

STATEMENT F

Detailed Statement of Investments as at 31 December 2014

A. QUOTED SHARES

Description	31 December 2014			31 December 2013		
	Market Value Rs	Nominal Value Rs	Cost Rs	Market Value Rs	Nominal Value Rs	Cost Rs
Air Mauritius Limited	150,737,981	85,646,580	99,178,348	137,034,528	85,646,580	99,178,348
Alteo Limited (N1)	15,334	840	840	16,687	840	840
BlueLife Limited (N1)	2,873	1,976	1,976	-	1,976	1,976
New National Investment Trust	74,656,193	14,710,580	4,604,412	62,814,177	14,710,580	4,604,412
New Mauritius Hotels Ltd (N1)	1,914	240	240	2,124	240	240
SBM Bank (Mauritius) Ltd	1,525,166,730	14,952,615	41,058,573	1,555,071,960	14,952,615	41,058,573
The Mauritius Development Investment Trust Co. Ltd.	122	21	2	126	21	2
United Docks Ltd (N1)	59,520	9,600	9,600	69,600	9,600	9,600
TOTAL QUOTED SHARES	1,750,640,667	115,322,452	144,853,991	1,755,009,202	115,322,452	144,853,991

B. UNITS

Description	31 December 2014			31 December 2013		
	Market Value Rs	Nominal Value Rs	Cost Rs	Market Value Rs	Nominal Value Rs	Cost Rs
NIT Global Opportunities Fund	58,842,348	58,842,348	18,417,655	57,077,077	58,842,348	18,417,655
NIT Local Equity Fund	117,471,389	139,846,891	38,370,116	115,809,853	136,246,886	38,370,116
NMF General Fund	15,123,000	300,000	4,002,000	15,456,000	300,000	4,002,000
NMF Property Trust	18,327,014	1,421,801	15,000,000	18,071,090	1,421,801	15,000,000
TOTAL UNITS	209,763,751	200,411,040	75,789,771	206,414,020	196,811,035	75,789,771

C. UNQUOTED SHARES (N2)

Description	31 December 2014		31 December 2013	
	Nominal Value Rs	Cost Rs	Nominal Value Rs	Cost Rs
Africa Export-Import Bank (N3)	18,894,060	10,776,420	17,946,840	10,776,420
African Development Bank (N4)	553,289,772	553,289,772	558,795,664	558,795,664
African Reinsurance Corporation (N5)	28,970,892	28,970,892	27,518,488	27,518,488
Airports of Mauritius Co. Ltd	1,607,774,970	1,607,774,970	1,607,774,970	1,607,774,970
Airports of Rodrigues Ltd	538,310,200	538,310,200	538,310,200	538,310,200
Air Mauritius Holding Ltd	114,331,380	87,354,608	114,331,380	87,354,608
Alma Investment Co. Ltd	-	-	160	160
<i>Carried forward</i>	2,861,571,274	2,826,476,862	2,864,677,702	2,830,530,510

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C. UNQUOTED SHARES (N2) - continued

Description	31 December 2014		31 December 2013	
	Nominal Value Rs	Cost Rs	Nominal Value Rs	Cost Rs
<i>brought forward</i>	2,861,571,274	2,826,476,862	2,864,677,702	2,830,530,510
Business Parks of Mauritius Ltd	1,105,552,717	1,105,552,722	1,105,552,717	1,105,552,722
Cargo Handling Corporation Limited	203,000,000	200,600,000	203,000,000	200,600,000
COVIFRA Limitee	37,627,560	2,052,356	37,627,560	2,052,356
Development Bank of Mauritius Ltd	206,250,000	216,250,000	206,250,000	216,250,000
Discover Mauritius Ltd	500,000	500,000	500,000	500,000
Eastern & Southern African Trade & Dev. Bank Ltd. (N6)	191,905,157	157,868,426	193,814,842	157,868,426
Editions De L'Ocean Indien Ltee	1,140,000	1,140,000	1,140,000	1,140,000
Enterprise Mauritius	79,782,000	79,782,747	79,782,000	79,782,747
Events Mauritius Ltd	1,800,000	1,800,000	1,800,000	1,800,000
Excelsior United Development Companies Ltd	37	37	-	-
Films Confluences Co. Ltee	1,000,000	1,000,000	1,000,000	1,000,000
Forward Investment & Development Enterprises Limited (N1)	16	16	16	16
Knowledge Parks Ltd	25,000	25,000	25,000	25,000
Les Pailles International Conference Centre Ltd	652,688,700	652,688,656	652,688,700	652,688,656
Mauritius Educational Development Company Limited	16,000,000	16,000,000	16,000,000	16,000,000
Mauritius Housing Company Ltd	131,161,664	59,161,634	131,161,664	59,161,634
Mauritius Road Infrastructure Finance Ltd	100,000	100,000	-	-
Mauritius Shipping Corporation Ltd	135,493,000	135,493,000	135,493,000	135,493,000
Mauritius Telecom Ltd (N1)	63,625,174	63,625,174	63,625,174	63,625,174
Medine Ltd	300	300	-	-
Multi Carrier (Mauritius) Ltd	134,000,000	134,000,000	134,000,000	134,000,000
Mauritius Post and Cooperative Bank Ltd	137,166,400	137,166,400	137,166,400	137,166,400
National Housing Development Co. Ltd	200,000,000	200,000,000	200,000,000	200,000,000
National Real Estate Ltd	500,000,000	500,000,000	500,000,000	500,000,000
New DBM Ltd	200,000,000	200,000,000	200,000,000	200,000,000
Overseas Telecommunications Services Co. Ltd	577,200	28,858	577,200	28,858
Port Louis Fund Ltd	55,979,090	55,979,090	55,979,090	55,979,090
PTA Reinsurance Company(ZEP-RE) (N7)	4,295,250	3,783,716	4,079,915	3,783,716
Shelter-Afrique (N1) & (N8)	3,621,362	3,439,811	3,439,811	3,439,811
SME Partnership Fund Ltd	50,000,000	50,000,000	50,000,000	50,000,000
<i>Carried forward</i>	6,974,861,901	6,804,514,805	6,979,380,791	6,808,468,116

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C. UNQUOTED SHARES (N2) - continued

Description	31 December 2014		31 December 2013	
	Nominal Value Rs	Cost Rs	Nominal Value Rs	Cost Rs
<i>brought forward</i>	6,974,861,901	6,804,514,805	6,979,380,791	6,808,468,116
Societe de Developpement Industriel & Agricole Ltee	6	6	-	-
Stafford Mayer Company South Africa Limited (N1) & (N9)	16	16	17	17
State Land Development Co. Ltd	385,024,900	385,024,900	385,024,900	385,024,900
State Property Development Co. Ltd (N1)	663,000,000	663,000,000	663,000,000	663,000,000
Sugar Investment Trust	25,464,426	19,999,980	25,464,426	19,999,980
The Mauritius Post Ltd	371,111,200	371,111,200	371,111,200	371,111,200
The State Informatics Ltd	32,800,000	32,800,000	32,800,000	32,800,000
The State Investment Corporation Limited	85,000,000	85,000,000	85,000,000	85,000,000
Tourist Villages Company Ltd	170,000,000	170,000,000	170,000,000	170,000,000
United Investments Ltd	960	48	960	48
TOTAL - UNQUOTED SHARES	8,707,263,409	8,531,450,955	8,711,782,294	8,535,404,261

D. EQUITY PARTICIPATION

Description	31 December 2014		31 December 2013	
	Nominal Value Rs	Cost Rs	Nominal Value Rs	Cost Rs
Bank of Mauritius	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Central Electricity Board	670,856,197	670,856,197	670,856,197	670,856,197
Central Water Authority	962,250,913	962,250,913	962,250,913	962,250,913
Civil Service College	15,000,000	15,000,000	15,000,000	15,000,000
Mauritius Co-operative Livestock Marketing Federation	450,000	450,000	450,000	450,000
Mauritius Cane Industry Authority	173,803,732	173,803,732	173,803,732	173,803,732
National Transport Corporation	50,000,000	50,000,000	50,000,000	50,000,000
Rodrigues Educational Development	80,000	80,000	80,000	80,000
Rose Belle Sugar Estate	98,844,218	98,844,218	98,844,218	98,844,218
State Trading Corporation	400,000	400,000	400,000	400,000
TOTAL - EQUITY PARTICIPATION	3,971,685,060	3,971,685,060	3,971,685,060	3,971,685,060

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E. OTHER INVESTMENTS

Description	31 December 2014	31 December 2013
	Cost Rs	Cost Rs
Consolidated Fund - MRU Placement	644,725,000	649,125,000
Consolidated Fund - EURO Placement (N 10)	348,276,525	374,171,209
Consolidated Fund - EURO Placement (N 11)	1,393,756,000	1,397,711,393
Consolidated Fund - USD Placement (N 12)	1,220,780,000	1,220,780,000
Morris Legacy Fund	6,000,000	6,000,000
National Resilience Fund - USD Placement (N 13)	-	2,841,251,437
TOTAL - OTHER INVESTMENTS	3,613,537,525	6,489,039,039
TOTAL - INVESTMENTS	16,337,317,302	19,216,772,122

Note:

N1 Investment capitalised at nominal value.

N2 Unquoted Shares are stated at cost and nominal value.

N3 Represents value of US\$ 600,000 as at 31.12.2014 @ MRU 31.4901/USD.

N4 Represents value of 12,040,000 units of account as at 31.12.2014 @ MRU 45.9543/ADBUA.

N5 Represents value of US\$ 920,000 as at 31.12.2014 @ MRU 31.4901/USD.

N6 Represents value of UAPTA 4,176,000 as at 31.12.2014 @ MRU 45.9543/ADBUA

N7 Represents value of 100 shares @ USD 1,364 each, as at 31.12.2014 @ MRU 31.4901/USD

N8 Represents value of 115 shares @ USD 1,000 each, as at 31.12.2014 @ MRU 31.4901/USD

N9 Represents value of South African Rands 6 as at 31.12.2014 @ MRU 2.7236/ZAR.

N10 Represents outstanding balance of EURO 9,038,137.48.

N11 Represents EURO 35,000,000 (Morgan Stanley Notes maturing on 30 June 2015)

N12 Represents USD 40,000,000 (Morgan Stanley Notes maturing on 30 June 2015)

N13 Represents USD 92,262,430 (Morgan Stanley Notes redeemed on 18 August 2014)

N14 Bank Deposits have been reclassified under item Cash and Bank Balances

10 March 2015



C. ROMOOAH
Accountant-General