### Statement of Public Sector Debt outstanding as at 31 December 2011

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Amount Outstanding Rs.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Government Debt (Annex 1)</strong></td>
<td></td>
</tr>
<tr>
<td>Domestic Government Debt</td>
<td>137,479,329,500</td>
</tr>
<tr>
<td>External Government Debt</td>
<td>26,708,581,872</td>
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<tr>
<td><strong>Agencies-Extra Budgetary Units (Annex 2)</strong></td>
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<tr>
<td>Domestic-Guaranteed</td>
<td>104,711,050</td>
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<tr>
<td>Domestic-Non-Guaranteed</td>
<td>291,397</td>
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<tr>
<td><strong>Central Government Debt</strong></td>
<td>164,292,913,819</td>
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<tr>
<td><strong>Local Government Debt (Annex 2)</strong></td>
<td>2,500,000</td>
</tr>
<tr>
<td>Domestic-Guaranteed</td>
<td>-</td>
</tr>
<tr>
<td>Domestic-Non-Guaranteed</td>
<td>2,500,000</td>
</tr>
<tr>
<td><strong>Rodrigues Regional Assembly</strong></td>
<td>-</td>
</tr>
<tr>
<td><strong>General Government Debt</strong></td>
<td>164,295,413,819</td>
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<tr>
<td><strong>Public Enterprise Debt (Annex 2)</strong></td>
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<tr>
<td>Domestic-Guaranteed</td>
<td>4,423,283,496</td>
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<tr>
<td>Domestic-Non-Guaranteed</td>
<td>5,105,688,101</td>
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<tr>
<td>External-Guaranteed</td>
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<td>External-Non-Guaranteed</td>
<td>2,363,623,172</td>
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<tr>
<td><strong>Total Domestic Public Sector Debt</strong></td>
<td>147,115,803,544</td>
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<tr>
<td><strong>Total External Public Sector Debt</strong></td>
<td>38,071,230,822</td>
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<td><strong>Total Public Sector Debt</strong></td>
<td>185,187,034,366</td>
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</table>

J. VALAYTHEN  
Accountant General  
13 March 2012
### Designation of Debt or Loan

#### A. INTERNAL LOANS

<table>
<thead>
<tr>
<th>Maturity Date</th>
<th>% Rate of Interest p.a.</th>
<th>Amount Outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>23.02.2012</td>
<td>12.85</td>
<td>500,000,000</td>
</tr>
<tr>
<td>20.04.2012</td>
<td>10.95</td>
<td>500,000,000</td>
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<tr>
<td>22.06.2012</td>
<td>11.25</td>
<td>500,000,000</td>
</tr>
<tr>
<td>24.08.2012</td>
<td>10.50</td>
<td>750,000,000</td>
</tr>
<tr>
<td>26.10.2012</td>
<td>10.50</td>
<td>502,200,000</td>
</tr>
<tr>
<td>21.12.2012</td>
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<td>750,000,000</td>
</tr>
<tr>
<td>28.02.2013</td>
<td>9.85</td>
<td>750,000,000</td>
</tr>
<tr>
<td>25.04.2013</td>
<td>9.08</td>
<td>750,000,000</td>
</tr>
<tr>
<td>20.06.2013</td>
<td>8.75</td>
<td>750,000,000</td>
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<td>20.02.2014</td>
<td>9.25</td>
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<td>24.04.2014</td>
<td>7.00</td>
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<td>26.06.2014</td>
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<td>07.08.2014</td>
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<td>1,500,000,000</td>
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<tr>
<td>13.11.2014</td>
<td>8.08</td>
<td>1,742,800,000</td>
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<td>3,000,000,000</td>
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<tr>
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<td>6.69</td>
<td>257,000,000</td>
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<tr>
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<td>6.69</td>
<td>1,500,000,000</td>
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<tr>
<td>04.06.2015</td>
<td>6.69</td>
<td>1,500,000,000</td>
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<tr>
<td>19.08.2016</td>
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<td>902,400,000</td>
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<tr>
<td>19.08.2016</td>
<td>6.75</td>
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<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>23,954,400,000</strong></td>
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</tbody>
</table>

#### 7-Year Bonds

<table>
<thead>
<tr>
<th>Maturity Date</th>
<th>% Rate of Interest p.a.</th>
<th>Amount Outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>22.09.2013</td>
<td>9.10</td>
<td>193,200,000</td>
</tr>
<tr>
<td>24.11.2013</td>
<td>9.10</td>
<td>508,400,000</td>
</tr>
<tr>
<td>25.05.2014</td>
<td>11.25</td>
<td>787,000,000</td>
</tr>
<tr>
<td>14.09.2014</td>
<td>10.60</td>
<td>460,100,000</td>
</tr>
<tr>
<td>25.01.2015</td>
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<td>520,600,000</td>
</tr>
<tr>
<td>14.03.2015</td>
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<td>394,000,000</td>
</tr>
<tr>
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<td>10.00</td>
<td>289,200,000</td>
</tr>
<tr>
<td>28.11.2015</td>
<td>9.50</td>
<td>199,300,000</td>
</tr>
<tr>
<td>22.05.2016</td>
<td>7.50</td>
<td>256,300,000</td>
</tr>
<tr>
<td>25.09.2016</td>
<td>7.50</td>
<td>345,700,000</td>
</tr>
<tr>
<td>04.12.2016</td>
<td>7.50</td>
<td>438,600,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>4,392,400,000</strong></td>
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</table>

#### 7-Year Inflation Indexed Bonds

<table>
<thead>
<tr>
<th>Maturity Date</th>
<th>% Rate of Interest p.a.</th>
<th>Amount Outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>23.06.2016</td>
<td>Indexed</td>
<td>150,600,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>150,600,000</strong></td>
</tr>
</tbody>
</table>
Annex 1
Statement of Domestic Public Debt outstanding as at 31 December 2011

<table>
<thead>
<tr>
<th>Designation of Debt or Loan</th>
<th>Maturity Date</th>
<th>% Rate of Interest p.a</th>
<th>Amount Outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>B. INTERNAL LOANS - continued</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>10-Year Bonds</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>09.07.2020</td>
<td>8.75</td>
<td>2,000,000,000</td>
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</tr>
<tr>
<td>09.07.2020</td>
<td>8.75</td>
<td>622,400,000</td>
<td></td>
</tr>
<tr>
<td>09.07.2020</td>
<td>8.75</td>
<td>939,100,000</td>
<td></td>
</tr>
<tr>
<td>16.09.2021</td>
<td>8.00</td>
<td>1,287,400,000</td>
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</tr>
<tr>
<td>16.09.2021</td>
<td>8.00</td>
<td>1,341,200,000</td>
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</tr>
<tr>
<td><strong>Total Bonds</strong></td>
<td></td>
<td><strong>6,190,100,000</strong></td>
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<tr>
<td><strong>13-Year Bonds</strong></td>
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<tr>
<td>22.09.2019</td>
<td>9.50</td>
<td>184,500,000</td>
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<tr>
<td>24.11.2019</td>
<td>12.00</td>
<td>262,800,000</td>
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</tr>
<tr>
<td>25.05.2020</td>
<td>11.50</td>
<td>280,300,000</td>
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</tr>
<tr>
<td>14.09.2020</td>
<td>10.75</td>
<td>348,900,000</td>
<td></td>
</tr>
<tr>
<td>25.01.2021</td>
<td>10.75</td>
<td>185,700,000</td>
<td></td>
</tr>
<tr>
<td>14.03.2021</td>
<td>10.15</td>
<td>252,500,000</td>
<td></td>
</tr>
<tr>
<td>26.09.2021</td>
<td>10.15</td>
<td>299,500,000</td>
<td></td>
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<tr>
<td>28.11.2021</td>
<td>9.65</td>
<td>391,700,000</td>
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<td>22.05.2022</td>
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<td>159,800,000</td>
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<td>25.09.2022</td>
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<tr>
<td>04.12.2022</td>
<td>7.65</td>
<td>296,100,000</td>
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<tr>
<td><strong>Total Bonds</strong></td>
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<td><strong>3,002,100,000</strong></td>
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<tr>
<td><strong>15-Year Bonds</strong></td>
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<td></td>
</tr>
<tr>
<td>20.08.2025</td>
<td>9.25</td>
<td>2,892,300,000</td>
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<tr>
<td>20.08.2025</td>
<td>9.25</td>
<td>1,548,500,000</td>
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<tr>
<td><strong>Total Bonds</strong></td>
<td></td>
<td><strong>4,440,800,000</strong></td>
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<tr>
<td><strong>15-Year Inflation Indexed Bonds</strong></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>15.12.2025</td>
<td>Indexed</td>
<td>621,100,000</td>
<td></td>
</tr>
<tr>
<td>9.12.2026</td>
<td>.</td>
<td>1,000,000,000</td>
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</tr>
<tr>
<td><strong>Total Bonds</strong></td>
<td></td>
<td><strong>1,621,100,000</strong></td>
<td></td>
</tr>
</tbody>
</table>

| **20-Year Bonds**                         |               |                        |                    |
| 22.09.2026                                | 9.75          | 227,100,000            |
| 24.11.2026                                | 12.25         | 228,800,000            |
| 25.05.2027                                | 11.75         | 327,900,000            |
| 14.09.2027                                | 10.90         | 191,000,000            |
| 25.01.2028                                | 10.90         | 293,700,000            |
| 14.03.2028                                | 10.30         | 353,500,000            |
| 26.09.2028                                | 10.30         | 411,300,000            |
| 28.11.2028                                | 9.80          | 409,000,000            |
| 22.05.2028                                | 7.80          | 167,300,000            |
| 25.09.2028                                | 7.80          | 314,000,000            |
| 04.12.2029                                | 7.80          | 265,300,000            |
| **Total Bonds**                            |               | **3,188,900,000**      |                    |

| **Total Bonds**                            |               | **46,940,400,000**     |                    |
## Annex 1

### Statement of Domestic Public Debt outstanding as at 31 December 2011

<table>
<thead>
<tr>
<th>Designation of Debt or Loan</th>
<th>Maturity Date</th>
<th>% Rate of Interest p.a.</th>
<th>Amount Outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>B. INTERNAL LOANS - continued</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Mauritius Development Loan Stocks-</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fixed Interest Rate</td>
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<td>195,900,000</td>
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<td>15.01.2012</td>
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<td>300,000,000</td>
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<tr>
<td></td>
<td>15.01.2012</td>
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<td>636,000,000</td>
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<td>01.08.2012</td>
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<td>401,600,000</td>
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<tr>
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<td>16.09.2012</td>
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<td>260,700,000</td>
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<tr>
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<td>16.12.2012</td>
<td>8.50</td>
<td>423,600,000</td>
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<tr>
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<td>30.09.2013</td>
<td>10.00</td>
<td>44,000,000</td>
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<td></td>
<td>31.03.2014</td>
<td>8.81</td>
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<td>19.05.2014</td>
<td>7.75</td>
<td>148,900,000</td>
</tr>
<tr>
<td></td>
<td>19.05.2014</td>
<td>9.00</td>
<td>399,900,000</td>
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<td>21.11.2014</td>
<td>8.50</td>
<td>497,000,000</td>
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<td>19.03.2015</td>
<td>8.50</td>
<td>476,700,000</td>
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<td>01.06.2015</td>
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<td>24.12.2015</td>
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<tr>
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<td>15.03.2016</td>
<td>10.19</td>
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<td>16.09.2016</td>
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<td>283,100,000</td>
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<tr>
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<td>16.12.2016</td>
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<td>264,900,000</td>
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<tr>
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<td>15.01.2017</td>
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<td>31,000,000</td>
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<td>16.09.2018</td>
<td>9.00</td>
<td>299,100,000</td>
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<tr>
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<td>21.11.2018</td>
<td>8.75</td>
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<tr>
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<td>16.12.2018</td>
<td>9.00</td>
<td>409,400,000</td>
</tr>
<tr>
<td></td>
<td>19.03.2019</td>
<td>8.75</td>
<td>405,300,000</td>
</tr>
<tr>
<td></td>
<td>24.12.2019</td>
<td>9.00</td>
<td>580,600,000</td>
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<tr>
<td></td>
<td>14.01.2020</td>
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<td>517,900,000</td>
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</tbody>
</table>

**Total Fixed Interest Rate Mauritius Development Loan Stocks**

11,091,500,000

<table>
<thead>
<tr>
<th>3. Mauritius Development Loan Stocks-Variable Interest Rate</th>
</tr>
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<tbody>
<tr>
<td>1% above Bank Rate</td>
</tr>
<tr>
<td><strong>Total Variable Interest Rate Mauritius Development Loan Stocks</strong></td>
</tr>
<tr>
<td>31.10.2012</td>
</tr>
</tbody>
</table>

497,179,500

**Total Mauritius Development Loan Stocks**

11,588,679,500
### Annex 1

Statement of Domestic Public Debt outstanding as at 31 December 2011

<table>
<thead>
<tr>
<th>Designation of Debt or Loan</th>
<th>Maturity Date</th>
<th>% Rate of Interest p.a.</th>
<th>Amount Outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>B. INTERNAL LOANS - continued</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. Treasury Bills</td>
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<tr>
<td>91-Day</td>
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<td></td>
<td>1,035,000,000</td>
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<tr>
<td>182-Day</td>
<td></td>
<td></td>
<td>3,809,500,000</td>
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<tr>
<td>273-Day</td>
<td></td>
<td></td>
<td>4,232,200,000</td>
</tr>
<tr>
<td>364-Day</td>
<td></td>
<td></td>
<td>23,016,300,000</td>
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<tr>
<td><strong>Total Treasury Bills (Nominal Amount)</strong></td>
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<td>32,093,000,000</td>
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<tr>
<td>5. Treasury Notes</td>
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<tr>
<td>2-Year</td>
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<td></td>
<td>12,268,100,000</td>
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<tr>
<td>3-Year</td>
<td></td>
<td></td>
<td>13,680,700,000</td>
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<tr>
<td>4-Year</td>
<td></td>
<td></td>
<td>16,662,320,000</td>
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<td><strong>Total Treasury Notes (Nominal Amount)</strong></td>
<td></td>
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<td>42,611,120,000</td>
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<tr>
<td>6. Advances from Road Development Authority</td>
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<td></td>
<td>1,300,000,000</td>
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<tr>
<td>7. Advances from Special Funds</td>
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<td>2,946,130,000</td>
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<tr>
<td><strong>TOTAL DOMESTIC GOVERNMENT DEBT</strong></td>
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</tbody>
</table>
## B. EXTERNAL LOANS

### 1. Loans in U.S. Dollar

Loans from International Bank for Reconstruction and Development (I.B.R.D.)

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Environmental Sewerage and Sanitation Project</td>
<td>6 m Libor based</td>
<td>1,049,023.27</td>
</tr>
<tr>
<td>2. Financial Sector Supervisory Authority Project</td>
<td>do</td>
<td>651,500.41</td>
</tr>
<tr>
<td>3. Public Expenditure Reform Loan</td>
<td>do</td>
<td>22,000,000.00</td>
</tr>
<tr>
<td>4. First Trade and Competitiveness Development Policy Loan</td>
<td>do</td>
<td>30,000,000.00</td>
</tr>
<tr>
<td>5. Second Trade and Competitiveness Development Policy Loan</td>
<td>do</td>
<td>30,000,000.00</td>
</tr>
<tr>
<td>6. Third trade and Competitiveness Development Policy Loan</td>
<td>do</td>
<td>30,000,000.00</td>
</tr>
<tr>
<td>7. Economic Transition Technical Assistance Project</td>
<td>do</td>
<td>1,562,813.08</td>
</tr>
<tr>
<td>8. Fourth trade and Competitiveness Development Policy Loan</td>
<td>Libor based</td>
<td>50,000,000.00</td>
</tr>
<tr>
<td>9. IBRD Infrastructure Project Loan</td>
<td>do</td>
<td>4,205,900.96</td>
</tr>
<tr>
<td>10. Manufacturing &amp; Services Development &amp; Commerce</td>
<td>do</td>
<td>293,844.58</td>
</tr>
</tbody>
</table>

**U.S. Dollar**

**Total:** 169,763,082.30

**Rupee Equivalent:** 5,027,279,038

### 2. Loans from International Development Association (I.D.A.)

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Tea Development Project</td>
<td>Interest Free</td>
<td>1,543,889.74</td>
</tr>
<tr>
<td>2. Industrial Development Project</td>
<td>do</td>
<td>1,050,660.57</td>
</tr>
<tr>
<td>3. Coromandel Industrial Estate Project</td>
<td>do</td>
<td>1,320,000.00</td>
</tr>
<tr>
<td>4. Rural Development Project</td>
<td>do</td>
<td>1,320,000.00</td>
</tr>
<tr>
<td>5. Education Project</td>
<td>do</td>
<td>1,312,500.00</td>
</tr>
</tbody>
</table>

**Total:** 6,547,050.31

**Rupee Equivalent:** 193,881,074

### 3. Loans from Arab Bank for Economic Development in Africa (B.A.D.E.A.)

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Rehabilitation of Sewerage &amp; Surface Drainage Networks in Housing Estates</td>
<td>3</td>
<td>1,272,000.00</td>
</tr>
<tr>
<td>2. Small and Medium Scale Investment Projects</td>
<td>5</td>
<td>364,904.00</td>
</tr>
<tr>
<td>3. Mare-aux-Vacoas Integrated Water Supply Project</td>
<td>3</td>
<td>520,443.46</td>
</tr>
<tr>
<td>4. Midlands Dam Project</td>
<td>4</td>
<td>3,513,354.77</td>
</tr>
<tr>
<td>5. Power Transmission Project</td>
<td>3</td>
<td>5,885,272.15</td>
</tr>
<tr>
<td>6. Rehabilitation of Victoria Hospital (Phase I)</td>
<td>3</td>
<td>916,772.43</td>
</tr>
<tr>
<td>7. Pailles Guibies Sewerage Project</td>
<td>3</td>
<td>206,076.12</td>
</tr>
<tr>
<td>8. Terre Rouge - Verdun - Ebene Road (Phase II)</td>
<td>3</td>
<td>1,195,926.03</td>
</tr>
</tbody>
</table>

**Total:** 13,874,748.96

**Rupee Equivalent:** 410,879,878

### Loan from Merrill Lynch Pierce Fenner and Smith Inc.

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Housing Project</td>
<td>13-week USTB¹</td>
<td>780,487.66</td>
</tr>
</tbody>
</table>

**Total:** 780,487.66

**Rupee Equivalent:** 23,112,971

### Loans from Government of India

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Financing of the Cyber City &amp; IT Education Project;</td>
<td>4.25</td>
<td>2,400,143.36</td>
</tr>
<tr>
<td>International Conference Centre</td>
<td>4.25</td>
<td></td>
</tr>
<tr>
<td>2. Dollar Credit Line Agreement</td>
<td>1</td>
<td>15,000,000.00</td>
</tr>
</tbody>
</table>

**Total:** 17,400,143.36

**Rupee Equivalent:** 515,279,145

---

1. Annex 1

*Statement of External Debt outstanding as at 31 December 2011*
### Statement of External Debt outstanding as at 31 December 2011

#### B. EXTERNAL LOANS

**Loans in U.S. Dollar -continued**

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Loan from European Investment Bank</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Baie du Tombeau Sewerage Project</td>
<td>Variable</td>
<td>3,031,495.32</td>
</tr>
<tr>
<td>2.</td>
<td></td>
<td>89,773,187</td>
</tr>
<tr>
<td><strong>Loans from African Development Bank</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Development Budget Support Loan</td>
<td>6m Libor based</td>
<td>30,000,000.00</td>
</tr>
<tr>
<td>2. Plaines Wihlem Sewerage Project</td>
<td>do</td>
<td>10,350,515.78</td>
</tr>
<tr>
<td>3. Competitiveness &amp; Public Sector Efficiency Programme</td>
<td>Libor based</td>
<td>124,999,964.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td>165,350,479.78</td>
</tr>
<tr>
<td><strong>Loans from African Development Fund</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Development of Wastewater Facilities in Mauritius and Rodrigues</td>
<td>Interest Free</td>
<td>867,569.95</td>
</tr>
<tr>
<td>2. Cyclone Rehabilitation Works</td>
<td>do</td>
<td>2,046,616.03</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2,914,185.98</td>
</tr>
<tr>
<td><strong>TOTAL LOANS IN U.S. DOLLAR</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>379,661,673.67</td>
</tr>
<tr>
<td></td>
<td></td>
<td>11,243,110,973.23</td>
</tr>
</tbody>
</table>

**Loans in Japanese Yen**

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Loans from Japan Bank for International Cooperation</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. La Butte Landslide Protection Project</td>
<td>3</td>
<td>536,080,000.00</td>
</tr>
<tr>
<td>2. Environmental Sanitation and Sewerage Project</td>
<td>1.8</td>
<td>2,939,424,000.00</td>
</tr>
<tr>
<td>3. Grand Baie Sewerage Project Phase IB</td>
<td>0.6</td>
<td>4,906,265.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td>3,480,410,265.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1,330,452,952</td>
</tr>
</tbody>
</table>

**TOTAL LOANS IN JAPANESE YEN**

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Loans from Agence Francaise de Developpement</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Construction of a new hotel and catering school at Ebene</td>
<td>5</td>
<td>450,157.60</td>
</tr>
<tr>
<td>2. Construction of Lycee Polytechnique at Camp Levieux</td>
<td>5</td>
<td>485,543.50</td>
</tr>
<tr>
<td>3. Northern Plains Irrigation Project</td>
<td>3.5</td>
<td>1,934,806.72</td>
</tr>
<tr>
<td>4. Grand-Baie Sewerage Project</td>
<td>3.5</td>
<td>4,837,324.59</td>
</tr>
<tr>
<td>5. Budget Support and Public Sector Efficiency Project</td>
<td>4.88</td>
<td>24,000,000.00</td>
</tr>
<tr>
<td>6. Budget Support Programme</td>
<td>4.435</td>
<td>48,000,000.00</td>
</tr>
<tr>
<td>7. Terre Rouge Verdun Road Project</td>
<td>1.8</td>
<td>14,355,050.13</td>
</tr>
<tr>
<td>8. Aide Programme Environnement</td>
<td>2.366</td>
<td>70,000,000.00</td>
</tr>
<tr>
<td>9. Grand Baie Sewerage Project Phase II</td>
<td>2.366</td>
<td>16,500.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td>164,079,382.54</td>
</tr>
<tr>
<td></td>
<td></td>
<td>6,283,370,731</td>
</tr>
</tbody>
</table>

**Loans from European Development Fund**

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Terre Rouge - Mapou Road Project</td>
<td>1</td>
<td>1,117,340.00</td>
</tr>
<tr>
<td>2. Mauritius Housing Project</td>
<td>1</td>
<td>1,063,088.00</td>
</tr>
<tr>
<td>3. Maize Processing Plants</td>
<td>1</td>
<td>376,553.22</td>
</tr>
</tbody>
</table>

#### Annex 1
Annex 1

Statement of External Debt outstanding as at 31 December 2011

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Foreign Currency</td>
<td>Rupee Equivalent</td>
</tr>
</tbody>
</table>

### B. EXTERNAL LOANS

#### Loans in EURO - continued

Loans from European Development Fund -continued

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Foreign Currency</td>
<td>Rupee Equivalent</td>
</tr>
</tbody>
</table>

4. Phoenix- Nouvelle France Road 1 4,097,997.80
5. National Derocking Project 1 684,756.85
6. Industrial Diversification Programme 1 3,207,847.95
7. Agricultural Diversification Programme 1 2,734,400.00
8. Regional Meteorological Project 1 790,772.04

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Foreign Currency</td>
<td>Rupee Equivalent</td>
</tr>
</tbody>
</table>

8,422,244.76

#### Loans from European Investment Bank

1. Rehabilitation and Extension of the electricity - generation and distribution system 1 164,100.00
2. Maize Storage Installation 1 677,508.72

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Foreign Currency</td>
<td>Rupee Equivalent</td>
</tr>
</tbody>
</table>

841,608.72

#### Loans from Nordic Development Fund

1. Environmental Investment Programme 6 m Libor based 2,923,689.60

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Foreign Currency</td>
<td>Rupee Equivalent</td>
</tr>
</tbody>
</table>

111,961,816

#### Loans from Kreditanstalt fur Wiederaufbau (K.F.W.)

1. Rodrigues Electrification Project 2 55,730.73
2. Purchase of Goods and Services 2 125,266.56
3. Baie Tombeau Sewerage Project 2 186,223.89

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Foreign Currency</td>
<td>Rupee Equivalent</td>
</tr>
</tbody>
</table>

367,221.18

#### Loans from African Development Bank

1. Plaines Wilhems Sewerage Project 6 m Euribor based 1,627,815.65

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Foreign Currency</td>
<td>Rupee Equivalent</td>
</tr>
</tbody>
</table>

1,969,899,370

#### Loan from African Development Fund

1. Development of Wastewater Facilities in Mauritius and Rodrigues Interest Free 26,386.49

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Foreign Currency</td>
<td>Rupee Equivalent</td>
</tr>
</tbody>
</table>

1,010,463

#### Loan from International Bank for Reconstruction and Development (I.B.R.D.)

1. Third Trade and Competitiveness Development Policy Loan 6 m Libor based 22,700,000.00

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Foreign Currency</td>
<td>Rupee Equivalent</td>
</tr>
</tbody>
</table>

869,289,690

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Foreign Currency</td>
<td>Rupee Equivalent</td>
</tr>
</tbody>
</table>

9,820,735,812

### 4. Loans in Pound Sterling

#### Loan from International Bank for Reconstruction and Development (I.B.R.D.)

1. Third Trade and Competitiveness Development Policy Loan 6 m Libor based 28,000,000.00

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Foreign Currency</td>
<td>Rupee Equivalent</td>
</tr>
</tbody>
</table>

1,279,404,000

320
## B. EXTERNAL LOANS

### 5. Loans in Renminbi Yuan

**Loans from Government of the People's Republic of China**

1. Housing Project: -
   (a) Beau Vallon Interest Free 13,117,500.00
   (b) Cite Attlee; Recreation Centre for Senior Citizens do 1,985,400.00
2. Economic & Technical Coop. - Container Inspection Equipment do 20,000,000.00
3. Economic & Technical Coop. - MBC Building Project do 17,116,020.00
4. Economic & Technical Coop. - CCTV/Communications system do 20,000,000.00
5. Economic & Technical Coop. - Mauritius Police Force-CCTV do 30,000,000.00
6. Economic & Technical Coop. - Container Xray & CCTV do 19,000,000.00
7. Economic & Technical Coop. Project do 40,000,000.00
8. Economic & Technical Coop. do 13,034,000.00
9. Economic & Technical Coop. do 29,200,000.00
10. Plaines Wilhems Sewerage Project Stage 1 Lot 2 3 310,946,928.91
11. Economic & Technical Coop. Interest Free 5,500,000.00

**TOTAL LOANS IN RENMINBI YUAN**

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Foreign Currency</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Rupee Equivalent</td>
</tr>
<tr>
<td>Renminbi Yuan</td>
<td></td>
<td>519,899,848.91</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2,448,572,318</td>
</tr>
</tbody>
</table>

### 6. Loans in Kuwaiti Dinars

**Loans from Kuwait Fund for Arab Economic Development**

1. Mare aux Vacoas Project (Phase II) 3 235,200.00
2. Midlands Dam Project 3.5 1,692,800.00
3. CEB-132KV Tramission Line Project 3.5 1,173,000.00
4. Extension of Fort George Power Station 3.5 912,000.00

**TOTAL EXTERNAL GOVERNMENT DEBT**

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Foreign Currency</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Rupee Equivalent</td>
</tr>
<tr>
<td>Kuwaiti Dinar</td>
<td></td>
<td>4,013,000.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td>427,440,281</td>
</tr>
</tbody>
</table>

### 7. Loan in Special Drawing Rights

**Loan from International Fund for Agricultural Development**

1. Rural Diversification Programme Variable 3,541,110.21

**TOTAL EXTERNAL GOVERNMENT DEBT**

<table>
<thead>
<tr>
<th>Designation of Loan</th>
<th>Rate of Interest p.a</th>
<th>Amount outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Foreign Currency</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Rupee Equivalent</td>
</tr>
<tr>
<td></td>
<td></td>
<td>26,708,581,872</td>
</tr>
</tbody>
</table>

---

*Loans Act 1974 has been repealed and replaced by Public Debt Management Act 2008*

Exchange rates used are the selling rates that would have applied on Government transactions on 31 December 2011 for the different currencies.

1. **USTB**: United States Treasury Bills
2. **ABC**: Average Borrowing Cost

The Statement takes into account loan repayments due on 1 January 2012 but paid on 30 December 2011.
## Annex 2

### Public Corporations Debt as at 31 December 2011

<table>
<thead>
<tr>
<th>Parastatals</th>
<th>Domestic Debt 31 Dec 2011</th>
<th>External Debt</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Guaranteed</td>
<td>Non-Guaranteed</td>
<td>Guaranteed</td>
</tr>
<tr>
<td>A Agencies-Extra Budgetary Unit</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1 Islamic Cultural Centre Trust Fund</td>
<td>80,860,000</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>2 Private Secondary Schools Authority</td>
<td>291,397</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>3 Small Entrepreneurs</td>
<td>23,851,050</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total Agencies-Extra Budgetary Unit</td>
<td>104,711,050</td>
<td>291,397</td>
<td>-</td>
</tr>
<tr>
<td>B Local Government</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1 Municipal Council of Beau Bassin/Rose Hill</td>
<td>-</td>
<td>2,500,000</td>
<td>-</td>
</tr>
<tr>
<td>Total Local Government Debt</td>
<td>-</td>
<td>2,500,000</td>
<td>-</td>
</tr>
<tr>
<td>C Public Enterprise Debt</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>C.1 Non-Financial Public Corporation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1 Air Mauritius</td>
<td>-</td>
<td>662,734,055</td>
<td>642,675,250</td>
</tr>
<tr>
<td>2 Airports of Mauritius</td>
<td>-</td>
<td>166,666,668</td>
<td>6,843,547,713</td>
</tr>
<tr>
<td>3 Airports of Rodrigues Ltd</td>
<td>-</td>
<td>3,215,693</td>
<td>-</td>
</tr>
<tr>
<td>4 Business Parks of Mauritius Ltd</td>
<td>97,635,637</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>5 BPML Freeport Services</td>
<td>-</td>
<td>7,785,821</td>
<td>-</td>
</tr>
<tr>
<td>6 Cargo Handling Corporation</td>
<td>-</td>
<td>391,071,615</td>
<td>501,546,282</td>
</tr>
<tr>
<td>7 Casino de Maurice Ltd</td>
<td>-</td>
<td>5,128,207</td>
<td>-</td>
</tr>
<tr>
<td>8 Central Electricity Board</td>
<td>2,257,496,961</td>
<td>2,021,745,566</td>
<td>461,323,111</td>
</tr>
<tr>
<td>9 Central Water Authority</td>
<td>-</td>
<td>0</td>
<td>254,902,069</td>
</tr>
<tr>
<td>10 Cyber Properties Investment Ltd</td>
<td>363,833,001</td>
<td>112,500,000</td>
<td>-</td>
</tr>
<tr>
<td>12 Mauritius Broadcasting Corporation</td>
<td>-</td>
<td>332,723,739</td>
<td>-</td>
</tr>
<tr>
<td>13 Mauritius Ports Authority</td>
<td>-</td>
<td>69,240,479</td>
<td>-</td>
</tr>
<tr>
<td>14 Mauritius Post Ltd</td>
<td>-</td>
<td>44,398,489</td>
<td>-</td>
</tr>
</tbody>
</table>
## Annex 2

### Public Corporations Debt as at 31 December 2011

<table>
<thead>
<tr>
<th>Parastatals</th>
<th>Domestic Debt 31 Dec 2011</th>
<th>External Debt</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Guaranteed</td>
<td>Non-Guaranteed</td>
<td>Guaranteed</td>
</tr>
<tr>
<td><strong>Non-Financial Public Corporation continued</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15 Mauritius Shipping Corporation</td>
<td>17,333,335</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>16 Mauritius SPMPC</td>
<td>-</td>
<td>6,312,674</td>
<td>-</td>
</tr>
<tr>
<td>17 Mauritius Sugar Terminal Corporation</td>
<td>-</td>
<td>4,000,000</td>
<td>-</td>
</tr>
<tr>
<td>18 Mauritius Telecom</td>
<td>-</td>
<td>-</td>
<td>35,601,850</td>
</tr>
<tr>
<td>20 National Transport Corporation</td>
<td>105,220,860</td>
<td>172,760,906</td>
<td>-</td>
</tr>
<tr>
<td>21 Road Development Authority</td>
<td>-</td>
<td>190,487,650</td>
<td>-</td>
</tr>
<tr>
<td>22 Rose-Belle Sugar Estate</td>
<td>-</td>
<td>84,270,609</td>
<td>-</td>
</tr>
<tr>
<td>23 State Land Development Co. Ltd</td>
<td>-</td>
<td>90,869,429</td>
<td>-</td>
</tr>
<tr>
<td>24 Tobacco Board</td>
<td>-</td>
<td>8,835,255</td>
<td>-</td>
</tr>
<tr>
<td><strong>Sub-total Non Financial Corporation</strong></td>
<td><strong>3,127,305,020</strong></td>
<td><strong>4,155,765,076</strong></td>
<td><strong>8,775,654,236</strong></td>
</tr>
<tr>
<td><strong>C.2 Financial Public Corporation</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1 Development Bank of Mauritius Ltd</td>
<td>51,169,962</td>
<td>251,012,027</td>
<td>223,371,542</td>
</tr>
<tr>
<td>2 Mauritius Housing Company</td>
<td>1,244,808,514</td>
<td>199,185,548</td>
<td>-</td>
</tr>
<tr>
<td>3 MCS Mutual Aid Association Ltd</td>
<td>-</td>
<td>499,725,450</td>
<td>-</td>
</tr>
<tr>
<td><strong>Sub-total Financial Public Corporation</strong></td>
<td><strong>1,295,978,476</strong></td>
<td><strong>949,923,025</strong></td>
<td><strong>223,371,542</strong></td>
</tr>
<tr>
<td><strong>Total Public Enterprise Debt</strong></td>
<td><strong>4,423,283,496</strong></td>
<td><strong>5,105,688,101</strong></td>
<td><strong>8,999,025,778</strong></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>4,527,994,546</strong></td>
<td><strong>5,108,479,498</strong></td>
<td><strong>8,999,025,778</strong></td>
</tr>
</tbody>
</table>