** Inclusive of unpaid accrued interest and other loan charges , if any.

▫ Indicates the number of loans from the respective lender.

24 August 2015



C. ROMOOAH
Accountant-General