

Annex 1

Statement of External Debt outstanding as at 31 December 2010

Designation of Loan	Rate of	Amount outstanding	
	Interest p.a %	Foreign Currency	Rupee Equivalent
A. EXTERNAL LOANS			
1. Loans in U.S. Dollar			
Loans from International Bank for Reconstruction and Development (I.B.R.D.)			
1. Environmental Sewerage and Sanitation Project	6 m Libor based	1,748,372.08	
2. Financial Sector Supervisory Authority Project	do	762,173.21	
3. Public Expenditure Reform Loan	do	26,000,000.00	
4. First Trade and Competitiveness Development Policy Loan	do	30,000,000.00	
5. Second Trade and Competitiveness Development Policy Loan	do	30,000,000.00	
6. Third trade and Competitiveness Development Policy Loan	do	30,000,000.00	
7. Economic Transition Technical Assistance Project	do	1,045,000.00	
8. Fourth trade and Competitiveness Development Policy Loan	Libor based	125,000.00	
9. IBRD Infrastructure Project Loan	do	887,647.44	
10. Manufacturing & Services Development & Compe	do	50,000.00	
		120,618,192.73	3,705,547,684
Loans from International Development Association (I.D.A.)			
1. Tea Development Project	Interest Free	1,706,404.41	
2. Industrial Development Project	do	1,157,354.18	
3. Coromandel Industrial Estate Project	do	1,441,858.99	
4. Rural Development Project	do	1,441,858.99	
5. Education Project	do	1,417,500.00	
		7,164,976.57	220,117,395
Loans from Arab Bank for Economic Development in Africa (B.A.D.E.A.)			
1. Rehabilitation of Sewerage & Surface Drainage Networks in Housing Estates	3	1,881,000.00	
2. Small and Medium Scale Investment Projects	5	712,904.00	
3. Mare-aux-Vacoas Integrated Water Supply Project	3	659,443.46	
4. Midlands Dam Project	4	4,135,354.77	
5. Power Transmission Project	3	6,484,272.15	
6. Rehabilitation of Victoria Hospital (Phase I)	3	1,101,772.43	
		14,974,746.81	460,043,689
Loan from Merrill Lynch Pierce Fenner and Smith Inc.			
1. Housing Project	13-week USTB ¹ rate based	975,609.76	29,972,000
Loans in U.S. Dollar -continued			
Loans from Government of India			
1. Financing of the Cyber City & IT Education Project; International Conference Centre	4.25	4,600,274.74	141,326,420
Loan from European Investment Bank			
1. Baie du Tombeau Sewerage Project	Variable	4,456,087.63	136,896,805

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A. EXTERNAL LOANS			
Loans from African Development Bank			
1. Rose-Belle Sugar Estate Rehabilitation Project	ABC ² based	7,077.28	
2. Education I Project	do	28,740.49	
3. Development Budget Support Loan	6m Libor based	30,000,000.00	
4. Plaines Wilhems Sewerage Project	do	6,450,284.64	
5. Competitiveness & Public Sector Efficiency Programme	Libor based	124,999,964.00	
		161,486,066.41	4,961,061,892
Loans from African Development Fund			
1. Education I Project	3.25	7,734.83	
2. Development of Wastewater Facilities in Mauritius and Rodrigues	Interest Free	899,702.17	
3. Cyclone Rehabilitation Works	do	2,160,316.92	
		3,067,753.92	94,245,389
TOTAL LOANS IN U.S. DOLLAR		317,343,708.57	9,749,211,274
<u>2. Loans in Japanese Yen</u>		Japanese Yen	
Loans from Japan Bank for International Cooperation			
1. La Butte Landslide Protection Project	3	603,090,000.00	
2. Environmental Sanitation and Sewerage Project	1.8	3,184,375,990.00	
		3,787,465,990.00	1,429,260,891
Loans from African Development Bank			
1. Rose-Belle Sugar Estate Rehabilitation Project	ABC ² based	3,388,620.00	
2. Education I Project	do	12,452,010.00	
		15,840,630.00	5,977,715
Loan from African Development Fund			
1. Education I Project	3.25	701,436.00	264,698
TOTAL LOANS IN JAPANESE YEN		3,804,008,056.00	1,435,503,304
<u>3. Loans in EURO</u>		Euro	
Loans from Agence Francaise de Developpement			
1. Construction of a new hotel and catering school at Ebene	5	675,235.84	
2. Construction of Lycee Polytechnique at Camp Leveux	5	679,760.94	
3. Northern Plains Irrigation Project	3.5	2,286,628.56	
4. Grand-Baie Sewerage Project	3.5	5,716,838.14	
5. Budget Support and Public Sector Efficiency Project	4.88	24,000,000.00	
6. Budget Support Programme	4.435	48,000,000.00	
7. Water Distribution Project in the North	5	1,204,347.20	
8. Terre Rouge Verdun Road Project	1.8	4,864,939.03	
9. Aide Programme Environnement	2.366	25,000,000.00	
		112,427,749.71	4,594,067,680

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Designation of Loan	Rate of Interest p.a %	Amount outstanding	
		Foreign Currency	Rupee Equivalent
A. EXTERNAL LOANS			
<u>Loans in EURO - continued</u>			
Loans from European Development Fund			
1. Terre Rouge - Mapou Road Project	1	1,282,480.00	
2. Mauritius Housing Project	1	1,169,184.00	
3. Maize Processing Plants	1	404,707.46	
4. Phoenix- Nouvelle France Road	1	4,368,704.62	
5. National Derocking Project	1	715,597.30	
6. Industrial Diversification Programme	1	3,356,133.57	
7. Agricultural Diversification Programme	1	2,860,800.00	
8. Regional Meteorological Project	1	823,504.60	
		14,981,111.55	612,164,173
Loans from European Investment Bank			
1. Rehabilitation and Extension of the electricity - generation and distribution system	1	327,000.00	
2. La Marie Water Supply Project	2	162,200.00	
3. Maize Storage Installation	1	722,263.60	
		1,211,463.60	49,503,310
Loan from Nordic Development Fund			
1. Environmental Investment Programme	6 m Libor based	3,086,116.80	126,106,139
Loans from Kreditanstalt fur Wiederaufbau (K.F.W.)			
1. Rodrigues Electrification Project	2	167,199.40	
2. Purchase of Goods and Services	2	175,375.81	
3. Baie Tombeau Sewerage Project	2	198,497.91	
		541,073.12	22,109,546
Loans from African Development Bank			
1. Rose-Belle Sugar Estate Rehabilitation Project	ABC ² based	28,179.80	
2. Education I Project	do	60,453.29	
3. Plaines Wilhems Sewerage Project	6 m Euribor based	1,121,007.66	
4. Competitiveness & Public Sector Efficiency Programme	Euribor based	18,002,462.21	
		19,212,102.96	785,052,636
Loan from African Development Fund			
1. Development of Wastewater Facilities in Mauritius and Rodrigues	Interest Free	27,363.77	1,118,149
Loan from International Bank for Reconstruction and Development (I.B.R.D.)			
1. Third Trade and Competitiveness Development Policy Loan	6m Libor based	22,700,000.00	927,576,480
TOTAL LOANS IN EURO		174,186,981.51	7,117,698,113

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Designation of Loan	Rate of Interest p.a %	Amount outstanding	
		Foreign Currency	Rupee Equivalent
A. EXTERNAL LOANS			
<u>4. Loans in Pound Sterling</u>			
Loan from International Bank for Reconstruction and Development (I.B.R.D.)			
1. Third Trade and Competitiveness Development Policy Loan	6 m Libor based	28,000,000.00	1,330,016,800
<u>5. Loan in Mauritian Rupees</u>			
Loan from African Development Bank			
1. Rose-Belle Sugar Estate Rehabilitation Project	ABC ² based	168,454.28	168,454
<i>*This is classified as a foreign loan as the creditor is a non-resident</i>			
<u>6. Loans in Renminbi Yuan</u>			
Loans from Government of the People's Republic of China			
1. Extension of Flacq Hospital		0.00	
1. Housing Project :-			
(a) Beau Vallon	Interest Free	14,575,000.00	
(b) Cite Attlee; Recreation Centre for Senior Citizens	do	3,970,800.00	
2. Economic & Technical Coop. - Container Inspection Equipment	do	20,000,000.00	
3. Economic & Technical Coop. - MBC Building Project	do	19,017,800.00	
4. Economic & Technical Coop. - CCTV/Communication System	do	4,960,000.00	
5. Economic & Technical Coop. - Mauritius Police Force-CCTV	do	30,000,000.00	
6. Economic & Technical Coop. - Container Xray & CCTV	do	19,000,000.00	
7. Economic & Technical Coop. Project	do	20,000,000.00	
8. Economic & Technical Coop.	do	40,000,000.00	
9. Economic & Technical Coop.	do	23,280,000.00	
10. Plaines Wilhems Sewerage Project Stage 1 Lot 2	3	193,525,515.42	
11. Economic & Technical Coop.	Interest Free	500,000.00	
		388,829,115.42	1,814,432,184
TOTAL LOANS IN RENMINBI YUAN		388,829,115.42	1,814,432,184
<u>7. Loans in Kuwaiti Dinars</u>			
Loans from Kuwait Fund for Arab Economic Development			
1. Mare aux Vacoas Project (Phase II)	3	269,972.50	
2. Midlands Dam Project	3.5	1,798,600.00	
3. CEB-132KV Transmission Line Project	3.5	1,329,400.00	
4. Extension of Fort George Power Station	3.5	1,140,000.00	
		4,537,972.50	496,267,227

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A. EXTERNAL LOANS			
8. Loan in Special Drawing Rights			
Loan from International Fund for Agricultural Development			
1. Rural Diversification Programme	Variable	3,227,221.74	151,157,903
TOTAL EXTERNAL GOVERNMENT DEBT			22,094,455,260

Loans Act 1974 has been repealed and replaced by Public Debt Management Act 2008

Exchange rates used are the selling rates that would have applied on Government transactions on 31 December 2010 for the

¹ USTB: United States Treasury Bills

² ABC : Average Borrowing Cost