

**Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or
Credit Facilities Guaranteed by Government as at 31 December 2012
Loans/Bank Overdrafts/Credit Facilities - Local Sources**

Borrower	Lender	Amount of Loan Outstanding <i>Rs</i>	Extent of Government's Liability <i>Rs</i>
Business Parks of Mauritius Ltd	State Bank of Mauritius Limited	66,950,082	66,950,082
	Mauritius Post & Cooperative Bank	12,500,000	12,500,000
Central Electricity Board	Barclays St Louis refinance by HSBC	64,000,000	64,000,000
	Hong Kong & Shanghai Banking Corp. (1)¤	227,280,690	227,280,690
	Hong Kong & Shanghai Banking Corp. (2)¤	133,240,112	133,240,112
	Hong Kong & Shanghai Banking Corp. (EUR 34445886)¤	1,097,098,307	1,097,098,307
	State Bank of Mauritius Limited (1)¤	500,000,000	500,000,000
	State Bank of Mauritius Limited (2)¤	376,000,000	376,000,000
Cyber Properties Investment Ltd	State Bank of Mauritius Limited	134,615,380	134,615,380
	National Pension Fund	163,456,000	163,456,000
	State Insurance Company of Mauritius Ltd	24,425,287	24,425,287
Development Bank of Mauritius Ltd	Bank of Mauritius	9,057,168	9,057,168
	Bank of Mauritius	6,111,155	6,111,155
Islamic Cultural Centre Trust Fund	Development Bank of Mauritius Ltd	80,860,000	80,860,000
Mauritius Shipping Corporation	State Bank of Mauritius Limited	8,666,667	8,666,667
National Housing Development	National Pension Fund (2)¤	93,949,276	93,949,276
Co. Ltd	National Pension Fund (3)¤	46,153,844	46,153,844
	Hong Kong & Shanghai Banking Corp.	87,692,305	87,692,305
	State Bank of Mauritius Limited	166,304,348	166,304,348
Small Entrepreneurs	Development Bank of Mauritius Limited	23,851,050	23,851,050
Mauritius Housing Company Ltd	The Anglo-Mauritius Assurance Society Ltd	76,250,000	76,250,000
	State Bank of Mauritius Limited (2)¤	102,083,334	102,083,334
	Hongkong and Shanghai Bank Corp (3)¤	149,998,000	149,998,000
	Bank of Baroda (1)¤	23,332,200	23,332,200
<i>Carried forward</i>		3,673,875,205	3,673,875,205

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Loans/Bank Overdrafts/Credit Facilities - Local Sources

Borrower	Lender	Amount of Loan Outstanding	Extent of Government's Liability
		Rs	Rs
<i>Brought forward</i>		3,673,875,205	3,673,875,205
Mauritius Housing Company Ltd	National Savings Fund (1)¤	10,666,684	10,666,684
	National Savings Fund (3)¤	25,331,981	25,331,981
	State Bank of Mauritius Limited (3)¤	213,333,333	213,333,333
	Sugar Insurance Fund Board	8,000,000	8,000,000
	Bank of Baroda (2)¤	119,999,960	119,999,960
	Barclays Bank Plc (2)¤	107,916,678	107,916,678
	HSBC(2)	87,500,000	87,500,000
	Hongkong and Shanghai Bank Corp (4)¤	133,333,333	133,333,333
National Transport Corporation	State Bank of India	87,139,673	87,139,673
	State Bank of India	72,698,010	72,698,010
	State Bank of Mauritius Limited	83,665,767	83,665,767
TOTAL - Loans/Bank Overdrafts/Credit Facilities - Local Sources		4,623,460,624	4,623,460,624

Note:- Government is also committed

- (i) to make good to the Development Bank of Mauritius Ltd any amount of revenue received being less than 10% return on investment on Coromandel Industrial Estate as per guarantee under IDA Credit 411 MAS,
- (ii) to indemnify the Development Bank of Mauritius Ltd against exchange losses in excess of the Exchange Equalisation Reserve created by the Bank in respect of loans contracted and disbursed in foreign currencies; and
- (iii) to indemnify the National Housing Development Company Limited against exchange losses on foreign loans.

* At conversion rates ruling on 31 December 2012

** Inclusive of unpaid accrued interest and other loan charges , if any.

¤ Indicates the number of loans from the respective lender.

27 March 2013

J. VALAYTHEN
Accountant-General