

Statement of Investments as at 31 December 2013

Description	31 December 2013			31 December 2012		
	Market Value	Nominal Value	Cost	Market Value	Nominal Value	Cost
	Rs	Rs	Rs	Rs	Rs	Rs
<u>A. QUOTED SHARES</u>						
Air Mauritius Limited	137,034,528	85,646,580	99,178,348	86,503,046	85,646,580	99,178,348
Alteo Limited (N1)	16,687	840	840	14,612	840	840
New National Investment Trust	62,814,177	14,710,580	4,604,412	30,892,218	14,710,580	4,604,412
New Mauritius Hotels Ltd (N1)	2,124	240	240	1,356	240	240
State Bank of Mauritius Ltd	1,555,071,960	14,952,615	41,058,573	1,345,735,350	14,952,615	41,058,573
The Mauritius Development Investment Trust Co. Ltd.	126	21	2	99	21	2
United Docks Ltd (N1)	69,600	9,600	9,600	62,400	9,600	9,600
TOTAL QUOTED SHARES	1,755,009,202	115,320,476	144,852,015	1,463,209,081	115,320,476	144,852,015
<u>B. UNITS</u>						
NIT Global Opportunities Fund - GOF	57,077,077	58,842,348	18,417,655	54,134,960	58,842,348	18,417,655
NIT Local Equity Fund - LEF	115,809,853	136,246,886	38,370,116	92,589,152	134,187,177	38,370,116
NMF General Fund	15,456,000	300,000	4,002,000	14,202,000	300,000	4,002,000
NMF Property Trust	18,071,090	1,421,801	15,000,000	17,630,332	1,421,801	15,000,000
TOTAL UNITS	206,414,020	196,811,035	75,789,771	178,556,444	194,751,326	75,789,771

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Description	31 December 2013		31 December 2012	
	Nominal Value Rs	Cost Rs	Nominal Value Rs	Cost Rs
C. UNQUOTED SHARES (N2)				
Africa Export-Import Bank (N3)	17,946,840	10,776,420	18,183,480	10,776,420
African Development Bank (N4)	558,795,664	558,795,664	564,992,652	564,992,652
African Reinsurance Corporation (N5)	27,518,488	27,518,488	13,940,668	13,940,668
Airports of Mauritius Co. Ltd	1,607,774,970	1,607,774,970	1,307,774,970	1,307,774,970
Airports of Rodrigues Ltd	538,310,200	538,310,200	538,310,200	538,310,200
Air Mauritius Holding Ltd	114,331,380	87,354,608	114,331,380	87,354,608
Alma Investments Co. Ltd (N1)	160	160	160	160
BlueLife Limited	1,976	1,976	-	-
Business Parks of Mauritius Ltd	1,105,552,717	1,105,552,722	1,105,552,722	1,105,552,722
Cargo Handling Corporation Limited	203,000,000	200,600,000	3,000,000	600,000
COVIFRA Limitee	37,627,560	2,052,356	37,627,560	2,052,356
Development Bank of Mauritius Ltd	206,250,000	216,250,000	206,250,000	216,250,000
Discover Mauritius Ltd	500,000	500,000	500,000	500,000
Eastern & Southern African Trade & Dev. Bank Ltd. (N6)	193,814,842	157,868,426	195,964,229	157,868,426
Editions De L'Ocean Indien Ltee	1,140,000	1,140,000	1,140,000	1,140,000
Enterprise Mauritius	79,782,000	79,782,747	79,782,000	79,782,747
Events Mauritius Ltd	1,800,000	1,800,000	1,800,000	1,800,000
Films Confluences Co. Ltd	1,000,000	1,000,000	-	-
Forward Investment & Development Enterprises Limited (N1)	16	16	16	16
Knowledge Parks Ltd	25,000	25,000	-	-
Les Pailles International Conference Centre	652,688,700	652,688,656	652,688,656	652,688,656
Mauritius Educational Development Company Limited	16,000,000	16,000,000	16,000,000	16,000,000
Mauritius Housing Company Ltd	131,161,664	59,161,634	176,430,664	104,430,634
Mauritius Shipping Corporation Ltd	135,493,000	135,493,000	135,493,000	135,493,000
<i>Carried forward</i>	5,630,515,177	5,460,447,043	5,169,762,357	4,997,308,235

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Description	31 December 2013		31 December 2012	
	Nominal Value Rs	Cost Rs	Nominal Value Rs	Cost Rs
C. UNQUOTED SHARES - <i>continued</i>				
<i>Brought forward</i>	5,630,515,177	5,460,447,043	5,169,762,357	4,997,308,235
Mauritius Telecom (N1)	63,625,174	63,625,174	63,625,174	63,625,174
Multi Carrier (Mauritius) Ltd	134,000,000	134,000,000	134,000,000	134,000,000
Mauritius Post and Cooperative Bank Ltd	137,166,400	137,166,400	137,166,400	137,166,400
National Housing Development Co. Ltd	200,000,000	200,000,000	200,000,000	200,000,000
National Real Estate Ltd	500,000,000	500,000,000	500,000,000	500,000,000
New DBM Ltd	200,000,000	200,000,000	-	-
Overseas Telecommunications Services Co. Ltd	577,200	28,858	577,200	28,858
Port Louis Fund Ltd	55,979,090	55,979,090	55,979,090	55,979,090
PTA Reinsurance Company(ZEP-RE) (N7)	4,079,915	3,783,716	4,133,711	3,783,716
Shelter-Afrique (N1) & (N8)	3,439,811	3,439,811	-	-
SME Partnership Fund Ltd	50,000,000	50,000,000	50,000,000	50,000,000
Stafford Mayer Company South Africa Limited (N1) & (N9)	17	17	21	21
State Land Development Co. Ltd	385,024,900	385,024,900	385,024,900	385,024,900
State Property Development Co. Ltd (N1)	663,000,000	663,000,000	663,000,000	663,000,000
Sugar Investment Trust	25,464,426	19,999,980	25,464,426	19,999,980
The Mauritius Post Ltd	371,111,200	371,111,200	371,111,200	371,111,200
The State Informatics Ltd	32,800,000	32,800,000	32,800,000	32,800,000
The State Investment Corporation Limited	85,000,000	85,000,000	785,000,000	785,000,000
Tourist Villages Company Ltd	170,000,000	170,000,000	315,000,000	315,000,000
United Investments Ltd	960	48	960	48
TOTAL - UNQUOTED SHARES	8,711,784,270	8,535,406,237	8,892,645,439	8,713,827,622

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D. EQUITY PARTICIPATION				
Bank of Mauritius	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Central Electricity Board	670,856,197	670,856,197	670,856,197	670,856,197
Central Water Authority	962,250,913	962,250,913	962,250,913	962,250,913
Civil Service College	15,000,000	15,000,000	15,000,000	15,000,000
Mauritius Co-operative Livestock Marketing Federation	450,000	450,000	450,000	450,000
Mauritius Sugar Authority (N10)	-	-	975,000	975,000
Mauritius Sugar Terminal Corporation (N10)	-	-	172,828,732	172,828,732
Mauritius Cane Industry Authority (N 11)	173,803,732	173,803,732	-	-
National Transport Corporation	50,000,000	50,000,000	50,000,000	50,000,000
Rodrigues Educational Development	80,000	80,000	80,000	80,000
Rose Belle Sugar Estate	98,844,218	98,844,218	98,844,218	98,844,218
State Trading Corporation	400,000	400,000	400,000	400,000
TOTAL - EQUITY PARTICIPATION	3,971,685,060	3,971,685,060	3,971,685,060	3,971,685,060

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E. BANK DEPOSITS		
Build Mauritius Fund	3,174,070,000	-
Bus Companies Recovery Account	375,094,598	302,279,402
Consolidated Fund	649,125,000	653,525,000
Consolidated Fund - EURO Placement (N 12)	374,171,209	399,996,978
Crown Agents	102,771	142,529
De Chazal Maternity Home Fund	719,620	692,110
Exchange Loss Recovery Account - Cement	173,126	167,440
Food Aid from Australia	66,842,024	64,645,668
Food Security Fund	32,399,251	15,399,251
International Comparison Programme - Africa	84,320	85,432
Local Infrastructure Fund	251,479,554	441,540,554
LP Gas Importing Companies	-	22,349
Maurice Ile Durable Fund	81,543,313	200,001,573
Morris Legacy Fund	6,907,869	6,710,108
National Resilience Fund	1,503,133,363	2,582,244,758
National Resilience Fund - USD Placement	-	2,833,433,568
Petrol Importing Companies	-	108,209
Price Equalisation Account - Cement	124,008,847	167,377,152
Prime Minister's Cyclone Relief Fund	5,833,901	5,647,083
Prime Minister's Cyclone Relief Fund for Rodrigues	-	1,344,724
Prime Minister's International Relief Fund	109,595	105,994
Rodrigues Subsidy Account	7,330,448	13,395,731
Social Housing Development Fund	1,523,267,786	1,525,134,172
TOTAL - BANK DEPOSITS	8,176,396,595	9,213,999,786

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F. OTHER INVESTMENTS (N 13)		
Consolidated Fund - EURO Placement (N 14)	1,397,711,393	-
Consolidated Fund - USD Placement (N 15)	1,220,780,000	-
National Resilience Fund - USD Placement (N 16)	2,841,251,437	-
TOTAL - OTHER INVESTMENTS	5,459,742,830	-
Grand Total	26,363,872,508	22,120,154,254

N1 Investment capitalised at nominal value.

N2 Unquoted Shares are stated at cost and nominal value.

N3 Represents value of US\$ 600,000 as at 31.12.2013 @ MRU 29.9114 / USD.

N4 Represents value of 12,040,000 units of account as at 31.12.2013 @ MRU 46.4116/ ADBUA.

N5 Represents value of US\$ 920,000 as at 31.12.2013 @ MRU 29.9114 / USD.

N6 Represents value of UAPTA 4,176,000 as at 31.12.2013 @ MRU 46.4116/ ADBUA

N7 Represents value of 100 shares @ USD 1,364 each, as at 31.12.2013 @ MRU 29.9114/USD

N8 Represents value of 115 shares @ USD 1,000 each, as at 31.12.2013 @ MRU 29.9114/USD

N9 Represents value of South African Rands 6 as at 31.12.2013 @ MRU 2.8664/ ZAR.

N10 The Mauritius Sugar Authority Act and Mauritius Sugar Terminal Corporation Act have been repealed as per Mauritius Cane Industry Authority Act 2011

N11 Represents equity participation in ex- Mauritius Sugar Authority and ex- Mauritius Sugar Terminal Corporation

N12 Represents outstanding balance of EURO 9,683,718.74.

N13 Notes issued by Morgan Stanley & Co. International plc

N14 Represents EURO 35,096,911.22

N15 Represents USD 40,000,000

N16 Represents USD 92,262,430



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8 April 2014