

STATEMENT L

Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or Credit Facilities Guaranteed by Government as at 31 December 2014

I. Loans/Bank Overdrafts/Credit Facilities - Local Sources

| Borrower | Lender | Total Rs | Extent of Government's Liability Rs |
|--|--|----------------------|--|
| Business Parks of Mauritius Ltd | SBM Bank (Mauritius) Ltd | 39,778,340 | 39,778,340 |
| Central Electricity Board | Barclays Bank Plc - St Louis refinance by The Hong Kong and Shanghai Banking Corp. Ltd | 32,000,000 | 32,000,000 |
| | The Hong Kong and Shanghai Banking Corp. Ltd (EUR 34,445,886) | 827,083,398 | 827,083,398 |
| | The Hong Kong and Shanghai Banking Corp. Ltd (2) [□] | 57,102,905 | 57,102,905 |
| | The Hong Kong and Shanghai Banking Corp. Ltd [□] | 176,773,870 | 176,773,870 |
| | SBM Bank (Mauritius) Ltd (1) [□] | 300,000,000 | 300,000,000 |
| | SBM Bank (Mauritius) Ltd (2) [□] | 282,000,000 | 282,000,000 |
| Cyber Properties Investment Ltd | SBM Bank (Mauritius) Ltd | 96,153,840 | 96,153,840 |
| | State Insurance Company of Mauritius Ltd | 18,678,161 | 18,678,161 |
| | National Pension Fund | 124,992,000 | 124,992,000 |
| National Housing Development Co. Ltd | National Pension Fund (3) [□] | 30,769,228 | 30,769,228 |
| | The Hong Kong and Shanghai Banking Corp. Ltd | 69,230,769 | 69,230,769 |
| | SBM Bank (Mauritius) Ltd | 151,521,739 | 151,521,739 |
| | National Pension Fund | 21,134,228 | 21,134,228 |
| Small Entrepreneurs | Development Bank of Mauritius Limited | 23,851,050 | 23,851,050 |
| Mauritius Housing Company Ltd | The Anglo-Mauritius Assurance Society Ltd | 66,250,000 | 66,250,000 |
| | SBM Bank (Mauritius) Ltd (2) [□] | 43,750,000 | 43,750,000 |
| | The Hongkong and Shanghai Bank Corp. Ltd(3) [□] | 116,664,000 | 116,664,000 |
| | Bank of Baroda (1) [□] | 9,998,600 | 9,998,600 |
| | National Savings Fund (3) [□] | 9,197,277 | 9,197,277 |
| | SBM Bank (Mauritius) Ltd (3) [□] | 160,000,000 | 160,000,000 |
| | Bank of Baroda (2) [□] | 93,333,280 | 93,333,280 |
| | Barclays Bank Plc (2) [□] | 46,250,014 | 46,250,014 |
| | The Hongkong and Shanghai Bank Corp. Ltd(2) | 37,500,000 | 37,500,000 |
| | The Hongkong and Shanghai Bank Corp. Ltd(4) [□] | 106,666,667 | 106,666,667 |
| National Transport Corporation | SBI (Mauritius) Ltd | 61,251,119 | 61,251,119 |
| | SBI (Mauritius) Ltd | 37,942,268 | 37,942,268 |
| | SBM Bank (Mauritius) Ltd [□] | 58,875,911 | 58,875,911 |
| TOTAL - Loans/Bank Overdrafts/Credit Facilities - Local Sources | | 3,098,748,664 | 3,098,748,664 |

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Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or Credit Facilities Guaranteed by Government as at 31 December 2014

II. Loans/Bank Overdrafts/Credit Facilities - External Sources (Non-Resident)

| Borrower | Lender | Amount outstanding and Extent of Government's Liability | | |
|---|--|---|-------------|----------------------|
| | | Foreign Currency | | Rupee equivalent* |
| Airports of Mauritius Co. Ltd. | European Investment Bank (2)☐ | EUR | 131,016 | 5,111,947 |
| | European Investment Bank (2)☐ | GBP | 98,433 | 4,915,759 |
| | Exim Bank of China | USD | 259,941,689 | 8,343,530,365 |
| Air Mauritius | Barclays Bank Plc 2nd A 319-3BNBH | | | |
| | (1)-French loan | EUR | 746,549 | 29,128,625 |
| | (2)-British Loan | EUR | 263,488 | 10,280,696 |
| | (3)-German Loan | EUR | 453,276 | 17,685,787 |
| Cargo Handling Corporation Ltd | European Investment Bank | USD | 13,953,306 | 447,869,021 |
| Central Electricity Board | Nordic Investment Bank (St. Louis) | EUR | 7,225,806 | 281,934,349 |
| | Kreditanstalt Fur Wiederaufbau (F. Victoria) | EUR | 862,038 | 33,634,743 |
| Mauritius Ports Authority | European Investment Bank | USD | 19,084,102 | 612,555,781 |
| Road Development Authority | The African Development Bank | USD | 2,225,505 | 71,433,605 |
| | The African Development Bank | EUR | 1,682,443 | 65,645,045 |
| TOTAL - Loans/Bank Overdrafts/Credit Facilities - External Sources | | | | 9,923,725,723 |

Note: All conversion rate is at 31 December 2014

Note:- Government is also committed

- (i) to make good to the Development Bank of Mauritius Ltd any amount of revenue received being less than 10% return on investment on Coromandel Industrial Estate as per guarantee under IDA Credit 411 MAS,
- (ii) to indemnify the Development Bank of Mauritius Ltd against exchange losses in excess of the Exchange Equalisation Reserve created by the Bank in respect of loans contracted and disbursed in foreign currencies; and
- (iii) to indemnify the National Housing Development Company Limited against exchange losses on foreign loans.

* At conversion rates ruling on 31 December 2014

** Inclusive of unpaid accrued interest and other loan charges, if any.

☐ Indicates the number of loans from the respective lender.

11 May 2015


C. ROMOOAH
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