

## Statement of Investments as at 31 December 2009

Description	Cost	Nominal Value	Market Value as at 31 December 2009
	Rs	Rs	Rs
<b><u>A. QUOTED SHARES</u></b>			
Air Mauritius Limited	99,178,348	85,646,580	128,469,870
National Investment Trust	4,604,412	14,710,580	0
New Mauritius Hotels Ltd	0	240	3,216
The Mauritius Development Investment Trust Co. Ltd.	2	18	83
State Bank of Mauritius Ltd	41,058,573	14,952,615	1,196,209,200
United Docks Ltd	0	9,600	90,240
<b>TOTAL QUOTED SHARES</b>	<b>144,841,335</b>	<b>115,319,633</b>	<b>1,324,772,609</b>
<b><u>B. UNITS</u></b>			
NIT Local Equity Fund - LEF	38,370,116	126,491,133	93,603,439
NIT Global Opportunities Fund - GOF	18,417,656	58,842,348	52,958,113
NMF Property Trust	15,000,000	1,421,801	16,123,223
NMF General Fund	4,002,000	300,000	14,775,000
<b>TOTAL UNITS</b>	<b>75,789,772</b>	<b>187,055,282</b>	<b>177,459,775</b>

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Description	Cost	Nominal Value
	Rs	Rs
<b>C. UNQUOTED SHARES (N1)</b>		
Africa Export-Import Bank (N2)	10,776,420	18,010,200
African Development Bank (N3)	568,729,868	568,729,868
African Reinsurance Corporation (N4)	13,807,820	13,807,820
Airports of Mauritius Co. Ltd	1,132,774,970	1,132,774,970
Airports of Rodrigues Ltd	538,310,200	538,310,200
Air Mauritius Holding Ltd	87,354,608	87,354,608
Alma Investments Co. Ltd	0	160
Business Parks of Mauritius Ltd	1,105,552,722	1,105,552,722
Cargo Handling Corporation Limited	600,000	600,000
COVIFRA Limitee	2,052,356	2,052,356
Development Bank of Mauritius Ltd	216,250,000	216,250,000
Discover Mauritius Ltd	500,000	500,000
Eastern & Southern African Trade & Dev. Bank Ltd. (N5)	157,868,426	197,260,459
Editions De L'Ocean Indien Ltee	1,140,000	1,140,000
Enterprise Mauritius	79,782,747	79,782,000
Events Mauritius Ltd	1,800,000	1,800,000
First Republic Fund Ltd	86,375,000	75,900,000
Flacq United Estates Limited	0	840
Forward Investment & Development Enterprises Limited	0	16
Les Pailles International Conference Centre	652,688,656	652,688,656
Mauritius Educational Development Company Limited	16,000,000	16,000,000
Mauritius Housing Company Ltd	48,000,020	48,000,020
Mauritius Shipping Corporation Ltd	6,493,000	6,493,000
Mauritius Telecom	0	65,443,677
Multi Carrier (Mauritius) Ltd	134,000,000	134,000,000
Mauritius Post and Cooperative Bank Ltd	137,166,400	137,166,400
National Housing Development Co. Ltd	200,000,000	200,000,000
National Real Estate Ltd	500,000,000	500,000,000
Overseas Telecommunications Services Co. Ltd	28,858	577,200
<i>Carried forward</i>	5,698,052,071	5,800,195,172

## Statement of Investments as at 31 December 2009

Description	Cost	Nominal Value
	Rs	Rs
<b><u>C. UNQUOTED SHARES - continued</u></b>		
<i>Brought forward</i>	5,698,052,071	5,800,195,172
Port Louis Fund Ltd	55,979,090	55,979,090
PTA Reinsurance Company(ZEP-RE) (N6)	3,783,716	4,094,319
SME Partnership Fund Ltd	50,000,000	50,000,000
Stafford Mayer Company South Africa Limited (N7)	0	24
State Land Development Co. Ltd	385,024,900	385,024,900
State Property Development Co. Ltd	0	663,000,000
Sugar Investment Trust	19,999,980	18,181,800
The Mauritius Post Ltd	371,111,200	371,111,200
The State Informatics Ltd	85,000,000	85,000,000
The State Investment Corporation Limited	32,800,000	32,800,000
Tourist Villages Company Ltd	315,000,000	315,000,000
United Investments Ltd	48	48
<b>TOTAL - UNQUOTED SHARES</b>	<b>7,016,751,005</b>	<b>7,780,386,553</b>
<b>D. EQUITY PARTICIPATION</b>		
Bank of Mauritius	1,000,000,000	1,000,000,000
Mauritius Co-operative Livestock Marketing Federation	450,000	450,000
Mauritius Sugar Authority	975,000	975,000
Mauritius Sugar Terminal Corporation	172,828,732	172,828,732
National Transport Corporation	50,000,000	50,000,000
Rodrigues Educational Development	80,000	80,000
Rose Belle Sugar Estate	77,700,000	77,700,000
State Trading Corporation	400,000	400,000
<b>TOTAL - EQUITY PARTICIPATION</b>	<b>1,302,433,732</b>	<b>1,302,433,732</b>
<b>E. OTHER GOVERNMENT INTERESTS</b>		
Central Electricity Board	670,856,197	670,856,197
Central Water Authority	892,568,769	892,568,769
Mauritius Housing Company Ltd	56,430,614	56,430,614
Rose Belle Sugar Estate - Purchase Consideration	21,144,218	21,144,218
<b>TOTAL - OTHER GOVERNMENT INTERESTS</b>	<b>1,640,999,798</b>	<b>1,640,999,798</b>

## Statement of Investments as at 31 December 2009

Description	Amount Rs
<b>F. BANK DEPOSITS</b>	
Bus Companies Recovery Account	54,448,504
Consolidated Fund	713,805,000
Crown Agents	79,949
De Chazal Maternity Home Fund	606,123
Exchange Loss Recovery Account - Cement	13,497,441
Food Aid from Australia	57,251
Food Security Fund	1,022,480,841
Glissement Terrain La Butte	4,957,021
Human Resource, Knowledge and Arts Development Fund	981,435,605
International Comparison Programme - Africa	164,896
Local Infrastructure Fund	1,057,973,332
LP Gas Importing Companies	19,895
Manufacturing Adjustment and SME Development Fund	2,835,826,031
Maurice Ile Durable Fund	976,925,799
Morris Legacy Fund	5,506,146
Petrol Importing Companies	96,320
Price Equalisation Account - Cement	24,004,304
Prime Minister's Cyclone Relief Fund	5,043,736
Prime Minister's Cyclone Relief Fund for Rodrigues	1,201,158
Prime Minister's International Relief Fund	94,342
Rodrigues subsidy	73,170,028
Social Housing Development Fund	812,991,513
<b>TOTAL - BANK DEPOSITS</b>	<b>8,584,385,235</b>
<b>G. SECURITIES</b>	
Treasury Bills (Food Aid from Australia)	56,843,925
<b>TOTAL - SECURITIES</b>	<b>56,843,925</b>

N1 Unquoted Shares are stated at cost and nominal value.

N2 Represents value of US\$ 600,000 as at 31.12.2009 @ MRU 30.017/ USD.

N3 Represents value of 12,040,000 units of account as at 31.12.2009 @ MRU 47.2367/ ADBUA.

N4 Represents value of US\$ 460,000 as at 31.12.2009 @ MRU 30.017/ USD.

N5 Represents value of UAPTA 4,176,000 as at 31.12.2009 @ MRU 47.2367/ ADBUA

N6 Represents value of 100 shares @ USD 1364 each, as at 31.12.2009 @ MRU 30.017/USD

N7 Represents value of South African Rands 6 as at 31.12.2009 @ MRU 4.0577/ ZAR.

26 February, 2010

J. VALAYTHEN  
Accountant-General