

Statement of Investments as at 31 December 2010

Description	Cost	Nominal Value	Market Value as at 31 December 2010
	Rs	Rs	Rs
<u>A. QUOTED SHARES</u>			
Air Mauritius Limited	99,178,348	85,646,580	140,460,391
National Investment Trust	4,604,412	14,710,580	48,250,702
New Mauritius Hotels Ltd	0	240	2,640
The Mauritius Development Investment Trust Co. Ltd.	2	18	119
State Bank of Mauritius Ltd	41,058,573	14,952,615	1,353,211,658
United Docks Ltd	0	9,600	119,040
TOTAL QUOTED SHARES	144,841,335	115,319,633	1,542,044,550
<u>B. UNITS</u>			
NIT Local Equity Fund - LEF	38,370,116	129,096,993	100,695,655
NIT Global Opportunities Fund - GOF	18,417,656	58,842,348	52,369,690
NMF Property Trust	15,000,000	1,421,801	18,113,744
NMF General Fund	4,002,000	300,000	16,026,000
TOTAL UNITS	75,789,772	189,661,142	187,205,088

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Description	Cost	Nominal Value
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<u>C. UNQUOTED SHARES</u> (N1)		
Africa Export-Import Bank (N2)	10,776,420	18,097,740
African Development Bank (N3)	563,406,984	563,406,984
African Reinsurance Corporation (N4)	13,874,934	13,874,934
Airports of Mauritius Co. Ltd	1,132,774,970	1,132,774,970
Airports of Rodrigues Ltd	538,310,200	538,310,200
Air Mauritius Holding Ltd	87,354,608	114,331,380
Alma Investments Co. Ltd	0	160
Business Parks of Mauritius Ltd	1,105,552,722	1,105,552,722
Cargo Handling Corporation Limited	600,000	3,000,000
COVIFRA Limitee	2,052,356	37,627,560
Development Bank of Mauritius Ltd	216,250,000	206,250,000
Discover Mauritius Ltd	500,000	500,000
Eastern & Southern African Trade & Dev. Bank Ltd. (N5)	157,868,426	195,414,250
Editions De L'Ocean Indien Ltee	1,140,000	1,140,000
Enterprise Mauritius	79,782,747	79,782,000
Events Mauritius Ltd	1,800,000	1,800,000
First Republic Fund Ltd	86,375,000	75,900,000
Flacq United Estates Limited	0	840
Forward Investment & Development Enterprises Limited	0	16
Les Pailles International Conference Centre	652,688,656	652,688,656
Mauritius Educational Development Company Limited	16,000,000	16,000,000
Mauritius Housing Company Ltd	48,000,020	48,000,020
Mauritius Shipping Corporation Ltd	6,493,000	6,493,000
Mauritius Telecom	0	65,443,677
Multi Carrier (Mauritius) Ltd	134,000,000	134,000,000
Mauritius Post and Cooperative Bank Ltd	137,166,400	137,166,400
National Housing Development Co. Ltd	200,000,000	200,000,000
National Real Estate Ltd	500,000,000	500,000,000
Overseas Telecommunications Services Co. Ltd	28,858	577,200
<i>Carried forward</i>	5,692,796,301	5,848,132,708

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Description	Cost	Nominal Value
	Rs	Rs
C. UNQUOTED SHARES - continued		
<i>Brought forward</i>	5,692,796,301	5,848,132,708
Port Louis Fund Ltd	55,979,090	55,979,090
PTA Reinsurance Company(ZEP-RE) (N6)	3,783,716	4,114,220
SME Partnership Fund Ltd	50,000,000	50,000,000
Stafford Mayer Company South Africa Limited (N7)	0	27
State Land Development Co. Ltd	385,024,900	385,024,900
State Property Development Co. Ltd	0	663,000,000
Sugar Investment Trust	19,999,980	18,181,800
The Mauritius Post Ltd	371,111,200	371,111,200
The State Informatics Ltd	32,800,000	32,800,000
The State Investment Corporation Limited	85,000,000	85,000,000
Tourist Villages Company Ltd	315,000,000	315,000,000
United Investments Ltd	48	48
TOTAL - UNQUOTED SHARES	7,011,495,235	7,828,343,993
D. EQUITY PARTICIPATION		
Bank of Mauritius	1,000,000,000	1,000,000,000
Mauritius Co-operative Livestock Marketing Federation	450,000	450,000
Mauritius Sugar Authority	975,000	975,000
Mauritius Sugar Terminal Corporation	172,828,732	172,828,732
National Transport Corporation	50,000,000	50,000,000
Rodrigues Educational Development	80,000	80,000
Rose Belle Sugar Estate	77,700,000	77,700,000
State Trading Corporation	400,000	400,000
TOTAL - EQUITY PARTICIPATION	1,302,433,732	1,302,433,732
E. OTHER GOVERNMENT INTERESTS		
Central Electricity Board	670,856,197	670,856,197
Central Water Authority	892,568,769	892,568,769
Mauritius Housing Company Ltd	56,430,614	56,430,614
Rose Belle Sugar Estate - Purchase Consideration	21,144,218	21,144,218
TOTAL - OTHER GOVERNMENT INTERESTS	1,640,999,798	1,640,999,798

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Description	Amount Rs
F. BANK DEPOSITS	
Bus Companies Recovery Account	50,141,230
Consolidated Fund	709,405,000
Crown Agents	122,418
De Chazal Maternity Home Fund	635,833
Exchange Loss Recovery Account - Cement	155,445
Food Aid from Australia	60,012,899
Food Security Fund	25,099,251
Glissement Terrain La Butte	5,170,376
Human Resource, Knowledge and Arts Development Fund	774,883,179
International Comparison Programme - Africa	165,697
Local Infrastructure Fund	512,284,230
LP Gas Importing Companies	20,750
Maurice Ile Durable Fund	843,360,906
Morris Legacy Fund	5,927,536
Petrol Importing Companies	100,462
Price Equalisation Account - Cement	54,085,813
Prime Minister's Cyclone Relief Fund	5,260,824
Prime Minister's Cyclone Relief Fund for Rodrigues	1,252,855
Prime Minister's International Relief Fund	98,401
Rodrigues Subsidy	82,103,664
Saving Jobs and Recovery Fund	4,026,427,080
Social Housing Development Fund	25,099,251
TOTAL - BANK DEPOSITS	7,181,813,100

N1 Unquoted Shares are stated at cost and nominal value.

N2 Represents value of US\$ 600,000 as at 31.12.2010 @ MRU 30.1629/ USD.

N3 Represents value of 12,040,000 units of account as at 31.12.2010 @ MRU 46.7946/ ADBUA.

N4 Represents value of US\$ 460,000 as at 31.12.2010 @ MRU 30.1629/ USD.

N5 Represents value of UAPTA 4,176,000 as at 31.12.2010 @ MRU 46.7946/ ADBUA

N6 Represents value of 100 shares @ USD 1364 each, as at 31.12.2010 @ MRU 30.1629/USD

N7 Represents value of South African Rands 6 as at 31.12.2010 @ MRU 4.5496/ ZAR.

29 April 2011

J. VALAYTHEN
Accountant-General