

Statement of Public Sector Debt outstanding as at 31 December 2013

Particulars	Amount Outstanding Rs
Government Debt (Annex 1)	197,052,075,001
Domestic Government Debt	149,959,430,000
External Government Debt	47,092,645,001
Agencies-Extra Budgetary Units (Annex 2)	24,142,447
Domestic-Guaranteed	23,851,050
Domestic-Non-Guaranteed	291,397
Central Government Debt	197,076,217,448
Local Government Debt (Annex 2)	
Domestic-Guaranteed	-
Domestic-Non-Guaranteed	-
Rodrigues Regional Assembly	-
General Government Debt	197,076,217,448
Public Enterprise Debt (Annex 2)	22,791,050,793
Domestic-Guaranteed	3,861,656,645
Domestic-Non-Guaranteed	8,200,385,220
External-Guaranteed	8,904,663,014
External-Non-Guaranteed	1,824,345,914
Total Domestic Public Sector Debt	162,045,614,312
Total External Public Sector Debt	57,821,653,929
Total Public Sector Debt	219,867,268,241



C. ROMOOAH

Ag. Accountant General

8 April 2014

Annex 1
Statement of Domestic Public Debt outstanding as at 31 December 2013

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding
A. INTERNAL DEBT			
1. Treasury Bills			
91-Day			970,000,000
182-Day			3,150,000,000
273-Day			7,865,000,000
364-Day			13,986,100,000
Total Treasury Bills (Nominal Amount)			25,971,100,000
2. Treasury Notes			
2-Year			-
3-Year			34,671,500,000
4-Year			8,579,300,000
Total Treasury Notes (Nominal Amount)			43,250,800,000
3. Government of Mauritius Bonds-			
Fixed Interest Rate 5-Year Bonds			
	20.02.2014	9.25	1,000,000,000
	24.04.2014	7.00	1,000,000,000
	26.06.2014	8.40	2,527,600,000
	07.08.2014	8.40	1,500,000,000
	13.11.2014	8.08	1,742,800,000
	04.06.2015	6.69	6,257,000,000
	19.08.2016	6.75	4,722,400,000
	20.04.2017	6.00	4,810,000,000
	26.10.2017	5.70	2,365,000,000
	22.02.2018	4.30	4,825,000,000
	18.10.2018	4.30	2,400,000,000
			33,149,800,000
7-Year Bonds			
	25.05.2014	11.25	787,000,000
	14.09.2014	10.60	460,100,000
	25.01.2015	10.60	520,600,000
	14.03.2015	10.00	394,000,000
	26.09.2015	10.00	289,200,000
	28.11.2015	9.50	199,300,000
	22.05.2016	7.50	256,300,000
	25.09.2016	7.50	345,700,000
	04.12.2016	7.50	438,600,000
			3,690,800,000
7-Year Inflation Indexed Bonds			
	23.06.2016	Indexed	150,600,000
			150,600,000

Annex 1

Statement of Domestic Public Debt outstanding as at 31 December 2013

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding
A. INTERNAL DEBT - continued			
10-Year Bonds	09.07.2020	8.75	3,555,500,000
	16.09.2021	8.00	2,624,600,000
	29.06.2022	7.75	1,451,000,000
	16.11.2022	7.00	1,000,000,000
	21.09.2022	7.35	995,000,000
	19.07.2023	6.24	1,200,000,000
	13.09.2023	6.10	1,195,000,000
	29.11.2023	6.25	918,100,000
			12,939,200,000
13-Year Bonds	22.09.2019	9.50	184,500,000
	24.11.2019	12.00	262,800,000
	25.05.2020	11.50	280,300,000
	14.09.2020	10.75	348,900,000
	25.01.2021	10.75	185,700,000
	14.03.2021	10.15	252,500,000
	26.09.2021	10.15	299,500,000
	28.11.2021	9.65	391,700,000
	22.05.2022	7.65	159,800,000
	25.09.2022	7.65	340,300,000
	04.12.2022	7.65	296,100,000
15-Year Bonds	20.08.2025	9.25	4,440,800,000
	20.01.2027	9.25	1,707,000,000
	03.08.2027	8.29	2,094,200,000
	09.11.2027	2.85	795,700,000
	25.01.2028	7.40	1,395,500,000
	27.09.2028	6.75	1,207,500,000
			11,640,700,000
15-Year Inflation Indexed Bonds	15.12.2025	Indexed	621,100,000
	9.12.2026	„	999,000,000
	17.05.2028	„	999,700,000
			2,619,800,000

Annex 1

Statement of Domestic Public Debt outstanding as at 31 December 2013

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding
A. INTERNAL DEBT - continued			
20-Year Bonds	22.09.2026	9.75	227,100,000
	24.11.2026	12.25	228,800,000
	25.05.2027	11.75	327,900,000
	14.09.2027	10.90	191,000,000
	25.01.2028	10.90	293,700,000
	14.03.2028	10.30	353,500,000
	26.09.2028	10.30	411,300,000
	28.11.2028	9.80	409,000,000
	22.05.2028	7.80	167,300,000
	25.09.2029	7.80	314,000,000
	04.12.2029	7.80	265,300,000
			3,188,900,000
Total Bonds			70,381,900,000
4. Mauritius Development Loan Stocks- Fixed Interest Rate			
	31.03.2014	8.81	247,000,000
	19.05.2014	7.75	148,900,000
	19.05.2014	9.00	399,900,000
	21.11.2014	8.50	497,000,000
	19.03.2015	8.50	476,700,000
	01.06.2015	9.75	688,500,000
	24.12.2015	8.75	522,900,000
	14.01.2016	8.75	786,200,000
	15.03.2016	10.19	1,406,500,000
	16.09.2016	8.75	283,100,000
	16.12.2016	8.75	264,900,000
	15.01.2017	10.25	31,000,000
	19.05.2018	9.25	200,100,000
	19.05.2018	8.00	168,400,000
	16.09.2018	9.00	299,100,000
	21.11.2018	8.75	496,300,000
	16.12.2018	9.00	409,400,000
	19.03.2019	8.75	405,300,000
	24.12.2019	9.00	580,600,000
	14.01.2020	9.00	517,900,000
Total Fixed Interest Rate Mauritius Development Loan Stocks			8,829,700,000
5. Advances from Special Funds			1,525,930,000
TOTAL DOMESTIC GOVERNMENT DEBT			149,959,430,000

Annex 1
Statement of External Debt outstanding as at 31 December 2013

Designation of Debt	Maturity Date	% Rate of Interest p.a	Amount Outstanding
B. EXTERNAL DEBT			
1. Treasury Bills			
91-Day			216,500,000
364-Day			183,900,000
Total Treasury Bills (Nominal Amount)			400,400,000
2. Government of Mauritius Bonds-			
Fixed Interest Rate 5-Year Bonds			
	20.04.2017	6.00	12,000,000
10-Year Bonds			
	09.07.2020	8.75	6,000,000
	16.09.2021	8.00	4,000,000
			10,000,000
15-Year Bonds			
	20.01.2027	9.25	2,000,000
	27.09.2028	6.75	1,000,000
			3,000,000
15-Year Inflation Indexed Bonds		Inflation Indexed	
	09.12.2026	,,	1,000,000
	17.05.2028		300,000
			1,300,000
Total Bonds			26,300,000
TOTAL EXTERNAL DEBT			426,700,000

Annex 1
Statement of External Debt outstanding as at 31 December 2013

Designation of Loan	Rate of Interest p.a %	Amount outstanding	
		Foreign Currency	Rupee Equivalent
B. EXTERNAL LOANS			
<u>1. Loans in U.S. Dollar</u>			
Loans from International Bank for Reconstruction and Development (I.B.R.D.)			
1. Financial Sector Supervisory Authority Project	6 m Libor based	430,154.80	
2. Public Expenditure Reform Loan	do	14,000,000.00	
3. First Trade and Competitiveness Development Policy Loan	do	24,000,000.00	
4. Second Trade and Competitiveness Development Policy Loan	do	28,500,000.00	
5. Third trade and Competitiveness Development Policy Loan	do	30,000,000.00	
6. Economic Transition Technical Assistance Project	do	1,562,813.08	
7. Fourth trade and Competitiveness Development Policy Loan	do	50,000,000.00	
8. IBRD Infrastructure Project Loan	do	43,664,968.70	
9. Manufacturing & Services Development & Compe	do	293,844.58	
10. Public Sector Performance Development Policy Loan		20,000,000.00	
11. 2nd Public Sector Performance Development Policy Loan		20,000,000.00	
		232,451,781.16	7,075,553,276
Loans from International Development Association (I.D.A.)			
1. Tea Development Project	Interest Free	1,218,860.40	
2. Industrial Development Project	do	892,886.50	
3. Coromandel Industrial Estate Project	do	1,143,235.50	
4. Rural Development Project	do	1,143,240.10	
5. Education Project	do	1,103,908.80	
		5,502,131.30	167,478,274
Loans from Arab Bank for Economic Development in Africa (B.A.D.E.A.)			
1. Mare-aux-Vacoas Integrated Water Supply Project	3	230,443.50	
2. Midlands Dam Project	4	2,191,354.80	
3. Power Transmission Project	3	4,952,272.20	
4. Rehabilitation of Victoria Hospital (Phase I)	3	528,772.40	
5. Pailles Guibies Sewerage Project	3	476,700.40	
6. Terre Rouge - Verdun - Ebene Road (Phase II)	3	8,249,954.90	
		16,629,498.20	506,181,970
Loan from Merrill Lynch Pierce Fenner and Smith Inc.			
1. Housing Project	13-week USTB ¹ rate based	390,243.70	11,878,550
Loans from Government of India			
1. Dollar Credit Line Agreement	1	35,000,000.00	
		35,000,000.00	1,065,358,000

Annex 1
Statement of External Debt outstanding as at 31 December 2013

Designation of Loan	Rate of Interest p.a %	Amount outstanding	
		Foreign Currency	Rupee Equivalent
B. EXTERNAL LOANS			
<u>Loans in U.S. Dollar-continued</u>			
Loans from OPEC Fund for International Development (OFID)			
1. Terre Rouge - Verdun - Ebene Road (Phase II)		6,669,549.30	203,013,077
Loans from African Development Bank			
1. Development Budget Support Loan	6m Libor based	25,500,000.00	
2. Plaines Wilhems Sewerage Project	do	9,659,849.10	
3. Competitiveness & Public Sector Efficiency Programme	Libor based	230,000,000.00	
		265,159,849.10	8,071,147,615
Loans from African Development Fund			
1. Development of Wastewater Facilities in Mauritius and Rodrigues	Interest Free	819,371.60	
2. Cyclone Rehabilitation Works	do	1,876,064.70	
		2,695,436.30	82,045,846
TOTAL LOANS IN U.S. DOLLAR		564,498,489.06	17,182,656,609
<u>2. Loans in Japanese Yen</u>			
Loans from Japan Bank for International Cooperation			
1. La Butte Landslide Protection Project	3	402,060,000.00	
2. Environmental Sanitation and Sewerage Project	1.8	2,449,520,000.00	
3. Grand Baie Sewerage Project Phase IB	0.6	18,966,200.00	
		2,870,546,200.00	833,032,507
TOTAL LOANS IN JAPANESE YEN		2,870,546,200.00	833,032,507
<u>3. Loans in EURO</u>			
Loans from Agence Francaise de Developpement			
1. Construction of Lycee Polytechnique at Camp Levieux	5	97,108.60	
2. Northern Plains Irrigation Project	3.5	1,231,163.00	
3. Grand-Baie Sewerage Project	3.5	3,078,297.50	
4. Budget Support and Public Sector Efficiency Project	4.88	20,400,000.00	
5. Budget Support Programme	4.435	45,600,000.00	
6. Terre Rouge Verdun Road Project	1.8	40,000,000.00	
7. Aide Programme Environnement	2.366	95,000,000.00	
8. Grand Baie Sewerage Project Phase II	2.366	101,228.00	
9. Energy Development Policy Loan	3.56	20,000,000.00	
		225,507,797.10	9,468,440,978

Annex 1
Statement of External Debt outstanding as at 31 December 2013

Designation of Loan	Rate of Interest p.a %	Amount outstanding	
		Foreign Currency	Rupee Equivalent
B. EXTERNAL LOANS			
<u>Loans in EURO- continued</u>			
Loans from European Development Fund			
1. Terre Rouge - Mapou Road Project	1	781,540.00	
2. Mauritius Housing Project	1	847,552.00	
3. Maize Processing Plants	1	319,414.20	
4. Phoenix- Nouvelle France Road	1	3,546,828.90	
5. National Derocking Project	1	622,292.60	
6. Industrial Diversification Programme	1	2,906,584.30	
7. Agricultural Diversification Programme	1	2,477,600.00	
8. Regional Meteorological Project	1	724,141.60	
		12,225,953.60	513,333,559
Loans from European Investment Bank			
1. Maize Storage Installation	1	586,385.90	
2. Plaines wilhems Sewerage Project	3	27,502,231.50	
		28,088,617.40	1,179,362,396
Loan from Nordic Development Fund			
1. Environmental Investment Programme	6 m Libor based	2,598,835.20	109,117,813
Loans from Kreditanstalt fur Wiederaufbau (K.F.W.)			
1. Purchase of Goods and Services	2	25,053.40	
2. Baie Tombeau Sewerage Project	2	161,681.90	
		186,735.30	7,840,492
Loans from African Development Bank			
1. Plaines Wilhems Sewerage Project	6 m Euribor based	7,215,088.40	
2. Competitiveness & Public Sector Efficiency Programme	Euribor based	105,812,706.70	
		113,027,795.10	4,745,720,638
Loan from African Development Fund			
1. Development of Wastewater Facilities in Mauritius and Rodrigues	Interest Free	24,920.60	1,046,346
Loan from International Bank for Reconstruction and Development (I.B.R.D.)			
1. Third Trade and Competitiveness Development Policy Loan	6m Libor based	22,700,000.00	953,109,440
TOTAL LOANS IN EURO		404,360,654.30	16,977,971,664
<u>4. Loans in Pound Sterling</u>			
Loan from International Bank for Reconstruction and Development (I.B.R.D.)			
1. Third Trade and Competitiveness Development Policy Loan	6 m Libor based	28,000,000.00	
2. Private Sector Competitiveness Development Policy Loan		9,575,987.00	
TOTAL LOANS IN POUND STERLING		37,575,987.00	1,887,081,098

Annex 1

Statement of External Debt outstanding as at 31 December 2013

Designation of Loan	Rate of Interest p.a %	Amount outstanding	
		Foreign Currency	Rupee Equivalent
B. EXTERNAL LOANS			
<u>5. Loans in Renminbi Yuan</u>		Renminbi Yuan	
Loans from Government of the People's Republic of China			
1. Housing Project :-			
(a) Beau Vallon	Interest Free	7,287,500.00	
(b) Cite Attlee; Recreation Centre for Senior Citizens	do	-	
2. Economic & Technical Coop. - Container Inspection Equipment	do	16,000,000.00	
3. Economic & Technical Coop. - MBC Building Project	do	15,214,240.00	
4. Economic & Technical Coop. - CCTV/Communications system	do	20,000,000.00	
<u>Loans in Renminbi Yuan - continued</u>			
5. Economic & Technical Coop. - Mauritius Police Force-CCTV	do	30,000,000.00	
6. Economic & Technical Coop. - Container Xray & CCTV	do	17,042,535.70	
7. Economic & Technical Coop. Project	do	40,000,000.00	
8. Economic & Technical Coop.	do	13,034,000.00	
9. Economic & Technical Coop.	do	29,200,000.00	
10. Economic & Technical Coop.	do	27,000,000.00	
11. Economic & Technical Coop.	do	28,150,000.00	
		242,928,275.70	1,223,435,382
1. Plaines Wilhems Sewerage Project Stage 1 Lot 2	3	439,484,256.40	
2. Bagatelle Dam Project		279,220,675.00	
		718,704,931.40	3,619,541,776
TOTAL LOANS IN RENMINBI YUAN		961,633,207.10	4,842,977,158
<u>6. Loans in Kuwaiti Dinars</u>		Kuwaiti Dinar	
Loans from Kuwait Fund for Arab Economic Development			
1. Mare aux Vacoas Project (Phase II)	3	168,000.00	
2. Midlands Dam Project	3.5	1,481,200.00	
3. CEB-132KV Transmission Line Project	3.5	860,200.00	
4. Extension of Fort George Power Station	3.5	456,000.00	
		2,965,400.00	320,285,441

Annex 1
Statement of External Debt outstanding as at 31 December 2013

Designation of Loan	Rate of Interest p.a %	Amount outstanding	
		Foreign Currency	Rupee Equivalent
B. EXTERNAL LOANS			
7. Loan in Special Drawing Rights		Special Drawing Rights	
Loan from International Fund for Agricultural Development			
1. Rural Diversification Programme	Variable	2,661,233.60	
2. Marine and Agricultural Resources Development Programme	do	119,108.10	
		2,780,341.70	129,040,107
TOTAL EXTERNAL LOANS			42,173,044,583
IMF SDR Allocations (SDR)		96,805,549.00	4,492,900,418
Treasury Bills held by on residents (MUR)			400,400,000
Long Term Bonds held by non residents (MUR)			26,300,000
TOTAL EXTERNAL GOVERNMENT DEBT			47,092,645,001

Loans Act 1974 has been repealed and replaced by Public Debt Management Act 2008

External debt includes long term debt liability in respect of IMF SDR Allocations, T.Bills and govt. Bonds held by non residents

	Foreign Currency	Mauritian Rupees
USD	564,498,489.06	17,182,656,608.80
JPY	2,870,546,200.00	833,032,507.24
EUR	404,360,654.30	16,977,971,664.23
GBP	37,575,987.00	1,887,081,097.53
CNY	961,633,207.10	4,842,977,157.60
KWD	2,965,400.00	320,285,440.50
SDR	99,585,890.70	4,621,940,524.81
MUR	-	426,700,000.00
		47,092,645,001

Category	Rs	%
Bilateral	16,530,094,084	35.1
Multilateral	30,123,972,367	64.0
Other Foreign	438,578,550	0.9
TOTAL	47,092,645,001	

Annex 2

Public Corporations Debt as at 31 December 2013

Parastatals		Domestic Debt 31 Dec 2013		External Debt		TOTAL
		Guaranteed	Non-Guaranteed	Guaranteed	Non-Guaranteed	Rs
A	Agencies-Extra Budgetary Unit					
1	Islamic Cultural Centre Trust Fund	-	-	-	-	-
2	Private Secondary Schools Authority		291,397	-	-	291,397
3	Small Entrepreneurs	23,851,050	-	-	-	23,851,050
	Total Agencies-Extra Budgetary Unit	23,851,050	291,397	-	-	24,142,447
B	Local Government					-
1	Municipal Council of Beau Bassin/Rose Hill	-	-	-	-	-
	Total Local Government Debt	-	-	-	-	-
C	Public Enterprise Debt					
C.1	Non-Financial Public Corporation					
1	Air Mauritius	-	963,956,778	182,406,521	1,665,591,457	2,811,954,756
2	Airports of Mauritius	-	310,213,169	7,490,102,941	-	7,800,316,110
3	Business Parks of Mauritius Ltd	60,121,812	-	-	-	60,121,812
4	Cargo Handling Corporation	-	665,680,749	458,865,644	-	1,124,546,393
5	Casino de Maurice Ltd	-	33,400,000	-	-	33,400,000
6	Central Electricity Board	2,112,566,890	1,709,426,993	396,142,973	27,922,304	4,246,059,160
7	Central Water Authority	-	-	-	130,832,153	130,832,153
8	Cyber Properties Investment Ltd	281,160,334	87,500,000	-	-	368,660,334
9	Editions de L'Ocean Indien	-	43,409,571	-	-	43,409,571
10	Mauritius Broadcasting Corporation	-	401,017,567	-	-	401,017,567
11	Mauritius Ports Authority	-	-	152,973,500	-	152,973,500
12	Mauritius Post Ltd	-	38,451,400	-	-	38,451,400

Annex 2

Public Corporations Debt as at 31 December 2013

Parastatals		Domestic Debt 31 Dec 2013		External Debt		TOTAL
		Guaranteed	Non-Guaranteed	Guaranteed	Non-Guaranteed	Rs
Non-Financial Public Corporation <i>continued</i>						
13	National Housing Devt. Co.	335,582,362	5,616,840	-	-	341,199,202
14	National Transport Corporation	202,192,696	81,338,029	-	-	283,530,725
15	Road Development Authority	-	-	160,310,185	-	160,310,185
16	Rose-Belle Sugar Estate	-	69,611,846	-	-	69,611,846
17	State Land Development Co. Ltd	-	36,709,289	-	-	36,709,289
18	State Trading Corporation	-	2,279,215,175	-	-	2,279,215,175
19	Sun Casino Ltd	-	7,900,000	-	-	7,900,000
20	Caudan Casino	-	4,400,000	-	-	4,400,000
	<i>Sub-total Non Financial Corporation</i>	2,991,624,094	6,737,847,406	8,840,801,764	1,824,345,914	20,394,619,178
C.2 Financial Public Corporation						
1	Development Bank of Mauritius Ltd	-	661,936,105	63,861,250	-	725,797,355
2	Mauritius Housing Company	870,032,551	166,635,707	-	-	1,036,668,258
3	MCS Mutual Aid Association Ltd	-	633,966,002	-	-	633,966,002
	<i>Sub-total Financial Public Corporation</i>	870,032,551	1,462,537,814	63,861,250	-	2,396,431,615
	Total Public Enterprise Debt	3,861,656,645	8,200,385,220	8,904,663,014	1,824,345,914	22,791,050,793
	Total	3,885,507,695	8,200,676,617	8,904,663,014	1,824,345,914	22,815,193,240